

EURO STOXX 50® BUYWRITE INDEX

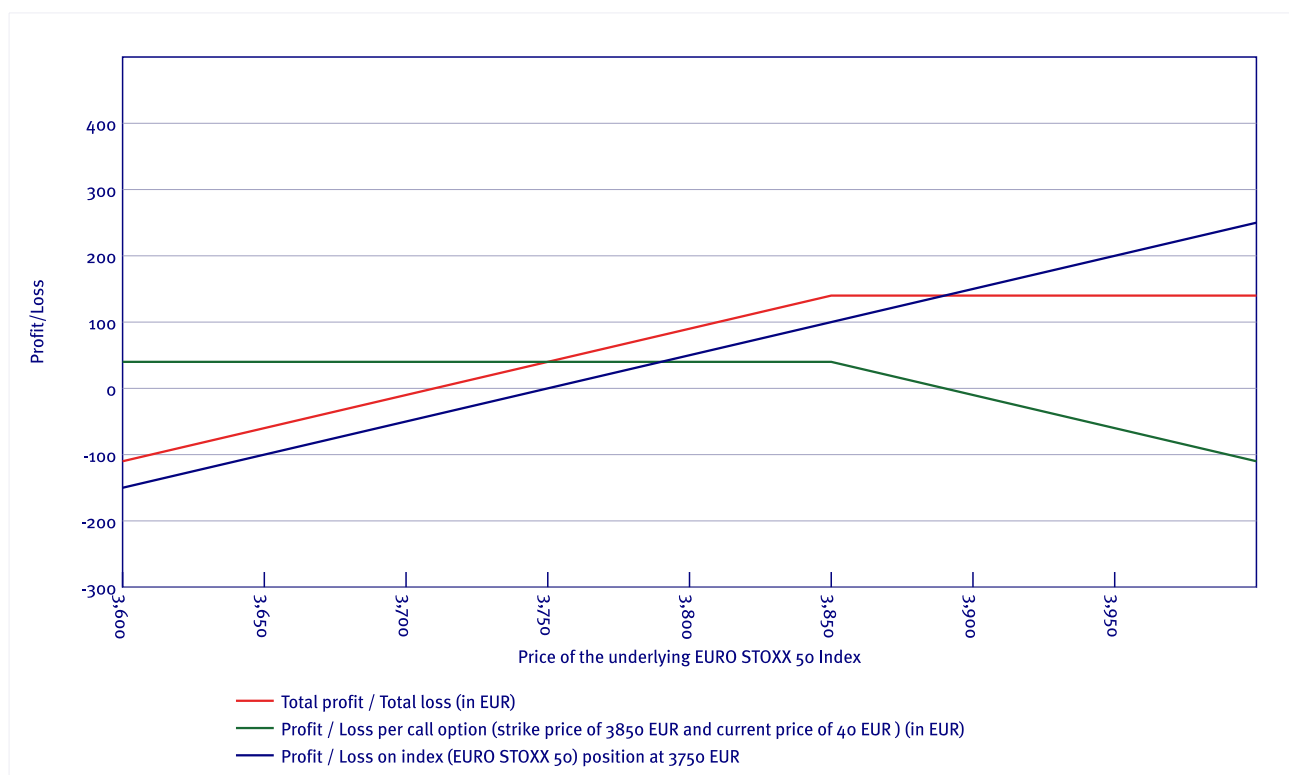
Stated Objective

The EURO STOXX 50 BuyWrite Index is designed to measure the performance of a hypothetical portfolio, reflecting a so-called buy-write strategy based on the EURO STOXX 50 Index. The EURO STOXX 50 Index provides a Blue-chip representation of Supersector leaders in the Eurozone, covering Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain.

Unique Aspects

- The EURO STOXX 50 BuyWrite Index combines the EURO STOXX 50 Index portfolio and a EURO STOXX 50 call option. With this buy-write strategy the EURO STOXX 50 Index is bought as the underlying instrument and a EURO STOXX 50 Index call option is sold simultaneously.
- The composition of the index is adjusted on a monthly basis, i.e. it requires monthly rolling procedure on each third Friday of a month when the old EURO STOXX 50 call option ceases trading at 12:00 CET and is replaced by a new EURO STOXX 50 call option.
- New one-month call options must have a remaining lifetime of one month, and must be 5% out-of-the-money (OTM), i.e. the highest strike price below or equal to the EURO STOXX 50 Index settlement price plus 5%.

Schematic Profit and Loss Profile



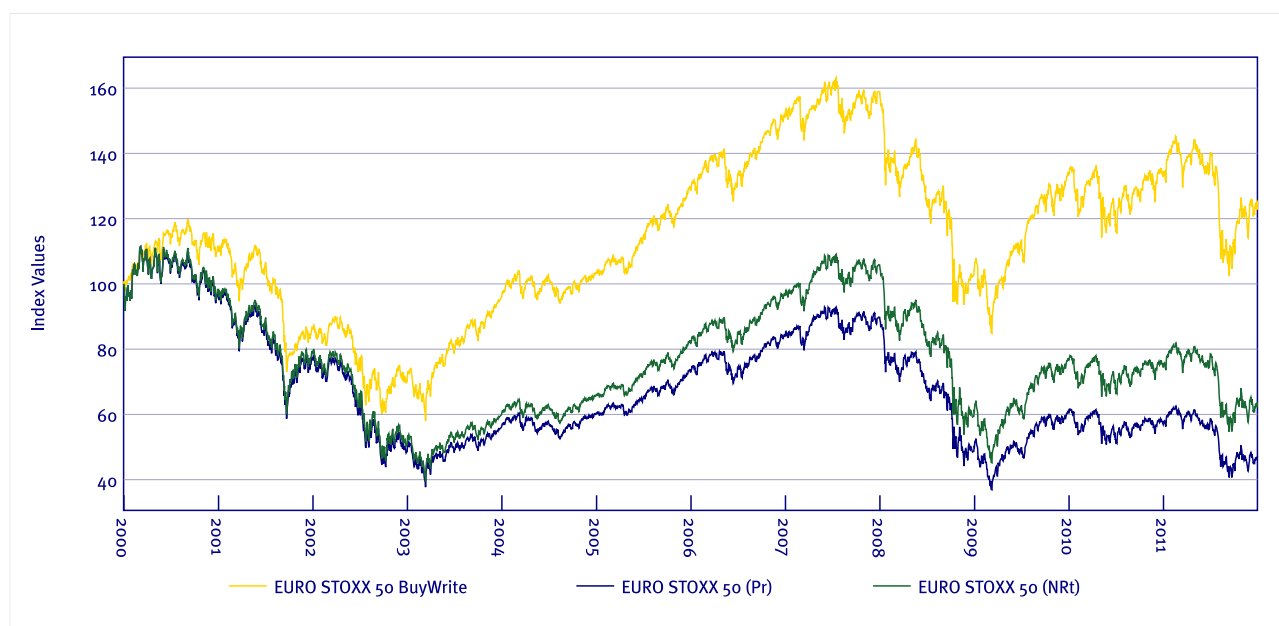
EURO STOXX 50® BUYWRITE INDEX

Quick Facts

Categories	Facts
Review Frequency	Monthly, on each third Friday of a month
Calculation/Distribution	Every 60 seconds from 09:00 CET to 18:00 CET on regular trading days
Base Value / Base Date	100 as of 31 December 1999
History	Available daily back to 31 December 1999
Date Introduced	18 September 2006

Performance

Index	Change (%)						Annualised (%)			Volatility (%)	
	Last Month	YTD	2011	2010	2009	2008	1 Year	3 Years	5 Years	Since Incept.*	(30 days)
EURO STOXX 50 BuyWrite (P)	0.78	-8.78	-8.78	-3.45	23.13	-36.56	-8.66	2.70	-6.66	-0.61	25.14
EURO STOXX 50 BuyWrite (NR)	0.88	-5.52	-5.52	-0.37	27.75	-34.30	-5.44	6.25	-3.59	1.89	25.10
EURO STOXX 50 (P)	-0.60	-17.05	-17.05	-5.81	21.14	-44.37	-17.26	-1.84	-10.73	-5.97	31.70
EURO STOXX 50 (NR)	-0.51	-14.10	-14.10	-2.81	25.65	-42.40	-14.35	1.53	-7.80	-3.61	31.65



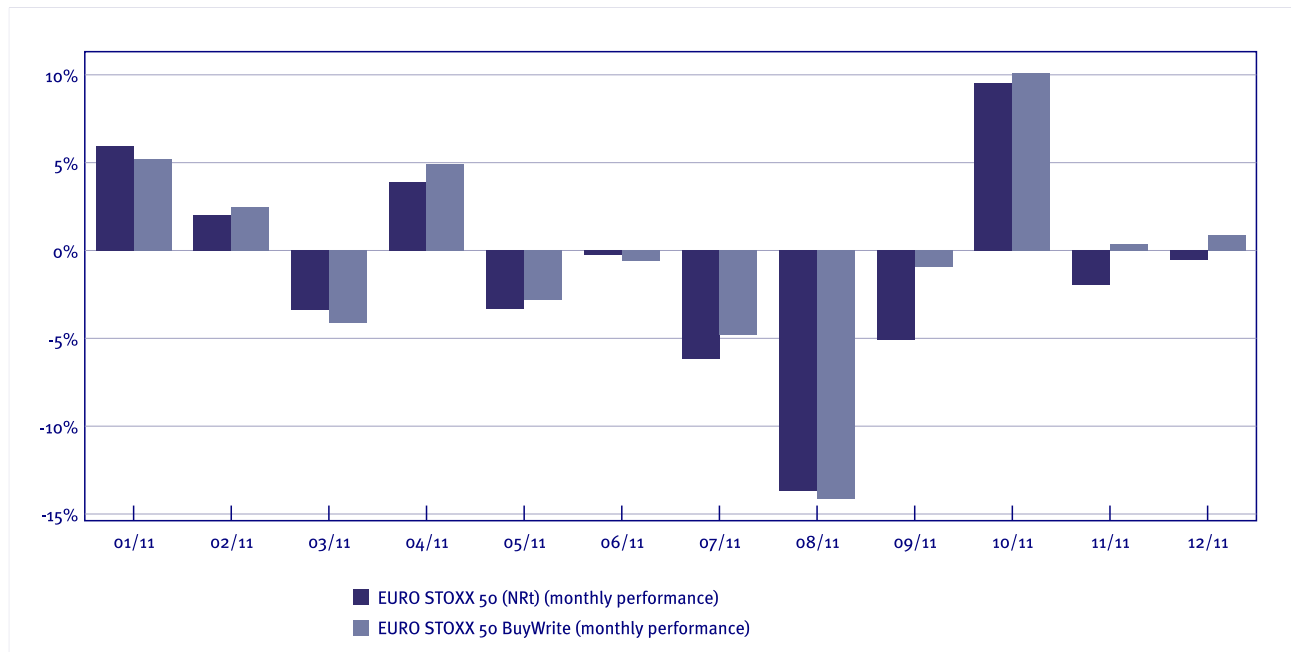
Symbols

Index	ISIN	Symbol	Bloomberg	Reuters
EURO STOXX 50 BuyWrite (P)	CH0029148886	SX5EBP	SX5EBP Index	.SX5EBP
EURO STOXX 50 BuyWrite (NR)	CH0026600970	SX5EBW	SX5EBW Index	.SX5EBW

* 31 December 1999

EURO STOXX 50® BUYWRITE INDEX

Monthly Performance for the Last 12 Months



Average Historical Monthly Performance

