

# EURO STOXX 50 DAILY SHORT

## Index description

The EURO STOXX 50 Daily Short aims to replicate the opposite of the daily performance of the EURO STOXX 50, with a multiplicative factor.

## Key facts

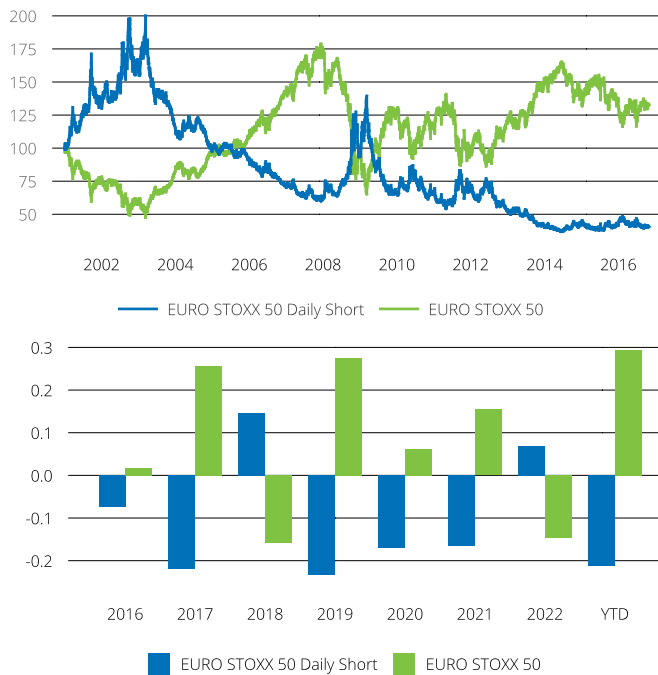
- » Provides an exposure that reflects a strong, bearish conviction on the EURO STOXX 50
- » Includes borrowing costs on underlying securities and earns a liquidity spread over overnight interest rates on short-sale proceeds and capital.
- » Serves as an underlying for a variety of financial products such as options, futures and ETFs.

## Risk and return figures<sup>1</sup>

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX 50 Daily Short	5.9	-14.6	-27.1	-33.2	-45.2	N/A	N/A	-27.4	-12.7	-11.5
EURO STOXX 50	-5.3	29.4	36.3	30.4	37.8	N/A	N/A	36.6	9.3	6.7
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio <sup>2</sup>				
EURO STOXX 50 Daily Short	N/A	N/A	22.0	22.9	23.7	N/A	N/A	-1.5	-0.6	-0.5
EURO STOXX 50	N/A	N/A	22.4	23.0	23.8	N/A	N/A	1.3	0.4	0.3
Index to benchmark	Correlation					Tracking error (%)				
EURO STOXX 50 Daily Short	-0.1	0.1	0.0	-0.7	-0.8	28.1	25.7	30.8	42.1	45.3
Index to benchmark	Beta					Annualized information ratio				
EURO STOXX 50 Daily Short	-0.1	0.1	0.0	-0.7	-0.8	3.2	-2.0	-2.2	-0.8	-0.6

## STRATEGY INDICES

## EURO STOXX 50 DAILY SHORT

Performance and annual returns<sup>4</sup>

## Methodology

The return of the EURO STOXX 50 is observed daily. Multiple times this return (as stated in the index name), with inverted sign, constitutes the main driver of return in the EURO STOXX 50 Daily Short. Additionally, this return is enhanced by the interest earned on proceeds from short-sales and capital, less the borrowing costs on the underlying securities. The detailed methodology including the calculation formula can be found in our rulebook: [www.stoxx.com/indices/rulebooks.html](http://www.stoxx.com/indices/rulebooks.html)

## Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Total Return - EUR	CH0029194971	SX5TS	SX5TS INDEX	.SX5TS
Total Return - USD	CH0184409438	SX5KS	SX5KS INDEX	.SX5KS
Total Return - USD	CH0184409446	SX5GUS	SX5GUS INDEX	.SX5GUS
Total Return - USD	CH0184409453	SX5US	SX5US INDEX	.SX5US
Total Return - EUR	CH0184409461	SX5TSN	SX5TSN INDEX	.SX5TSN
Total Return - EUR	CH0184409479	SX5ES	SX5ES INDEX	.SX5ES

Complete list available here: [www.stoxx.com/data/vendor\\_codes.html](http://www.stoxx.com/data/vendor_codes.html)

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## BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

## CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers a wide range of customization, in terms of component selection, weighting schemes and personalized calculation methodologies.

<sup>4</sup> STOXX data from Dec. 29, 2000 to Oct. 31, 2016

(USD), all data as of Aug. 31, 2023