EURO ISTOXX® HIGH DIVIDEND LOW VOLATILITY 50

Index description

The EURO iSTOXX High Dividend Low Volatility 50 Index is an extension of the EURO STOXX family of indices. The index aims to select from the EURO STOXX, 50 stocks with high dividend yield and low volatility, while applying a maximum of 10 stocks per country and a weighting cap of 3% per security. The constituents are weighted according to their 12 month historical dividend yield.

Key facts

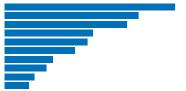
» Constituents are weighted according to their 12 month historical dividend yield

- » Highly liquid benchmark
- » Rules to prevent certain companies and countries from being overweight
- » Incorporates a low volatility filter to reduce risk

Descriptive statistics

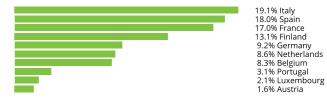
Index	Market cap (USD bn.)			Components (USD bn.)		Component weight (%)		Turnover (%)	
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
EURO iSTOXX High Dividend Low Volatility 50 Index	N/A	1.0	0.0	0.0	0.0	0.0	3.3	1.1	85.1
EURO STOXX Index	7,351.5	5,227.4	18.0	7.3	288.6	0.9	5.5	0.0	3.1

Supersector weighting (top 10)



19.1% Utilities 15.0% Telecommunications 13.7% Insurance 9.3% Banks 9.3% Energy 7.9% Financial Services 5.4% Real Estate 4.7% Automobiles & Parts 3.3% Personal Care, Drug & Grocery Stores 2.7% Basic Resources

Country weighting



Risk and return figures¹

			F	leturn (%)			An	nualized re	turn (%)
Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	ЗY	5Y
-8.4	2.7	-8.2	6.4	-23.2	N/A	N/A	-8.3	2.1	-5.2
-6.8	8.5	4.8	26.5	6.8	N/A	N/A	4.8	8.2	1.3
Annualized volatility (%) Annualized Shar					pe ratio ²				
14.1	18.4	22.2	20.0	21.7	N/A	N/A	-0.5	0.1	-0.2
14.1	19.9	24.0	22.3	22.6	N/A	N/A	0.1	0.3	0.1
Correlation			orrelation				Tracking	error (%)	
0.9	0.9	0.9	0.9	0.9	7.3	6.8	7.5	8.3	8.0
Beta Annualized informat					ation rati				
0.9	0.9	0.9	0.8	0.9	-2.7	-2.1	-1.9	-0.8	-0.9
	-8.4 -6.8 -14.1 -14.1 	-8.4 2.7 -6.8 8.5 14.1 18.4 14.1 19.9 0.9 0.9	-8.4 2.7 -8.2 -6.8 8.5 4.8 14.1 18.4 22.2 14.1 19.9 24.0 0.9 0.9 0.9	Last month YTD 1Y 3Y -8.4 2.7 -8.2 6.4 -6.8 8.5 4.8 26.5 Annualized v 14.1 18.4 22.2 20.0 14.1 19.9 24.0 22.3 Co 0.9 0.9 0.9 0.9	-8.4 2.7 -8.2 6.4 -23.2 -6.8 8.5 4.8 26.5 6.8 Annualized volatility (%) Annualized volatility (%) 21.7 22.3 22.6 14.1 19.9 24.0 22.3 22.6 Correlation 0.9 0.9 0.9 0.9 0.9 Beta	Last month YTD 1Y 3Y 5Y Last month -8.4 2.7 -8.2 6.4 -23.2 N/A -6.8 8.5 4.8 26.5 6.8 N/A Annualized volatility (%) 14.1 18.4 22.2 20.0 21.7 N/A 14.1 19.9 24.0 22.3 22.6 N/A Correlation 0.9 0.9 0.9 0.9 7.3 Beta	Last month YTD 1Y 3Y 5Y Last month YTD -8.4 2.7 -8.2 6.4 -23.2 N/A N/A -6.8 8.5 4.8 26.5 6.8 N/A N/A -6.8 8.5 4.8 26.5 6.8 N/A N/A -14.1 18.4 22.2 20.0 21.7 N/A N/A 14.1 19.9 24.0 22.3 22.6 N/A N/A 0.9 0.9 0.9 0.9 7.3 6.8 Beta	Last month YTD 1Y 3Y 5Y Last month YTD 1Y -8.4 2.7 -8.2 6.4 -23.2 N/A N/A -8.3 -6.8 8.5 4.8 26.5 6.8 N/A N/A 4.8 Annualized volatility (%) Annualized volatility (%) 14.1 18.4 22.2 20.0 21.7 N/A N/A -0.5 14.1 19.9 24.0 22.3 22.6 N/A N/A 0.1 Correlation 0.9 0.9 0.9 0.9 7.3 6.8 7.5 Beta Annualized volutility	Last month YTD 1Y 3Y 5Y Last month YTD 1Y 3Y -8.4 2.7 -8.2 6.4 -23.2 N/A N/A -8.3 2.1 -6.8 8.5 4.8 26.5 6.8 N/A N/A 4.8 8.2 Annualized volatility (%) Annualized volatility (%) 14.1 18.4 22.2 20.0 21.7 N/A N/A -0.5 0.1 14.1 19.9 24.0 22.3 22.6 N/A N/A 0.1 0.3 Correlation D.9 0.9 0.9 0.9 7.3 6.8 7.5 8.3 Beta Annualized information

¹ For information on data calculation, please refer to STOXX <u>calculation reference guide</u>

² Based on EURIBOR1M



(USD, price), all data as of May 31, 2023

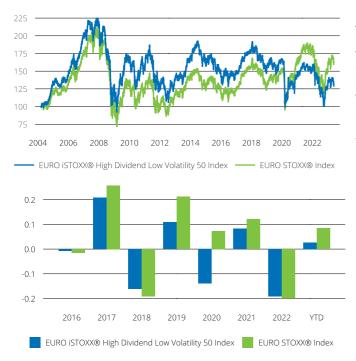
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ISTOXX INDICES EURO ISTOXX® HIGH DIVIDEND LOW VOLATILITY 50 INDEX

Fundamentals (for last 12 months)

Index		5		rice/earnings excl. negative			Price/ sales	Price/ cash flow	
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing	
EURO iSTOXX High Dividend Low Volatility 50 Index	10.7	9.3	9.9	9.3	1.0	4.6	0.7	0.2	
EURO STOXX Index	15.0	11.9	13.2	11.6	1.6	2.6	1.0	1.1	

Performance and annual returns⁴



Methodology

All securities from the EURO STOXX index are screened for their 12 month historical volatility and 12 month historical dividend yield. If one, or both, values are not available for a security, the security is removed from the base universe. All remaining securities are ranked according to their 12 month historical dividend yield in descending order. The top 75 stocks are selected with a maximum of 10 stocks per country. All eligible securities are then ranked according to their 12 month historical volatility in ascending order. From the selection list, the top 50 securities are selected to be included in the index. The constituents from the indices are weighted according to their 12 month historical dividend yield.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Gross Return	EUR	CH0292673362	SXEDV5GR	SXEDV5GR INDEX	.SXEDV5GR
Net Return	EUR	CH0292673339	SXEDV5R	SXEDV5R INDEX	.SXEDV5R
Net Return	EUR	CH0292673339	SXEDV5R	SXEDV5R INDEX	.SXEDV5R
Price	EUR	CH0292673313	SXEDV5P	SXEDV5P INDEX	.SXEDV5P
Price	EUR	CH0292673313	SXEDV5P	SXEDV5P INDEX	.SXEDV5P
Gross Return	USD	CH0292673511	SXEDV5GV		.SXEDV5GV
Net Return	USD	CH0292673479	SXEDV5V		.SXEDV5V
Net Return	USD	CH0292673479	SXEDV5V		.SXEDV5V
Price	USD	CH0292673404	SXEDV5L		.SXEDV5L
Price	USD	CH0292673404	SXEDV5L		.SXEDV5L

Quick facts

QUICK TACES	
Weighting	Dividend yield
Cap factor	10 stocks per country, 3% per constituent
No. of components	50
Review frequency	Quarterly
Calculation/distribution	Price, net and gross return in EUR and USD
Calculation hours	Price: real-time (9:00 am to 6:00 pm), others: end of day (6:00 pm)
Base value/base date	100 as of Mar. 22, 2004
History	Available from Mar. 22, 2004
Inception date	Sept. 10, 2015
To learn more about the ince see our data vendor code she	ption date, the currency, the calculation hours and historical values, please eet.

Complete list available here: www.stoxx.com/data/vendor_codes.html

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

³ Net dividend yield is calculated as net return index return minus price index return <u>⁴ STOXX data from Mar. 22, 2004 to May 31, 2023</u> 2

ISTOXX INDICES EURO ISTOXX® HIGH DIVIDEND LOW VOLATILITY 50 INDEX

Top 10 Components⁵

Company	Supersector	Country	Weight (%)	
ENAGAS	Energy	Spain	3.34	
ENGIE	Utilities	France	3.18	
ENEL	Utilities	Italy	3.06	
ENDESA	Utilities	Spain	3.05	
CREDIT AGRICOLE	Banks	France	3.02	
TELEFONICA	Telecommunications	Spain	3.01	
MEDIOBANCA	Financial Services	Italy	2.82	
A2A	Utilities		2.71	
RUBIS	Retail	France	2.55	
ORANGE	Telecommunications	France	2.47	

 $^{\rm 5}$ Based on the composition as of May 31, 2023