

STOXX® EUROPE PRIVATE EQUITY 20 INDEX**Qualification**

To qualify for the STOXX Europe Private Equity 20 Index, companies must be classified by the Industry Classification Benchmark (ICB) as either subsector 8775 (Specialty Finance) or subsector 8985 (Equity Investment Instruments) and/or must have their main involvement in private equity (e.g. venture capital, mezzanine, buy-out), i.e. a minimum of 40% of a company's investment portfolio must be held in private equity. In addition, a company's investment in stocks which are components of the STOXX Global 1800 Index must not exceed 30%. Minimum liquidity screens are applied.

Index Universe

The index universe is defined as all components of the STOXX Europe Total Market Index (TMI) and other private equity companies of Western European developed markets with a free float market capitalisation of at least EUR 75 million. The index universe covers: Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom.

Initial Stock Selection

Companies in the index universe are ranked in descending order by their free float market capitalisation.

Review Procedure

- The largest 15 stocks on the selection list are selected as components.
- The remaining 5 stocks are selected from the largest remaining current components of the STOXX Europe Private Equity 20 Index that are ranked between 16 and 25.
- If the number of stocks selected is still below 20, then the largest remaining stocks are selected until the final component number of 20 is reached.

In the case of multiple lines of a company qualifying for the index, the less liquid line is removed.

Review Frequency

The index composition is reviewed quarterly in March, June, September and December.

Weighting

The index is weighted by free float market capitalisation. Each component's weight in the STOXX Europe Private Equity 20 Index is capped at 20%. The free float weights are reviewed quarterly.