STOXX® EMERGING MARKETS REAL ESTATE INDEX

Index description

The STOXX Emerging Markets Real Estate Index is a market cap weighted index designed to represent the performance of the Large and Mid Cap companies from Emerging Markets in the ICB Real Estate Industry. STOXX Emerging Markets Real Estate Index is suitable for global investment products which include funds, exchange traded funds, and derivatives and can also be used for further building block approach strategies when appropriate. It follows a robust and modular framework which enables investors to utilize this index for a variety of investment objectives whilst using a consistent approach. It is derived from the STOXX World Equity Index series and its countries follow the STOXX World Country Classification Framework.

Key facts

»Broad, yet liquid coverage of Large and Mid cap companies that supports clients' global investment decisions whilst avoiding home biases.

»A consistent and transparent methodology which fully embraces global standards of governance.

»Can serve as a basis for numerous derived strategies.

»Constructed using STOXX World Methodology.

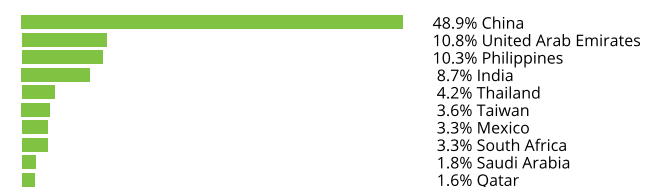»Its countries follow the STOXX World Country classification framework.

Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX Emerging Markets Real Estate Index	270.7	123.9	1.7	1.0	10.8	0.0	8.7	0.0	37.3
STOXX Emerging Markets Index	12,498.2	6,840.3	3.6	1.1	440.8	0.0	6.4	0.0	28.9

Supersector weighting (top 10)

100.0% Real Estate

Country weighting

48.9% China
10.8% United Arab Emirates
10.3% Philippines
8.7% India
4.2% Thailand
3.6% Taiwan
3.3% Mexico
3.3% South Africa
1.8% Saudi Arabia
1.6% Qatar

Risk and return figures[1]

Index returns					Return (%)				Annualized return (%)	
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX Emerging Markets Real Estate Index	-8.8	-10.4	-19.5	-41.4	-49.5	N/A	N/A	-19.4	-16.3	-12.7
STOXX Emerging Markets Index	-1.0	1.7	-7.5	10.3	-2.2	N/A	N/A	-7.5	3.3	-0.5
Index volatility and risk					Annualized volatility (%)				Annualized Sharpe ratio[2]	
STOXX Emerging Markets Real Estate Index	13.3	19.3	27.5	27.8	26.9	N/A	N/A	-0.8	-0.6	-0.5
STOXX Emerging Markets Index	8.6	12.3	16.3	17.2	17.9	N/A	N/A	-0.5	0.2	-0.0
Index to benchmark					Correlation				Tracking error (%)	
STOXX Emerging Markets Real Estate Index	0.7	0.7	0.7	0.7	0.7	9.8	13.5	19.8	21.0	18.4
Index to benchmark					Beta				Annualized information ratio	
STOXX Emerging Markets Real Estate Index	1.1	1.1	1.2	1.1	1.1	-9.5	-2.3	-0.7	-1.0	-0.7

[1] For information on data calculation, please refer to STOXX calculation reference guide.
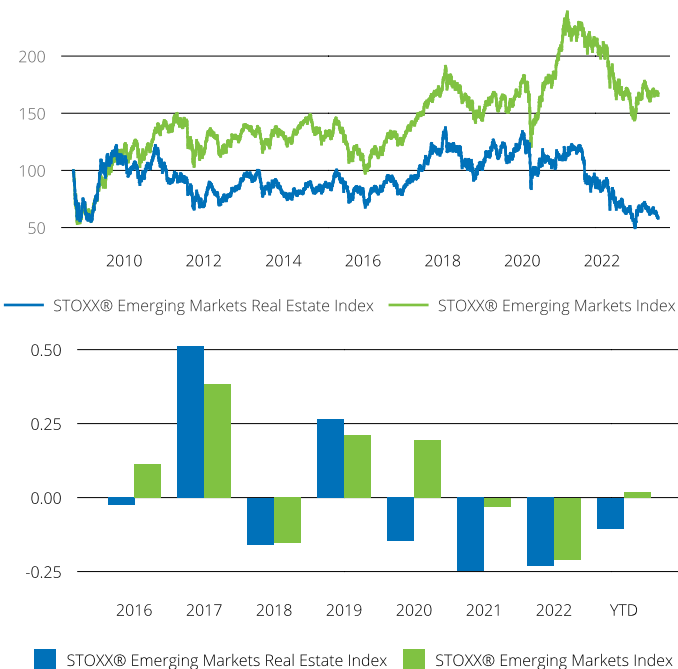[2] Based on EURIBOR1M

(USD, gross return), all data as of May 31, 2023

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Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) [3]	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX Emerging Markets Real Estate Index	10.5	7.1	9.5	7.1	0.7	3.1	0.5	32.1
STOXX Emerging Markets Index	12.8	12.5	11.5	11.9	1.5	2.7	0.7	1.0

Performance and annual returns[4]

— STOXX® Emerging Markets Real Estate Index   — STOXX® Emerging Markets Index

■ STOXX® Emerging Markets Real Estate Index   ■ STOXX® Emerging Markets Index

Methodology

The STOXX Emerging Markets Real Estate Index is a market cap weighted index designed to represent the performance of the Large and Mid Cap companies from Emerging Markets in the ICB Real Estate Industry. STOXX Emerging Markets Real Estate Index is suitable for global investment products which include funds, exchange traded funds, and derivatives and can also be used for further building block approach strategies when appropriate. It follows a robust and modular framework which enables investors to utilize this index for a variety of investment objectives whilst using a consistent approach. It is derived from the STOXX World Equity Index series and its countries follow the STOXX World Country Classification Framework.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Gross Return	EUR	CH1213351039	SWE35GR		.SWE35GR
Net Return	EUR	CH1213351021	SWE35R		.SWE35R
Price	EUR	CH1213351047	SWE35P		.SWE35P
Gross Return	USD	CH1213351005	SWE35GV		.SWE35GV
Net Return	USD	CH1213350999	SWE35V		.SWE35V
Price	USD	CH1213351013	SWE35L		.SWE35L

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Free-float market capitalization
Cap factor	N/A
No. of components	Variable
Review frequency	Semi Annual
Calculation/distribution	Realtime 15 sec
Calculation hours	00:00:00 22:15:00
Base value/base date	1000 as of September. 22, 2008
History	Available from Sep. 22, 2008
Inception date	November. 16, 2022

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

[3] gr. div. yield is calculated as gr. return index return minus price index return
[4] STOXX data from Sep. 22, 2008 to May 31, 2023

(USD, gross return), all data as of May 31, 2023

STOXX INDICES
STOXX® EMERGING MARKETS REAL ESTATE INDEX

Top 10 Components[5]

Company	Supersector	Country	Weight (%)
China Resources Land Ltd.	Real Estate	China	8.71
KE HOLDINGS ADR	Real Estate	China	8.67
EMAAR PROPERTIES	Real Estate	United Arab	8.37
China Overseas Land & Investme	Real Estate	China	6.07
SM Prime Holdings Inc	Real Estate	Philippines	5.42
DLF Ltd	Real Estate	India	4.41
Fibra Uno Administracion	Real Estate	Mexico	3.33
LONGFOR GROUP HOLDINGS	Real Estate	China	2.71
ALDAR PROPERTIES	Real Estate	United Arab	2.45
CHINA RESOURCES MIXC LIFESTYLE	Real Estate	China	2.32

[5] Based on the composition as of May 31, 2023