

# ISTOXX® EUROPE 600 IRCANTEC PAB INDEX

## Index description

The iSTOXX Europe 600 Ircantec PAB Index tracks the performance of liquid securities from the STOXX Europe 600. The index is constructed to follow the EU Paris-aligned Benchmark (EU PAB) requirements outlined in the Commission Delegated Regulation (EU) 2020/1818 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council in regards to minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. The index is designed to help investors align investments with the overall long-term global warming target of the Paris Agreement.

## Key facts

»The Index is designed to help investors shift towards a low-carbon economy and align investments to the Paris Climate Agreement.

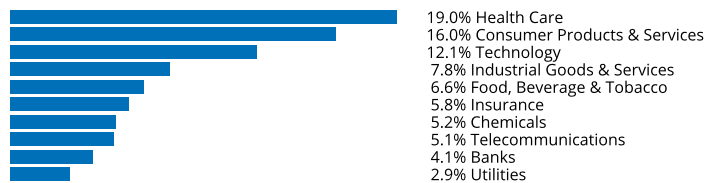
»The Index aims to reduce their greenhouse gases emission intensity by at least 50% when compared to its underlying benchmarks and it is designed to meet the year on year 7% decarbonization target.

»The Index overweights securities with concrete targets and emission reduction targets verified by the Science Based Target initiative (SBTi)

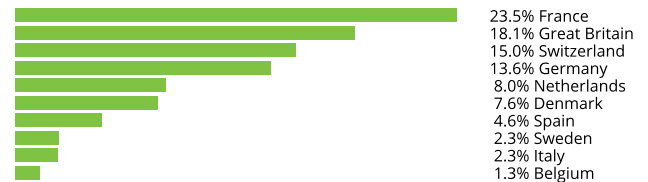
## Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
iSTOXX Europe 600 Ircantec PAB Index	N/A	109.9	0.3	0.0	5.2	0.0	4.7	0.0	65.5
STOXX Europe 600 Index	13,783.1	10,774.0	18.0	6.2	321.1	1.5	3.0	0.0	3.4

## Supersector weighting (top 10)



## Country weighting



## Risk and return figures<sup>1</sup>

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
iSTOXX Europe 600 Ircantec PAB Index	4.2	17.2	25.5	N/A	N/A	N/A	N/A	25.7	N/A	N/A
STOXX Europe 600 Index	4.8	13.3	21.6	34.0	28.7	N/A	N/A	21.8	10.3	5.2
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio <sup>2</sup>				
iSTOXX Europe 600 Ircantec PAB Index	12.0	17.0	22.4	24.5	N/A	N/A	N/A	0.9	-0.3	N/A
STOXX Europe 600 Index	13.4	16.5	20.5	19.5	20.5	N/A	N/A	0.8	0.5	0.3
Index to benchmark	Correlation					Tracking error (%)				
iSTOXX Europe 600 Ircantec PAB Index	1.0	1.0	1.0	1.0	N/A	3.0	3.7	4.7	4.5	N/A
Index to benchmark	Beta					Annualized information ratio				
iSTOXX Europe 600 Ircantec PAB Index	0.9	1.0	1.1	1.4	N/A	-2.2	1.9	0.7	-0.3	N/A

<sup>1</sup> For information on data calculation, please refer to [STOXX calculation reference guide](#).

<sup>2</sup> Based on EURIBOR1M

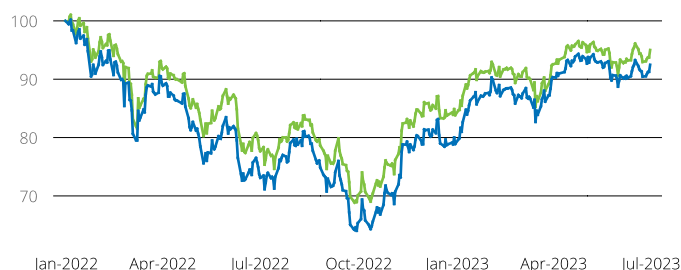
(USD, net return), all data as of Jun. 30, 2023

## ISTOXX INDICES

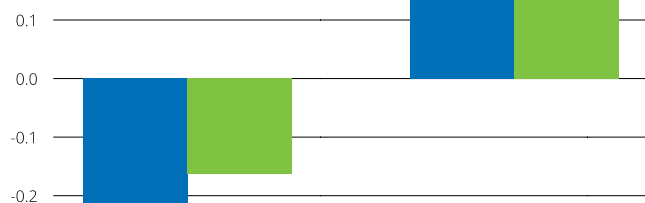
## ISTOXX® EUROPE 600 IRCANTEC PAB INDEX

## Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) <sup>3</sup>	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
iSTOXX Europe 600 Ircantec PAB Index	22.7	17.2	20.4	17.0	2.7	2.7	1.9	10.8
STOXX Europe 600 Index	15.7	13.2	13.8	12.9	1.9	3.2	1.2	7.1

Performance and annual returns<sup>4</sup>

— iSTOXX® Europe 600 Ircantec PAB Index — STOXX® Europe 600 Index



2022

YTD

■ iSTOXX® Europe 600 Ircantec PAB Index ■ STOXX® Europe 600 Index

## Methodology

The iSTOXX Europe 600 Ircantec PAB Index tracks the performance of liquid securities from the STOXX Europe 600. The index is constructed to follow the EU Paris-aligned Benchmark (EU PAB) requirements outlined in the Commission Delegated Regulation (EU) 2020/1818 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council in regards to minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. The index is designed to help investors align investments with the overall long-term global warming target of the Paris Agreement.

## Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Gross Return EUR	CH1169657116	.IXXGRPAB		.IXXGRPAB
Net Return EUR	CH1169657108	.IXXPAB	.IXXPAB INDEX	.IXXPAB
Price EUR	CH1169657090	.IXXVPAB		.IXXVPAB
Gross Return USD	CH1169657140	.IXXGVPAB		.IXXGVPAB
Net Return USD	CH1169657132	.IXXVPAB		.IXXVPAB
Price USD	CH1169657124	.IXXLPAB		.IXXLPAB

Complete list available here: [www.stoxx.com/data/vendor\\_codes.html](http://www.stoxx.com/data/vendor_codes.html)

## Quick facts

Weighting	Price weighted
Cap factor	4.50%
No. of components	Variable
Review frequency	Quarterly
Calculation/distribution	End of Day
Calculation hours	18:00:00 18:00:00
Base value/base date	100 as of Dec. 31, 2021
History	Available from Dec. 31, 2021
Inception date	September. 29, 2022

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

## CONTACT DETAILS

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## BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

## CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

<sup>3</sup> Net dividend yield is calculated as net return index return minus price index return

<sup>4</sup> STOXX data from Dec. 31, 2021 to Jun. 30, 2023

(USD, net return), all data as of Jun. 30, 2023

## ISTOXX® EUROPE 600 IRCANTEC PAB INDEX

Top 10 Components<sup>5</sup>

<b>Company</b>	<b>Supersector</b>	<b>Country</b>	<b>Weight (%)</b>
LVMH MOET HENNESSY	Consumer Products & Services	France	4.71
ASML HLDG	Technology	Netherlands	4.47
NOVO NORDISK B	Health Care	Denmark	4.31
ASTRAZENECA	Health Care	Great Britain	4.29
NOVARTIS	Health Care	Switzerland	3.04
SAP	Technology	Germany	2.92
HERMES INTERNATIONAL	Consumer Products & Services	France	2.72
CIE FINANCIERE RICHEMONT	Consumer Products & Services	Switzerland	2.59
L'OREAL	Consumer Products & Services	France	2.22
NESTLE	Food, Beverage & Tobacco	Switzerland	2.12

<sup>5</sup> Based on the composition as of Jun. 30, 2023

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