

EURO ISTOXX HIGH DIVIDEND LOW VOLATILITY 50

Index description

The EURO iSTOXX High Dividend Low Volatility 50 Index is an extension of the EURO STOXX family of indices. The index aims to select from the EURO STOXX, 50 stocks with high dividend yield and low volatility, while applying a maximum of 10 stocks per country and a weighting cap of 3% per security. The constituents are weighted according to their 12 month historical dividend yield.

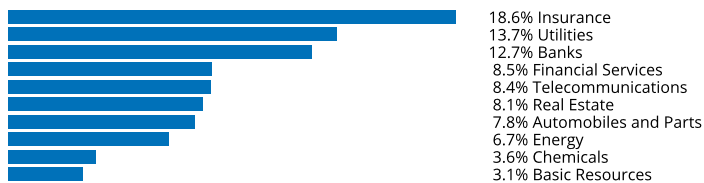
Key facts

- » Constituents are weighted according to their 12 month historical dividend yield
- » Highly liquid benchmark
- » Rules to prevent certain companies and countries from being overweight
- » Incorporates a low volatility filter to reduce risk

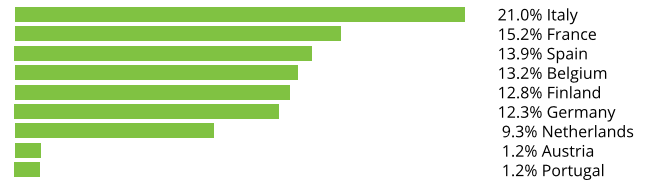
Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
EURO iSTOXX High Dividend Low Volatility 50	N/A	1.1	0.0	0.0	0.0	0.0	3.3	1.1	85.1
EURO STOXX	7,632.6	5,445.7	18.7	7.5	266.0	1.7	4.9	0.0	3.0

Supersector weighting (top 10)



Country weighting



Risk and return figures¹

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO iSTOXX High Dividend Low Volatility 50	-3.7	10.7	20.1	14.2	-1.1	N/A	N/A	20.2	4.6	-0.2
EURO STOXX	-4.6	24.3	29.5	22.5	25.1	N/A	N/A	29.7	7.1	4.6
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio				
EURO iSTOXX High Dividend Low Volatility 50	N/A	N/A	20.3	19.0	21.8	N/A	N/A	0.8	0.2	-0.0
EURO STOXX	N/A	N/A	21.6	21.8	22.7	N/A	N/A	1.1	0.3	0.2
Index to benchmark	Correlation					Tracking error (%)				
EURO iSTOXX High Dividend Low Volatility 50	1.0	0.9	0.9	0.9	0.9	4.4	6.2	6.8	8.0	8.0
Index to benchmark	Beta					Annualized information ratio				
EURO iSTOXX High Dividend Low Volatility 50	1.0	0.9	0.9	0.8	0.9	2.4	-1.1	-1.2	-0.4	-0.7

¹ For information on data calculation, please refer to [STOXX calculation reference guide](#).

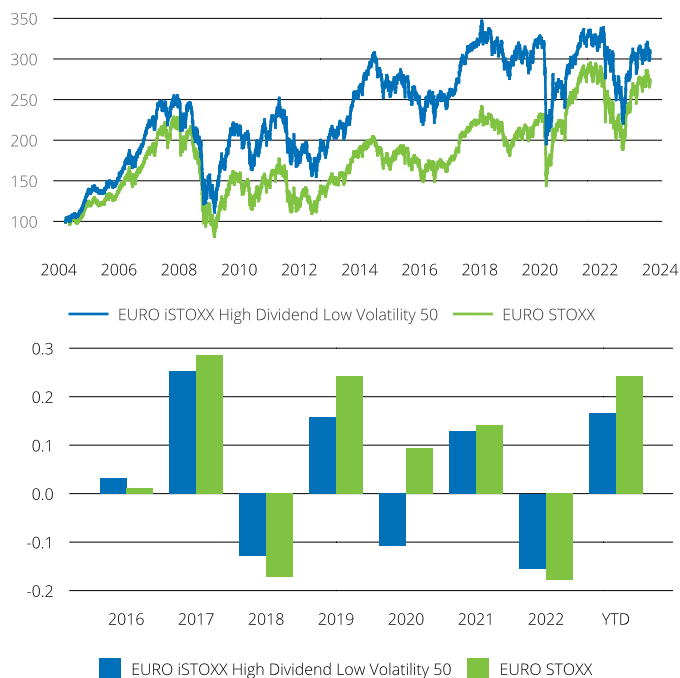
(USD, net return), all data as of Aug. 31, 2023

STRATEGY INDICES

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Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) ³	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
EURO ISTOXX High Dividend Low Volatility 50	10.7	8.3	8.6	8.3	1.0	5.9	0.7	4.2
EURO STOXX	14.7	12.1	12.7	11.7	1.6	3.2	1.0	4.3

Performance and annual returns⁴

Methodology

All securities from the EURO STOXX index are screened for their 12 month historical volatility and 12 month historical dividend yield. If one, or both, values are not available for a security, the security is removed from the base universe. All remaining securities are ranked according to their 12 month historical dividend yield in descending order. The top 75 stocks are selected with a maximum of 10 stocks per country. All eligible securities are then ranked according to their 12 month historical volatility in ascending order. From the selection list, the top 50 securities are selected to be included in the index. The constituents from the indices are weighted according to their 12 month historical dividend yield.

Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Gross Return EUR	CH0292673362	SXEDV5GR	SXEDV5GR INDEX	.SXEDV5GR
Price EUR	CH0292673313	SXEDV5P	SXEDV5P INDEX	.SXEDV5P
Net Return EUR	CH0292673339	SXEDV5R	SXEDV5R INDEX	.SXEDV5R
Price USD	CH0292673404	SXEDV5L		.SXEDV5L
Net Return USD	CH0292673479	SXEDV5V		.SXEDV5V
Gross Return USD	CH0292673511	SXEDV5GV		.SXEDV5GV

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Dividend yield
Cap factor	10 stocks per country, 3% per constituent
No. of components	50
Review frequency	Quarterly
Calculation/distribution	Price, net and gross return in EUR and USD
Calculation hours	Price: real-time (9:00 am to 6:00 pm), others: end of day (6:00 pm)
Base value/base date	100 as of Mar. 22, 2004
History	Available from Mar. 22, 2004
Inception date	Sept. 10, 2015

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

CONTACT DETAILS

STOXX customer support | P +41 43 430 7272 | customersupport@stoxx.com | <https://qontigo.com/support/>

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

³ Net dividend yield is calculated as net return index return minus price index return

⁴ STOXX data from Mar. 22, 2004 to Aug. 31, 2023

(USD, net return), all data as of Aug. 31, 2023

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Top 10 Components⁵

Company	Supersector	Country	Weight (%)
STELLANTIS	Automobiles and Parts	Italy	3.31
CREDIT AGRICOLE	Banks	France	3.23
ENGIE	Utilities	France	3.18
NORDEA BANK	Banks	Finland	2.80
NN GROUP	Insurance	Netherlands	2.76
ENAGAS	Energy	Spain	2.57
COFINIMMO	Real Estate	Belgium	2.54
AEDIFICA	Real Estate	Belgium	2.52
MEDIOBANCA	Financial Services	Italy	2.49
AMUNDI	Financial Services	France	2.46

⁵ Based on the composition as of Aug. 31, 2023
