

## EURO STOXX 50® DOUBLE SHORT INDICES

### EURO STOXX 50® Daily Double Short Index EURO STOXX 50® Monthly Double Short Index

#### Stated Objective

To provide an innovative index concept, replicating a double short investment strategy based on the EURO STOXX 50 Index.

#### Unique Aspects

- The EURO STOXX 50 Double Short indices are linked to the performance of the EURO STOXX 50 Index in an inverse way - a positive development of the EURO STOXX 50 Index will result in a negative change with a leveraged ratio of 2 in the EURO STOXX 50 Double Short indices and vice versa. I.e. if the underlying EURO STOXX 50 Index is down 2%, the EURO STOXX 50 Double Short indices are up 4% and vice versa, plus interest (EONIA: for daily calculation; EURIBOR: for monthly calculation) earned on the investment.
- The EURO STOXX 50 Double Short indices include the cost of borrowing on a monthly basis.
- The EURO STOXX 50 Monthly Double Short Index is replicating its performance on a monthly bases, i.e. reduced costs due to only one transaction per month.

#### Descriptive Statistics

Index	Market Capitalisation (EUR Bil.)		Components (EUR Bil.)				Component Weights (%)	
	Full	Free Float	Mean	Median	Largest	Smallest	Largest	Smallest
EURO STOXX 50	1,736.42	1,402.97	28.06	21.70	89.72	8.07	6.40	0.58

#### Performance

Index	Change (%)		Annualised (%)					Volatility (%)			
	Last Month	YTD	2011	2010	2009	2008	1 Year	3 Years	5 Years	Since Incept.*	(30 days)
EURO STOXX 50	-9.62	-9.62	5.74	-11.52	-48.86	112.01	8.00	-27.82	-3.92	-17.02	37.83
Daily Double Short(GR)											
EURO STOXX 50	-10.98	-10.98	13.56	-1.83	-45.70	138.67	14.20	-22.76	2.68	-14.37	44.03
Monthly Double Short (GR)											
EURO STOXX 50 (GR)	4.71	4.71	-13.15	-1.90	27.08	-41.82	-14.05	7.25	-6.35	-2.63	18.92

#### Fundamentals

Index	Price/Earnings Incl. Negative		Price/Earnings Excl. Negative		Price/Book	Dividend Yield (%)	Price/Sales	Price/Cash Flow
	Trailing	Projected	Trailing	Projected				
EURO STOXX 50	12.36	9.02	10.55	9.02	1.06	4.15	0.64	3.89

## EURO STOXX 50® DOUBLE SHORT INDICES

## Quick Facts

Categories	Facts
Review Frequency	EURO STOXX 50 Double Short indices: no review EURO STOXX 50 Index: Annually, in September
Calculation/Distribution	Price (EUR/USD) and Gross Return (EUR): Every 15 seconds during local trading hours Gross Return (USD): End-of-day
Base Value / Base Date	1,000 as of 31 December 1991 (EURO STOXX 50 Index) 10,000 as of 31 December 1991 (EURO STOXX 50 Double Short indices)
History	Available back to 31 December 1991
Date Introduced	EURO STOXX 50 Daily Double Short Index: 27 November 2008 EURO STOXX 50 Monthly Double Short Index: 27 September 2010

## Symbols

Index	Currency	ISIN	Symbol	Bloomberg	Reuters
EURO STOXX 50 Daily Double Short	Gross Return EUR	CH0048222092	SX5T2S	SX5T2S Index	.SX5T2S
EURO STOXX 50 Monthly Double Short	Gross Return EUR	CH0116916005	SX5GT2SM	SX5GT2SM Index	.SX5GT2SM
EURO STOXX 50	Gross Return EUR	CH0102173264	SX5GT	SX5GT Index	.SX5GT