

# ISTOXX® GLOBAL ECONOMIC GROWTH SELECT 50 INDEX

## Index description

The iSTOXX® Global Economic Growth Select 50 Index aims at investing in liquid, low volatility and high dividend stocks from the STOXX® Global 1800 Index.

The component selection process first excludes all companies which are in contravention of UN Global Compact Principles or are involved in controversial weapons activities, as identified by Sustainalytics. As a next step, all stocks whose 3-month average daily traded volume (ADTV) is below USD 3 million are excluded, followed by the exclusion of the stocks with the highest 3- or 12-month historical volatilities. Among the remaining stocks, the 50 stocks with the highest 12-month historical dividend yields are selected to be included in the index.

The constituents are weighted according to a normalized gross domestic product (GDP) score whereby companies with the highest exposure to countries with the highest estimated economic growth (according to the IMF) receive the largest weight. There is a country-level and individual-level cap.

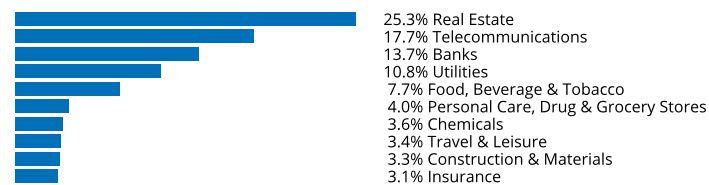
## Key facts

- » Liquid universe
- » Excludes companies which are in contravention of UN Global Compact Principles or are involved in controversial weapons activities
- » Balanced approach between volatility and dividend screenings
- » Innovative weighting scheme favoring companies with high exposure to countries with high estimated economic growth

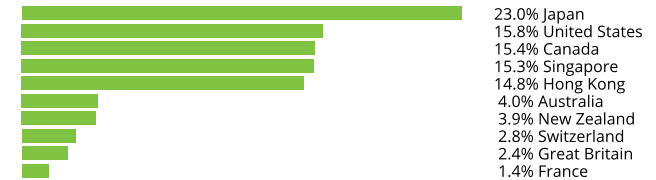
## Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
iSTOXX Global Economic Growth Select 50 Index	N/A	1.1	0.0	0.0	0.0	0.0	4.0	0.4	192.9
STOXX Global 1800 Index	62,932.9	57,044.5	31.7	11.1	2,903.0	1.4	5.1	0.0	2.7

## Supersector weighting (top 10)



## Country weighting



## Risk and return figures<sup>1</sup>

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
iSTOXX Global Economic Growth Select 50 Index	2.1	3.2	1.0	27.5	15.4	N/A	N/A	1.0	8.5	2.9
STOXX Global 1800 Index	6.1	15.0	19.1	41.2	56.4	N/A	N/A	19.3	12.3	9.5
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio <sup>2</sup>				
iSTOXX Global Economic Growth Select 50 Index	7.0	8.0	11.5	11.4	14.9	N/A	N/A	-0.1	0.7	0.2
STOXX Global 1800 Index	10.6	12.0	16.6	15.6	18.1	N/A	N/A	0.9	0.8	0.5
Index to benchmark	Correlation					Tracking error (%)				
iSTOXX Global Economic Growth Select 50 Index	0.7	0.5	0.7	0.6	0.7	7.3	10.8	12.6	12.4	12.1
Index to benchmark	Beta					Annualized information ratio				
iSTOXX Global Economic Growth Select 50 Index	0.4	0.3	0.5	0.5	0.6	-6.4	-2.1	-1.4	-0.4	-0.6

<sup>1</sup> For information on data calculation, please refer to STOXX calculation reference guide.

<sup>2</sup> Based on EURIBOR1M

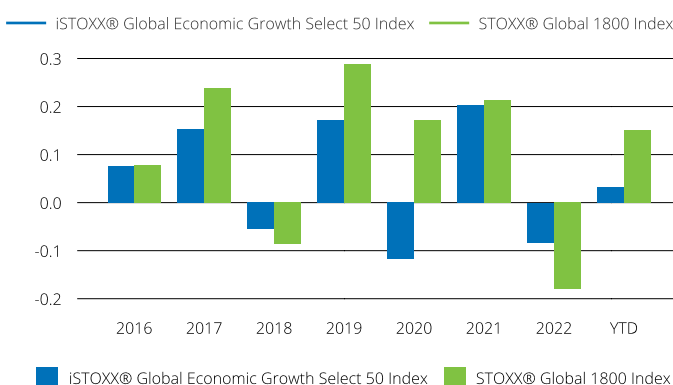
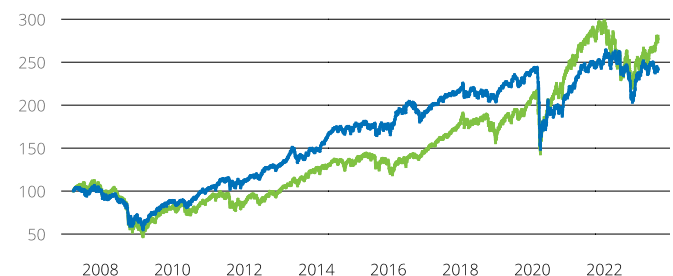
(USD, gross return), all data as of Jun. 30, 2023

## ISTOXX INDICES

## ISTOXX® GLOBAL ECONOMIC GROWTH SELECT 50 INDEX

## Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) <sup>3</sup>	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
iSTOXX Global Economic Growth Select 50 Index	13.1	12.9	13.1	12.9	1.3	5.7	1.6	1.4
STOXX Global 1800 Index	23.7	18.3	19.7	18.0	0.1	2.6	1.9	10.8

Performance and annual returns<sup>4</sup>

## Methodology

The index universe is defined by all stocks from the STOXX Global 1800 Index. Stocks considered for selection must have a 3-month ADTV exceeding USD 3 million. They must not have been suspended from trading for more than 10% of the total trading days. Companies in contravention of UN Global Compact Principles or involved in controversial weapons, as identified by Sustainalytics, are excluded.

All eligible stocks are sorted in ascending order in terms of volatility and those that do not belong to the top x% are excluded from the selection process (x being calculated as the square root of 50 divided by the number of eligible stocks).

All selected stocks are then ranked in descending order in terms of 12-month historical dividend yield and the highest ranked 50 stocks are selected for the final index, and weighted according to their normalized GDP score. There is a country-level and individual-level cap.

The detailed methodology including the calculation formula can be found in our rulebook: <http://www.stoxx.com/indices/rulebooks.html>

## Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Gross Return EUR	CH0387312942	SXGEGSGR	SXGEGSGR INDEX	.SXGEGSGR
Net Return EUR	CH0387312967	SXGEGSR	SXGEGSR INDEX	.SXGEGSR
Net Return EUR	CH0387312967	SXGEGSR	SXGEGSR INDEX	.SXGEGSR
Price EUR	CH0387312918	SXGEGSP	SXGEGSP INDEX	.SXGEGSP
Price EUR	CH0387312918	SXGEGSP	SXGEGSP INDEX	.SXGEGSP
Gross Return USD	CH0387312926	SXGEGSGV		.SXGEGSGV
Net Return USD	CH0387312959	SXGEGSV		.SXGEGSV
Net Return USD	CH0387312959	SXGEGSV		.SXGEGSV
Price USD	CH0387312934	SXGEGSL	SXGEGSL INDEX	.SXGEGSL
Price USD	CH0387312934	SXGEGSL	SXGEGSL INDEX	.SXGEGSL

Complete list available here: [www.stoxx.com/data/vendor\\_codes.html](http://www.stoxx.com/data/vendor_codes.html)

## Quick facts

Weighting	Normalized GDP score
Cap factor	0.05
No. of components	50
Review frequency	Quarterly
Calculation/distribution	dayend
Calculation hours	22:00:00 22:00:00
Base value/base date	100 as of Apr. 02, 2007
History	Available since Apr. 02, 2007
Inception date	Nov. 17, 2017

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

## CONTACT DETAILS

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## BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

## CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

<sup>3</sup> gr. div. yield is calculated as gr. return index return minus price index return

<sup>4</sup> STOXX data from Apr. 02, 2007 to Jun. 30, 2023

(USD, gross return), all data as of Jun. 30, 2023

## ISTOXX® GLOBAL ECONOMIC GROWTH SELECT 50 INDEX

Top 10 Components<sup>5</sup>

Company	Supersector	Country	Weight (%)
Coles Group	Personal Care, Drug & Grocery Stores	Australia	3.99
SPARK NEW ZEALAND	Telecommunications	New Zealand	3.88
Tosoh Corp.	Chemicals	Japan	3.55
KENEDIX OFFICE INV.	Real Estate	Japan	3.52
Haseko Corp.	Construction & Materials	Japan	3.30
SOFTBANK	Telecommunications	Japan	3.18
Nippon Building Fund Inc.	Real Estate	Japan	3.16
FRONTIER RLST.INV.	Real Estate	Japan	3.02
Oversea-Chinese Banking Corp.	Banks	Singapore	2.99
United Overseas Bank Ltd.	Banks	Singapore	2.98

<sup>5</sup> Based on the composition as of Jun. 30, 2023