

STOXX® NORTH AMERICA 600 REITS INDEX

Stated objective

The EURO STOXX 50 BuyWrite indices are designed to measure the performance of a hypothetical portfolio, reflecting a buy-write strategy based on the EURO STOXX 50 Index. The EURO STOXX 50 BuyWrite indices combine the EURO STOXX 50 Index portfolio and a EURO STOXX 50 call option. Based on the buy-write strategy, the EURO STOXX 50 Index is bought as the underlying instrument and a EURO STOXX 50 Index call option is sold simultaneously.

Key facts

- » Are an ideal tool to boost returns in bear and sideways markets
- » EURO STOXX 50 Index options are the largest contracts worldwide that are based on open interest
- » The high liquidity of these options enables us to further expand our index family based on options prices

Risk and return figures¹

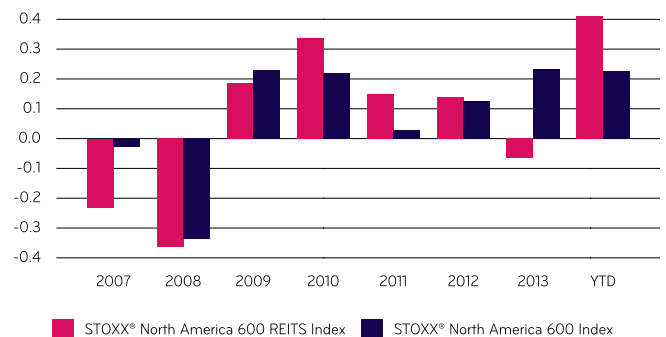
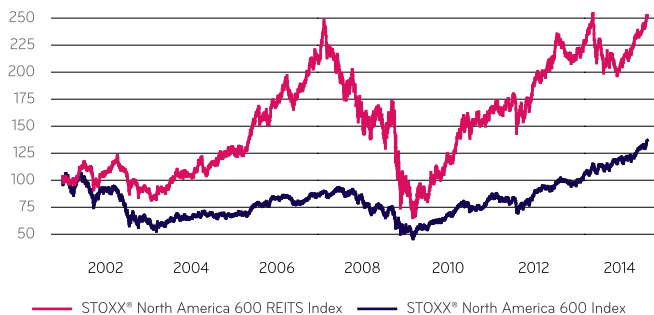
Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX North America 600 REITS Index	4.9	26.3	22.7	53.9	147.4	77.1	41.0	22.2	15.1	19.2
STOXX North America 600 Index	5.5	14.9	24.5	81.9	124.4	88.7	22.6	24.0	21.5	17.0

Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio ²				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX North America 600 REITS Index	8.5	10.0	12.0	15.5	20.6	4.5	3.4	1.6	0.9	0.8
STOXX North America 600 Index	10.0	11.0	10.8	13.0	15.0	3.9	1.9	2.0	1.5	1.0

Index to benchmark	Correlation					Tracking error (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX North America 600 REITS Index	0.9	0.7	0.7	0.8	0.8	5.1	8.3	9.6	10.2	12.6

Index to benchmark	Beta					Annualized information ratio				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX North America 600 REITS Index	0.7	0.6	0.7	0.9	1.1	-0.1	1.5	-0.2	-0.5	0.2

Performance and annual returns³



¹ For information on data calculation, please refer to STOXX [calculation reference guide](#).

² Based on Euribor1m

³ STOXX data from Jan. 01, 2001 to Aug. 28, 2014

(EUR, net return), all data as of Aug. 29, 2014

SECTOR INDICES

STOXX® NORTH AMERICA 600 REITS INDEX

Methodology

The EURO STOXX 50 BuyWrite Index requires a monthly rollover procedure whereby the old EURO STOXX 50 call option ceases trading at noon (00:00 pm CET) on the pre-determined expiry date, i.e. the third Friday of a month and is replaced by a new EURO STOXX 50 call option whose last trading day falls on the next expiry date. The new one-month EURO STOXX 50 call option must have a remaining life of one month and must be 5% out of the money (i.e. the highest strike price below or equal to the EURO STOXX 50 settlement price plus 5%).

The EURO STOXX 50 BuyWrite (100%) Index is subject to the same monthly rollover procedure, but the new one-month EURO STOXX 50 call option must be at the money (i.e. the highest strike price below or equal to the EURO STOXX 50 settlement price). The detailed methodology, including calculation formula and full requirements, can be found in our rulebook: www.stoxx.com/indices/rulebooks.html

Version and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Net Return	EUR	US2609501000	S8737AR	S8737AR Index	.S8737AR
Price	EUR	US26064Q1004	S8737AP	S8737AP Index	.S8737AP
Net Return	USD	US2609491020	S8737AV	S8737AV Index	.S8737AV
Price	USD	US2609471063	S8737AL	S8737AL Index	.S8737AL

Complete list available here: www.stoxx.com/data/vendor_codes.html

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STOXX is part of Deutsche Boerse and SIX

CUSTOMIZATION

The index can be used as basis for the definition of Customized indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

DISCLAIMER

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

SECTOR INDICES

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Components⁴

Company	Supersector	Country	Weight (%)
Simon Property Group Inc.	Real Estate	US	11.58
AMERICAN TOWER	Real Estate	US	7.90
Public Storage	Real Estate	US	5.90
Crown Castle International Cor	Real Estate	US	5.53
Equity Residential	Real Estate	US	5.00
PROLOGIS INC.	Real Estate	US	4.60
Vornado Realty Trust	Real Estate	US	4.45
Ventas Inc.	Real Estate	US	4.22
HCP Inc.	Real Estate	US	4.21
Avalonbay Communities Inc.	Real Estate	US	4.09
Health Care REIT Inc.	Real Estate	US	4.06
Weyerhaeuser Co.	Real Estate	US	4.05
Boston Properties Inc.	Real Estate	US	4.01
Host Hotels & Resorts Inc.	Real Estate	US	3.75
ESSEX PROPERTY TST.	Real Estate	US	2.48
Annaly Capital Management Inc.	Real Estate	US	2.47
SL Green Realty Corp.	Real Estate	US	2.29
Kimco Realty Corp.	Real Estate	US	2.13
Macerich Co.	Real Estate	US	2.11
REALTY INCOME	Real Estate	US	2.06
AMERICAN CAPITAL AGENCY	Real Estate	US	1.89
Plum Creek Timber Co. Inc. REI	Real Estate	US	1.76
Federal Realty Investment Trus	Real Estate	US	1.75
RIOCAN REIT.TST.	Real Estate	CA	1.71
Digital Realty Trust Inc.	Real Estate	US	1.66
UDR	Real Estate	US	1.58
CAMDEN PROPERTY TST.	Real Estate	US	1.41
Rayonier Inc. REIT	Real Estate	US	1.34

⁴ Based on the last periodic review implementation