STOXX® HONG KONG LARGE CAP INDEX

Index description

The STOXX Hong Kong Large Cap Index is a broad market cap weighted index designed to represent the performance of the Large Cap companies from Hong Kong covering approximately 70% of investable market capitalization. STOXX Hong Kong Large Cap Index is suitable for global investment products which include funds, exchange traded funds, and derivatives and can also be used for further building block approach strategies when appropriate. It follows a robust and modular framework which enables investors to utilize this index for a variety of investment objectives whilst using a consistent approach. It is derived from STOXX World Equity Index series and its countries follow the STOXX World Country Classification Framework.
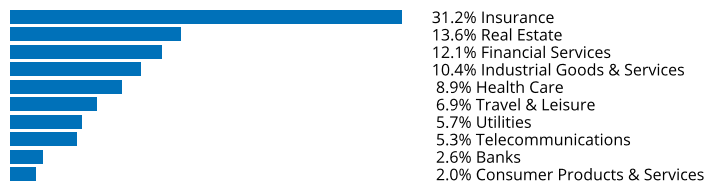
Key facts

»Broad, yet liquid coverage of Large cap companies that supports clients' global investment decisions whilst avoiding home biases.

»A consistent and transparent methodology which fully embraces global standards of governance.

»Can serve as a basis for numerous derived strategies.

»Constructed using STOXX World Methodology.

»Its countries follow the STOXX World Country classification framework.

Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX Hong Kong Large Cap Index	610.5	407.1	21.4	14.7	127.0	4.7	31.2	1.1	7.0
STOXX Developed World Large Cap Index	51,796.9	46,752.7	60.1	30.3	2,541.7	0.2	5.4	0.0	2.7

Supersector weighting (top 10)

31.2% Insurance
13.6% Real Estate
12.1% Financial Services
10.4% Industrial Goods & Services
8.9% Health Care
6.9% Travel & Leisure
5.7% Utilities
5.3% Telecommunications
2.6% Banks
2.0% Consumer Products & Services

Country weighting

100.0% Hong Kong

Risk and return figures[1]

Index returns			Return (%)						Annualized return (%)		
	Last month	YTD	1Y	3Y	5Y		Last month	YTD	1Y	3Y	5Y
STOXX Hong Kong Large Cap Index	0.3	-3.2	-3.5	-1.2	-9.1		N/A	N/A	-3.5	-0.4	-1.9
STOXX Developed World Large Cap Index	2.0	10.4	4.0	44.7	51.0		N/A	N/A	4.0	13.1	8.6
Index volatility and risk			Annualized volatility (%)						Annualized Sharpe ratio[2]		
STOXX Hong Kong Large Cap Index	11.5	19.1	26.8	24.1	23.1		N/A	N/A	-0.1	-0.0	-0.1
STOXX Developed World Large Cap Index	9.8	12.7	19.3	16.4	18.2		N/A	N/A	0.0	0.7	0.4
Index to benchmark			Correlation						Tracking error (%)		
STOXX Hong Kong Large Cap Index	0.5	0.1	0.2	0.3	0.3		10.9	22.2	30.0	25.5	24.6
Index to benchmark			Beta						Annualized information ratio		
STOXX Hong Kong Large Cap Index	0.6	0.1	0.3	0.4	0.4		-2.1	-1.9	-0.3	-0.6	-0.5

[1] For information on data calculation, please refer to STOXX calculation reference guide.
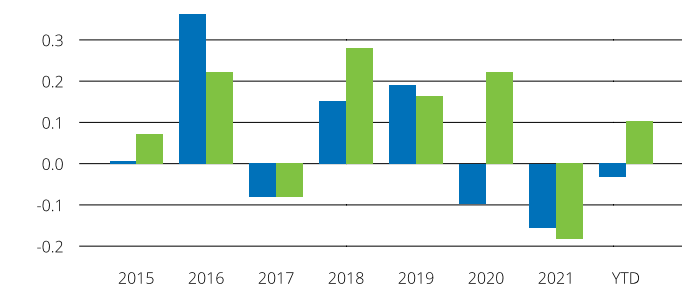[2] Based on EURIBOR1M

(USD, net return), all data as of Apr. 28, 2023

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Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) [3]	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX Hong Kong Large Cap Index	34.2	26.8	29.4	25.7	1.9	2.2	4.7	173.5
STOXX Developed World Large Cap Index	20.8	17.7	19.1	17.4	0.1	1.7	2.0	5.6

Performance and annual returns[4]

— STOXX® Hong Kong Large Cap Index
— STOXX® Developed World Large Cap Index

■ STOXX® Hong Kong Large Cap Index ■ STOXX® Developed World Large Cap Index

Methodology

The STOXX Hong Kong Large Cap Index is a broad market cap weighted index designed to represent the performance of the Large Cap companies from Hong Kong covering approximately 70% of investable market capitalization. STOXX Hong Kong Large Cap Index is suitable for global investment products which include funds, exchange traded funds, and derivatives and can also be used for further building block approach strategies when appropriate. It follows a robust and modular framework which enables investors to utilize this index for a variety of investment objectives whilst using a consistent approach. It is derived from STOXX World Equity Index series and its countries follow the STOXX World Country Classification Framework.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Gross Return	EUR	CH1213336683	SWHKLCGR		.SWHKLCGR
Net Return	EUR	CH1213336675	SWHKLCR		.SWHKLCR
Price	EUR	CH1213336691	SWHKLCP		.SWHKLCP
Gross Return	USD	CH1213336659	SWHKLCGV		.SWHKLCGV
Net Return	USD	CH1213336642	SWHKLCV		.SWHKLCV
Price	USD	CH1213336667	SWHKLCL		.SWHKLCL

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Free-float market capitalization
Cap factor	N/A
No. of components	Variable
Review frequency	Semi Annual
Calculation/distribution	Realtime 15 sec
Calculation hours	00:00:00 22:15:00
Base value/base date	1000 as of September. 24, 2001
History	Available from Sep. 24, 2001
Inception date	November. 16, 2022

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

CONTACT DETAILS

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

[3] Net dividend yield is calculated as net return index return minus price index return
[4] STOXX data from Sep. 24, 2001 to Apr. 28, 2023

(USD, net return), all data as of Apr. 28, 2023

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Top 10 Components[5]

Company	Supersector	Country	Weight (%)
AIA GROUP	Insurance	Hong Kong	31.20
Hong Kong Exchanges & Clearing	Financial Services	Hong Kong	12.10
XIAOMI	Telecommunications	Hong Kong	5.34
WUXI BIO	Health Care	Hong Kong	5.29
Sun Hung Kai Properties Ltd.	Real Estate	Hong Kong	5.22
GALAXY ENTERTAINMENT GP.	Travel & Leisure	Hong Kong	4.81
CK HUTCHISON HOLDINGS	Industrial Goods & Services	Hong Kong	4.52
Link Real Estate Investment Tr	Real Estate	Hong Kong	4.09
TECHTRONIC INDS.	Industrial Goods & Services	Hong Kong	3.99
BEIGENE	Health Care	Hong Kong	3.61

[5] Based on the composition as of Apr. 28, 2023