

STOXX® EUROPE IPO INDICES

STOXX® Europe IPO Index (3 months)

STOXX® Europe IPO Index (12 months)

STOXX® Europe IPO Index (60 months)

Index Universe

The index universe is defined as follows: all IPO (Initial Public Offering) companies in the equity market which would be eligible for the STOXX Europe Total Market Index (TMI), i.e. which are domiciled in Europe and traded at the major exchanges of the 18 European countries (Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom) are qualified for the STOXX Europe IPO family.

Qualification

For inclusion in the STOXX Europe IPO indices companies must have an IPO free float market capitalisation between 100 million EUR and 3 billion EUR on the listing date. Free float market capitalisation on the listing date is calculated by multiplying the number of shares with the IPO offer price and with the float factor, defined as IPO shares divided by total shares outstanding.

Stock Selection

IPO companies with a free float market capitalisation of between 100 million EUR and 3 billion EUR on the listing date are selected.

Inclusion

STOXX Europe IPO Index (3 months)

- Companies are added immediately to the index following the close of trading of the first listing day.
- Companies are removed from the STOXX Europe IPO Index (3 months) after the close of trading on the first Wednesday following 3 calendar months of inclusion in the index, e.g. if a company was added on 16 January 2006, then it will be removed from the index after the close of trading on the first Wednesday following 16 April 2006.

STOXX Europe IPO Index (12 months) and STOXX Europe IPO Index (60 months)

- Additions to and deletions from the indices only take place after close of trading on Wednesdays.
- Companies are added to the indices after the close of trading on the second Wednesday following the IPO, e.g. after the close of trading on Wednesday 16 August 2006, all IPOs with the first day of trading between Thursday 3 August 2006, and Wednesday 9 August 2006, will be added.
- Companies are removed from the indices after the close of trading on the first Wednesday following 12 and 60 calendar months of inclusion in the index, e.g. if a company was added on 16 January 2006, then it will be removed from the index after the close of trading on the first Wednesday following 16 January 2007/16 January 2011.

Specifics

A minimum of 10 index components is maintained for all indices at all times*. In case the number of index components would fall below ten because a company is set for removal, the respective component exit date is extended until a new component is added. Components were selected to the indices beginning on 31 December 2000. IPOs before this date are not included in the indices.

* Unless the component count falls below 10 due to a corporate action, e.g. mergers, acquisitions, delistings.

STOXX® EUROPE IPO INDICES**Additions and Deletions**

The index composition is reviewed daily for the STOXX Europe IPO Index (3 months) and weekly for the STOXX Europe IPO Index (12 months) and STOXX Europe IPO Index (60 months).

Review Frequency

The number of shares, free float factors and weighting capitalisation factors are reviewed quarterly in March, June, September and December. Companies in the STOXX Europe IPO Index (12 months) and STOXX Europe IPO Index (60 months) are reviewed quarterly for liquidity according to the STOXX Europe TMI index rules.

Weighting

The IPO companies are weighted by free float market capitalisation.

For the STOXX Europe IPO Index (12 months) and STOXX Europe IPO Index (60 months) each component's weight is capped at 20% of the index total free float market capitalisation.

Weightings of components included in the STOXX Europe IPO Index (3 months) are not capped.