

EURO STOXX 50® LEVERAGE AND SHORT INDICES

EURO STOXX 50® Daily Leverage Index EURO STOXX 50® Daily Short Index EURO STOXX 50® Monthly Leverage Index

Stated Objective

To provide an extended index concept, replicating a leveraged and a short investment strategy based on the leading Blue-chip index for the Eurozone, the EURO STOXX 50 Index.

Unique Aspects

- The EURO STOXX 50 Daily Leverage Index is linked to the performance of the EURO STOXX 50 Index and reflects its development with a leverage factor of 2, i.e. if the underlying EURO STOXX 50 Index is up 2%, the EURO STOXX 50 Daily Leverage Index is up 4% and vice versa minus costs of cash borrowing (EONIA).
- The EURO STOXX 50 Daily Short Index is linked to the performance of the EURO STOXX 50 Index in an inverse way - a positive development of the EURO STOXX 50 Index will result in a negative change of the same amplitude in the EURO STOXX 50 Daily Short Index and vice versa. I.e. if the underlying EURO STOXX 50 Index is down 2%, the EURO STOXX 50 Daily Short Index is up 2% and vice versa plus interest earned on the investment (EONIA). Additionally the EURO STOXX 50 Daily Short Index includes the cost of borrowing on a monthly basis.
- The EURO STOXX 50 Monthly Leverage Index is linked to the performance of the EURO STOXX 50 Index and reflects its development with a leverage factor of 2, i.e. if the underlying EURO STOXX 50 Index is up 2%, the EURO STOXX 50 Daily Leverage Index is up 4% and vice versa minus costs of cash borrowing (EURIBOR).
- The EURO STOXX 50 Monthly Leverage Index is replicating the performance on a monthly bases, i.e. reduced costs due to only one transaction per month.

Descriptive Statistics

Index	Market Capitalisation (EUR Bil.)		Components (EUR Bil.)				Component Weights (%)	
	Full	Free Float	Mean	Median	Largest	Smallest	Largest	Smallest
EURO STOXX 50	1,736.42	1,402.97	28.06	21.70	89.72	8.07	6.40	0.58

Performance

Index	Change (%)			Annualised (%)					Volatility (%)	
	Last Month	YTD	2011	2010	2009	1 Year	3 Years	5 Years	Since Incept.*	(30 days)
EURO STOXX 50 Daily Leverage (P)	8.45	8.45	-37.32	-16.55	34.34	-38.63	-2.50	-26.98	0.13	37.69
EURO STOXX 50 Daily Leverage (NR)	9.06	9.06	-32.75	-11.04	44.83	-34.09	4.41	-22.05	5.47	37.81
EURO STOXX 50 Monthly Leverage (NR)	8.66	8.66	-33.15	-9.02	37.51	-34.72	3.07	-24.84	1.08	36.27
EURO STOXX 50 Daily Short	-4.75	-4.75	7.64	-2.91	-25.30	8.74	-11.72	2.93	-4.95	18.92
EURO STOXX 50 (P)	4.32	4.32	-17.05	-5.81	21.14	-17.95	2.57	-10.23	4.43	18.85
EURO STOXX 50 (NR)	4.62	4.62	-14.10	-2.81	25.65	-15.00	6.13	-7.26	7.17	18.91
EURO STOXX 50 (GR)	4.71	4.71	-13.15	-1.90	27.08	-14.05	7.25	-6.35	-2.63	18.92

* 31 December 1991, 31 December 2000 for the EURO STOXX 50 (GR)

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Fundamentals

Index	Price/Earnings Incl. Negative		Price/Earnings Excl. Negative		Price/Book	Dividend Yield (%)	Price/Sales	Price/Cash Flow
	Trailing	Projected	Trailing	Projected				
EURO STOXX 50	12.36	9.02	10.55	9.02	1.06	4.15	0.64	3.89

Quick Facts

Categories	Facts
Weighting	Free float market capitalisation subject to 10% weighting cap for the EURO STOXX 50 Index
Review Frequency	EURO STOXX 50 Monthly and Daily Leverage indices: No review EURO STOXX 50 Daily Short Index: No review EURO STOXX 50 Index: Annually, in September
Calculation/Distribution	EURO STOXX 50 Index: Price (EUR/USD), Net Return and Gross Return (EUR): Every 15 seconds during local trading hours Gross Return (USD): End-of-day
Base Value / Base Date	1,000 as of 31 December 1991 (EURO STOXX 50 Monthly and Daily Leverage indices) 10,000 as of 31 December 1991 (EURO STOXX 50 Daily Short Index)
History	Available back to 31 December 1991
Date Introduced	EURO STOXX 50 Daily Leverage and EURO STOXX 50 Daily Short indices: 27 February 2007 EURO STOXX 50 Monthly Leverage Index: 27 September 2010

Symbols

Index	Currency	ISIN	Symbol	Bloomberg	Reuters
EURO STOXX 50 Daily Leverage	Price	CH0029194906	SX5EL	SX5EL Index	.SX5EL
EURO STOXX 50 Daily Leverage	Net Return	DE000AoZ3K43	SX5TL	SX5TL Index	.SX5TL
EURO STOXX 50 Monthly Leverage	Net Return	CH0116915999	SX5TLM	SX5TLM Index	.SX5TLM
EURO STOXX 50 Daily Short	-	CH0029194971	SX5TS	SX5TS Index	.SX5TS
EURO STOXX 50	Price EUR	EU0009658145	SX5E	SX5E Index	.STOXX50E
EURO STOXX 50	Gross Return EUR	CH0102173264	SX5GT	SX5GT Index	.SXXGR