

STOXX® BALKAN TMI INDEX**Index Universe**

The index universe is constructed by aggregating the stocks traded on the major exchanges of the following 8 Balkan countries: Bulgaria, Croatia, Macedonia (FYROM), Romania, Serbia, Slovenia, Turkey and Greece. Only common stocks and those with similar characteristics are included. Stocks that have had more than 10 non-trading days during the past three months are excluded.

Selection List

The stocks in the index universe are ranked by free float market capitalisation to produce the index selection list.

Stock Selection

Target coverage: 95% of the free float market capitalisation of the investable stock universe by country.

- The stocks covering the top 93% of the free float market capitalisation of the index universe are automatically selected.
- The stocks representing the additional 2% of free float market capitalisation are selected from the largest remaining current STOXX Balkan Total Market Index (TMI) components whose market capitalisations are between the 93rd and 99th percentiles.
- If the coverage is still below 95%, then the largest remaining stocks are selected until the universe coverage reaches 95%.

Review Frequency

The index composition is reviewed quarterly in March, June, September and December.

Weighting

The index is weighted by free float market capitalisation. The free float weights are reviewed quarterly.