

## EURO STOXX 50® VOLATILITY FUTURES INDICES

### EURO STOXX 50 Volatility Short-Term Futures Index EURO STOXX 50 Volatility Mid-Term Futures Index

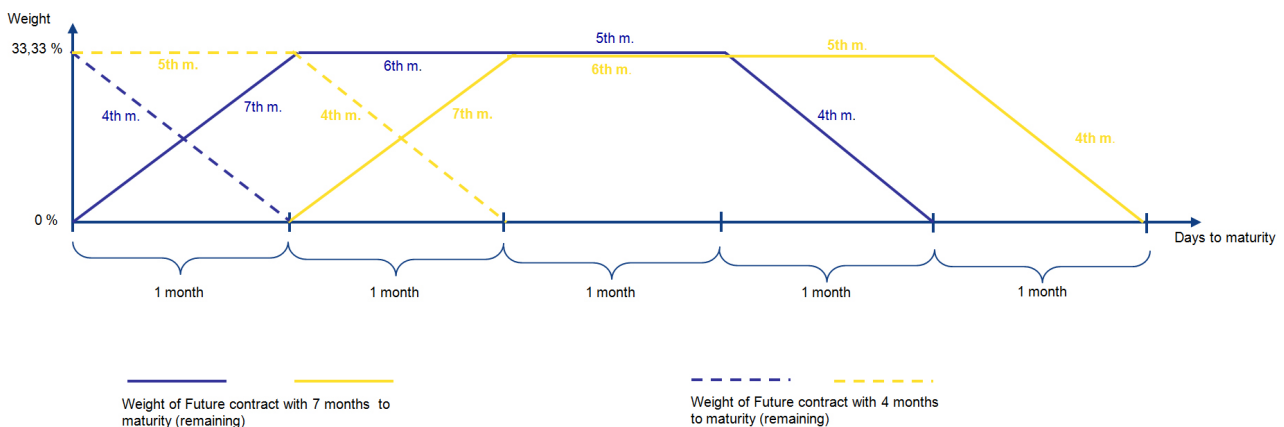
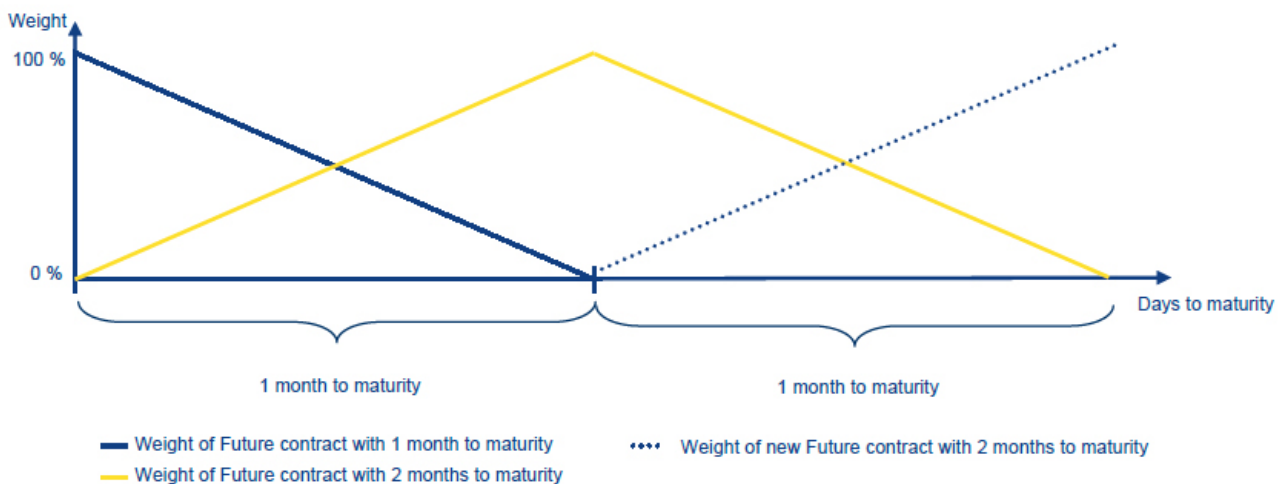
#### Stated Objective

The EURO STOXX 50 Volatility (VSTOXX) Short-Term Futures Index replicates the performance of a long position in constant maturity one-month forward one-month implied volatilities on the underlying EURO STOXX 50 Index. The EURO STOXX 50 Volatility Mid-Term Futures Index replicates 5-month forward one-month implied volatilities. It rolls constantly throughout each month on a daily basis; for the EURO STOXX 50 Volatility Short-Term Futures Index from the first month of Eurex VSTOXX futures contract into the second month of Eurex VSTOXX futures contract resp. from the fourth month into the seventh month for the EURO STOXX 50 Volatility Mid-Term Futures Index.

#### Unique Aspects

- Eurex VSTOXX futures (mid prices) serve as the underlying universe.
- Easy to replicate due to being based on the money market investments and Eurex futures on the VSTOXX.
- Calculated in Excess Return (ER) and Total Return (TR), both from a long Eurex VSTOXX futures position that is rolled continuously throughout the period between the first and second month for the Euro STOXX 50 Volatility Short-Term Futures Index and between the fourth and the seventh month for the EURO STOXX 50 Volatility Mid-Term Futures Index. VSTOXX futures indices TR incorporates interest accrual on the notional value and reinvestment into the indices.

#### Weighting Scheme of Rolling Short-Term and Mid-Term Futures



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### Performance

Index	Change (%)						Annualised (%)		Volatility (%)	
	Last Month	YTD	2011	2010	2009	2008	1 Year	3 Years	Since Incept.*	(30 days)
EURO STOXX 50 Volatility Short-Term Futures Index (ER)	-16.50	13.70	13.70	-47.56	-52.39	246.50	13.50	-33.90	-2.58	46.81
EURO STOXX 50 Volatility Short-Term Futures Index (TR)	-16.46	14.70	14.70	-47.33	-52.04	260.38	14.49	-33.45	-0.52	46.81
EURO STOXX 50 Volatility Mid-Term Futures Index (ER)	-7.44	9.54	9.54				9.40		-7.80	32.28
EURO STOXX 50 Volatility Mid-Term Futures Index (TR)	-7.39	10.50	10.50				10.35		-7.11	32.29

### Quick Facts

Categories	Facts
Roll Period	Daily
Calculation/Distribution	Every 15 seconds during local trading hours
Base Value / Base Date	100,000 as of 18 October 2005 for the EURO STOXX 50 Volatility Short-Term Futures Index, 100,000 as of 17 June 2010 for the EURO STOXX 50 Volatility Mid-Term Futures Index
History	Available daily back to 18 October 2005 for the EURO STOXX 50 Volatility Short-Term Futures Index, back to 17 June 2010 for the EURO STOXX 50 Volatility Mid-Term Futures Index
Date Introduced	EURO STOXX 50 Short-Term Futures Index: 27 April 2010 EURO STOXX 50 Mid-Term Futures Index: 11 October 2010

### Symbols

Index		ISIN	Symbol	Bloomberg	Reuters
EURO STOXX 50 Volatility Short-Term Futures	Excess Return	CH0110459747	VST1ME	VST1ME Index	.VST1ME
	Total Return	CH0109515863	VST1MT	VST1MT Index	.VST1MT
EURO STOXX 50 Volatility Mid-Term Futures	Total Return	CH0115971191	VMT5MT	VMT5MT Index	.VMT5MT
	Excess Return	CH0115971233	VMT5ME	VMT5ME Index	.VMT5ME

\* EURO STOXX 50 Volatility Short-Term Futures: 18 October 2005; EURO STOXX 50 Volatility Mid-Term Futures: 17 June 2010