DIVIDEND INDICES

STOXX® ASEAN SELECT DIVIDEND 30 INDEX

Index description

The STOXX ASEAN Select Dividend 30 Index selects high dividend paying companies from the following ASEAN countries: Malaysia, Philippines, Thailand, Vietnam, Singapore and Indonesia. The index consists of 30 components.

Key facts

» For better diversification, the number of components from each country is limited, preventing any one country from dominating the index.

» The GDP of the six ASEAN countries selected for this index is expected to grow at a much higher rate than developed nations over the next few years. These six nations also offer a good mix of the know-how of a developed country (Singapore) with the competitive costs and abundant resources and labor of less-developed nations.
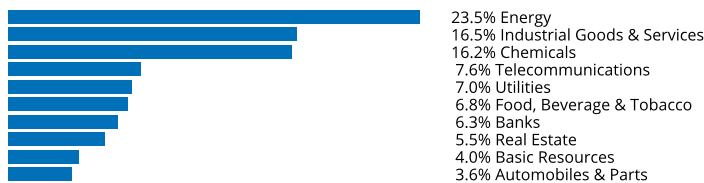
» The index shows a net dividend yield higher than STOXX Asia Total Market Index, highlighting that a dividend strategy for ASEAN makes sense in an environment where developed and BRIC economies are showing poor performance.

» By incorporating a liquidity screening, the index is suited as an underlying for financial products. The index contains a 20-40 buffer rule.
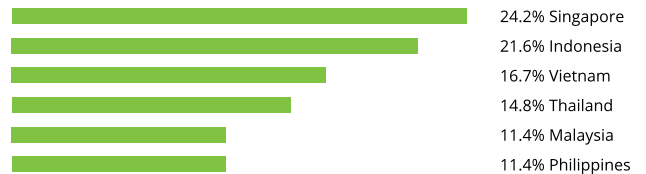
Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX ASEAN Select Dividend 30 Index	N/A	1.2	0.0	0.0	0.0	0.0	4.0	2.5	83.5
STOXX Asia Total Market Index	17,161.7	11,552.2	2.3	0.4	436.5	0.0	3.8	0.0	4.0

Supersector weighting (top 10)

23.5% Energy
16.5% Industrial Goods & Services
16.2% Chemicals
7.6% Telecommunications
7.0% Utilities
6.8% Food, Beverage & Tobacco
6.3% Banks
5.5% Real Estate
4.0% Basic Resources
3.6% Automobiles & Parts

Country weighting

24.2% Singapore
21.6% Indonesia
16.7% Vietnam
14.8% Thailand
11.4% Malaysia
11.4% Philippines

Risk and return figures[1]

Index returns			Return (%)					Annualized return (%)		
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX ASEAN Select Dividend 30 Index	9.1	7.8	5.9	36.0	6.6	N/A	N/A	6.0	10.9	1.3
STOXX Asia Total Market Index	3.9	13.0	10.9	24.2	19.3	N/A	N/A	11.0	7.6	3.6
Index volatility and risk			Annualized volatility (%)					Annualized Sharpe ratio[2]		
STOXX ASEAN Select Dividend 30 Index	8.0	11.3	12.5	13.3	16.2	N/A	N/A	0.3	0.8	0.1
STOXX Asia Total Market Index	9.8	10.8	13.8	13.9	14.9	N/A	N/A	0.6	0.5	0.2
Index to benchmark			Correlation					Tracking error (%)		
STOXX ASEAN Select Dividend 30 Index	0.6	0.6	0.6	0.6	0.7	8.0	10.4	11.6	12.5	12.5
Index to benchmark			Beta					Annualized information ratio		
STOXX ASEAN Select Dividend 30 Index	0.5	0.6	0.6	0.6	0.7	7.5	-0.8	-0.5	0.2	-0.2

[1] For information on data calculation, please refer to STOXX calculation reference guide.
[2] Based on EURIBOR1M

(USD, net return), all data as of Jul. 31, 2023

STOXX Ltd. is part of Qontigo

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Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) [3]	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX ASEAN Select Dividend 30 Index	6.6	10.9	6.4	10.9	1.3	7.3	0.8	15.1
STOXX Asia Total Market Index	0.1	8.0	0.1	7.8	0.9	2.3	0.6	0.0

Performance and annual returns[4]

— STOXX® ASEAN Select Dividend 30 Index — STOXX® Asia Total Market Index

■ STOXX® ASEAN Select Dividend 30 Index ■ STOXX® Asia Total Market Index
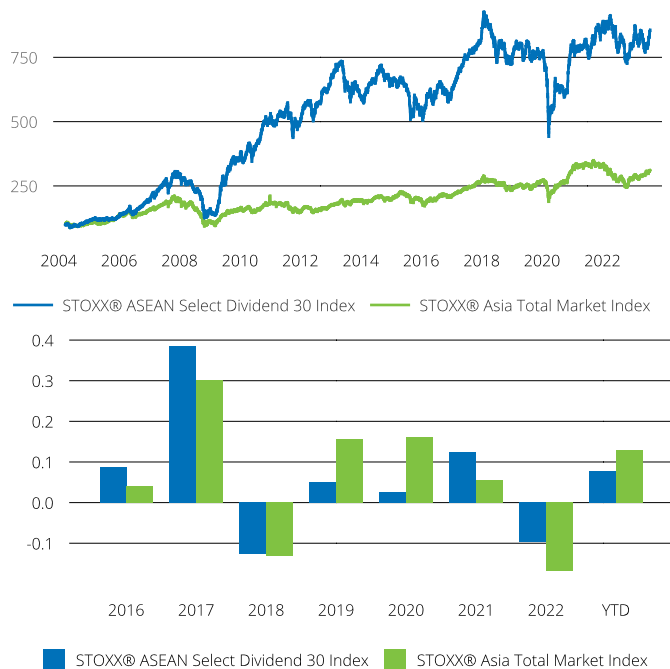
Methodology

The STOXX ASEAN Select Dividend 30 Index is derived from the STOXX Asia Total Market Index (TMI). In a first step, all companies from the following countries are selected: Malaysia, Philippines, Vietnam, Thailand, Singapore and Indonesia.

To be included in the index, a company must have a minimum three-month average daily trading volume (3M ADTV) of USD2 mn. Excluded are stocks that have a payout ratio higher than 80% and stocks of real estate investment trusts (REITs). Vietnamese stocks whose foreign investment capacities are below 4% are excluded as well.

Finally, all remaining stocks are ranked by their 12-month historical dividend yield. The top 30 stocks are selected by applying a 20-40 buffer rule.

A cap of maximum 7 companies per countries (5 for Thailand) is allowed to

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Gross Return	EUR	CH0271010164	SXAE3DGR		.SXAE3DGR
Net Return	EUR	CH0271010149	SXAE3DR		.SXAE3DR
Net Return	EUR	CH0271010149	SXAE3DR		.SXAE3DR
Price	EUR	CH0271009547	SXAE3DP	SXAE3DP INDEX	.SXAE3DP
Price	EUR	CH0271009547	SXAE3DP	SXAE3DP INDEX	.SXAE3DP
Gross Return	USD	CH0271025550	SXAE3DGV		.SXAE3DGV
Net Return	USD	CH0271025220	SXAE3DV		.SXAE3DV
Net Return	USD	CH0271025220	SXAE3DV		.SXAE3DV
Price	USD	CH0271010206	SXAE3DL	SXAE3DL INDEX	.SXAE3DL
Price	USD	CH0271010206	SXAE3DL	SXAE3DL INDEX	.SXAE3DL

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Equally weighted before capping
Cap factor	Thailand at 15%
No. of components	Fixed, 30
Review frequency	Quarterly, in Mar., Jun., Sep., Dec.
Calculation/distribution	Price, net and gross return in EUR and USD
Calculation hours	Realtime: 00:01 - 18:00 CET
Base value/base date	100 as of Mar. 31, 2004
History	Available from Mar. 22, 2004
Inception date	Mar. 12, 2015

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet

BACKTESTED PERFORMANCE
This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION
The index can be used as a basis for the definition of STOXX Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

[3] Net dividend yield is calculated as net return index return minus price index return
[4] STOXX data from Mar. 22, 2004 to Jul. 31, 2023

(USD, net return), all data as of Jul. 31, 2023

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Top 10 Components[5]

Company	Supersector	Country	Weight (%)
United Tractors Tbk PT	Basic Resources	Indonesia	4.01
INDO TAMBANGRAYA MEGAH	Energy	Indonesia	3.93
Globe Telecom Inc	Telecommunications	Philippines	3.93
PETRONAS CHEMICALS GP.	Chemicals	Malaysia	3.82
HARUM ENERGY	Energy	Indonesia	3.81
Kuala Lumpur Kepong Bhd	Chemicals	Malaysia	3.79
MANILA ELECTRIC	Utilities	Philippines	3.79
Sime Darby Bhd	Industrial Goods & Services	Malaysia	3.77
UMS HOLDINGS	Industrial Goods & Services	Singapore	3.76
Oversea-Chinese Banking Corp.	Banks	Singapore	3.74

[5] Based on the composition as of Jul. 31, 2023