

# EURO STOXX® 50 BUYWRITE INDEX

## Stated objective

The EURO STOXX 50® BuyWrite Index is designed to measure the performance of a hypothetical portfolio, reflecting a so-called buy-write strategy based on the EURO STOXX 50® Index.

Two variants of the index are available: the EURO STOXX 50®

## Key facts

## Risk and return figures<sup>1</sup>

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX 50 BuyWrite Index	2.3	13.1	10.5	45.6	48.7	29.5	62.7	10.4	13.2	8.1
EURO STOXX 50 Index	2.8	17.8	20.1	63.7	48.2	37.2	91.7	19.6	17.4	8.0

Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio <sup>2</sup>				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX 50 BuyWrite Index	11.1	16.0	15.4	16.5	19.3	2.5	3.1	0.4	0.2	-1.1
EURO STOXX 50 Index	15.4	18.6	17.7	18.1	21.6	2.4	3.5	1.0	0.9	0.3

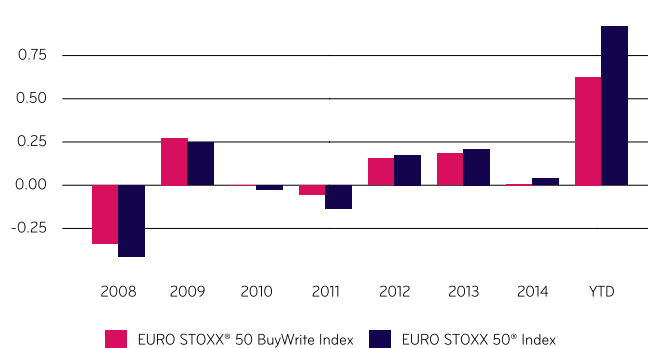
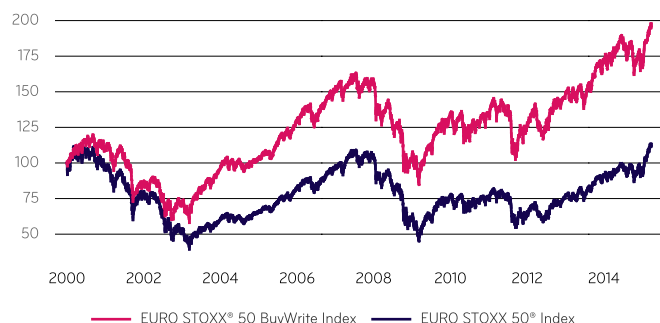
  

Index to benchmark	Correlation					Tracking error (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX 50 BuyWrite Index	0.9	0.9	0.9	0.9	0.9	7.8	9.1	8.1	6.1	6.9

Index to benchmark	Beta					Annualized information ratio				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX 50 BuyWrite Index	0.1	0.5	2.2	7.4	14.7	0.8	2.0	1.1	0.7	0.1

## Performance and annual returns<sup>3</sup>



<sup>1</sup> For information on data calculation, please refer to [STOXX calculation reference guide](#).

<sup>2</sup> Based on Euribor1m

<sup>3</sup> STOXX data from Dec. 30, 1999 to Mar. 31, 2015

(EUR, net return), all data as of Mar. 31, 2015

## STRATEGY INDICES

# EURO STOXX® 50 BUYWRITE INDEX

### Methodology

The EURO STOXX 50® BuyWrite (100%) Index combines the EURO STOXX 50® Index portfolio and a EURO STOXX 50® call option. With this

buy-write strategy the EURO STOXX 50® Index is bought as the underlying instrument and a EURO STOXX 50® Index call option is sold simultaneously.

The composition of the index is adjusted on a monthly basis, i.e. it requires monthly rolling procedure on each third Friday of a month when the old EURO STOXX 50® call option ceases trading at 12:00 CET and is replaced by a new EURO STOXX 50® call option. New one-month call options must have a remaining lifetime of one month. For the EURO STOXX 50 BuyWrite (100%) Index the option must be at the money (ATM), i.e. the highest strike below or equal to the EURO STOXX 50® Index settlement price.

### Version and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Net Return	EUR	CH0211959603	SX5EBW2	SX5EBW2 Index	.SX5EBW2
Net Return	EUR	CH0211959603	SX5EBW2	SX5EBW2 Index	.SX5EBW2
Net Return	EUR	CH0026600970	SX5EBW	SX5EBW Index	.SX5EBW
Net Return	EUR	CH0026600970	SX5EBW	SX5EBW Index	.SX5EBW

Complete list available here: [www.stoxx.com/data/vendor\\_codes.html](http://www.stoxx.com/data/vendor_codes.html)

### BuyWrite profit/loss scheme

#### CONTACT DETAILS

**STOXX customer support**  
P +41 58 399 5900  
customersupport@stoxx.com  
www.stoxx.com

**Zurich/headquarters:**  
P +41 58 399 5300

Frankfurt: P +49 69 211 13243  
London: P +44 207 862 7680  
Madrid: P +34 91 369 1229

New York: P +1 212 669 6426  
Hong Kong: P +852 6307 9316  
Sydney: P +61 2 9089 8844  
Tokyo: P +81 3 5847 8248

**STOXX is part of Deutsche Boerse and SIX**

#### CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers a wide range of customization, in terms of component selection, weighting schemes and personalized calculation methodologies.

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#### BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

