

STOXX® USA LOW CARBON SELECT 50 INDEX

Index description

The STOXX Low Carbon Select family of indices, derived from established STOXX benchmark indices, captures the performance of top industry leaders with the lowest carbon emissions that display low volatility and generate high dividends. The component selection process first selects all stocks with the lowest carbon intensity relative to other stocks from the same industry, and then excludes all stocks whose 3- and 12-month historical volatilities are the highest. Among the remaining stocks, those with the highest 12-month historical dividend yield are selected to be included in the index. The percentage of exclusion/inclusion at each step is the same.

Those constituents are weighted according to the inverse of their volatility, with a cap at 10%. The indices are reviewed quarterly.

STOXX uses CDP and ISS ESG as reliable data sources for reported and estimated carbon data respectively. Data considered comprise of Scope 1 (all direct GHG emissions) and Scope 2 (indirect GHG emissions from consumption of purchased electricity, heat or steam) emissions.

Key facts

» Stocks with the lowest carbon intensity within each ICB Industry are selected

» Balanced approach between the different screenings

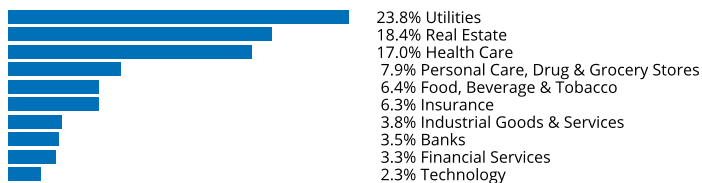
» Lower volatility stocks get the highest weight

» Liquid benchmark

Descriptive statistics

| Index | Market cap (USD bn.) | | Components (USD bn.) | | | | Component weight (%) | | Turnover (%) |
|--------------------------------------|----------------------|------------|----------------------|--------|---------|----------|----------------------|----------|----------------|
| | Full | Free-float | Mean | Median | Largest | Smallest | Largest | Smallest | Last 12 months |
| STOXX USA Low Carbon Select 50 Index | N/A | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | 3.2 | 1.5 | 84.7 |
| STOXX Global 1800 Index | 59,488.6 | 53,922.1 | 30.0 | 10.4 | 2,655.1 | 0.4 | 4.9 | 0.0 | 3.1 |

Supersector weighting (top 10)



Country weighting



Risk and return figures¹

| Index returns | Return (%) | | | | | Annualized return (%) | | | | |
|--------------------------------------|---------------------------|------|------|------|------|--------------------------------------|------|------|------|------|
| | Last month | YTD | 1Y | 3Y | 5Y | Last month | YTD | 1Y | 3Y | 5Y |
| STOXX USA Low Carbon Select 50 Index | -5.5 | -5.6 | -8.0 | 30.7 | 40.8 | N/A | N/A | -8.1 | 9.4 | 7.2 |
| STOXX Global 1800 Index | -1.1 | 8.4 | 2.5 | 36.7 | 47.2 | N/A | N/A | 2.6 | 11.1 | 8.1 |
| Index volatility and risk | Annualized volatility (%) | | | | | Annualized Sharpe ratio ² | | | | |
| STOXX USA Low Carbon Select 50 Index | 10.0 | 13.2 | 16.7 | 15.1 | 20.0 | N/A | N/A | -0.6 | 0.6 | 0.3 |
| STOXX Global 1800 Index | 10.7 | 12.4 | 17.9 | 16.0 | 18.1 | N/A | N/A | 0.0 | 0.6 | 0.4 |
| Index to benchmark | Correlation | | | | | Tracking error (%) | | | | |
| STOXX USA Low Carbon Select 50 Index | 0.7 | 0.7 | 0.8 | 0.8 | 0.9 | 8.1 | 9.8 | 10.5 | 10.8 | 10.5 |
| Index to benchmark | Beta | | | | | Annualized information ratio | | | | |
| STOXX USA Low Carbon Select 50 Index | 0.6 | 0.8 | 0.8 | 0.7 | 0.9 | -6.4 | -3.5 | -1.1 | -0.2 | -0.1 |

¹ For information on data calculation, please refer to STOXX calculation reference guide.

² Based on EURIBOR1M

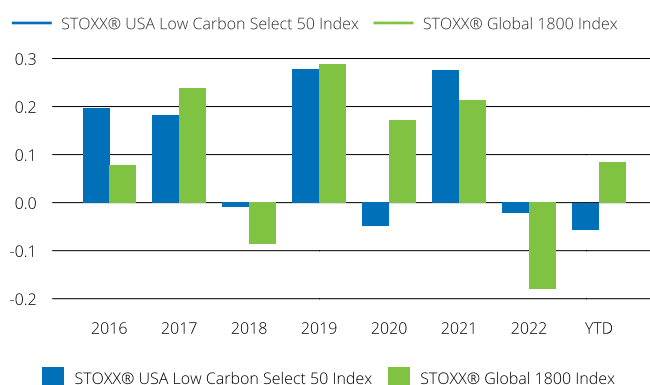
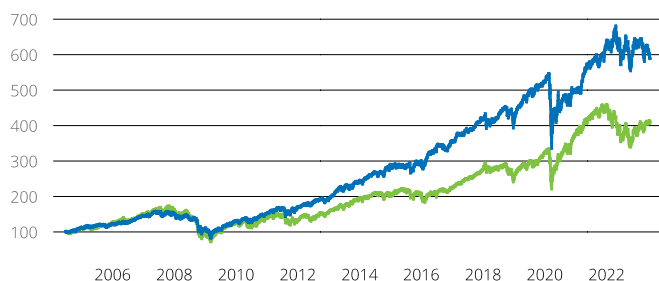
(USD, gross return), all data as of May 31, 2023

STRATEGY INDICES

STOXX® USA LOW CARBON SELECT 50 INDEX

Fundamentals (for last 12 months)

| Index | Price/earnings incl. negative | | Price/earnings excl. negative | | Price/ book | Dividend yield (%) ³ | Price/ sales | Price/ cash flow |
|--------------------------------------|----------------------------------|-----------|----------------------------------|-----------|----------------|------------------------------------|-----------------|---------------------|
| | Trailing | Projected | Trailing | Projected | Trailing | Trailing | Trailing | Trailing |
| STOXX USA Low Carbon Select 50 Index | 20.8 | 14.6 | 19.7 | 14.6 | 2.5 | 3.2 | 1.4 | 2.8 |
| STOXX Global 1800 Index | 22.3 | 17.2 | 18.6 | 16.9 | 0.1 | 2.2 | 1.8 | 6.0 |

Performance and annual returns⁴

Methodology

The base universe is taken as all stocks in the relevant benchmark index excluding ICB Subsector 60101040 Coal. Those stocks are screened for reported or estimated carbon emission data, 12-month historical daily pricing data and 12-month historical dividend yield, and if any one of the values is not available for a stock, the company is removed from the base universe.

The detailed methodology including the calculation formula can be found in our rulebook: www.stoxx.com/rulebooks.

Versions and symbols

| Index | ISIN | Symbol | Bloomberg | Reuters |
|------------------|--------------|----------|---------------|-----------|
| Gross Return USD | CH0321941079 | SXUCSEGR | | .SXUCSEGR |
| Net Return USD | CH0321941061 | SXUCSER | SXUCSER INDEX | .SXUCSER |
| Net Return USD | CH0321941061 | SXUCSER | SXUCSER INDEX | .SXUCSER |
| Price USD | CH0321941053 | SXUCSEP | SXUCSEP INDEX | .SXUCSEP |
| Price USD | CH0321941053 | SXUCSEP | SXUCSEP INDEX | .SXUCSEP |

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

| | |
|--|--|
| Weighting | Volatility weighted |
| Cap factor | 10% |
| No. of components | Fixed |
| Review frequency | Quarterly |
| Calculation/distribution | Price: real-time (every 15 seconds); Net and Gross Return: end-of- |
| Calculation hours | Please see data vendor codes sheet on |
| Base value/base date | 100 as of Jun. 21, 2004 |
| History | Available from Jun. 21, 2004 |
| Inception date | Apr. 29, 2016 |
| To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet | |

CONTACT DETAILS

STOXX customer support | P +41 43 430 7272 | customersupport@stoxx.com | <https://qontigo.com/support/>

DISCLAIMER

STOXX, Deutsche Boerse Group and their licensors, research partners or data providers do not make any warranties or representations, express or implied, with respect to the timeliness, sequence, accuracy, completeness, currentness, merchantability, quality or fitness for any particular purpose of its index data and exclude any liability in connection therewith. STOXX, Deutsche Boerse Group and their licensors, research partners or data providers are not providing investment advice through the publication of indices or in connection therewith. In particular, the inclusion of a company in an index, its weighting, or the exclusion of a company from an index, does not in any way reflect an opinion of STOXX, Deutsche Boerse Group or their licensors, research partners or data providers on the merits of that company. Financial instruments based on the STOXX indices, DAX indices or on any other indices supported by STOXX are in no way sponsored, endorsed, sold or promoted by STOXX, Deutsche Boerse Group or their licensors, research partners or data providers.

BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

³ gr. div. yield is calculated as gr. return index return minus price index return

⁴ STOXX data from Jun. 21, 2004 to May 31, 2023

(USD, gross return), all data as of May 31, 2023

STOXX® USA LOW CARBON SELECT 50 INDEX

Top 10 Components⁵

| Company | Supersector | Country | Weight (%) |
|--------------------------------|--------------------------------------|----------------|-------------------|
| Johnson & Johnson | Health Care | United States | 3.22 |
| Colgate-Palmolive Co. | Personal Care, Drug & Grocery Stores | United States | 2.66 |
| Bristol-Myers Squibb Co. | Health Care | United States | 2.58 |
| Amgen Inc. | Health Care | United States | 2.56 |
| Consolidated Edison Inc. | Utilities | United States | 2.52 |
| General Mills Inc. | Food, Beverage & Tobacco | United States | 2.40 |
| ATMOS ENERGY | Utilities | United States | 2.38 |
| Cardinal Health Inc. | Health Care | United States | 2.35 |
| International Business Machine | Technology | United States | 2.31 |
| CenterPoint Energy Inc. | Utilities | United States | 2.30 |

⁵ Based on the composition as of May 31, 2023
