

EURO STOXX® 50 BUYWRITE (100%) INDEX

Stated objective

The EURO STOXX 50® BuyWrite Index is designed to measure the performance of a hypothetical portfolio, reflecting a so-called buy-write strategy based on the EURO STOXX 50® Index.

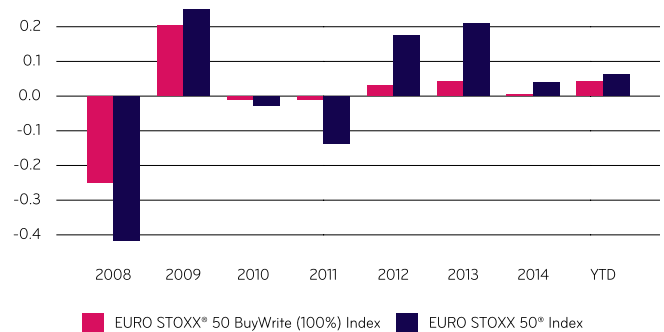
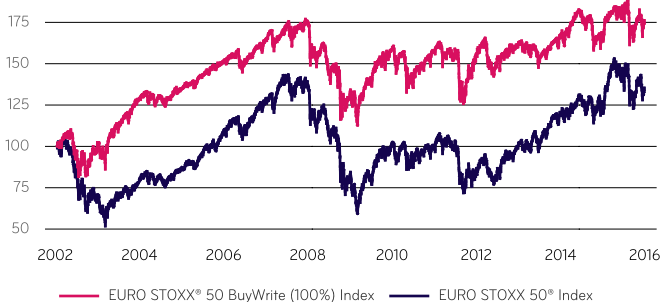
Two variants of the index are available: the EURO STOXX 50® BuyWrite, with option struck at 105%, and the EURO STOXX 50 BuyWrite (100%), with option struck at 100%.

Key facts

Risk and return figures¹

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX 50 BuyWrite (100%) Index	-2.6	4.3	4.3	9.2	11.4	-27.8	4.2	4.2	2.9	2.1
EURO STOXX 50 Index	-6.7	6.4	6.4	34.5	36.4	-54.7	6.2	6.2	10.1	6.2
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio ²				
EURO STOXX 50 BuyWrite (100%) Index	21.8	17.8	17.8	14.4	16.4	-0.8	0.6	0.6	-0.0	-1.2
EURO STOXX 50 Index	24.6	23.0	23.0	18.9	21.5	-2.9	0.3	0.3	0.5	0.3
Index to benchmark	Correlation					Tracking error (%)				
EURO STOXX 50 BuyWrite (100%) Index	0.9	0.9	0.9	0.8	0.8	9.0	11.6	11.6	10.3	11.7
Index to benchmark	Beta					Annualized information ratio				
EURO STOXX 50 BuyWrite (100%) Index	0.2	2.5	2.5	5.9	11.1	5.1	0.3	0.3	0.8	0.4

Performance and annual returns³



¹ For information on data calculation, please refer to STOXX calculation reference guide.

² Based on Euribor1m

³ STOXX data from Jan. 18, 2002 to Dec. 30, 2015

(EUR, net return), all data as of Dec. 31, 2015

STRATEGY INDICES

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Methodology

The EURO STOXX 50® BuyWrite (100%) Index combines the EURO STOXX 50® Index portfolio and a EURO STOXX 50® call option. With this

buy-write strategy the EURO STOXX 50® Index is bought as the underlying instrument and a EURO STOXX 50® Index call option is sold simultaneously.

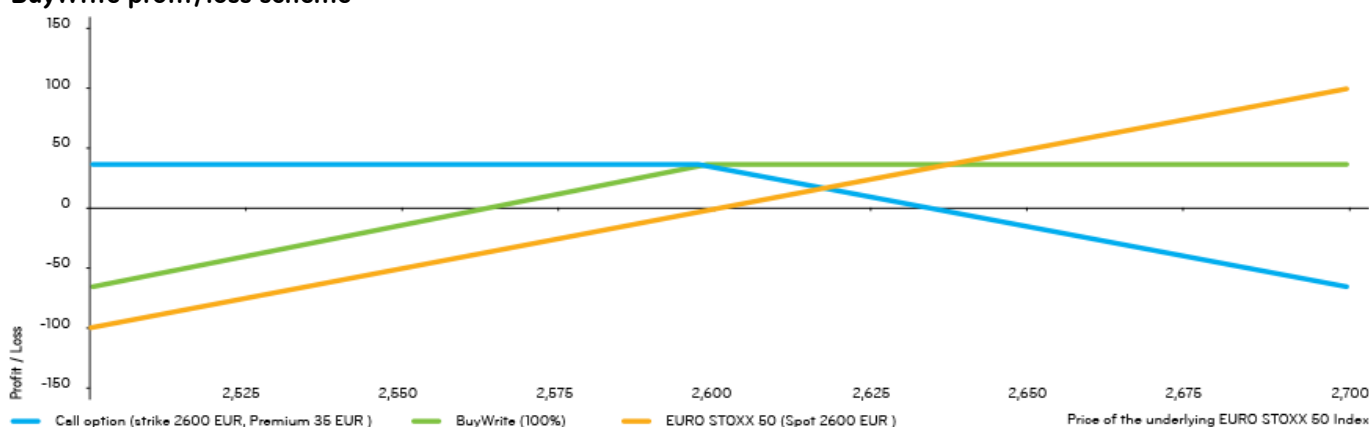
The composition of the index is adjusted on a monthly basis, i.e. it requires monthly rolling procedure on each third Friday of a month when the old EURO STOXX 50® call option ceases trading at 12:00 CET and is replaced by a new EURO STOXX 50® call option. New one-month call options must have a remaining lifetime of one month. For the EURO STOXX 50 BuyWrite (100%) Index the option must be at the money (ATM), i.e. the highest strike below or equal to the EURO STOXX 50® Index settlement price.

Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Net Return EUR	CH0211959603	SX5EBW2	SX5EBW2 INDEX	.SX5EBW2
Net Return EUR	CH0211959603	SX5EBW2	SX5EBW2 INDEX	.SX5EBW2
Net Return EUR	CH0026600970	SX5EBW	SX5EBW INDEX	.SX5EBW
Net Return EUR	CH0026600970	SX5EBW	SX5EBW INDEX	.SX5EBW

Complete list available here: www.stoxx.com/data/vendor_codes.html

BuyWrite profit/loss scheme



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STOXX is part of Deutsche Boerse Group

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers a wide range of customization, in terms of component selection, weighting schemes and personalized calculation methodologies.

DISCLAIMER

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

