EURO ISTOXX® HIGH DIVIDEND LOW VOLATILITY 50 INDEX

Index description

The EURO iSTOXX High Dividend Low Volatility 50 Index is an extension of the EURO STOXX family of indices. The index aims to select from the EURO STOXX, 50 stocks with high dividend yield and low volatility, while applying a maximum of 10 stocks per country and a weighting cap of 3% per security. The constituents are weighted according to their 12 month historical dividend yield.

Key facts

» Constituents are weighted according to their 12 month historical dividend yield

» Highly liquid benchmark

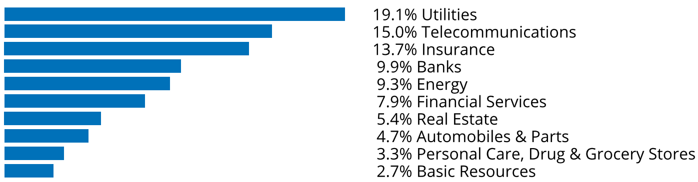
» Rules to prevent certain companies and countries from being overweight

» Incorporates a low volatility filter to reduce risk

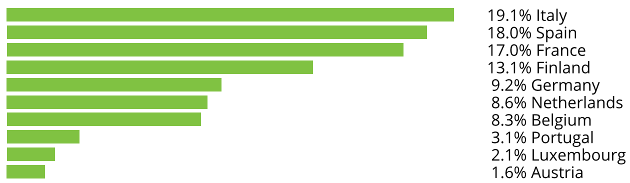
Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
EURO iSTOXX High Dividend Low Volatility 50 Index	N/A	1.0	0.0	0.0	0.0	0.0	3.3	1.1	85.1
EURO STOXX Index	7,351.5	5,227.4	18.0	7.3	288.6	0.9	5.5	0.0	3.1

Supersector weighting (top 10)



Country weighting



Risk and return figures[1]

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO iSTOXX High Dividend Low Volatility 50 Index	-8.4	2.7	-8.2	6.4	-23.2	N/A	N/A	-8.3	2.1	-5.2
EURO STOXX Index	-6.8	8.5	4.8	26.5	6.8	N/A	N/A	4.8	8.2	1.3
Index volatility and risk	**Annualized volatility (%)**					**Annualized Sharpe ratio[2]**				
EURO iSTOXX High Dividend Low Volatility 50 Index	14.1	18.4	22.2	20.0	21.7	N/A	N/A	-0.5	0.1	-0.2
EURO STOXX Index	14.1	19.9	24.0	22.3	22.6	N/A	N/A	0.1	0.3	0.1
Index to benchmark	**Correlation**					**Tracking error (%)**				
EURO iSTOXX High Dividend Low Volatility 50 Index	0.9	0.9	0.9	0.9	0.9	7.3	6.8	7.5	8.3	8.0
Index to benchmark	**Beta**					**Annualized information ratio**				
EURO iSTOXX High Dividend Low Volatility 50 Index	0.9	0.9	0.9	0.8	0.9	-2.7	-2.1	-1.9	-0.8	-0.9

[1] For information on data calculation, please refer to STOXX calculation reference guide.
[2] Based on EURIBOR1M

(USD, price), all data as of May 31, 2023

ISTOXX INDICES

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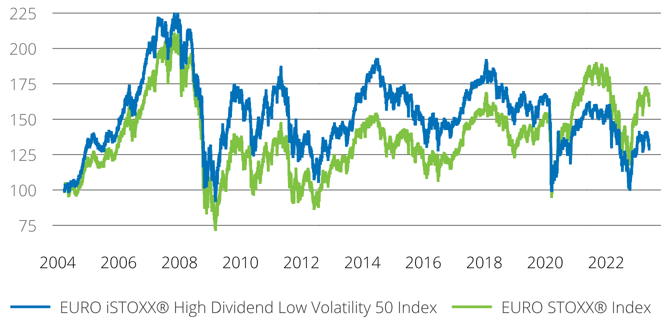
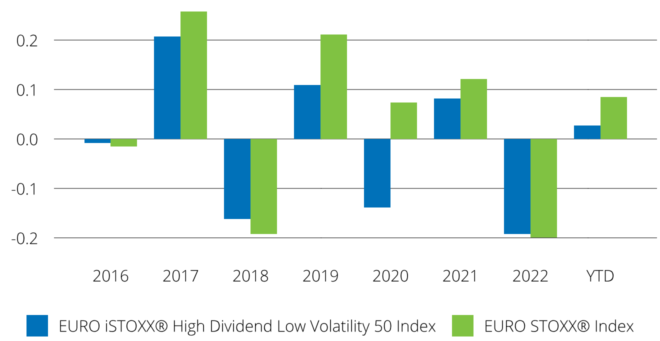
Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/book	Dividend yield (%) [3]	Price/sales	Price/cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
EURO iSTOXX High Dividend Low Volatility 50 Index	10.7	9.3	9.9	9.3	1.0	4.6	0.7	0.2
EURO STOXX Index	15.0	11.9	13.2	11.6	1.6	2.6	1.0	1.1

Performance and annual returns[4]





Methodology

All securities from the EURO STOXX index are screened for their 12 month historical volatility and 12 month historical dividend yield. If one, or both, values are not available for a security, the security is removed from the base universe. All remaining securities are ranked according to their 12 month historical dividend yield in descending order. The top 75 stocks are selected with a maximum of 10 stocks per country. All eligible securities are then ranked according to their 12 month historical volatility in ascending order. From the selection list, the top 50 securities are selected to be included in the index. The constituents from the indices are weighted according to their 12 month historical dividend yield.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Gross Return	EUR	CH0292673362	SXEDV5GR	SXEDV5GR INDEX	.SXEDV5GR
Net Return	EUR	CH0292673339	SXEDV5R	SXEDV5R INDEX	.SXEDV5R
Net Return	EUR	CH0292673339	SXEDV5R	SXEDV5R INDEX	.SXEDV5R
Price	EUR	CH0292673313	SXEDV5P	SXEDV5P INDEX	.SXEDV5P
Price	EUR	CH0292673313	SXEDV5P	SXEDV5P INDEX	.SXEDV5P
Gross Return	USD	CH0292673511	SXEDV5GV		.SXEDV5GV
Net Return	USD	CH0292673479	SXEDV5V		.SXEDV5V
Net Return	USD	CH0292673479	SXEDV5V		.SXEDV5V
Price	USD	CH0292673404	SXEDV5L		.SXEDV5L
Price	USD	CH0292673404	SXEDV5L		.SXEDV5L

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Dividend yield
Cap factor	10 stocks per country, 3% per constituent
No. of components	50
Review frequency	Quarterly
Calculation/distribution	Price, net and gross return in EUR and USD
Calculation hours	Price: real-time (9:00 am to 6:00 pm), others: end of day (6:00 pm)
Base value/base date	100 as of Mar. 22, 2004
History	Available from Mar. 22, 2004
Inception date	Sept. 10, 2015

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

CONTACT DETAILS

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

[3] Net dividend yield is calculated as net return index return minus price index return
[4] STOXX data from Mar. 22, 2004 to May 31, 2023

(USD, price), all data as of May 31, 2023

Top 10 Components[5]

Company	Supersector	Country	Weight (%)
ENAGAS	Energy	Spain	3.34
ENGIE	Utilities	France	3.18
ENEL	Utilities	Italy	3.06
ENDESA	Utilities	Spain	3.05
CREDIT AGRICOLE	Banks	France	3.02
TELEFONICA	Telecommunications	Spain	3.01
MEDIOBANCA	Financial Services	Italy	2.82
A2A	Utilities	Italy	2.71
RUBIS	Retail	France	2.55
ORANGE	Telecommunications	France	2.47

[5] Based on the composition as of May 31, 2023