ISTOXX® AMERICAN CENTURY USA QUALITY VALUE INDEX

Index description

The iSTOXX® American Century USA Quality Value Index concept allocates dynamically to both a value and an income strategy. The allocation of the strategies is governed by a risk-adjusted momentum signal. The value strategy is the iSTOXX® American Century USA Value Index, which aims at investing in quality companies with sound fundamentals and attractive valuation. The income strategy is the iSTOXX® American Century USA Income Index, which aims at investing in quality companies with sustainable income and high dividends.

Key facts

»Dynamic allocation between value and income strategies.

»Momentum signal determines allocation.

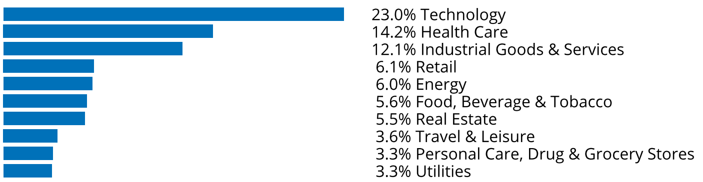
»Capping mechanism ensures balanced approach.

»Rebalanced monthly.

Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
iSTOXX American Century USA Quality Value Index	N/A	10.2	0.0	0.0	0.2	0.0	2.3	0.0	0.1
STOXX USA 900 Index	42,442.5	40,678.8	45.1	13.9	2,903.0	3.0	7.1	0.0	2.6

Supersector weighting (top 10)



Country weighting

Risk and return figures[1]

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
iSTOXX American Century USA Quality Value Index	7.5	5.6	10.9	48.8	44.9	N/A	N/A	11.3	14.4	7.8
STOXX USA 900 Index	7.0	16.7	19.8	46.7	74.6	N/A	N/A	20.0	13.7	11.9
Index volatility and risk	**Annualized volatility (%)**					**Annualized Sharpe ratio[2]**				
iSTOXX American Century USA Quality Value Index	12.9	14.6	18.0	16.6	21.1	N/A	N/A	0.4	0.8	0.3
STOXX USA 900 Index	11.2	14.8	19.8	18.8	22.2	N/A	N/A	0.8	0.7	0.5
Index to benchmark	**Correlation**					**Tracking error (%)**				
iSTOXX American Century USA Quality Value Index	0.8	0.9	0.9	0.9	0.9	7.6	6.0	6.7	8.3	7.9
Index to benchmark	**Beta**					**Annualized information ratio**				
iSTOXX American Century USA Quality Value Index	0.9	0.9	0.9	0.8	0.9	0.7	-3.8	-1.4	-0.1	-0.6

[1] For information on data calculation, please refer to STOXX calculation reference guide.
[2] Based on EURIBOR1M

(USD, gross return), all data as of Jun. 30, 2023

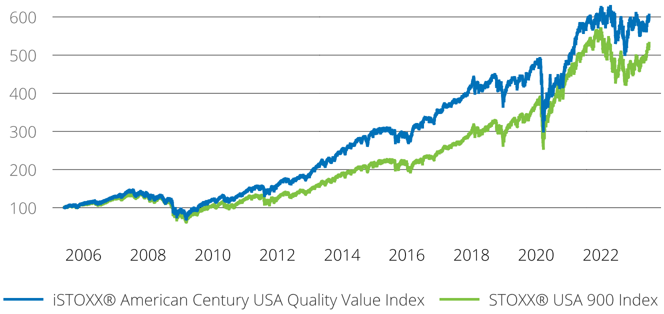
STRATEGY INDICES

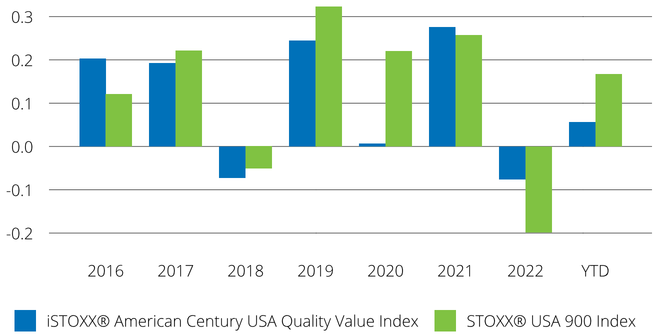
ISTOXX® AMERICAN CENTURY USA QUALITY VALUE INDEX

Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) [3]	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
iSTOXX American Century USA Quality Value Index	12.8	12.4	11.9	12.4	0.4	3.3	0.9	6.1
STOXX USA 900 Index	30.0	20.9	22.8	20.3	0.1	2.0	2.4	15.9

Performance and annual returns[4]





Methodology

The parent indices are the iSTOXX American Century USA Value Index and the iSTOXX American Century USA Income Index. The index's strategy shifts its relative target allocation between the value and income strategies in 15 percentage point increments. Target allocation is adjusted monthly based on a risk-adjusted momentum signal. A strategy can have a maximum weight of 80%.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Gross Return	USD	CH0392431182	ISXUQVGV	ISXUQVGV INDEX	.ISXUQVGV
Net Return	USD	CH0392431174	ISXUQVV	ISXUQVV INDEX	.ISXUQVV
Price	USD	CH0392431158	ISXUQVL	ISXUQVL INDEX	.ISXUQVL

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Dynamic allocation
Review frequency	Monthly
Calculation/distribution	realtime 15 sec
Calculation hours	15:30:00 22:00:00
Base value/base date	100 as of May. 31, 2005
History	Available daily back to May 31, 2005
Inception date	Dec. 20, 2017

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

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BACKTESTED PERFORMANCE
This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION
The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

[3] gr. div. yield is calculated as gr. return index return minus price index return
[4] STOXX data from May 31, 2005 to Jun. 30, 2023

(USD, gross return), all data as of Jun. 30, 2023

STRATEGY INDICES

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Top 10 Components[5]

Company	Supersector	Country	Weight (%)
Pfizer Inc.	Health Care	United States	2.32
3M Co.	Industrial Goods & Services	United States	2.14
Apple Inc.	Technology	United States	2.12
International Business Machine	Technology	United States	1.74
AT&T Inc.	Telecommunications	United States	1.69
FedEx Corp.	Industrial Goods & Services	United States	1.67
Kroger Co.	Personal Care, Drug & Grocery Stores	United States	1.60
WALMART INC.	Retail	United States	1.53
META PLATFORMS CLASS A	Technology	United States	1.51
ALPHABET CLASS C	Technology	United States	1.50

[5] Based on the composition as of Jun. 30, 2023