STOXX LIMITED

EURO SRI EX FINANCIALS FOR ASR VERZEKERIN-GEN

Index Name: ASR Euro Equity Custom Index
Project ID: 471
Status: Implementation phase

DATE	VERSION	CHANGE	CHANGE BY
05.04.2011	1.0	Created Version 1.0	Darya Granata
06.06.2011	1.1	Customer sends a list of stocks to be excluded	Darya Granata
24.06.2011	1.2	Review – 3 times a year	DG upon consultation with client
12.08.2011	1.3	Review dates changed, cap factors have to be copied from ESTX 50; replacements done at the next review date	DG upon consultation with CB & client
16.08.2011	1.4	Cosmetic Changes	Hansueli Müller
16.08.2011	1.5	Cosmetic Changes	Hansueli Müller
22.08.2011	1.6	Review frequency	Denis Meier

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1. METHODOLOGY

1.1. INDEX UNIVERSE

The customized index is a sub index of the EURO STOXX 50 index. The customized index contains all EURO STOXX 50 companies but:

» Companies with ICB industry code 8000
» Companies deemed unsustainable by ASR

The Component List contains companies that are considered socially responsible by a proprietary model of ASR Verzekeringen.

1.2. REVIEW PROCEDURE / ONGOING MAINTENANCE

As the customized index follows EURO STOXX 50 methodology, corporate actions and composition changes are done solely by STOXX Operations. The client has no possibility to exert influence to change the index composition on demand. Corporate Actions will be treated in line with the STOXX indices based on the current STOXX Index Guide available on www.stoxx.com.

Replacements: Companies that are deleted in between the quarterly reviews from the EURO STOXX 50 Index will be deleted from the Customized Index. Replacements for EURO STOXX 50 will be eventually considered for inclusion at the next review.

In addition, should ICB reclassify a company from any sector to Financials (8000), this company shall be excluded at the next review. The reverse is also true: should a Financial company in EURO STOXX 50 become a Non-Financial, it is analyzed by ASR for the potential inclusion in the customized index at the next review.

1.3. REVIEW FREQUENCY AND WEIGHTING

The official index EURO STOXX 50 is reviewed once a year. The client will send a list of components that fulfill all criteria for inclusion into the index based on the most recent Selection List for Euro Stoxx 50 (http://www.stoxx.com/news/stoxx_selections.html) within 5 trading days after the review cutoff day in Q2 (31 May), Q3 (31 August) and Q4 (30 November) in the following format:

ASR Eligible
Q2Q32010.xls

The new component lists are sent to the following Email Addresses:
stoxxindex@stoxx.com
customersupport@stoxx.com

Implementation is done along with the Standard Stoxx Review Schedule.
Cap factors of EURO STOXX 50 are used. These Cap factors are recalculated 4 times a year.

1.4. DELIVERY OF INDEX DATA

Closing, adjusted closing and historical index value files accessible via Customized Indices page on the STOXX website

1.5. HISTORICAL INDEX DATA

Historical index data are available since 1 January 2011.

2. INDEX DESCRIPTION

2.1. MAIN CHARACTERISTICS

The main characteristics of the Customized Index in a nutshell:

PARAMETER	DEFINITION
Index universe	Index is derived from the EURO STOXX 50 Index
Composition	Customer provides the index composition at the 1st Friday of every review month
Weighting	Free float market capitalization
Capping	Capping factors are the same as in the EURO STOXX 50
Component number	Variable
Review frequency	3 times a year together with Stoxx Review Schedule for Q2, Q3 and Q4
Calculation / Distribution	All EUR & USD Price: every 15 seconds, USD Net and Gross: end-of-day
Currency	EUR and USD
Base value / Date / History	1'000 as of 1 January 2011

2.2. INDEX NAMES AND IDENTIFIERS

ISIN	SYMBOL	CURRENCY	TYPE	LONG NAME	SHORT NAME	CALCULATION
		EUR	Price	Euro SRI ex Financials P (EUR)		realtime 15 sec
		EUR	Net Return	Euro SRI ex Financials NR (EUR)		realtime 15 sec
		EUR	Gross Return	Euro SRI ex Financials GR (EUR)		realtime 15 sec
		USD	Price	Euro SRI ex Financials P (USD)		realtime 15 sec
		USD	Net Return	Euro SRI ex Financials NR (USD)		dayend
		USD	Gross Return	Euro SRI ex Financials GR (USD)		dayend

2.3. LAUNCH DATE

Launch date is planned for the 5th of September.

3. STOXX CUSTOMER SUPPORT

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» P: +41 58 399 5900