

STOXX® NORTH AMERICA 600 REAL ESTATE CAP INDEX

Index description

The STOXX Real Estate Cap indices track the performance of the top real estate investment trusts (REITs) and real estate holding and development stocks in Europe, the Americas and Asia/Pacific.

The three regional real estate indices are derived from the STOXX Global 1800 Index, and include securities that are classified as investing either directly or indirectly in real estate through development, management or ownership - including property agencies, REITs or listed property trusts (LPTs) - according to the Industry Classification Benchmark (ICB), a global sector classification standard.

Unlike supersector indices, they have a cap of 20% imposed on a component level.

Key facts

»Categorization according to their primary source of revenue guarantees an accurate classification of companies in their respective business environments

»Component capping ensures that no component can dominate the index

Descriptive statistics

| Index | Market cap (EUR bn.) | | Components (EUR bn.) | | | | Component weight (%) | | Turnover (%) |
|---|----------------------|------------|----------------------|--------|---------|----------|----------------------|----------|----------------|
| | Full | Free-float | Mean | Median | Largest | Smallest | Largest | Smallest | Last 12 months |
| STOXX North America 600 Real Estate Cap Index | 870.9 | 862.0 | 26.1 | 19.4 | 107.8 | 6.6 | 12.5 | 0.8 | 3.2 |
| STOXX North America 600 Index | 36,609.9 | 35,171.0 | 58.6 | 24.5 | 2,490.5 | 4.1 | 7.1 | 0.0 | 3.1 |

Supersector weighting (top 10)

Country weighting

| | |
|--------------------|----------------------|
| 100.0% Real Estate | 100.0% United States |
|--------------------|----------------------|

Risk and return figures¹

| Index returns | Return (%) | | | | | Annualized return (%) | | | | |
|---|---------------------------|------|-------|------|------|--------------------------------------|------|-------|------|------|
| | Last month | YTD | 1Y | 3Y | 5Y | Last month | YTD | 1Y | 3Y | 5Y |
| STOXX North America 600 Real Estate Cap Index | -1.0 | -2.0 | -14.9 | 15.6 | 38.9 | N/A | N/A | -15.0 | 5.0 | 6.9 |
| STOXX North America 600 Index | 3.8 | 9.0 | 2.3 | 45.1 | 76.2 | N/A | N/A | 2.3 | 13.3 | 12.1 |
| Index volatility and risk | Annualized volatility (%) | | | | | Annualized Sharpe ratio ² | | | | |
| STOXX North America 600 Real Estate Cap Index | 18.3 | 23.1 | 24.3 | 21.5 | 24.8 | N/A | N/A | -0.8 | 0.2 | 0.3 |
| STOXX North America 600 Index | 13.8 | 16.0 | 20.4 | 19.0 | 22.0 | N/A | N/A | 0.0 | 0.7 | 0.5 |
| Index to benchmark | Correlation | | | | | Tracking error (%) | | | | |
| STOXX North America 600 Real Estate Cap Index | 0.7 | 0.8 | 0.8 | 0.8 | 0.8 | 13.0 | 13.9 | 14.4 | 14.1 | 15.2 |
| Index to benchmark | Beta | | | | | Annualized information ratio | | | | |
| STOXX North America 600 Real Estate Cap Index | 0.9 | 1.2 | 1.0 | 0.9 | 0.9 | -4.1 | -1.9 | -1.3 | -0.6 | -0.3 |

¹ For information on data calculation, please refer to STOXX calculation reference guide.

² Based on EURIBOR1M

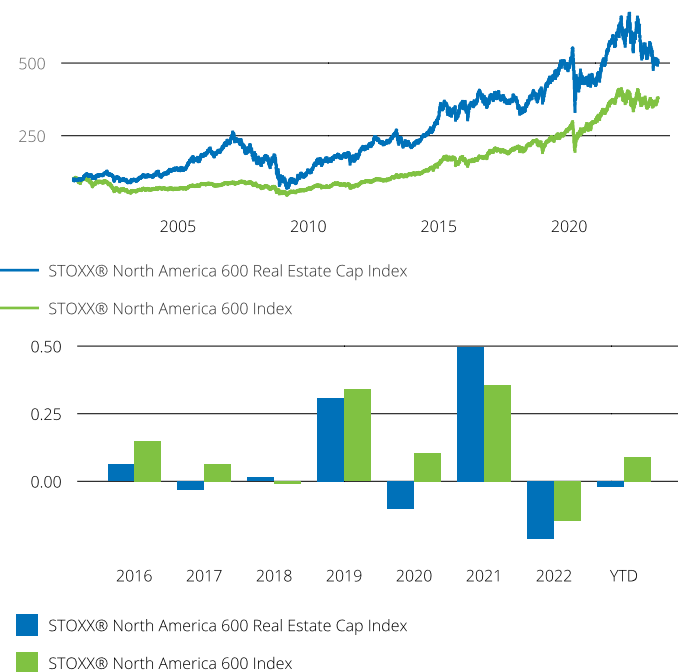
(EUR, net return), all data as of May 31, 2023

SUPERSECTOR INDICES

STOXX® NORTH AMERICA 600 REAL ESTATE CAP INDEX

Fundamentals (for last 12 months)

| Index | Price/earnings incl. negative | | Price/earnings excl. negative | | Price/ book | Dividend yield (%) ³ | Price/ sales | Price/ cash flow |
|---|----------------------------------|-----------|----------------------------------|-----------|----------------|------------------------------------|-----------------|---------------------|
| | Trailing | Projected | Trailing | Projected | Trailing | Trailing | Trailing | Trailing |
| STOXX North America 600 Real Estate Cap Index | 31.7 | 34.3 | 31.1 | 34.3 | 2.8 | 1.9 | 6.2 | 1.4 |
| STOXX North America 600 Index | 27.1 | 19.2 | 21.5 | 18.9 | 0.1 | 1.3 | 2.3 | 18.0 |

Performance and annual returns⁴

Methodology

Companies must be part of the STOXX Global 1800 Index, a broad yet liquid index comprising the 600 largest stocks by free-float market cap from each of the following three regions: Europe, North America and Asia/Pacific. Companies must be classified according to ICB supersector code 3510 (Real Estate) as investing directly or indirectly in real estate investment services. The indices are weighted according to free-float market cap. The detailed methodology including the calculation formula can be found in our rulebook: www.stoxx.com/indices/rulebooks.html

Versions and symbols

| Index | ISIN | Symbol | Bloomberg | Reuters |
|----------------|--------------|---------|---------------|----------|
| Net Return EUR | US26062Y5015 | SA8730R | SA8730R INDEX | .SA8730R |
| Net Return EUR | US26062Y5015 | SA8730R | SA8730R INDEX | .SA8730R |
| Price EUR | US26062Y3036 | SA8730P | SA8730P INDEX | .SA8730P |
| Price EUR | US26062Y3036 | SA8730P | SA8730P INDEX | .SA8730P |
| Net Return USD | US26062Y4026 | SA8730V | SA8730V INDEX | .SA8730V |
| Net Return USD | US26062Y4026 | SA8730V | SA8730V INDEX | .SA8730V |
| Price USD | US26062Y2046 | SA8730L | SA8730L INDEX | .SA8730L |
| Price USD | US26062Y2046 | SA8730L | SA8730L INDEX | .SA8730L |

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

| | |
|--------------------------|---|
| Weighting | Free-float market cap |
| Cap factor | 20% |
| No. of components | Variable |
| Review frequency | Quarterly (Mar., Jun., Sep., Dec.) |
| Calculation/distribution | Price (EUR/USD): realtime (every 15 seconds) |
| Calculation hours | Realtime Asia/Pacific: 00:00 am-6:00 pm CET; Europe: 9:00 pm-6:00 |
| Base value/base date | 100 as of Dec. 29, 2000 |
| History | Available daily back to Dec. 31, 2000 |
| Inception date | Mar. 6, 2006 |

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet

CONTACT DETAILS

STOXX customer support | P +41 43 430 7272 | customersupport@stoxx.com | <https://qontigo.com/support/>

DISCLAIMER

STOXX, Deutsche Brse Group and their licensors, research partners or data providers do not make any warranties or representations, express or implied, with respect to the timeliness, sequence, accuracy, completeness, currentness, merchantability, quality or fitness for any particular purpose of its index data and exclude any liability in connection therewith. STOXX, Deutsche Brse Group and their licensors, research partners or data providers are not providing investment advice through the publication of indices or in connection therewith. In particular, the inclusion of a company in an index, its weighting, or the exclusion of a company from an index, does not in any way reflect an opinion of STOXX, Deutsche Brse Group or their licensors, research partners or data providers on the merits of that company. Financial instruments based on the STOXX indices, DAX indices or on any other indices supported by STOXX are in no way sponsored, endorsed, sold or promoted by STOXX, Deutsche Brse Group or their licensors, research partners or data providers.

BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers a wide range of customization, in terms of component selection, weighting schemes and personalized calculation methodologies.

³ Net dividend yield is calculated as net return index return minus price index return

⁴ STOXX data from Dec. 29, 2000 to May 31, 2023

STOXX® NORTH AMERICA 600 REAL ESTATE CAP INDEX

Top 10 Components⁵

| Company | Supersector | Country | Weight (%) |
|---------------------------|--------------------|----------------|-------------------|
| PROLOGIS INC. | Real Estate | United States | 12.51 |
| AMERICAN TOWER | Real Estate | United States | 9.34 |
| Equinix Inc. | Real Estate | United States | 7.51 |
| Crown Castle | Real Estate | United States | 5.33 |
| Public Storage | Real Estate | United States | 4.88 |
| REALTY INCOME | Real Estate | United States | 4.06 |
| Welltower Inc. | Real Estate | United States | 3.84 |
| Simon Property Group Inc. | Real Estate | United States | 3.74 |
| COSTAR GP. | Real Estate | United States | 3.51 |
| VICI PPTYS | Real Estate | United States | 3.48 |

⁵ Based on the composition as of May 31, 2023
