

EURO STOXX 50® PUTWRITE INDEX

Stated Objective

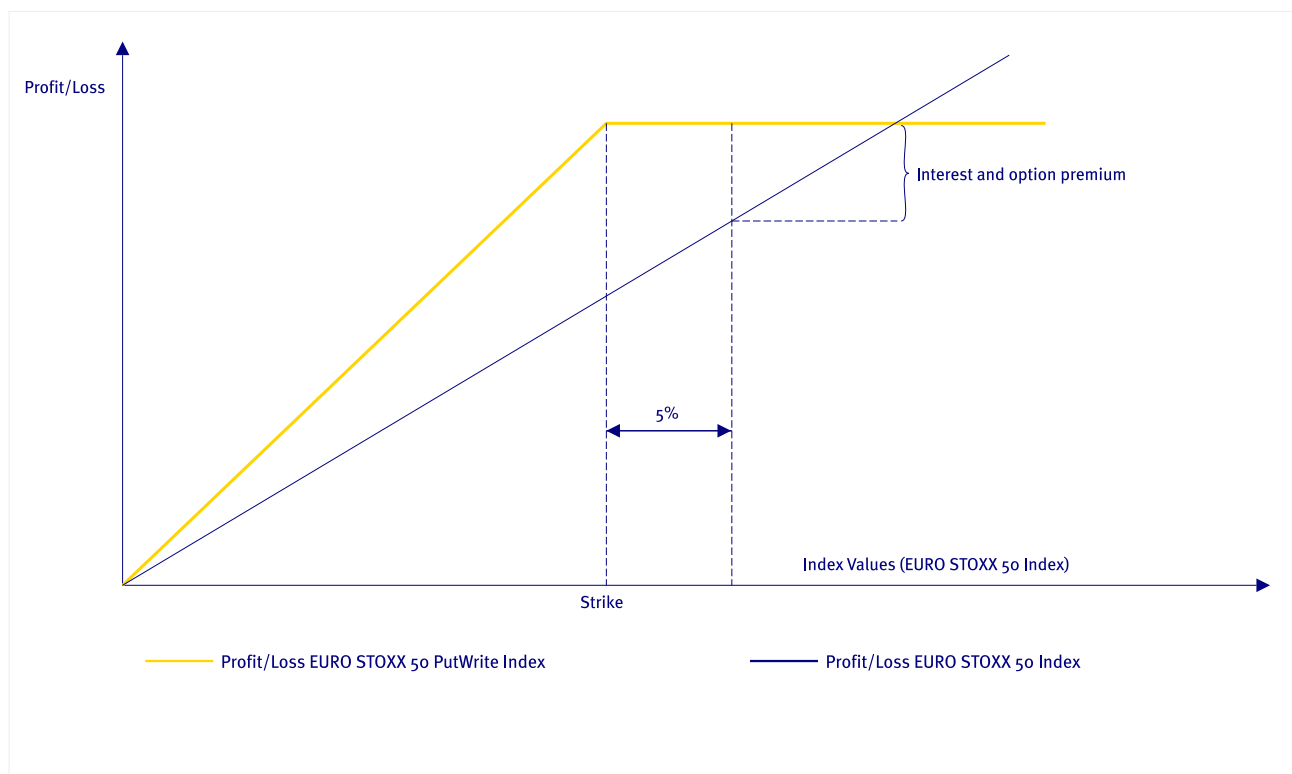
The EURO STOXX 50 PutWrite Index represents a rolling derivative strategy on the EURO STOXX 50 Index. It is designed to measure the performance of a hypothetical portfolio, reflecting a so-called collateralised put strategy (also known as reverse convertible strategy) based on the EURO STOXX 50 Index. The EURO STOXX 50 index provides a Blue-chip representation of Supersector leaders in the Eurozone, covering Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain.

Unique Aspects

The EURO STOXX 50 Put Write Index:

- Provides investors with an objective benchmark for a collateralised put (or reverse-convertible) strategy.
- Is highly liquid and easy to replicate because it is based on money market investments and EUREX options on the EURO STOXX 50 Index, the most liquid listed options in Europe.
- On a monthly basis 5% out-of-the-money (OTM) put options with a maturity of 1 month are sold, i.e. options with the lowest strike price above or equal to the EURO STOXX 50 Index settlement price minus 5%.

Schematic Profit and Loss Profile



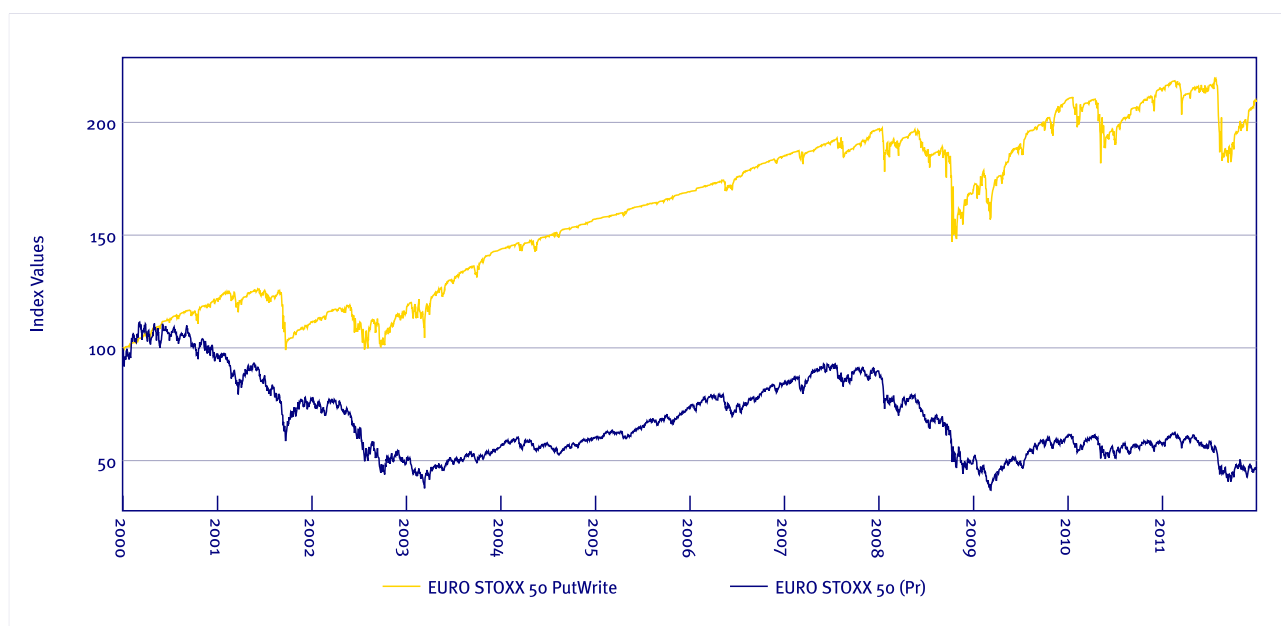
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Quick Facts

Categories	Facts
Review Frequency	Monthly, on each third Friday of a month
Calculation/Distribution	Every 60 seconds from 09:00 CET to 18:00 CET on regular trading days
Base Value / Base Date	100 as of 31 December 1999
History	Available daily back to 31 December 1999
Date Introduced	19 October 2009

Performance

Index	Change (%)						Annualised (%)			Volatility (%)	
	Last Month	YTD	2011	2010	2009	2008	1 Year	3 Years	5 Years	Since Incept.*	(30 days)
EURO STOXX 50 PutWrite	2.31	-1.99	-1.99	1.81	23.65	-13.74	-1.96	7.15	2.50	6.27	9.85
EURO STOXX 50	-0.60	-17.05	-17.05	-5.81	21.14	-44.37	-17.26	-1.84	-10.73	-5.97	31.70

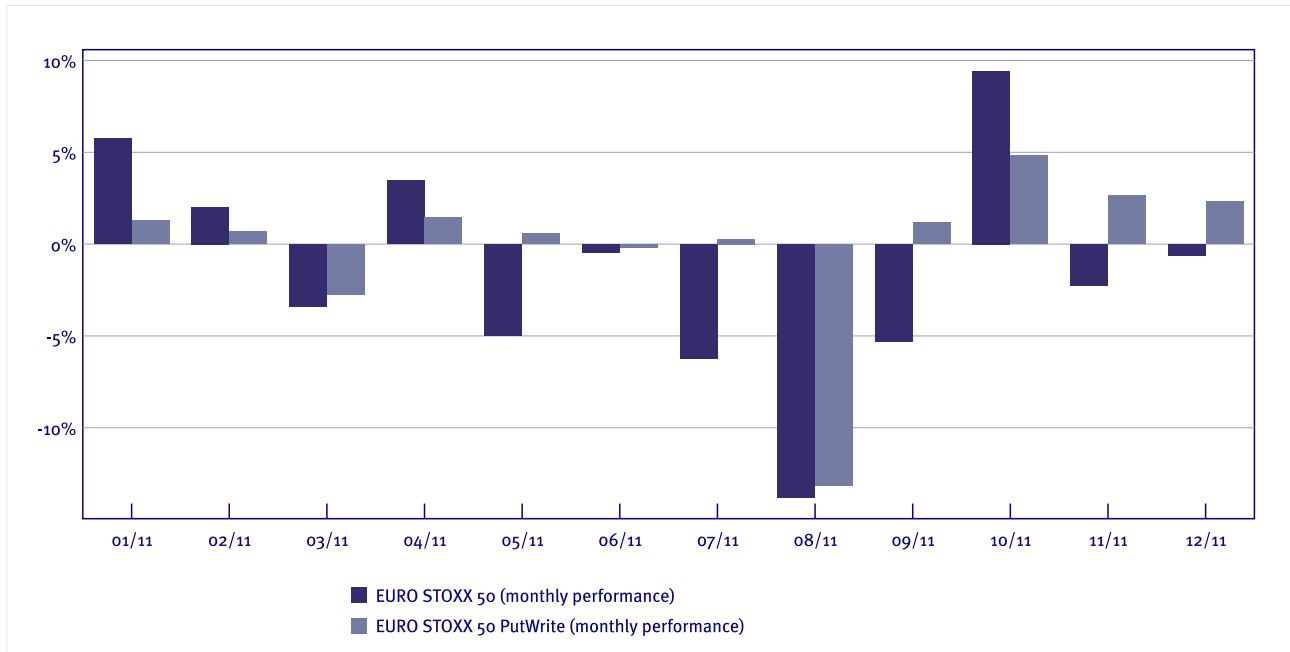


Symbols

Index	ISIN	Symbol	Bloomberg	Reuters
EURO STOXX 50 PutWrite	CH0106231670	SX5E3P	SX5E3P Index	.SX5E3P

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Monthly Performance for the Last 12 Months



Average Historical Monthly Performance

