# OPTIMISED INDICES STOXX® EUROPE 600 OPTIMISED DEFENSIVES INDEX

# Index description

The STOXX Optimised Market Quartiles indices are derived from the STOXX Europe 600 Index and are based on forward-looking expectations of how certain types of companies respond to changes in the economic cycle.

STOXX Europe 600 Optimised Consumer Discretionary Index: companies which are most sensitive to economic cycles, for example auto companies, hotels and restaurants.

STOXX Europe 600 Optimised Consumer Staples Index: companies which are less sensitive to economic cycles, such as manufacturers and distributors of food and beverages or producers of non-durable household goods.

STOXX Europe 600 Optimised Defensive Index: companies which tend not to be affected by economic cycles.

STOXX Europe 600 Optimised Cyclicals Index: companies which tend to follow economic cycles.

# **Key facts**

» The indices offer market participants a way to measure the performance of European companies in relation to economic cycles

» Like the other Optimised indices, the Market Quartile indices take into account the ability to borrow a stock in the stock lending market, a key component in facilitating active trading in the underlying index constituents and related products

### **Descriptive statistics**

Index	Market cap (USD bn.)		Components (USD bn.)			Component weight (%)		Turnover (%)	
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX Europe 600 Optimised Defensives Index	3,635.5	2,945.7	26.1	9.6	218.9	2.1	7.4	0.1	12.9
STOXX Europe 600 Index	13,145.5	10,320.5	17.2	6.0	324.6	0.4	3.1	0.0	3.4

Country weighting

## Supersector weighting (top 10)

-		,	
	50.0% Health Care		27.7% Great Britain 20.4% Switzerland
	20.3% Energy		14.4% France 12.8% Germany
	15.3% Utilities		7.6% Denmark
	9.1% Telecommunications		5.7% Spain 4.4% Italy
	5.1% Insurance		1.5% Finland 1.3% Norway
1	0.2% Personal Care, Drug & Grocery Stores	•	1.1% Netherlands

## Risk and return figures<sup>1</sup>

			F	leturn (%)			An	nualized ret	turn (%)
Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
-6.8	5.5	0.6	26.5	30.6	N/A	N/A	0.6	8.2	5.6
-5.9	8.1	4.1	33.1	22.0	N/A	N/A	4.2	10.1	4.1
Annualized volatility (%) Annualized S				alized Shar	pe ratio²				
13.5	14.6	18.2	16.8	17.8	N/A	N/A	-0.1	0.5	0.3
13.5	17.3	21.6	19.9	20.5	N/A	N/A	0.1	0.5	0.2
Correlation						Tracking	error (%)		
0.9	0.9	0.9	0.9	0.9	6.9	8.1	8.7	8.0	7.6
Beta Annualized inform					ition rati				
0.8	0.7	0.8	0.8	0.8	-1.7	-0.8	-0.5	-0.3	0.1
	-6.8 -5.9 13.5 13.5 0.9	-6.8 5.5   -5.9 8.1   13.5 14.6   13.5 17.3   0.9 0.9	-6.8 5.5 0.6   -5.9 8.1 4.1   13.5 14.6 18.2   13.5 17.3 21.6   0.9 0.9 0.9	Last month YTD 1Y 3Y   -6.8 5.5 0.6 26.5   -5.9 8.1 4.1 33.1   Annualized v   13.5 14.6 18.2 16.8   13.5 17.3 21.6 19.9   Cc   0.9 0.9 0.9 0.9	-6.8 5.5 0.6 26.5 30.6   -5.9 8.1 4.1 33.1 22.0   Annualized volatility (%)   13.5 14.6 18.2 16.8 17.8   13.5 17.3 21.6 19.9 20.5   Correlation   0.9 0.9 0.9 0.9 Beta	Last month YTD 1Y 3Y 5Y Last month   -6.8 5.5 0.6 26.5 30.6 N/A   -5.9 8.1 4.1 33.1 22.0 N/A   -5.9 13.5 14.6 18.2 16.8 17.8 N/A   13.5 17.3 21.6 19.9 20.5 N/A   Correlation   0.9 0.9 0.9 0.9 6.9   Beta	Last month YTD 1Y 3Y 5Y Last month YTD   -6.8 5.5 0.6 26.5 30.6 N/A N/A   -5.9 8.1 4.1 33.1 22.0 N/A N/A   Annualized volatility (%)   Correlation   13.5 14.6 18.2 16.8 17.8 N/A N/A   13.5 17.3 21.6 19.9 20.5 N/A N/A   Correlation   0.9 0.9 0.9 0.9 6.9 8.1   Beta	Last month YTD 1Y 3Y 5Y Last month YTD 1Y   -6.8 5.5 0.6 26.5 30.6 N/A N/A 0.6   -5.9 8.1 4.1 33.1 22.0 N/A N/A 4.2   Annualized volatility (%) Annualized vola	Last month YTD 1Y 3Y 5Y Last month YTD 1Y 3Y   -6.8 5.5 0.6 26.5 30.6 N/A N/A 0.6 8.2   -5.9 8.1 4.1 33.1 22.0 N/A N/A 4.2 10.1   Annualized volatility (%) Annualized volatility (%)   13.5 14.6 18.2 16.8 17.8 N/A N/A -0.1 0.5   13.5 17.3 21.6 19.9 20.5 N/A N/A 0.1 0.5   Correlation   Tracking   0.9 0.9 0.9 0.9 6.9 8.1 8.7 8.0   Beta Annualized informa

<sup>1</sup> For information on data calculation, please refer to STOXX <u>calculation reference guide</u>.

<sup>2</sup> Based on EURIBOR1M



(USD, net return), all data as of May 31, 2023

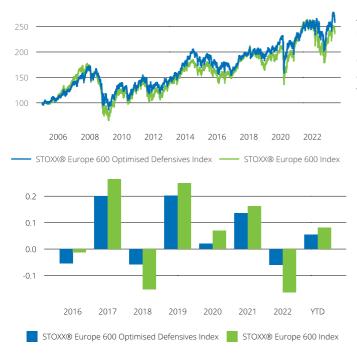
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# Fundamentals (for last 12 months)

Index		5		ice/earnings xcl. negative	Price/ book	Dividend yield (%) <sup>3</sup>	Price/ sales	Price/ cash flow	
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing	
STOXX Europe 600 Optimised Defensives Index	13.5	11.2	12.7	11.0	1.9	2.8	1.0	0.6	
STOXX Europe 600 Index	15.2	12.7	13.4	12.5	1.8	2.7	1.2	1.7	

# Performance and annual returns<sup>4</sup>



# Methodology

All components of the STOXX Europe 600 Optimised Supersector Indices fall into one of the four market quartiles. The STOXX Europe 600 Optimised Market Quartile Indices follow the same methodology as the STOXX Optimised Indices. The detailed methodology, including calculation formula and full requirements, can be found in our rulebook: www.stoxx.com/indices/rulebooks.html

## Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Net Return	EUR	CH0108469849	SDEFNR	SDEFNR INDEX	.SDEFNR
Net Return	EUR	CH0108469849	SDEFNR	SDEFNR INDEX	.SDEFNR
Price	EUR	CH0108469831	SDEFN	SDEFN INDEX	.SDEFN
Price	EUR	CH0108469831	SDEFN	SDEFN INDEX	.SDEFN
Net Return	USD	CH0113195330	SDEFNV	SDEFNV INDEX	.SDEFNV
Net Return	USD	CH0113195330	SDEFNV	SDEFNV INDEX	.SDEFNV
Price	USD	CH0113195348	SDEFL	SDEFL INDEX	.SDEFL
Price	USD	CH0113195348	SDEFL	SDEFL INDEX	.SDEFL

Complete list available here: www.stoxx.com/data/vendor\_codes.html

## Quick facts

Weighting	Free-float market cap, subject to liquidity factor (ADTV)
Cap factor	10%
No. of components	Variable
Review frequency	Quarterly (Mar., Jun., Sep., Dec.)
Calculation/distribution	Price and net return (EUR): realtime (every 15 seconds)
Calculation hours	Realtime: 9:00 am - 6:00 pm CET
Base value/base date	1,000 as of Dec. 31, 2004
History	Available daily back to Dec. 31, 2004
Inception date	Mar. 15, 2010
To learn more about the ince see our data vendor code she	ption date, the currency, the calculation hours and historical values, please et

### CONTACT DETAILS

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### BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

#### CUSTOMIZATION

The index can be used as a basis for the definition of STOXX Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers a wide range of customization, in terms of component selection, weighting schemes and personalized calculation methodologies.

<sup>3</sup> Net dividend yield is calculated as net return index return minus price index return <sup>4</sup> STOXX data from Dec. 31, 2004 to May 31, 2023

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# Top 10 Components<sup>5</sup>

Company	Supersector	Country	Weight (%)	
SHELL	Energy	Great Britain	7.43	
NOVARTIS	Health Care	Switzerland	7.25	
ROCHE HLDG P	Health Care	Switzerland	6.66	
ASTRAZENECA	Health Care	Great Britain	5.95	
TOTALENERGIES	Energy	France		
NOVO NORDISK B	Health Care	Denmark	4.58	
BP	Energy	Great Britain	4.09	
SANOFI	Health Care	France	3.30	
DEUTSCHE TELEKOM	Telecommunications	Germany	2.64	
GSK	Health Care	Great Britain	2.62	

 $^{\rm 5}$  Based on the composition as of May 31, 2023