

# ISTOXX<sup>®</sup> MUTB CHINA A QUALITY AM 150 INDEX

## Index description

The iSTOXX MUTB China A Quality AM 150 Index (Accessible Market) represents a portfolio of China A-shares accessible to foreign investors through the Northbound Trading segments of the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programs. The portfolio aims to capture the performance of quality companies with high profitability, low leverage and sustainable cash flows in China. The component selection is based on a combined ranking of four fundamentals ratios (return on equity, debt-to-capital, cash flow generation ability and business stability). Stocks need to fulfill minimum liquidity criteria before being added to the index.

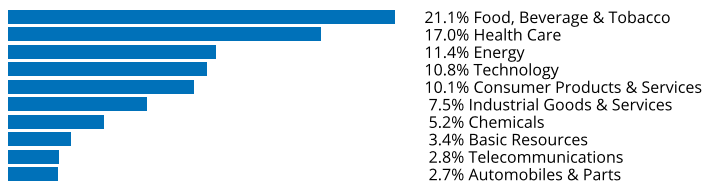
## Key facts

- » Pure quality play with large investability
- » Reduced portfolio turnover due to buffer rule
- » Ideal for market participants seeking exposure to the China A-shares market while only investing in quality stocks with sustainable profitability
- » Diversification through broad selection and capping of component weights to 2%

## Descriptive statistics

Index	Market cap (CNY bn.)		Components (CNY bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
iSTOXX MUTB China A Quality AM 150 Index	8,529.0	3,962.4	26.4	16.6	110.0	6.1	2.8	0.2	43.9
STOXX China A 900 Index	48,734.6	23,201.5	25.8	13.1	975.9	5.8	4.2	0.0	8.0

## Supersector weighting (top 10)



## Country weighting



## Risk and return figures<sup>1</sup>

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
iSTOXX MUTB China A Quality AM 150 Index	1.6	-4.7	-16.7	-7.5	30.1	N/A	N/A	-16.6	-2.6	5.4
STOXX China A 900 Index	1.8	0.9	-10.8	1.7	22.6	N/A	N/A	-10.9	0.6	4.2
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio <sup>2</sup>				
iSTOXX MUTB China A Quality AM 150 Index	15.2	13.3	16.4	20.2	21.5	N/A	N/A	-1.1	-0.2	0.3
STOXX China A 900 Index	12.6	11.9	14.6	17.9	19.6	N/A	N/A	-0.8	0.0	0.2
Index to benchmark	Correlation					Tracking error (%)				
iSTOXX MUTB China A Quality AM 150 Index	0.9	0.9	1.0	0.9	0.9	5.0	4.6	4.8	7.7	7.4
Index to benchmark	Beta					Annualized information ratio				
iSTOXX MUTB China A Quality AM 150 Index	1.1	1.1	1.1	1.1	1.0	-0.4	-2.4	-1.4	-0.5	0.2

<sup>1</sup> For information on data calculation, please refer to STOXX calculation reference guide.

<sup>2</sup> Based on EURIBOR1M

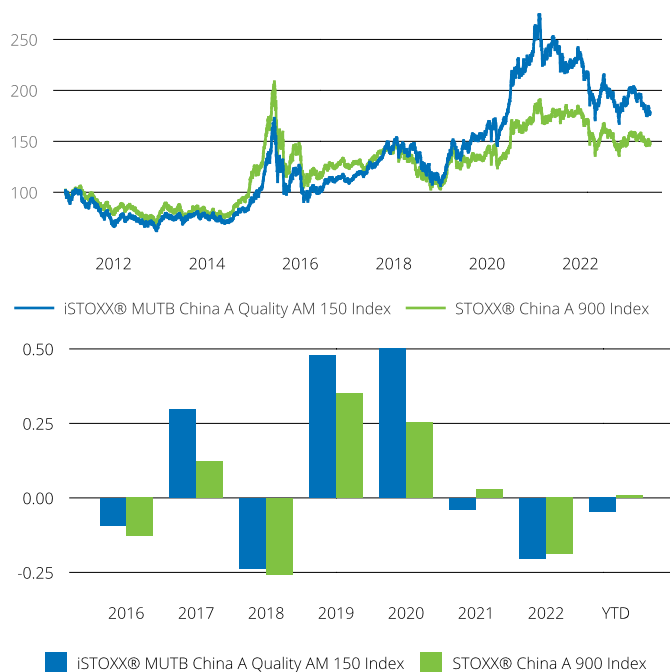
(CNY, gross return), all data as of Jun. 30, 2023

## STYLE INDICES

## ISTOXX® MUTB CHINA A QUALITY AM 150 INDEX

## Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) <sup>3</sup>	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
iSTOXX MUTB China A Quality AM 150 Index	15.4	14.9	15.4	14.9	3.2	2.1	2.0	27.2
STOXX China A 900 Index	15.6	11.9	13.3	11.8	1.5	2.1	1.0	58.1

Performance and annual returns<sup>4</sup>

## Methodology

The component universe is derived from the STOXX® China A 900 Index. Stocks must be traded on the Northbound Trading segments of the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programs to be eligible for inclusion. From the eligible components, the index selects the top-ranked stocks based on a composite score based on four fundamentals ratios (return on equity, debt-to-asset, cash flow generation ability and business stability). Stocks also need to fulfill minimum liquidity criteria before being added to the index. The component selection is conducted semi-annually in June and December.

## Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Gross Return CNY	CH0367203186	ISMCAQGC		.ISMCAQGC
Net Return CNY	CH0367203194	ISMCAQC	ISMCAQC INDEX	.ISMCAQC
Net Return CNY	CH0367203194	ISMCAQC	ISMCAQC INDEX	.ISMCAQC
Price CNY	CH0367203236	ISMCAQN		.ISMCAQN
Price CNY	CH0367203236	ISMCAQN		.ISMCAQN
Gross Return EUR	CH0367203228	ISMCAQG		.ISMCAQG
Gross Return EUR	CH0367203228	ISMCAQG		.ISMCAQG
Net Return EUR	CH0367203251	ISMCAQR		.ISMCAQR
Net Return EUR	CH0367203251	ISMCAQR		.ISMCAQR
Price EUR	CH0367203202	ISMCAQP		.ISMCAQP

Complete list available here: [www.stoxx.com/data/vendor\\_codes.html](http://www.stoxx.com/data/vendor_codes.html)

## Quick facts

Weighting	Free-float market cap
Cap factor	2%
No. of components	150
Review frequency	Semi-annually (June, December)
Calculation/distribution	Realtime for Price Version, End-of-Day for rest
Calculation hours	00:00 CET to 18:00 CET
Base value/base date	100 / Dec. 16, 2011
History	STOXX data from Dec. 16, 2011 to Jul. 11, 2017
Inception date	Jul. 12, 2017

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

## CONTACT DETAILS

STOXX customer support | P +41 43 430 7272 | [customersupport@stoxx.com](mailto:customersupport@stoxx.com) | <https://qontigo.com/support/>

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## BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

## CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

<sup>3</sup> gr. div. yield is calculated as gr. return index return minus price index return

<sup>4</sup> STOXX data from Dec. 20, 2010 to Jun. 30, 2023

(CNY, gross return), all data as of Jun. 30, 2023

## STYLE INDICES

## ISTOXX® MUTB CHINA A QUALITY AM 150 INDEX

Top 10 Components<sup>5</sup>

Company	Supersector	Country	Weight (%)
FOXCONN INDUST. INTERNET 'A'	Telecommunications	China	2.77
TONGWEI 'A'	Energy	China	2.15
LONGI GREEN ENERGY TECH. 'A'	Energy	China	2.06
CHINA SHENHUA EN. 'A'	Energy	China	2.04
MIDEA GROUP 'A'	Consumer Products & Services	China	2.03
GREE ELECT.APP. 'A'	Consumer Products & Services	China	2.02
NARI TECH.DEV. 'A'	Industrial Goods & Services	China	2.02
HAIER SMART HOME 'A'	Consumer Products & Services	China	2.00
LUZHOU LAO JIAO 'A'	Food, Beverage & Tobacco	China	2.00
Moutai 'A'	Food, Beverage & Tobacco	China	1.99

<sup>5</sup> Based on the composition as of Jun. 30, 2023