

ISTOXX® UNIVEST EMERGING WORLD INDEX

Index description

The iSTOXX Uninvest Emerging World Index is designed to achieve sustainable carbon reduction in terms of greenhouse gas emissions and intensities over time, while tracking the STOXX Emerging Markets Index. The weighting of each constituent security is determined through an optimization process that is designed to minimize tracking error to the benchmark while improving the ESG and Carbon exposures. The iSTOXX Uninvest Emerging World Index tilts away from companies that are laggards in corporate governance, and other social criteria. In addition, the Index aims to reduce its greenhouse gas emissions and intensity at least by half by December 2024 (versus the baseline values of STOXX Emerging Markets Index in December 2019) and aims to track the STOXX Emerging Markets Index with a tracking error close to 0.50%.

Key facts

»The iSTOXX Uninvest Emerging World Index is designed to achieve sustainable carbon reduction in terms of greenhouse gas emissions and intensities over time, while tracking the STOXX Emerging Markets Index.

»The iSTOXX Uninvest Emerging World Index also tilts away from companies that are laggards in Corporate Governance, Human Capital, and Human Rights. In addition, the Index aims to reduce its greenhouse gas emissions and intensity at least by half by December 2024 (versus the baseline values of STOXX Emerging Markets Index in December 2019).

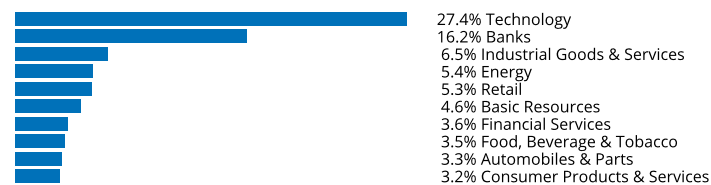
»Use of the Axioma World-wide medium horizon fundamental factor risk model and optimization to control for unintended systematic and ESG exposures.

»Ensures diversification using country and industry controls, and tradability by managing turnover and using liquidity constraints in the optimization.

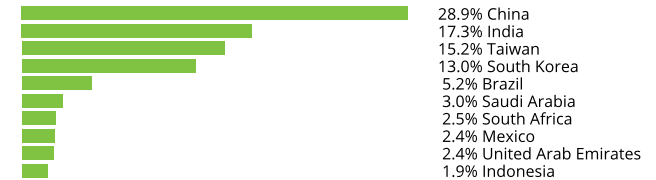
Descriptive statistics

| Index | Market cap (USD bn.) | | Components (USD bn.) | | | | Component weight (%) | | Turnover (%) |
|--------------------------------------|----------------------|------------|----------------------|--------|---------|----------|----------------------|----------|----------------|
| | Full | Free-float | Mean | Median | Largest | Smallest | Largest | Smallest | Last 12 months |
| iSTOXX Uninvest Emerging World Index | N/A | 111.4 | 0.1 | 0.0 | 6.5 | 0.0 | 5.9 | 0.0 | N/A |
| STOXX Emerging Markets Index | 13,503.8 | 7,490.9 | 4.0 | 1.1 | 436.5 | 0.0 | 5.8 | 0.0 | 23.3 |

Supersector weighting (top 10)



Country weighting



Risk and return figures¹

| Index returns | Return (%) | | | | | Annualized return (%) | | | | |
|--------------------------------------|---------------------------|------|------|------|------|--------------------------------------|-----|-----|-----|-----|
| | Last month | YTD | 1Y | 3Y | 5Y | Last month | YTD | 1Y | 3Y | 5Y |
| iSTOXX Uninvest Emerging World Index | 6.0 | 12.6 | 9.1 | 3.5 | 10.3 | N/A | N/A | 9.1 | 1.2 | 2.0 |
| STOXX Emerging Markets Index | 6.0 | 11.9 | 8.7 | 3.4 | 9.8 | N/A | N/A | 8.7 | 1.1 | 1.9 |
| Index volatility and risk | Annualized volatility (%) | | | | | Annualized Sharpe ratio ² | | | | |
| iSTOXX Uninvest Emerging World Index | 13.0 | 12.3 | 15.4 | 16.8 | 17.9 | N/A | N/A | 0.4 | 0.0 | 0.1 |
| STOXX Emerging Markets Index | 13.0 | 12.4 | 15.5 | 16.8 | 17.9 | N/A | N/A | 0.3 | 0.0 | 0.1 |
| Index to benchmark | Correlation | | | | | Tracking error (%) | | | | |
| iSTOXX Uninvest Emerging World Index | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 0.3 | 0.3 | 0.4 | 0.4 | 0.4 |
| Index to benchmark | Beta | | | | | Annualized information ratio | | | | |
| iSTOXX Uninvest Emerging World Index | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | -0.5 | 2.8 | 0.8 | 0.1 | 0.3 |

¹ For information on data calculation, please refer to [STOXX calculation reference guide](#).

² Based on EURIBOR1M

(USD, gross return), all data as of Jul. 31, 2023

ISTOXX INDICES

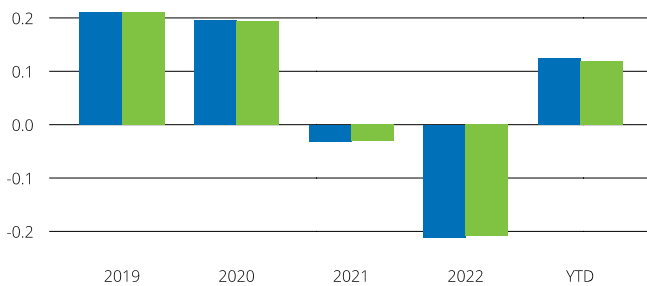
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Fundamentals (for last 12 months)

| Index | Price/earnings incl. negative | | Price/earnings excl. negative | | Price/ book | Dividend yield (%) ³ | Price/ sales | Price/ cash flow |
|--------------------------------------|----------------------------------|-----------|----------------------------------|-----------|----------------|------------------------------------|-----------------|---------------------|
| | Trailing | Projected | Trailing | Projected | Trailing | Trailing | Trailing | Trailing |
| iSTOXX Uninvest Emerging World Index | 14.1 | 13.3 | 12.7 | 12.6 | 1.6 | 3.1 | 0.7 | 1.0 |
| STOXX Emerging Markets Index | 14.0 | 13.5 | 12.5 | 12.8 | 1.6 | 3.0 | 0.8 | 1.4 |

Performance and annual returns⁴

— iSTOXX® Uninvest Emerging World Index — STOXX® Emerging Markets Index



■ iSTOXX® Uninvest Emerging World Index ■ STOXX® Emerging Markets Index

Methodology

The iSTOXX Uninvest Emerging World Index is constructed by solving an optimization problem using Axioma's portfolio optimization software and the Axioma World-wide medium horizon fundamental factor risk model.

The optimization aims to track the parent index while satisfying the Climate, Social and Governance constraints, and managing risk, liquidity, and tradability of the portfolio.

Versions and symbols

| Index | ISIN | Symbol | Bloomberg | Reuters |
|------------------|--------------|----------|-----------|-----------|
| Gross Return EUR | CH1256153979 | ISXUSEGR | | .ISXUSEGR |
| Net Return EUR | CH1256153987 | ISXUSER | | .ISXUSER |
| Price EUR | CH1256154001 | ISXUSEP | | .ISXUSEP |
| Gross Return USD | CH1256154027 | ISXUSEEG | | .ISXUSEEG |
| Net Return USD | CH1256154019 | ISXUSEER | | .ISXUSEER |
| Price USD | CH1256153995 | ISXUSEE | | .ISXUSEE |

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

| | |
|--------------------------|------------------------------|
| Weighting | Price weighted |
| Cap factor | N/A |
| No. of components | Variable |
| Review frequency | Quarterly |
| Calculation/distribution | Realtime 15 sec |
| Calculation hours | 00:00:00 22:15:00 |
| Base value/base date | 100 as of March. 19, 2018 |
| History | Available from Mar. 19, 2018 |
| Inception date | March. 29, 2023 |

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

CONTACT DETAILS

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

³ gr. div. yield is calculated as gr. return index return minus price index return

⁴ STOXX data from Mar. 16, 2018 to Jul. 31, 2023

(USD, gross return), all data as of Jul. 31, 2023

ISTOXX® UNIVEST EMERGING WORLD INDEX

Top 10 Components⁵

| Company | Supersector | Country | Weight (%) |
|----------------------------|--------------------|----------------|-------------------|
| TSMC | Technology | Taiwan | 5.87 |
| TENCENT HOLDINGS | Technology | China | 3.85 |
| Samsung Electronics Co Ltd | Technology | South Korea | 3.80 |
| ALIBABA GROUP HOLDING | Retail | China | 3.08 |
| Reliance Industries Ltd | Energy | India | 1.74 |
| MEITUAN | Technology | China | 1.16 |
| HDFC Bank Ltd | Banks | India | 1.11 |
| INTERNATIONAL HOLDINGS | Financial Services | United Arab | 1.08 |
| Infosys Ltd | Technology | India | 0.86 |
| ICICI Bank Ltd | Banks | India | 0.83 |

⁵ Based on the composition as of Jul. 31, 2023
