STRATEGY INDICES

STOXX® USA LOW CARBON SELECT 50 INDEX

Index description

The STOXX Low Carbon Select family of indices, derived from established STOXX benchmark indices, captures the performance of top industry leaders with the lowest carbon emissions that display low volatility and generate high dividends. The component selection process first selects all stocks with the lowest carbon intensity relative to other stocks from the same industry, and then excludes all stocks whose 3- and 12-month historical volatilities are the highest. Among the remaining stocks, those with the highest 12-month historical dividend yield are selected to be included in the index. The percentage of exclusion/inclusion at each step is the same.

Those constituents are weighted according to the inverse of their volatility, with a cap at 10%. The indices are reviewed quarterly.

STOXX uses CDP and ISS ESG as reliable data sources for reported and estimated carbon data respectively. Data considered comprise of Scope 1 (all direct GHG emissions) and Scope 2 (indirect GHG emissions from consumption of purchased electricity, heat or steam) emissions.

Key facts

»Stocks with the lowest carbon intensity within each ICB Industry are selected

»Balanced approach between the different screenings

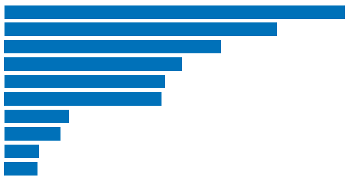
»Lower volatility stocks get the highest weight

»Liquid benchmark

Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX USA Low Carbon Select 50 Index	N/A	1.1	0.0	0.0	0.0	0.0	3.0	1.4	87.2
STOXX Global 1800 Index	62,932.9	57,044.5	31.7	11.1	2,903.0	1.4	5.1	0.0	2.7

Supersector weighting (top 10)



21.3% Utilities
17.0% Real Estate
13.6% Health Care
11.1% Food, Beverage & Tobacco
10.0% Industrial Goods & Services
9.8% Personal Care, Drug & Grocery Stores
4.0% Technology
3.5% Media
2.2% Telecommunications
2.1% Insurance

Country weighting

100.0% United States

Risk and return figures[1]

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX USA Low Carbon Select 50 Index	4.0	-1.8	2.0	35.8	43.7	N/A	N/A	2.1	10.8	7.6
STOXX Global 1800 Index	6.1	15.0	19.1	41.2	56.4	N/A	N/A	19.3	12.3	9.5
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio[2]				
STOXX USA Low Carbon Select 50 Index	11.0	12.9	15.8	14.2	20.0	N/A	N/A	0.0	0.7	0.4
STOXX Global 1800 Index	10.6	12.0	16.6	15.6	18.1	N/A	N/A	0.9	0.8	0.5
Index to benchmark	Correlation					Tracking error (%)				
STOXX USA Low Carbon Select 50 Index	0.6	0.7	0.8	0.8	0.9	9.8	9.8	10.4	10.6	10.5
Index to benchmark	Beta					Annualized information ratio				
STOXX USA Low Carbon Select 50 Index	0.6	0.7	0.8	0.7	0.9	-2.5	-3.3	-1.6	-0.2	-0.2

[1] For information on data calculation, please refer to STOXX calculation reference guide.
[2] Based on EURIBOR1M

(USD, gross return), all data as of Jun. 30, 2023

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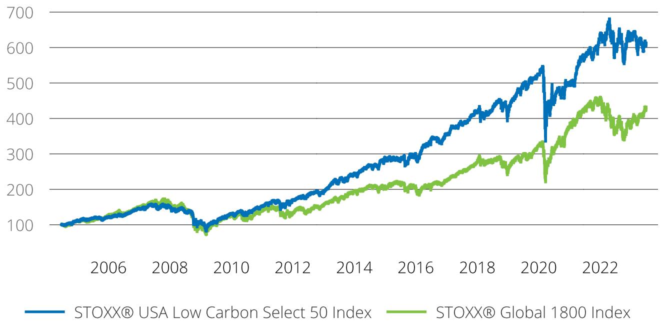
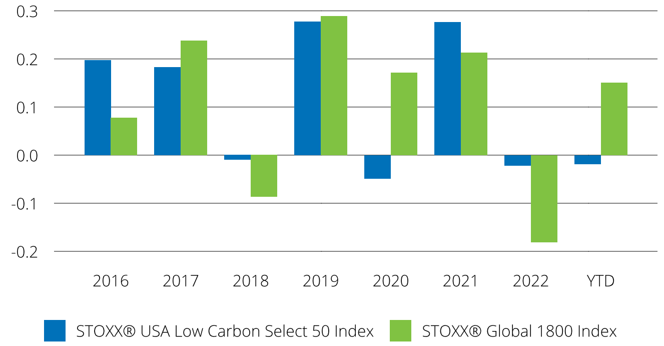
Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) [3]	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX USA Low Carbon Select 50 Index	22.7	16.2	21.5	16.2	2.9	3.5	1.9	3.1
STOXX Global 1800 Index	23.7	18.3	19.7	18.0	0.1	2.6	1.9	10.8

Performance and annual returns[4]





Methodology

The base universe is taken as all stocks in the relevant benchmark index excluding ICB Subsector 60101040 Coal. Those stocks are screened for reported or estimated carbon emission data, 12-month historical daily pricing data and 12-month historical dividend yield, and if any one of the values is not available for a stock, the company is removed from the base universe.

The detailed methodology including the calculation formula can be found in our rulebook: www.stoxx.com/rulebooks.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Gross Return	USD	CH0321941079	SXUCSEGR		.SXUCSEGR
Net Return	USD	CH0321941061	SXUCSER	SXUCSER INDEX	.SXUCSER
Net Return	USD	CH0321941061	SXUCSER	SXUCSER INDEX	.SXUCSER
Price	USD	CH0321941053	SXUCSEP	SXUCSEP INDEX	.SXUCSEP
Price	USD	CH0321941053	SXUCSEP	SXUCSEP INDEX	.SXUCSEP

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Volatility weighted
Cap factor	10%
No. of components	Fixed
Review frequency	Quarterly
Calculation/distribution	Price: real-time (every 15 seconds); Net and Gross Return: end-of-
Calculation hours	Please see data vendor codes sheet on
Base value/base date	100 as of Jun. 21, 2004
History	Available from Jun. 21, 2004
Inception date	Apr. 29, 2016

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet

CONTACT DETAILS

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DISCLAIMER

BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

[3] gr. div. yield is calculated as gr. return index return minus price index return
[4] STOXX data from Jun. 21, 2004 to Jun. 30, 2023

(USD, gross return), all data as of Jun. 30, 2023

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Top 10 Components[5]

Company	Supersector	Country	Weight (%)
Johnson & Johnson	Health Care	United States	3.03
Colgate-Palmolive Co.	Personal Care, Drug & Grocery Stores	United States	2.62
Keurig Dr Pepper	Food, Beverage & Tobacco	United States	2.44
Philip Morris International In	Food, Beverage & Tobacco	United States	2.38
Bristol-Myers Squibb Co.	Health Care	United States	2.32
Amgen Inc.	Health Care	United States	2.32
International Business Machine	Technology	United States	2.28
General Dynamics Corp.	Industrial Goods & Services	United States	2.25
REALTY INCOME	Real Estate	United States	2.23
General Mills Inc.	Food, Beverage & Tobacco	United States	2.19

[5] Based on the composition as of Jun. 30, 2023