

EURO ISTOXX® AMBITION CLIMAT PAB INDEX

Index description

The EURO STOXX Ambition Climat PAB Index is based on liquid securities from the EURO STOXX Total Market Index. The index follows the EU Paris aligned benchmark (EU PAB) requirements outlined by the European Commission for climate benchmarks.

Companies identified as non-compliant based on Sustainalytics Global Standards Screening (GSS) assessment, or are involved in anti-personnel mines, biological and chemical weapons, cluster weapons, depleted uranium and white phosphorus weapons are not eligible for selection. Securities that generate revenues above a certain threshold from coal, oil, gas or generate power with carbon intensity of lifecycle emissions higher than 100gCO₂e/kwh, as identified by ISS ESG, are excluded.

The weighing process follows an optimization process with the aim to reduce the index green house gas intensity by at least 50% when compared to the benchmark. The index is also designed to meet the year on year 7% decarbonisation target, with trajectory in line or beyond the 1.5C scenario by 2050, as verified by ISS ESG.

Key facts

»The index is designed to help investors shift towards a low-carbon economy and align investments to the Paris Climate Agreement

»Scope 1, Scope 2 and Scope 3 used across all sectors from the first date of the index construction

»The index aims to reduce its greenhouse gases emission intensity by at least 50% when compared to the benchmark index

»Sectors key to the low-carbon transition, high climate impact sectors, are not underweighted relative to the benchmark

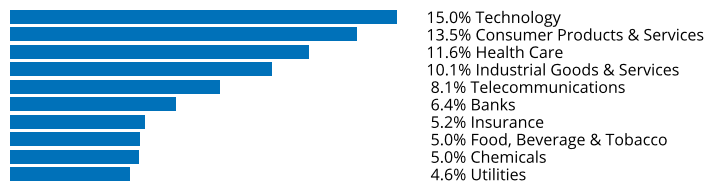
»The index is designed to meet the year on year 7% decarbonization target

»Index overweights securities with concrete targets and emission reduction targets verified by the Science Based Target initiative (SBTi)

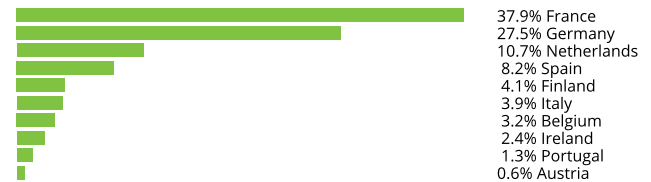
Descriptive statistics

| Index | Market cap (EUR bn.) | | Components (EUR bn.) | | | | Component weight (%) | | Turnover (%) |
|---------------------------------------|----------------------|------------|----------------------|--------|---------|----------|----------------------|----------|----------------|
| | Full | Free-float | Mean | Median | Largest | Smallest | Largest | Smallest | Last 12 months |
| EURO iSTOXX Ambition Climat PAB Index | N/A | 99.8 | 0.3 | 0.0 | 5.1 | 0.0 | 5.2 | 0.0 | 22.0 |
| EURO STOXX Total Market Index | 7,100.6 | 4,854.3 | 6.0 | 1.0 | 194.3 | 0.0 | 4.0 | 0.0 | 2.5 |

Supersector weighting (top 10)



Country weighting



Risk and return figures¹

| Index returns | Return (%) | | | | | Annualized return (%) | | | | |
|---------------------------------------|---------------------------|-------|-------|------|------|--------------------------------------|------|-------|------|-----|
| | Last month | YTD | 1Y | 3Y | 5Y | Last month | YTD | 1Y | 3Y | 5Y |
| EURO iSTOXX Ambition Climat PAB Index | 6.9 | -17.8 | -16.2 | 5.1 | N/A | N/A | N/A | -16.2 | 1.7 | N/A |
| EURO STOXX Total Market Index | 7.9 | -16.2 | -15.1 | 7.0 | 9.4 | N/A | N/A | -15.1 | 2.3 | 1.8 |
| Index volatility and risk | Annualized volatility (%) | | | | | Annualized Sharpe ratio ² | | | | |
| EURO iSTOXX Ambition Climat PAB Index | 19.8 | 22.7 | 21.8 | 22.1 | N/A | N/A | N/A | -0.8 | 0.1 | N/A |
| EURO STOXX Total Market Index | 19.6 | 23.2 | 22.2 | 22.7 | 19.4 | N/A | N/A | -0.7 | 0.1 | 0.1 |
| Index to benchmark | Correlation | | | | | Tracking error (%) | | | | |
| EURO iSTOXX Ambition Climat PAB Index | 1.0 | 1.0 | 1.0 | 1.0 | N/A | 3.1 | 2.8 | 2.6 | 2.3 | N/A |
| Index to benchmark | Beta | | | | | Annualized information ratio | | | | |
| EURO iSTOXX Ambition Climat PAB Index | 1.0 | 1.0 | 1.0 | 1.0 | N/A | -3.9 | -0.9 | -0.5 | -0.3 | N/A |

¹ For information on data calculation, please refer to STOXX calculation reference guide.

² Based on EURIBOR1M

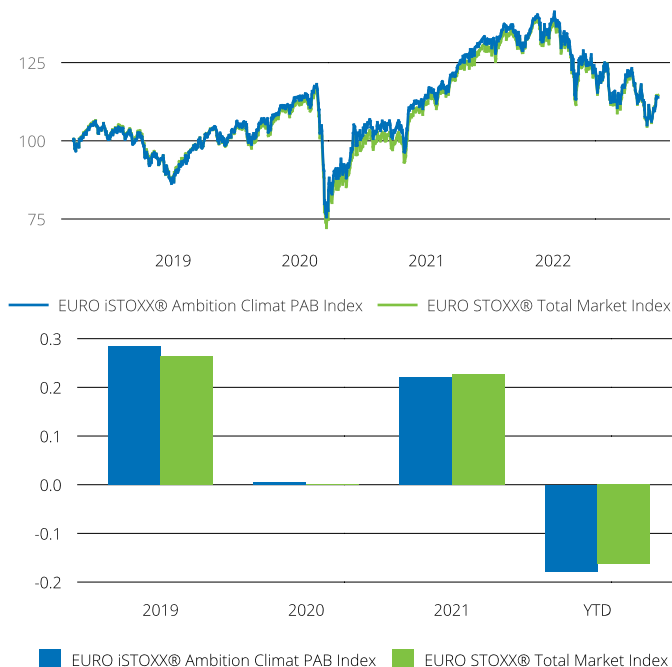
(EUR, net return), all data as of Oct. 31, 2022

ISTOXX INDICES

EURO ISTOXX® AMBITION CLIMAT PAB INDEX

Fundamentals (for last 12 months)

| Index | Price/earnings incl. negative | | Price/earnings excl. negative | | Price/ book | Dividend yield (%) ³ | Price/ sales | Price/ cash flow |
|---------------------------------------|----------------------------------|-----------|----------------------------------|-----------|----------------|------------------------------------|-----------------|---------------------|
| | Trailing | Projected | Trailing | Projected | Trailing | Trailing | Trailing | Trailing |
| EURO ISTOXX Ambition Climat PAB Index | 16.7 | 13.5 | 14.3 | 13.2 | 1.7 | 1.9 | 1.2 | 31.4 |
| EURO STOXX Total Market Index | 12.8 | 11.2 | 10.9 | 10.7 | 1.4 | 2.0 | 1.0 | 18.9 |

Performance and annual returns⁴

Methodology

The EURO ISTOXX Ambition Climat PAB Index tracks the performance of liquid securities from the EURO STOXX Total Market Index. The index is constructed to follow the EU Paris-Aligned Benchmark (EU PAB) requirements.

Companies which are non-compliant based on Sustainalytics Global Standards Screening (GSS) assessment, or are involved in anti-personnel mines, biological and chemical weapons, cluster weapons, depleted uranium and white phosphorus weapons are not eligible for selection. Tobacco Producers or Distributors, as identified by ISS ESG, are also not eligible. Securities that generate revenues above a certain threshold from coal, oil and gas exploration or processing activities, or from fossil fuel based power generation are not considered for selection.

The index selection and weighing process ensures the climate benchmarks minimum requirements, including but not limited to: greenhouse gas intensity reduction by at least 50%, year on year 7% decarbonization, minimum exposure to high climate impact sectors are met. The index also

Versions and symbols

| Index | ISIN | Symbol | Bloomberg | Reuters |
|------------------|--------------|----------|----------------|-----------|
| Gross Return EUR | CH0528703314 | BKGACPAB | | .BKGACPAB |
| Net Return EUR | CH0528703363 | BKTACPAB | BKTACPAB INDEX | .BKTACPAB |
| Price EUR | CH0528703348 | BKEACPAB | | .BKEACPAB |
| Gross Return USD | CH0528703322 | BKXACPAB | | .BKXACPAB |
| Net Return USD | CH0528703355 | BKUACPAB | | .BKUACPAB |
| Price USD | CH0528703330 | BKKACPAB | | .BKKACPAB |

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

| | |
|--------------------------|---|
| Weighting | Weight determined through an optimization process to meet the |
| Cap factor | 0.045 |
| No. of components | Variable |
| Review frequency | Index is reviewed annually in March and rebalanced quarterly |
| Calculation/distribution | realtime 15 sec |
| Calculation hours | 09:00:00 18:00:00 |
| Base value/base date | 100 as of Mar. 19, 2018 |
| History | Available since Mar. 19, 2018 |
| Inception date | Jun. 03, 2020 |

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

CONTACT DETAILS

STOXX customer support | P +41 43 430 7272 | customersupport@stoxx.com | <https://qontigo.com/support/>

DISCLAIMER

STOXX, Deutsche Boerse Group (DBAG) and their licensors, research partners or data providers do not make any warranties or representations, express or implied, with respect to the timeliness, sequence, accuracy, completeness, currentness, merchantability, quality or fitness for any particular purpose of its index data and exclude any liability in connection therewith. STOXX, DBAG and their licensors, research partners or data providers are not providing investment advice through the publication of indices or in connection therewith. In particular, the inclusion of a company in an index, its weighting, or the exclusion of a company from an index, does not in any way reflect an opinion of STOXX, DBAG or their licensors, research partners or data providers on the merits of that company. Financial instruments based on the STOXX® indices, DAX® indices or on any other indices supported by STOXX are in no way sponsored, endorsed, sold or promoted by STOXX, DBAG or their licensors, research partners or data providers.

BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

³ Net dividend yield is calculated as net return index return minus price index return

⁴ STOXX data from Mar. 19, 2018 to Oct. 31, 2022

EURO ISTOXX® AMBITION CLIMAT PAB INDEX

Top 10 Components⁵

| Company | Supersector | Country | Weight (%) |
|--------------------|------------------------------|----------------|-------------------|
| SAP | Technology | Germany | 5.15 |
| SANOFI | Health Care | France | 4.89 |
| ASML HLDG | Technology | Netherlands | 4.49 |
| LVMH MOET HENNESSY | Consumer Products & Services | France | 4.48 |
| L'OREAL | Consumer Products & Services | France | 3.42 |
| DEUTSCHE TELEKOM | Telecommunications | Germany | 3.31 |
| BAYER | Health Care | Germany | 2.33 |
| ALLIANZ | Insurance | Germany | 2.31 |
| SCHNEIDER ELECTRIC | Industrial Goods & Services | France | 2.24 |
| SIEMENS | Industrial Goods & Services | Germany | 1.89 |

⁵ Based on the composition as of Oct. 31, 2022
