

## STOXX® EUROPE 600 SUPERSECTOR DAILY DOUBLE SHORT INDICES

### Stated Objective

To provide an innovative index concept, replicating a double short investment strategy based on the 19 STOXX Europe 600 Supersector indices.

### Unique Aspects

The STOXX Europe 600 Supersector Daily Double Short indices are linked to the performance of the STOXX Europe 600 Supersector Gross Return (GR) indices in an inverse way - a positive development of the STOXX Europe 600 Supersector GR indices will result in a negative change with a leveraged ratio of 2 in the STOXX Europe 600 Supersector Daily Double Short indices and vice versa. I.e. if the underlying STOXX Europe 600 Supersector Gross Return Index is down 2%, the respective STOXX Europe 600 Supersector Daily Double Short Index is up 4% and vice versa, plus interest (based on EONIA) earned on the investment. Additionally the STOXX Europe 600 Supersector Daily Double Short indices include the cost of borrowing on a monthly basis.

### Descriptive Statistics

Index	Market Capitalisation (EUR Bil.)		Components (EUR Bil.) <sup>*</sup>				Component Weights (%)		Tracking Error vs. STOXX Europe 600 (%)
	Full	Free Float	Mean	Median	Largest	Smallest	Largest	Smallest	
STOXX Europe 600									
Automobiles & Parts	140.82	100.15	6.68	3.48	30.24	0.69	30.19	0.69	21.28
Banks	641.03	528.25	10.78	3.51	104.74	0.71	19.83	0.13	17.85
Basic Resources	345.24	215.47	7.18	2.50	50.66	0.63	23.51	0.29	17.91
Chemicals	235.26	215.53	9.37	3.77	49.53	0.93	22.98	0.43	10.58
Construction & Materials	140.93	113.08	4.71	3.20	17.93	0.82	15.86	0.72	12.16
Financial Services	84.41	62.10	2.14	1.69	7.50	0.69	12.07	1.11	8.07
Food & Beverage	536.88	398.33	13.74	3.18	121.35	0.82	30.47	0.21	14.72
Health Care	625.39	553.98	16.29	3.39	115.61	0.78	20.87	0.14	13.47
Industrial Goods & Services	577.97	470.22	4.75	2.86	63.82	0.58	13.57	0.12	8.77
Insurance	280.10	245.02	7.66	3.01	33.43	1.08	13.64	0.44	15.29
Media	153.11	117.04	3.78	1.67	20.92	0.65	17.88	0.55	7.54
Oil & Gas	647.28	479.23	14.52	3.34	103.47	0.62	21.59	0.13	9.67
Personal & Household Goods	407.91	289.49	9.98	4.37	74.06	0.83	25.58	0.29	9.93
Real Estate	71.01	59.45	2.48	1.75	12.67	0.87	21.32	1.47	11.42
Retail	237.37	169.38	6.78	3.60	38.76	0.82	22.88	0.48	9.79
Technology	167.58	139.78	5.59	1.77	37.76	0.91	27.01	0.65	12.49
Telecommunications	390.26	258.83	12.33	4.60	80.55	0.52	31.12	0.20	11.36
Travel & Leisure	71.32	58.33	2.92	1.83	13.75	0.88	23.57	1.51	10.29
Utilities	396.49	242.84	8.67	4.58	33.36	0.91	13.74	0.38	10.74

\* Based on free float Mcap

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### Performance

Index	Change (%)						Annualised (%)			Volatility (%)	
	Last Month	YTD	2011	2010	2009	2008	1 Year	3 Years	5 Years	Since Incept.*	(30 days)
STOXX Europe 600											
Automobiles & Parts Daily Double Short	6.74	7.21	7.21	-62.95	-57.93	102.71	7.18	-44.55	-26.85	-21.31	86.25
Automobiles & Parts (GR)	-4.53	-22.17	-22.17	45.62	19.84	-42.88	-21.92	10.67	-0.31	3.96	43.12
Banks Daily Double Short	-6.10	43.13	43.13	-7.53	-76.81	246.27	43.80	-32.65	7.41	-16.82	75.44
Banks (GR)	1.90	-30.06	-30.06	-9.21	51.31	-62.40	-30.05	-0.96	-20.49	-6.03	37.72
Basic Resources Daily Double Short	0.29	38.25	38.25	-55.58	-90.06	92.92	40.11	-60.43	-43.52	-30.13	75.91
Basic Resources (GR)	-1.11	-28.64	-28.64	28.73	106.42	-63.57	-28.95	23.90	-1.97	9.26	37.85
Chemicals Daily Double Short	-1.52	-3.57	-3.57	-43.60	-63.86	76.14	-3.15	-41.39	-25.82	-21.46	56.03
Chemicals (GR)	0.29	-7.36	-7.36	26.11	50.29	-36.19	-7.44	20.30	7.41	6.96	28.01
Construction & Materials Daily Double Short	-5.91	10.49	10.49	-25.94	-64.29	104.52	11.35	-33.39	-9.96	-15.28	68.85
Construction & Materials (GR)	2.23	-16.81	-16.81	5.59	41.32	-45.48	-16.99	7.47	-7.27	3.76	34.42
Financial Services Daily Double Short	3.41	28.11	28.11	-38.09	-58.59	186.44	27.97	-30.81	2.63	-16.00	57.67
Financial Services (GR)	-2.19	-18.90	-18.90	19.33	34.55	-54.40	-18.76	9.20	-11.72	-1.33	28.83
Food & Beverage Daily Double Short	-8.95	-18.35	-18.35	-37.89	-49.16	70.50	-17.02	-36.29	-17.92	-14.29	28.02
Food & Beverage (GR)	4.72	8.67	8.67	22.97	36.13	-27.67	7.82	22.06	8.22	6.88	14.01
Health Care Daily Double Short	-13.84	-29.32	-29.32	-19.96	-30.65	22.72	-28.08	-27.06	-8.83	-16.19	31.18
Health Care (GR)	7.62	16.17	16.17	9.88	17.76	-15.17	15.19	14.78	3.00	1.44	15.59
Industrial Goods & Services Daily Double Short	-3.46	9.63	9.63	-52.16	-60.55	124.43	9.99	-40.63	-17.55	-15.26	56.69
Industrial Goods & Services (GR)	1.29	-13.70	-13.70	36.04	42.24	-45.65	-13.72	18.57	0.26	0.76	28.34
Insurance Daily Double Short	-2.04	-11.01	-11.01	-23.97	-56.88	58.34	-10.75	-33.36	-10.53	-17.54	73.54
Insurance (GR)	-0.05	-10.02	-10.02	5.53	18.11	-43.93	-9.95	3.89	-10.42	-7.53	36.77
Media Daily Double Short	-4.12	1.97	1.97	-34.84	-41.16	103.07	2.69	-26.73	-2.07	-13.52	45.84
Media (GR)	1.79	-6.71	-6.71	18.00	24.41	-37.94	-6.96	11.02	-3.74	-5.56	22.92
Oil & Gas Daily Double Short	-8.38	-22.91	-22.91	-17.24	-51.91	46.21	-21.70	-32.54	-17.58	-21.31	52.22
Oil & Gas (GR)	4.00	5.43	5.43	3.97	30.84	-37.07	4.72	12.88	0.05	3.34	26.10
Personal & Household Goods Daily Double Short	-4.20	-14.63	-14.63	-46.67	-55.61	125.33	-13.70	-41.32	-16.13	-17.10	34.99
Personal & Household Goods (GR)	2.08	3.58	3.58	30.93	42.48	-39.99	3.08	24.63	4.64	6.79	17.49

\* 31 December 1991

## STOXX® EUROPE 600 SUPERSECTOR DAILY DOUBLE SHORT INDICES

### Performance (cont.)

Index	Change (%)						Annualised (%)				Volatility (%) (30 days)
	Last Month	YTD	2011	2010	2009	2008	1 Year	3 Years	5 Years	Since Incept.*	
STOXX Europe 600											
Real Estate	0.82	2.88	2.88	-32.28	-61.61	192.96	2.58	-35.81	10.17	-13.28	58.45
Daily Double Short											
Real Estate (GR)	-0.94	-8.01	-8.01	-	-	-	-7.78	-	-	-4.88	29.22
Retail	-1.83	-0.78	-0.78	-28.06	-52.63	122.59	0.12	-30.36	-5.16	-10.83	41.96
Daily Double Short											
Retail (GR)	0.69	-3.78	-3.78	13.64	38.04	-41.47	-4.16	14.80	-2.24	1.20	20.98
Technology	6.16	3.70	3.70	-36.70	-47.31	147.12	4.20	-29.57	-3.22	-23.56	52.38
Daily Double Short											
Technology (GR)	-3.40	-10.70	-10.70	19.51	23.59	-48.47	-10.79	9.61	-7.22	-10.19	26.18
Telecommunications	-1.74	-8.75	-8.75	-23.04	-34.91	73.64	-8.23	-23.10	-10.34	-20.63	39.01
Daily Double Short											
Telecommunications (GR)	0.74	0.41	0.41	9.76	18.69	-32.53	0.18	9.51	1.08	-1.93	19.50
Travel & Leisure	-4.67	18.26	18.26	-46.14	-40.73	119.02	18.27	-27.85	2.29	-11.36	39.09
Daily Double Short											
Travel & Leisure (GR)	2.25	-13.11	-13.11	28.59	18.94	-43.71	-13.04	10.15	-8.45	-1.27	19.54
Utilities	3.48	11.66	11.66	-0.51	-21.69	68.04	12.62	-4.87	1.05	-14.86	51.54
Daily Double Short											
Utilities (GR)	-2.12	-11.57	-11.57	-3.46	7.54	-35.37	-11.87	-2.57	-6.16	3.01	25.77

## STOXX® EUROPE 600 SUPERSECTOR DAILY DOUBLE SHORT INDICES

### Fundamentals

Index	Price/Earnings Incl. Negative		Price/Earnings Excl. Negative		Price/ Book	Dividend Yield (%)	Price/ Sales	Price/ Cash Flow
	Trailing	Projected	Trailing	Projected				
STOXX Europe 600	Trailing	Projected	Trailing	Projected				
Automobiles & Parts	5.88	6.05	5.88	6.05	0.88	2.54	0.31	2.60
Banks	10.87	9.03	7.40	9.03	0.52	4.28	0.69	2.15
Basic Resources	7.85	32.30	7.85	32.30	1.22	2.60	0.93	4.75
Chemicals	12.40	11.18	12.40	11.18	2.23	2.31	0.90	7.82
Construction & Materials	10.26	11.07	10.26	11.07	1.24	3.45	0.52	6.39
Financial Services	34.70	12.93	13.37	12.93	1.05	4.47	1.35	8.15
Food & Beverage	10.25	15.75	10.25	15.75	2.97	2.48	1.80	13.00
Health Care	16.04	13.14	15.67	13.14	2.90	3.00	2.52	10.65
Industrial Goods & Services	13.11	11.51	12.18	11.51	2.13	2.82	0.75	8.43
Insurance	9.88	6.55	8.76	6.55	0.81	4.40	0.34	3.52
Media	12.78	10.24	12.78	10.24	1.85	4.27	1.24	6.90
Oil & Gas	15.62	12.64	15.31	12.64	1.47	3.58	0.61	4.86
Personal & Household Goods	17.78	13.99	16.12	13.99	2.78	2.85	1.71	12.27
Real Estate	5.77	15.35	5.77	15.35	0.88	6.88	5.57	13.42
Retail	14.95	11.65	14.95	11.65	1.88	3.56	0.44	7.48
Technology	13.91	13.27	13.91	13.27	2.06	2.29	1.00	8.75
Telecommunications	12.76	9.64	12.39	9.64	1.34	7.18	1.08	4.02
Travel & Leisure	8.75	15.16	7.98	13.73	1.55	3.50	0.50	6.09
Utilities	10.23	9.88	10.19	9.88	1.13	5.85	0.55	4.46

### Quick Facts

Categories	Facts
Review Frequency	STOXX Europe 600 Supersector Daily Double Short indices: no review STOXX Europe Supersector indices: Quarterly in March, June, September and December
Calculation/Distribution	Price and Gross Return (EUR): Every 15 seconds during local trading hours
Base Value / Base Date	10,000 as of 31 December 1991 (STOXX Europe 600 Supersector Daily Double Short Index) 100 as of 31 December 2000 (STOXX Europe 600 GR Supersector indices)
History	Available daily back to 31 December 1991
Date Introduced	29 March 2010

## STOXX® EUROPE 600 SUPERSECTOR DAILY DOUBLE SHORT INDICES

### Symbols

Index	Currency	ISIN	Symbol	Bloomberg	Reuters
Automobiles & Parts Daily Double Short	Price EUR	CH0108503902	SXAGR2S	SXAGR2S Index	.SXAGR2S
Automobiles & Parts	Price EUR	EU0009658681	SXAP	SXAP Index	.SXAP
	Gross Return EUR	CH0102633101	SXAGR	SXAGR Index	.SXAGR
Banks Daily Double Short	Price EUR	CH0108503910	SX7GR2S	SX7GR2S Index	.SX7GR2S
Banks	Price EUR	EU0009658806	SX7P	SX7P Index	.SX7P
	Gross Return EUR	CH0102633119	SX7GR	SX7GR Index	.SX7GR
Basic Resources Daily Double Short	Price EUR	CH0108503928	SXPGR2S	SXPGR2S Index	.SXPGR2S
Basic Resources	Price EUR	EU0009658624	SXPP	SXPP Index	.SXPP
	Gross Return EUR	CH0102633135	SXPGR	SXPGR Index	.SXPGR
Chemicals Daily Double Short	Price EUR	CH0108503977	SX4GR2S	SX4GR2S Index	.SX4GR2S
Chemicals	Price EUR	EU0009658608	SX4P	SX4P Index	.SX4P
	Gross Return EUR	CH0102633150	SX4GR	SX4GR Index	.SX4GR
Construction & Material Daily Double Short	Price EUR	CH0108503985	SXOGR2S	SXOGR2S Index	.SXOGR2S
Construction & Material	Price EUR	EU0009658889	SXOP	SXOP Index	.SXOP
	Gross Return EUR	CH0102634158	SXOGR	SXOGR Index	.SXOGR
Financial Services Daily Double Short	Price EUR	CH0108503993	SXFGR2S	SXFGR2S Index	.SXFGR2S
Financial Services	Price EUR	EU0009658848	SXFP	SXFP Index	.SXFP
	Gross Return EUR	CH0102634166	SXFGR	SXFGR Index	.SXFGR
Food & Beverage Daily Double Short	Price EUR	CH0108504009	SX3GR2S	SX3GR2S Index	.SX3GR2S
Food & Beverage	Price EUR	EU0009658749	SX3P	SX3P Index	.SX3P
	Gross Return EUR	CH0102634174	SX3GR	SX3GR Index	.SX3GR
Health Care Daily Double Short	Price EUR	CH0108504017	SXDGR2S	SXDGR2S Index	.SXDGR2S
Health Care	Price EUR	EU0009658723	SXDP	SXDP Index	.SXDP
	Gross Return EUR	CH0102634844	SXDGR	SXDGR Index	.SXDGR
Industrial Goods & Services Daily Double Short	Price EUR	CH0108504025	SXNGR2S	SXNGR2S Index	.SXNGR2S
Industrial Goods & Services	Price EUR	EU0009658905	SXNP	SXNP Index	.SXNP
	Gross Return EUR	CH0102634869	SXNGR	SXNGR Index	.SXNGR
Insurance Daily Double Short	Price EUR	CH0108503936	SXIGR2S	SXIGR2S Index	.SXIGR2S
Insurance	Price EUR	EU0009658822	SXIP	SXIP Index	.SXIP
	Gross Return EUR	CH0102634877	SXIGR	SXIGR Index	.SXIGR

## STOXX® EUROPE 600 SUPERSECTOR DAILY DOUBLE SHORT INDICES

### Symbols (cont.)

Index	Currency	ISIN	Symbol	Bloomberg	Reuters
Media	Price EUR	CH0108504033	SXMGR2S	SXMGR2S Index	.SXMGR2S
Daily Double Short					
Media	Price EUR	EU0009658640	SXMP	SXMP Index	.SXMP
	Gross Return EUR	CH0102634919	SXMGR	SXMGR Index	.SXMGR
Oil & Gas	Price EUR	CH0108503944	SXEGR2S	SXEGR2S Index	.SXEGR2S
Daily Double Short					
Oil & Gas	Price EUR	EU0009658780	SXEP	SXEP Index	.SXEP
	Gross Return EUR	CH0102634927	SXEGR	SXEGR Index	.SXEGR
Personal & Household Goods	Price EUR	CH0108504041	SXQGR2S	SXQGR2S Index	.SXQGR2S
Daily Double Short					
Personal & Household Goods	Price EUR	CH0019112330	SXQP	SXQP Index	.SXQP
	Gross Return EUR	CH0102634976	SXQGR	SXQGR Index	.SXQGR
Real Estate	Price EUR	CH0108503951	SX86GR2S	SX86GR2S Index	.SX86GR2S
Daily Double Short					
Real Estate	Price EUR	CH0043274395	SX86P	SX86P Index	.SX86P
	Gross Return EUR	CH0102635007	SX86GR	SX86GR Index	.SX86GR
Retail	Price EUR	CH0108504058	SXRGR2S	SXRGR2S Index	.SXRGR2S
Daily Double Short					
Retail	Price EUR	CH0019112553	SXRP	SXRP Index	.SXRP
	Gross Return EUR	CH0102634984	SXRGR	SXRGR Index	.SXRGR
Technology	Price EUR	CH0108504066	SX8GR2S	SX8GR2S Index	.SX8GR2S
Daily Double Short					
Technology	Price EUR	EU0009658921	SX8P	SX8P Index	.SX8P
	Gross Return EUR	CH0102634935	SX8GR	SX8GR Index	.SX8GR
Telecommunications	Price EUR	CH0108504074	SXKGR2S	SXKGR2S Index	.SXKGR2S
Daily Double Short					
Telecommunications	Price EUR	EU0009658947	SXKP	SXKP Index	.SXKP
	Gross Return EUR	CH0102634950	SXKGR	SXKGR Index	.SXKGR
Travel & Leisure	Price EUR	CH0108504082	SXTGR2S	SXTGR2S Index	.SXTGR2S
Daily Double Short					
Travel & Leisure	Price EUR	CH0019112744	SXTP	SXTP Index	.SXTP
	Gross Return EUR	CH0102634992	SXTGR	SXTGR Index	.SXTGR
Utilities	Price EUR	CH0108504090	SX6GR2S	SX6GR2S Index	.SX6GR2S
Daily Double Short					
Utilities	Price EUR	EU0009658962	SX6P	SX6P Index	.SX6P
	Gross Return EUR	CH0102634968	SX6GR	SX6GR Index	.SX6GR