

STOXX EUROPE 600 REAL ESTATE CAP

Index description

The STOXX Real Estate Cap indices track the performance of the top real estate investment trusts (REITs) and real estate holding and development stocks in Europe, the Americas and Asia/Pacific.

The three regional real estate indices are derived from the STOXX Global 1800 Index, and include securities that are classified as investing either directly or indirectly in real estate through development, management or ownership - including property agencies, REITs or listed property trusts (LPTs) - according to the Industry Classification Benchmark (ICB), a global sector classification standard.

Unlike supersector indices, they have a cap of 20% imposed on a component level.

Key facts

»Categorization according to their primary source of revenue guarantees an accurate classification of companies in their respective business environments

»Component capping ensures that no component can dominate the index

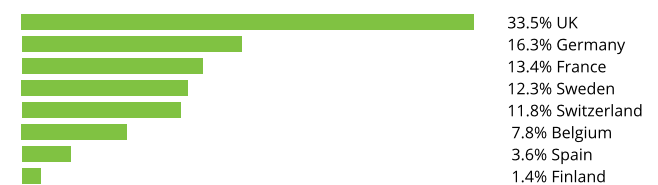
Descriptive statistics

Index	Market cap (EUR bn.)		Components (EUR bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX Europe 600 Real Estate Cap	146.2	122.6	4.0	3.1	15.0	1.6	12.3	1.3	6.3
STOXX Europe 600	12,480.3	9,795.9	16.3	5.9	296.4	1.5	3.0	0.0	3.4

Supersector weighting (top 10)



Country weighting



Risk and return figures¹

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX Europe 600 Real Estate Cap	-0.7	-0.2	-12.4	-20.5	-26.7	N/A	N/A	-12.5	-7.4	-6.1
STOXX Europe 600	-2.5	16.1	13.4	34.6	35.8	N/A	N/A	13.5	10.5	6.4
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio				
STOXX Europe 600 Real Estate Cap	N/A	N/A	29.6	23.8	23.3	N/A	N/A	-0.6	-0.4	-0.3
STOXX Europe 600	N/A	N/A	14.0	15.6	18.0	N/A	N/A	0.7	0.6	0.3
Index to benchmark	Correlation					Tracking error (%)				
STOXX Europe 600 Real Estate Cap	0.8	0.6	0.7	0.7	0.7	14.3	21.0	22.8	17.2	16.3
Index to benchmark	Beta					Annualized information ratio				
STOXX Europe 600 Real Estate Cap	1.4	1.2	1.4	1.1	0.9	1.5	-0.7	-1.1	-1.0	-0.8

¹ For information on data calculation, please refer to [STOXX calculation reference guide](#).

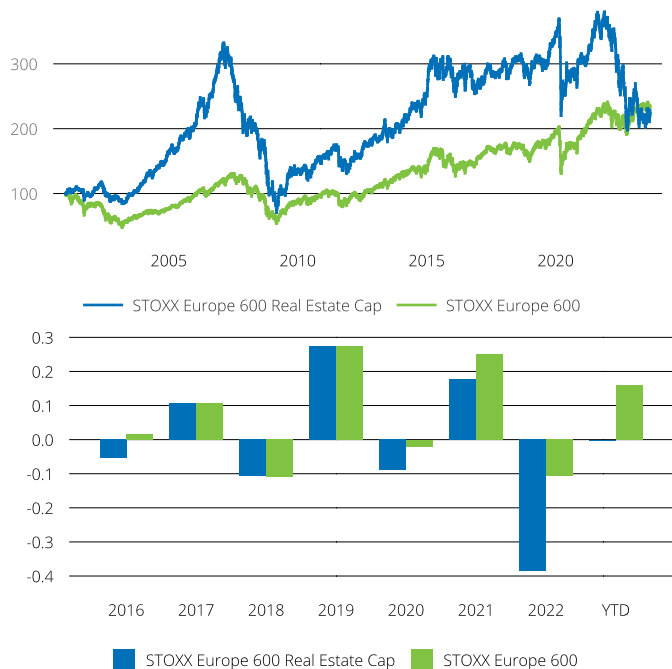
(EUR, net return), all data as of Aug. 31, 2023

SUPERSECTOR INDICES

STOXX EUROPE 600 REAL ESTATE CAP

Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) ³	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX Europe 600 Real Estate Cap	-6.9	13.9	19.3	13.9	0.8	2.8	6.7	2.6
STOXX Europe 600	13.9	12.3	12.3	12.1	1.8	3.0	1.2	11.3

Performance and annual returns⁴

Methodology

Companies must be part of the STOXX Global 1800 Index, a broad yet liquid index comprising the 600 largest stocks by free-float market cap from each of the following three regions: Europe, North America and Asia/Pacific. Companies must be classified according to ICB supersector code 3510 (Real Estate) as investing directly or indirectly in real estate investment services. The indices are weighted according to free-float market cap. The detailed methodology including the calculation formula can be found in our rulebook: www.stoxx.com/indices/rulebooks.html

Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Net Return	EUR	CH0024505791	S8730R	S8730R INDEX .S8730R
Price	EUR	CH0024505783	S8730P	S8730P INDEX .S8730P
Net Return	USD	CH0024505809	S8730V	S8730V INDEX .S8730V
Price	USD	CH0024505775	S8730L	S8730L INDEX .S8730L

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Free-float market cap
Cap factor	20%
No. of components	Variable
Review frequency	Quarterly (Mar., Jun., Sep., Dec.)
Calculation/distribution	Price (EUR/USD): realtime (every 15 seconds)
Calculation hours	Realtime Asia/Pacific: 00:00 am-6:00 pm CET; Europe: 9:00 pm-6:00
Base value/base date	100 as of Dec. 29, 2000
History	Available daily back to Dec. 31, 2000
Inception date	Mar. 6, 2006

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet

CONTACT DETAILS

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers a wide range of customization, in terms of component selection, weighting schemes and personalized calculation methodologies.

³ Net dividend yield is calculated as net return index return minus price index return

⁴ STOXX data from Dec. 29, 2000 to Aug. 31, 2023

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Top 10 Components⁵

Company	Supersector	Country	Weight (%)
Vonovia SE	Real Estate	Germany	12.25
SEGRO	Real Estate	UK	8.49
SWISS PRIME SITE	Real Estate	Switzerland	5.54
RIGHTMOVE GRP	Real Estate	UK	4.43
PSP SWISS PROPERTY	Real Estate	Switzerland	4.19
UNIBAIL-RODAMCO-WESTFIELD	Real Estate	France	4.09
LEG IMMOBILIEN	Real Estate	Germany	4.02
LAND SECURITIES	Real Estate	UK	3.92
GECINA	Real Estate	France	3.82
KLEPIERRE	Real Estate	France	3.79

⁵ Based on the composition as of Aug. 31, 2023
