DIVIDEND INDICES

STOXX® ASEAN SELECT DIVIDEND 30 INDEX

Index description

The STOXX ASEAN Select Dividend 30 Index selects high dividend paying companies from the following ASEAN countries: Malaysia, Philippines, Thailand, Vietnam, Singapore and Indonesia. The index consists of 30 components.

Key facts

» For better diversification, the number of components from each country is limited, preventing any one country from dominating the index.

» The GDP of the six ASEAN countries selected for this index is expected to grow at a much higher rate than developed nations over the next few years. These six nations also offer a good mix of the know-how of a developed country (Singapore) with the competitive costs and abundant resources and labor of less-developed nations.
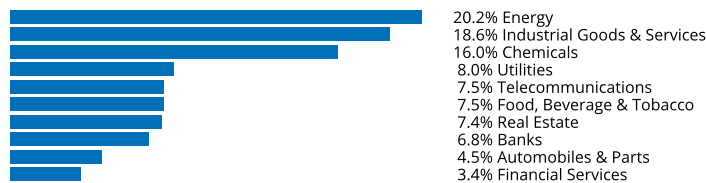
» The index shows a net dividend yield higher than STOXX Asia Total Market Index, highlighting that a dividend strategy for ASEAN makes sense in an environment where developed and BRIC economies are showing poor performance.

» By incorporating a liquidity screening, the index is suited as an underlying for financial products. The index contains a 20-40 buffer rule.
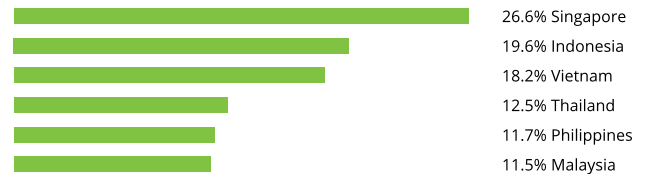
Descriptive statistics

Index	Market cap (EUR bn.)		Components (EUR bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX ASEAN Select Dividend 30 Index	N/A	0.9	0.0	0.0	0.0	0.0	4.5	2.2	84.5
STOXX Asia Total Market Index	15,115.7	10,146.8	2.0	0.4	413.5	0.0	4.1	0.0	4.4

Supersector weighting (top 10)

- 20.2% Energy
- 18.6% Industrial Goods & Services
- 16.0% Chemicals
- 8.0% Utilities
- 7.5% Telecommunications
- 7.5% Food, Beverage & Tobacco
- 7.4% Real Estate
- 6.8% Banks
- 4.5% Automobiles & Parts
- 3.4% Financial Services

Country weighting

- 26.6% Singapore
- 19.6% Indonesia
- 18.2% Vietnam
- 12.5% Thailand
- 11.7% Philippines
- 11.5% Malaysia

Risk and return figures[1]

Index returns						Return (%)				Annualized return (%)
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX ASEAN Select Dividend 30 Index	-4.7	-2.6	-10.1	38.9	8.1	N/A	N/A	-10.2	11.7	1.6
STOXX Asia Total Market Index	4.3	5.7	-0.2	29.6	20.8	N/A	N/A	-0.2	9.1	3.9
Index volatility and risk					Annualized volatility (%)				Annualized Sharpe ratio[2]	
STOXX ASEAN Select Dividend 30 Index	12.5	14.0	14.9	14.5	16.5	N/A	N/A	-0.7	0.8	0.1
STOXX Asia Total Market Index	7.4	12.2	13.7	13.6	14.4	N/A	N/A	-0.1	0.6	0.3
Index to benchmark					Correlation				Tracking error (%)	
STOXX ASEAN Select Dividend 30 Index	0.5	0.6	0.7	0.6	0.7	10.9	11.2	11.9	12.8	12.6
Index to benchmark					Beta				Annualized information ratio	
STOXX ASEAN Select Dividend 30 Index	0.8	0.7	0.7	0.6	0.8	-9.4	-1.8	-0.9	0.1	-0.2

[1] For information on data calculation, please refer to STOXX calculation reference guide.
[2] Based on EURIBOR1M

*(EUR, gross return), all data as of May 31, 2023*

STOXX Ltd. is part of Qontigo

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Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) [3]	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX ASEAN Select Dividend 30 Index	6.4	9.6	6.4	9.6	1.2	5.7	0.8	8.8
STOXX Asia Total Market Index	14.7	14.0	12.8	13.5	1.3	2.6	0.7	1.6

Performance and annual returns[4]

— STOXX® ASEAN Select Dividend 30 Index   — STOXX® Asia Total Market Index

■ STOXX® ASEAN Select Dividend 30 Index   ■ STOXX® Asia Total Market Index
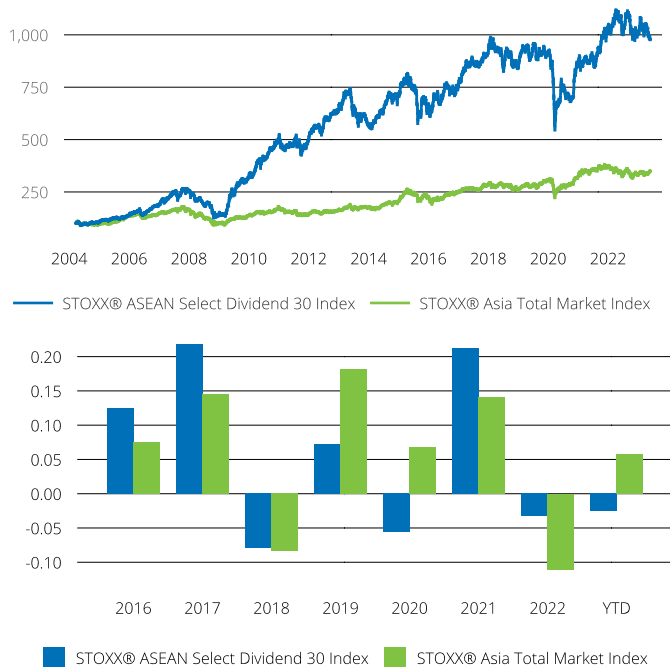
Methodology

The STOXX ASEAN Select Dividend 30 Index is derived from the STOXX Asia Total Market Index (TMI). In a first step, all companies from the following countries are selected: Malaysia, Philippines, Vietnam, Thailand, Singapore and Indonesia.

To be included in the index, a company must have a minimum three-month average daily trading volume (3M ADTV) of USD2 mn. Excluded are stocks that have a payout ratio higher than 80% and stocks of real estate investment trusts (REITs). Vietnamese stocks whose foreign investment capacities are below 4% are excluded as well.

Finally, all remaining stocks are ranked by their 12-month historical dividend yield. The top 30 stocks are selected by applying a 20-40 buffer rule.

A cap of maximum 7 companies per countries (5 for Thailand) is allowed to

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Gross Return	EUR	CH0271010164	SXAE3DGR		.SXAE3DGR
Net Return	EUR	CH0271010149	SXAE3DR		.SXAE3DR
Net Return	EUR	CH0271010149	SXAE3DR		.SXAE3DR
Price	EUR	CH0271009547	SXAE3DP	SXAE3DP INDEX	.SXAE3DP
Price	EUR	CH0271009547	SXAE3DP	SXAE3DP INDEX	.SXAE3DP
Gross Return	USD	CH0271025550	SXAE3DGV		.SXAE3DGV
Net Return	USD	CH0271025220	SXAE3DV		.SXAE3DV
Net Return	USD	CH0271025220	SXAE3DV		.SXAE3DV
Price	USD	CH0271010206	SXAE3DL	SXAE3DL INDEX	.SXAE3DL
Price	USD	CH0271010206	SXAE3DL	SXAE3DL INDEX	.SXAE3DL

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Equally weighted before capping
Cap factor	Thailand at 15%
No. of components	Fixed, 30
Review frequency	Quarterly, in Mar., Jun., Sep., Dec.
Calculation/distribution	Price, net and gross return in EUR and USD
Calculation hours	Realtime: 00:01 - 18:00 CET
Base value/base date	100 as of Mar. 31, 2004
History	Available from Mar. 22, 2004
Inception date	Mar. 12, 2015

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet

CUSTOMIZATION
The index can be used as a basis for the definition of STOXX Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

[3] gr. div. yield is calculated as gr. return index return minus price index return
[4] STOXX data from Mar. 22, 2004 to May 31, 2023

(EUR, gross return), all data as of May 31, 2023

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Top 10 Components[5]

Company	Supersector	Country	Weight (%)
Jardine Cycle & Carriage Ltd.	Automobiles & Parts	Singapore	4.49
MANILA ELECTRIC	Utilities	Philippines	4.17
UMS HOLDINGS	Industrial Goods & Services	Singapore	4.10
Kuala Lumpur Kepong Bhd	Chemicals	Malaysia	4.00
Oversea-Chinese Banking Corp.	Banks	Singapore	3.97
Hongkong Land Holdings Ltd.	Real Estate	Singapore	3.91
FIRST RESOURCES	Food, Beverage & Tobacco	Singapore	3.88
Perusahaan Gas Negara PT	Utilities	Indonesia	3.83
Sime Darby Bhd	Industrial Goods & Services	Malaysia	3.82
Globe Telecom Inc	Telecommunications	Philippines	3.78

[5] Based on the composition as of May 31, 2023