STOXX® NORDIC DIVERSIFICATION SELECT 30 SEK INDEX

Index description

The STOXX Diversification Select family of indices captures the performance of stocks with low correlation, low volatility and high dividends, derived from established STOXX benchmark indices. The component selection process first excludes all stocks with the highest 12-months average correlation with all other stocks of the benchmark, then excludes stocks whose previous 3- and 12-month historical volatilities are the highest. Among the remaining stocks, the stocks with the highest 12-month historical dividend yield are selected to be included in the index. The percentage of exclusion/inclusion at each step is the same.

Those constituents are weighted according to the inverse of their volatility, with a cap at 10%. The indices are reviewed quarterly.

Key facts

» Diversification brought by excluding highly correlated stocks

» Balanced approach between the different screenings

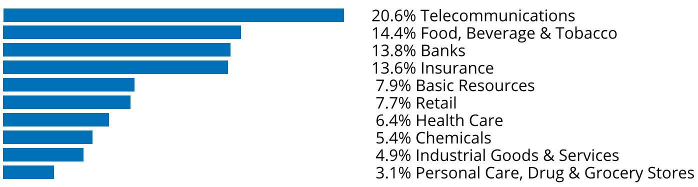
» Lower volatility stocks get the highest weight

» Liquid benchmarks

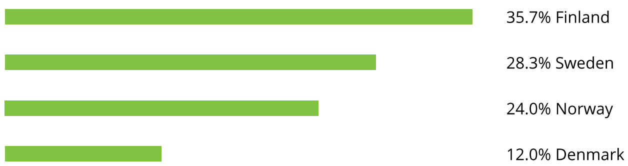
Descriptive statistics

Index	Market cap (SEK bn.)		Components (SEK bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX Nordic Diversification Select 30 SEK Index	N/A	10.9	0.4	0.3	0.6	0.2	5.9	2.0	137.7
STOXX Nordic Total Market Index	22,714.8	17,024.6	30.6	5.2	2,802.9	0.1	16.5	0.0	2.7

Supersector weighting (top 10)



Country weighting



Risk and return figures[1]

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX Nordic Diversification Select 30 SEK Index	2.2	5.4	-1.5	34.2	51.1	N/A	N/A	-1.5	10.4	8.7
STOXX Nordic Total Market Index	2.2	9.4	10.5	65.0	73.8	N/A	N/A	10.6	18.4	11.8
Index volatility and risk	**Annualized volatility (%)**					**Annualized Sharpe ratio[2]**				
STOXX Nordic Diversification Select 30 SEK Index	9.2	12.0	13.2	12.4	13.5	N/A	N/A	-0.2	0.8	0.6
STOXX Nordic Total Market Index	9.9	14.3	16.7	16.1	16.6	N/A	N/A	0.6	1.0	0.7
Index to benchmark	**Correlation**					**Tracking error (%)**				
STOXX Nordic Diversification Select 30 SEK Index	0.4	0.8	0.8	0.8	0.9	10.7	8.3	10.3	9.4	8.6
Index to benchmark	**Beta**					**Annualized information ratio**				
STOXX Nordic Diversification Select 30 SEK Index	0.4	0.7	0.6	0.6	0.7	-0.1	-1.5	-1.2	-0.8	-0.4

[1] For information on data calculation, please refer to STOXX calculation reference guide.
[2] Based on EURIBOR1M

(SEK, gross return), all data as of Apr. 28, 2023

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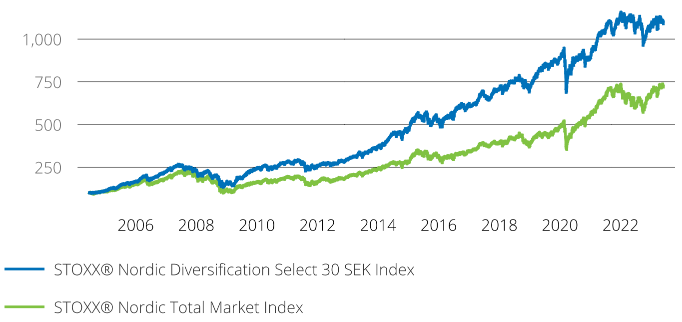
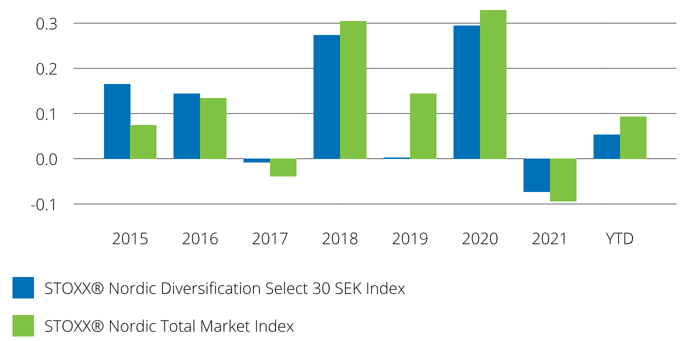
Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) [3]	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX Nordic Diversification Select 30 SEK Index	14.8	14.6	13.0	14.6	1.7	4.4	0.7	2.8
STOXX Nordic Total Market Index	21.3	19.1	17.1	18.8	2.7	3.0	1.9	11.0

Performance and annual returns[4]





Methodology

All stocks in the relevant base universe are screened for 12-month historical daily pricing data and 12-month historical dividend yield. If one or both values are not available for a stock, the company is removed from the base universe.

For all remaining stocks, a correlation number is calculated as the average of the 12-month correlation of daily logarithmic returns in the currency of the Diversification Select index with all other stocks in the base universe. Those stocks are then ranked according to this number in ascending order and the bottom 1-x% is excluded (x% being calculated as the cubic root of the number of stocks in the base universe divided by the target number of stocks in the Diversification Select index).

The detailed methodology including the calculation formula can be found in our rulebook: www.stoxx.com/rulebooks.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Gross Return	SEK	CH0321940881	BDXDSSZ		.BDXDSSZ
Gross Return	SEK	CH0321940881	BDXDSSZ		.BDXDSSZ
Net Return	SEK	CH0321940873	BDXDSY		.BDXDSY
Net Return	SEK	CH0321940873	BDXDSY		.BDXDSY
Price	SEK	CH0321940865	BDXDSX	BDXDSX INDEX	.BDXDSX
Price	SEK	CH0321940865	BDXDSX	BDXDSX INDEX	.BDXDSX

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Volatility weighted
Cap factor	10%
No. of components	Fixed
Review frequency	Quarterly
Calculation/distribution	Price: real-time (every 15 seconds); Net and Gross Return: end-of-
Calculation hours	Please see data vendor codes sheet on
Base value/base date	100 as of Jun. 21, 2004
History	Available from Jun. 21, 2004
Inception date	Apr. 29, 2016

CONTACT DETAILS
STOXX customer support | P +41 43 430 7272 | customersupport@stoxx.com | https://qontigo.com/support/

BACKTESTED PERFORMANCE
This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION
The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

[3] gr. div. yield is calculated as gr. return index return minus price index return
[4] STOXX data from Jun. 21, 2004 to May 31, 2023

(SEK, gross return), all data as of Apr. 28, 2023

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Top 10 Components[5]

Company	Supersector	Country	Weight (%)
ELISA CORPORATION	Telecommunications	Finland	5.86
TRYG	Insurance	Denmark	5.20
ORKLA	Food, Beverage & Tobacco	Norway	4.80
SAMPO	Insurance	Finland	4.61
TELIA COMPANY	Telecommunications	Sweden	4.31
TELENOR	Telecommunications	Norway	4.01
SPAREBANK 1 SMN	Banks	Norway	3.97
TOPDANMARK	Insurance	Denmark	3.81
TELE2 B	Telecommunications	Sweden	3.79
CLOETTA 'B'	Food, Beverage & Tobacco	Sweden	3.68

[5] Based on the composition as of Apr. 28, 2023