ENVIRONMENTAL SOCIAL

STOXX® USA 900 ESG TARGET INDEX

Index description

STOXX ESG Target indices aim to provide a strong ESG tilt to the benchmark index while maintaining low tracking error to the benchmark index. The weight of each constituent security is determined through an optimization process that is designed to ensures diversification and uses Axioma's Risk Models and Optimizer.

Key facts

»STOXX ESG Target Indices maximize the ESG tilt while keeping tracking error to the benchmark index below 1% .

»The aggregate ESG scores of the STOXX ESG Target Indices are substantially improved over the benchmark index.

»Turnover is held to levels comparable to the benchmark index.

Descriptive statistics

Index	Market cap (EUR bn.)		Components (EUR bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX USA 900 ESG Target Index	N/A	104.1	0.4	0.2	7.4	0.0	7.1	0.0	7.5
STOXX USA 900 Index	39,736.2	38,090.8	42.3	13.3	2,666.6	2.2	7.0	0.0	2.6

Supersector weighting (top 10)

31.3% Technology
12.2% Health Care
10.3% Industrial Goods & Services
5.5% Financial Services
4.8% Retail
4.7% Energy
4.0% Food, Beverage & Tobacco
3.4% Utilities
3.0% Real Estate
3.0% Banks

Country weighting

100.0% United States

Risk and return figures[1]

Index returns			Return (%)						Annualized return (%)	
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX USA 900 ESG Target Index	2.3	15.8	4.0	51.2	83.8	N/A	N/A	4.0	14.9	13.0
STOXX USA 900 Index	2.2	16.4	4.1	51.5	80.4	N/A	N/A	4.1	15.0	12.7
Index volatility and risk			Annualized volatility (%)					Annualized Sharpe ratio[2]		
STOXX USA 900 ESG Target Index	8.7	14.8	18.9	18.7	22.4	N/A	N/A	0.1	0.7	0.5
STOXX USA 900 Index	8.6	14.7	18.7	18.7	22.4	N/A	N/A	0.2	0.7	0.5
Index to benchmark			Correlation					Tracking error (%)		
STOXX USA 900 ESG Target Index	1.0	1.0	1.0	1.0	1.0	1.2	1.6	1.5	1.4	2.8
Index to benchmark			Beta					Annualized information ratio		
STOXX USA 900 ESG Target Index	1.0	1.0	1.0	1.0	1.0	1.3	-1.5	-0.7	-0.4	-0.3

[1] For information on data calculation, please refer to STOXX calculation reference guide.
[2] Based on EURIBOR1M

(EUR, net return), all data as of Jul. 31, 2023

ENVIRONMENTAL SOCIAL
STOXX® USA 900 ESG TARGET INDEX

Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) [3]	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX USA 900 ESG Target Index	25.5	20.4	23.4	20.1	4.2	1.3	2.3	16.6
STOXX USA 900 Index	27.3	21.5	23.6	20.8	0.1	1.2	2.4	14.7

Performance and annual returns[4]

— STOXX® USA 900 ESG Target Index   — STOXX® USA 900 Index

■ STOXX® USA 900 ESG Target Index   ■ STOXX® USA 900 Index
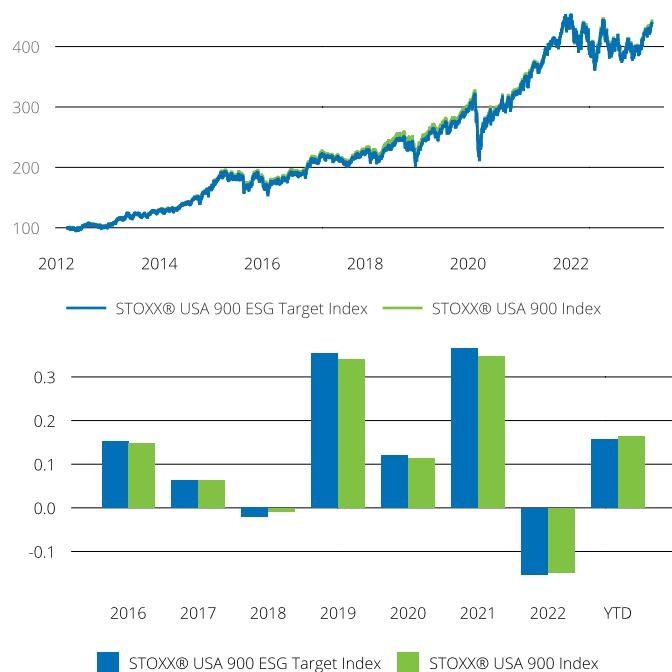
Methodology

The weighting of each constituent security in STOXX ESG Target Indices is determined by optimization to maximize the ESG tilt to the benchmark index. In addition, the methodology constrains the tracking error to a maximum value, quarterly turnover to a maximum value, and limits the active country and industry exposures.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Gross Return	EUR	CH1105446855	SU9WEHA		.SU9WEHA
Net Return	EUR	CH1105446921	SU9REHA	SU9REHA INDEX	.SU9REHA
Price	EUR	CH1105446913	SU9PEHA	SU9PEHA INDEX	.SU9PEHA
Gross Return	USD	CH1105446848	SU9ZEHA		.SU9ZEHA
Net Return	USD	CH1105446723	SU9VEHA	SU9VEHA INDEX	.SU9VEHA
Price	USD	CH1105446780	SU9LEHA	SU9LEHA INDEX	.SU9LEHA

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Optimization
Cap factor	4.5% / 8% / 35%
No. of components	Variable
Review frequency	Quarterly (Mar., Jun., Sep., Dec)
Calculation/distribution	dayend
Calculation hours	22:15:00 22:15:00
Base value/base date	100 as of Mar. 19, 2012
History	Available from Mar. 19, 2030
Inception date	Apr. 22, 2021

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

BACKTESTED PERFORMANCE
This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION
The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

[3] Net dividend yield is calculated as net return index return minus price index return
[4] STOXX data from Mar. 19, 2012 to Jul. 31, 2023

(EUR, net return), all data as of Jul. 31, 2023

ENVIRONMENTAL SOCIAL
STOXX® USA 900 ESG TARGET INDEX

Top 10 Components[5]

Company	Supersector	Country	Weight (%)
Apple Inc.	Technology	United States	7.07
Microsoft Corp.	Technology	United States	6.62
NVIDIA Corp.	Technology	United States	3.58
Amazon.com Inc.	Retail	United States	2.43
ALPHABET CLASS C	Technology	United States	2.07
META PLATFORMS CLASS A	Technology	United States	1.80
TESLA	Automobiles & Parts	United States	1.66
Accenture PLC Cl A	Industrial Goods & Services	United States	1.57
PROLOGIS INC.	Real Estate	United States	1.52
Bank of America Corp.	Banks	United States	1.46

[5] Based on the composition as of Jul. 31, 2023