ENVIRONMENTAL SOCIAL STOXX® EUROPE 600 ESG TARGET INDEX

Index description

STOXX ESG Target indices aim to provide a strong ESG tilt to the benchmark index while maintaining low tracking error to the benchmark index. The weight of each constituent security is determined through an optimization process that is designed to ensures diversification and uses Axioma's Risk Models and Optimizer.

Key facts

<code>»STOXX ESG Target Indices maximize the ESG tilt while keeping tracking error to the benchmark index below 1%</code> .

»The aggregate ESG scores of the STOXX ESG Target Indices are substantially improved over the benchmark index.

»Turnover is held to levels comparable to the benchmark index.

Descriptive statistics

Index	Market cap (EUR bn.)		Components (EUR bn.)		Component weight (%)		Turnover (%)		
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX Europe 600 ESG Target Index	N/A	100.1	0.4	0.2	3.4	0.0	3.4	0.0	7.6
STOXX Europe 600 Index	12,633.1	9,875.0	16.5	5.7	294.3	1.3	3.0	0.0	3.4

Supersector weighting (top 10)

 15.5% Health Care 12.2% Industrial Goods & Services 8.9% Consumer Products & Services 8.9% Banks 7.8% Technology 7.5% Insurance 6.4% Energy 5.7% Food, Beverage & Tobacco 3.8% Telecommunications 3.6% Utilities	21.3% Great Britain 17.9% France 13.7% Switzerland 13.5% Germany 7.6% Netherlands 5.1% Spain 5.1% Sweden 4.9% Italy 4.6% Denmark 2.0% Norway

Country weighting

Risk and return figures¹

			R	eturn (%)			An	nualized ret	urn (%)
Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
2.0	11.0	16.6	39.4	41.1	N/A	N/A	16.7	11.8	7.2
2.4	11.4	17.2	40.3	41.6	N/A	N/A	17.3	12.1	7.3
Annualized volatility (%) Annualized Sharpe ra					pe ratio²				
10.2	12.4	14.7	15.9	17.9	N/A	N/A	0.8	0.7	0.4
10.3	12.4	14.5	15.7	17.9	N/A	N/A	0.9	0.7	0.4
Correlation Tracki				Tracking	error (%)				
1.0	1.0	1.0	1.0	1.0	0.8	1.0	1.1	1.2	1.3
Beta Annualized information					tion ratio				
1.0	1.0	1.0	1.0	1.0	-6.0	-0.9	-0.5	-0.2	-0.1
	2.0 2.4 10.2 10.3 1.0	2.0 11.0 2.4 11.4 10.2 12.4 10.3 12.4 1.0 1.0	2.0 11.0 16.6 2.4 11.4 17.2 10.2 12.4 14.7 10.3 12.4 14.5 1.0 1.0 1.0	Last month YTD 1Y 3Y 2.0 11.0 16.6 39.4 2.4 11.4 17.2 40.3 Annualized vo 10.2 12.4 14.7 15.9 10.3 12.4 14.5 15.7 Control 1.0 1.0 1.0	2.0 11.0 16.6 39.4 41.1 2.4 11.4 17.2 40.3 41.6 Annualized volatility (%) 10.2 12.4 14.7 15.9 17.9 10.3 12.4 14.5 15.7 17.9 Correlation 1.0 1.0 1.0 1.0 Beta	Last month YTD 1Y 3Y 5Y Last month 2.0 11.0 16.6 39.4 41.1 N/A 2.4 11.4 17.2 40.3 41.6 N/A 2.4 11.4 17.2 40.3 41.6 N/A Annualized volatility (%) 10.2 12.4 14.7 15.9 17.9 N/A 10.3 12.4 14.5 15.7 17.9 N/A Correlation 1.0 1.0 1.0 1.0 0.8 Beta	Last month YTD 1Y 3Y 5Y Last month YTD 2.0 11.0 16.6 39.4 41.1 N/A N/A 2.4 11.4 17.2 40.3 41.6 N/A N/A 2.4 11.4 17.2 40.3 41.6 N/A N/A 10.2 12.4 14.7 15.9 17.9 N/A N/A 10.3 12.4 14.5 15.7 17.9 N/A N/A Correlation 1.0 1.0 1.0 1.0 0.8 1.0	Last month YTD 1Y 3Y 5Y Last month YTD 1Y 2.0 11.0 16.6 39.4 41.1 N/A N/A 16.7 2.4 11.4 17.2 40.3 41.6 N/A N/A 17.3 Annualized volatility (%) Annualized volatility (%) 10.2 12.4 14.7 15.9 17.9 N/A N/A 0.8 10.3 12.4 14.5 15.7 17.9 N/A N/A 0.9 Correlation 1.0 1.0 1.0 1.0 0.8 1.0 1.1 Beta Annualized volatility	Last month YTD 1Y 3Y 5Y Last month YTD 1Y 3Y 2.0 11.0 16.6 39.4 41.1 N/A N/A 16.7 11.8 2.4 11.4 17.2 40.3 41.6 N/A N/A 16.7 11.8 Annualized volatility (%) Annualized volatility (%) Correlation Tracking 10.2 12.4 14.7 15.9 17.9 N/A N/A 0.8 0.7 10.3 12.4 14.5 15.7 17.9 N/A N/A 0.9 0.7 Correlation Tracking 1.0 1.0 1.0 1.0 0.8 1.0 1.1 1.2 Beta Annualized informa

¹ For information on data calculation, please refer to STOXX <u>calculation reference guide</u> ² Based on EURIBOR1M

² Based on EURIBOR1M



(EUR, gross return), all data as of Jun. 30, 2023

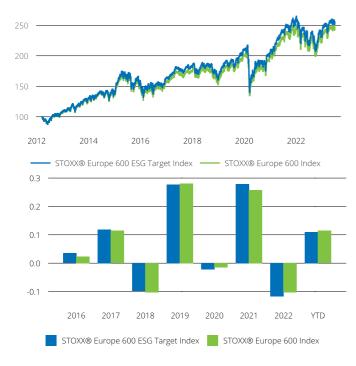
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ENVIRONMENTAL SOCIAL STOXX® EUROPE 600 ESG TARGET INDEX

Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) ³	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX Europe 600 ESG Target Index	15.4	13.0	14.4	12.9	1.9	4.0	1.3	7.8
STOXX Europe 600 Index	15.7	13.2	13.8	12.9	1.9	3.8	1.2	7.1

Performance and annual returns⁴



Methodology

The weighting of each constituent security in STOXX ESG Target Indices is determined by optimization to maximize the ESG tilt to the benchmark index. In addition, the methodology constrains the tracking error to a maximum value, quarterly turnover to a maximum value, and limits the active country and industry exposures.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Gross Return	EUR	CH1105446996	SXXWEHA	_	.SXXWEHA
Net Return	EUR	CH1105447101	SXXREHA	SXXREHA INDEX	.SXXREHA
Price	EUR	CH1105446814	SXXPEHA	SXXPEHA INDEX	.SXXPEHA
Gross Return	USD	CH1105446871	SXXZEHA		.SXXZEHA
Net Return	USD	CH1105446731	SXXVEHA	SXXVEHA INDEX	.SXXVEHA
Price	USD	CH1105446970	SXXLEHA	SXXLEHA INDEX	.SXXLEHA

Complete list available here: www.stoxx.com/data/vendor_codes.html

Ouick facts

QUICK TACIS	
Weighting	Optimization
Cap factor	4.5% / 8% / 35%
No. of components	Variable
Review frequency	Quarterly (Mar., Jun., Sep., Dec)
Calculation/distribution	realtime 15 sec
Calculation hours	09:00:00 18:00:00
Base value/base date	100 as of Mar. 19, 2012
History	Available from Mar. 19, 2036
Inception date	Apr. 22, 2021
To learn more about the ince see our data vendor code she	ption date, the currency, the calculation hours and historical values, please et.

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

³ gr. div. yield is calculated as gr. return index return minus price index return ⁴ STOXX data from Mar. 19, 2012 to Jun. 30, 2023

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Top 10 Components⁵

Company	Supersector	Country	Weight (%)	
ASML HLDG	Technology	Netherlands	3.37	
NOVO NORDISK B	Health Care	Denmark	2.89	
NESTLE	Food, Beverage & Tobacco	Switzerland	2.67	
LVMH MOET HENNESSY	Consumer Products & Services	France	2.58	
ASTRAZENECA	Health Care	Great Britain	2.39	
ROCHE HLDG P	Health Care	Switzerland	2.38	
SAP	Technology	Germany	1.90	
RELX PLC	Media	Great Britain	1.70	
NOVARTIS	Health Care	Switzerland	1.65	
L'OREAL	Consumer Products & Services	France	1.65	

 $^{\rm 5}$ Based on the composition as of Jun. 30, 2023