

SDAX INDEX

Stated objective

The SDAX® tracks the segment of small-sized industrials, known as smallcaps. It contains the shares of the 50 companies listed in the Prime Segment of Deutsche Boerse, which follow the 30 DAX® and the 50 SDAX® companies with regard to market cap and stock exchange turnover. The SDAX® only contains companies in the traditional sectors, predominantly those in the pharmaceuticals, chemicals, engineering and financial sectors. The SDAX® is calculated primarily as a performance index. In addition to price performance, it takes into consideration income from dividend payments, thus fully reflecting the actual performance of an investment in the index portfolio.

Key facts

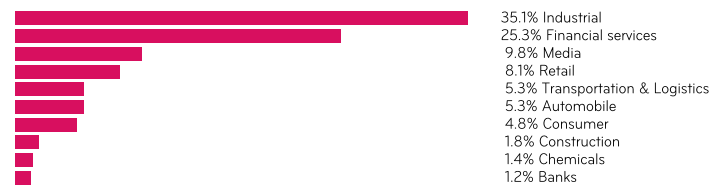
» With 50 components, the SDAX® offers investors representative and diversified access to the German midcap segment in the traditional sectors.

» The data relevant to weighting, such as the amount of share capital and the number of shares in free float, is updated in the index on a quarterly basis. This means that investors generally only have to adjust the index portfolio on these dates. This gives them high tradability and cost-efficient index replication.

Descriptive statistics

Index	Market cap (EUR bn.)		Components (EUR bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
SDAX Index	56.9	28.0	0.6	0.5	1.9	0.2	6.9	0.7	35.0
Prime All Share Index	1,504.4	1,127.7	3.6	0.3	79.6	0.0	7.1	0.0	3.7

Supersector weighting (top 10)



Country weighting



Risk and return figures¹

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
SDAX Index	6.6	2.9	4.5	56.6	76.9	114.0	5.0	4.4	16.0	11.9
Prime All Share Index	6.7	-2.9	-6.7	30.0	54.3	115.4	-4.9	-6.6	9.1	9.0
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio ²				
SDAX Index	16.1	21.0	20.6	15.8	16.6	6.4	1.4	1.1	1.1	0.0
Prime All Share Index	16.4	23.8	24.4	19.4	21.0	6.3	0.8	0.5	0.6	-0.1
Index to benchmark	Correlation					Tracking error (%)				
SDAX Index	0.9	0.9	0.9	0.9	0.8	8.4	11.9	11.6	10.0	11.2
Index to benchmark	Beta					Annualized information ratio				
SDAX Index	1.1	1.0	1.0	0.9	0.9	-0.1	0.8	0.9	0.5	0.2

¹ For information on data calculation, please refer to STOXX calculation reference guide.

² Based on Euribor1m

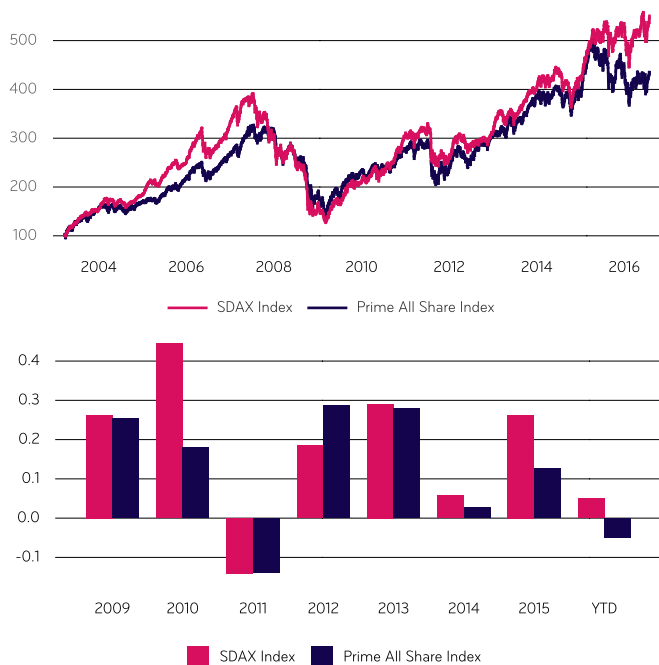
(EUR, total return), all data as of Jul. 29, 2016



Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/book	Dividend yield (%) ⁴	Price/sales	Price/cash flow
	Trailing	Projected	Trailing	Projected				
SDAX Index	35.9	19.5	18.3	18.4	1.8	1.8	0.8	0.7
Prime All Share Index	22.8	14.3	14.7	14.1	1.7	2.6	0.6	2.2

Performance and annual returns³



Methodology

The SDAX® is completely rules-based and transparent. On the basis of a clear, publicly available set of rules – the Guide to the Equity Indices of Deutsche Boerse – its composition is determined in a manner comprehensible to all market participants. In order to qualify for a listing in the index, companies have to have their registered office or operational headquarters in Germany, or else generate a significant proportion of their trading turnover on the Frankfurter Wertpapierbörse (FWB®, the Frankfurt Stock Exchange) and have their headquarters in a member state of the EU or EFTA.

The weighting of components in the index is determined on the basis of the market cap of the shares in free float. To ensure tradability of the SDAX®, the index weighting of individual shares is capped at 10% every quarter.

Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Price	EUR	DE0009653394	SDXK	SDXK Index
Total Return	EUR	DE0009653386	SDXP	SDYP Index

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Free-float market cap
No. of components	50
Calculation hours	9:00 - 17:45 CET
Base value/base date	1000
History	Available since Dec. 30, 1987
Inception date	Jun. 21, 1999

³ STOXX data from Mar. 24, 2003 to Jul. 29, 2016

⁴ gr. div. yield is calculated as gr. return index return minus price index return

(EUR, total return), all data as of Jul. 29, 2016

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CUSTOMIZATION

The index can be used as basis for the definition of customized indices, which can be tailored to specific client needs. STOXX offers customization in almost unlimited forms, for example in terms of selection and weighting of the individual components and the methodologies chosen for index calculation.

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BACKTESTED PERFORMANCE

This document contains index performance data based on back testing, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Back tested performance information is purely hypothetical and is provided in this document solely for information purposes. Back tested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

SDAX INDEX

Top 10 Components⁵

Company	Supersector	Country	Weight (%)
SCOUT24 AG NA	Media	Germany	6.95
GRENKE AG NA O.N.	Financial services	Germany	5.30
RATIONAL AG	Industrial	Germany	5.12
TLG IMMOBILIEN AG	Financial services	Germany	4.24
STABILUS S.A. INH. EO-,01	Industrial	Germany	3.46
KLOECKNER + CO SE NA	Industrial	Germany	3.19
ADO PROPERTIES S.A. NPV	Financial services	Germany	3.15
PATRIZIA IMMOBILIEN NA ON	Financial services	Germany	2.98
INDUS HOLDING AG	Industrial	Germany	2.87
TELE COLUMBUS AG	Media	Germany	2.85

⁵ Based on the composition as of Jul. 29, 2016
