

STOXX® EUROPE 600 ESG TARGET INDEX

Index description

STOXX ESG Target indices aim to provide a strong ESG tilt to the benchmark index while maintaining low tracking error to the benchmark index. The weight of each constituent security is determined through an optimization process that is designed to ensure diversification and uses Axioma's Risk Models and Optimizer.

Key facts

»STOXX ESG Target Indices maximize the ESG tilt while keeping tracking error to the benchmark index below 1% .

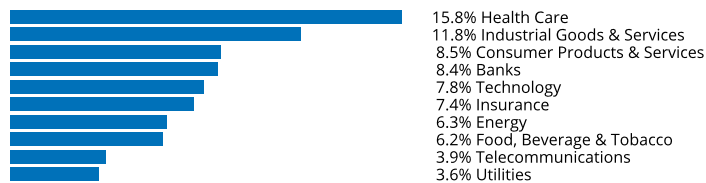
»The aggregate ESG scores of the STOXX ESG Target Indices are substantially improved over the benchmark index.

»Turnover is held to levels comparable to the benchmark index.

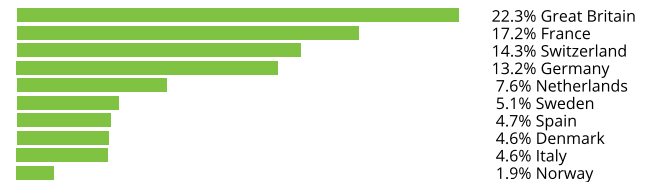
Descriptive statistics

| Index | Market cap (USD bn.) | | Components (USD bn.) | | | | Component weight (%) | | Turnover (%) |
|-----------------------------------|----------------------|------------|----------------------|--------|---------|----------|----------------------|----------|----------------|
| | Full | Free-float | Mean | Median | Largest | Smallest | Largest | Smallest | Last 12 months |
| STOXX Europe 600 ESG Target Index | N/A | 105.9 | 0.4 | 0.3 | 3.7 | 0.0 | 3.5 | 0.0 | 7.6 |
| STOXX Europe 600 Index | 13,148.5 | 10,323.0 | 17.2 | 6.0 | 324.6 | 0.4 | 3.1 | 0.0 | 3.4 |

Supersector weighting (top 10)



Country weighting



Risk and return figures¹

| Index returns | Return (%) | | | | | Annualized return (%) | | | | |
|-----------------------------------|---------------------------|------|------|------|------|--------------------------------------|------|------|------|------|
| | Last month | YTD | 1Y | 3Y | 5Y | Last month | YTD | 1Y | 3Y | 5Y |
| STOXX Europe 600 ESG Target Index | -6.7 | 6.1 | 0.9 | 23.1 | 7.0 | N/A | N/A | 0.9 | 7.2 | 1.4 |
| STOXX Europe 600 Index | -6.5 | 6.2 | 1.4 | 23.6 | 7.7 | N/A | N/A | 1.4 | 7.4 | 1.5 |
| Index volatility and risk | Annualized volatility (%) | | | | | Annualized Sharpe ratio ² | | | | |
| STOXX Europe 600 ESG Target Index | 13.7 | 17.4 | 21.9 | 20.1 | 20.6 | N/A | N/A | -0.1 | 0.3 | 0.1 |
| STOXX Europe 600 Index | 13.4 | 17.3 | 21.6 | 19.9 | 20.5 | N/A | N/A | -0.1 | 0.3 | 0.1 |
| Index to benchmark | Correlation | | | | | Tracking error (%) | | | | |
| STOXX Europe 600 ESG Target Index | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.1 | 1.2 | 1.3 | 1.3 |
| Index to benchmark | Beta | | | | | Annualized information ratio | | | | |
| STOXX Europe 600 ESG Target Index | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | -1.7 | -0.3 | -0.4 | -0.1 | -0.1 |

¹ For information on data calculation, please refer to STOXX calculation reference guide.

² Based on EURIBOR1M

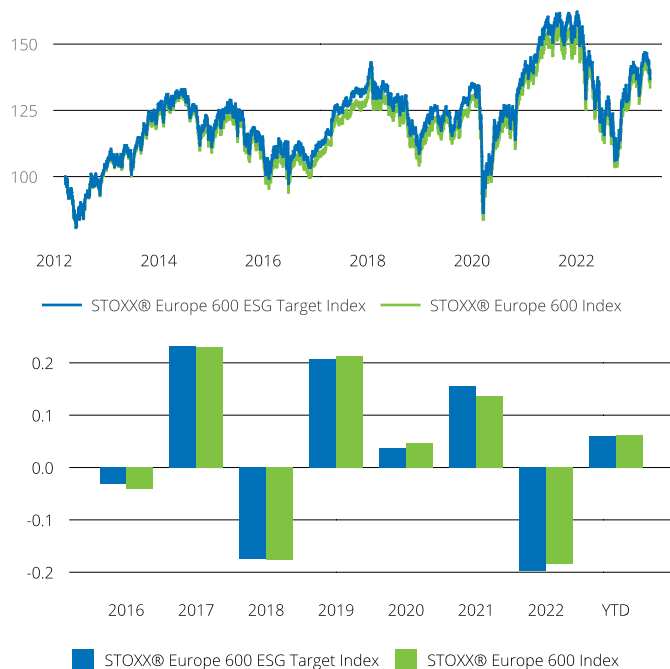
(USD, price), all data as of May 31, 2023

ENVIRONMENTAL SOCIAL STOXX® EUROPE 600 ESG TARGET INDEX

Fundamentals (for last 12 months)

| Index | Price/earnings incl. negative | | Price/earnings excl. negative | | Price/ book | Dividend yield (%) ³ | Price/ sales | Price/ cash flow |
|-----------------------------------|----------------------------------|-----------|----------------------------------|-----------|----------------|------------------------------------|-----------------|---------------------|
| | Trailing | Projected | Trailing | Projected | Trailing | Trailing | Trailing | Trailing |
| STOXX Europe 600 ESG Target Index | 14.8 | 12.6 | 13.7 | 12.5 | 1.9 | 3.5 | 1.2 | 4.1 |
| STOXX Europe 600 Index | 15.2 | 12.7 | 13.4 | 12.5 | 1.8 | 3.3 | 1.2 | 1.7 |

Performance and annual returns⁴



Methodology

The weighting of each constituent security in STOXX ESG Target Indices is determined by optimization to maximize the ESG tilt to the benchmark index. In addition, the methodology constrains the tracking error to a maximum value, quarterly turnover to a maximum value, and limits the active country and industry exposures.

Versions and symbols

| Index | ISIN | Symbol | Bloomberg | Reuters |
|------------------|--------------|---------|---------------|----------|
| Gross Return EUR | CH1105446996 | SXXWEHA | | .SXXWEHA |
| Net Return EUR | CH1105447101 | SXXREHA | SXXREHA INDEX | .SXXREHA |
| Price EUR | CH1105446814 | SXXPEHA | SXXPEHA INDEX | .SXXPEHA |
| Gross Return USD | CH1105446871 | SXXZEHA | | .SXXZEHA |
| Net Return USD | CH1105446731 | SXXVEHA | SXXVEHA INDEX | .SXXVEHA |
| Price USD | CH1105446970 | SXXLEHA | SXXLEHA INDEX | .SXXLEHA |

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

| | |
|--------------------------|-----------------------------------|
| Weighting | Optimization |
| Cap factor | 4.5% / 8% / 35% |
| No. of components | Variable |
| Review frequency | Quarterly (Mar., Jun., Sep., Dec) |
| Calculation/distribution | realtime 15 sec |
| Calculation hours | 09:00:00 18:00:00 |
| Base value/base date | 100 as of Mar. 19, 2012 |
| History | Available from Mar. 19, 2034 |
| Inception date | Apr. 22, 2021 |

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

CONTACT DETAILS

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

³ gr. div. yield is calculated as gr. return index return minus price index return

⁴ STOXX data from Mar. 19, 2012 to May 31, 2023

(USD, price), all data as of May 31, 2023

STOXX® EUROPE 600 ESG TARGET INDEX

Top 10 Components⁵

| Company | Supersector | Country | Weight (%) |
|--------------------|------------------------------|----------------|-------------------|
| ASML HLDG | Technology | Netherlands | 3.47 |
| NESTLE | Food, Beverage & Tobacco | Switzerland | 3.03 |
| NOVO NORDISK B | Health Care | Denmark | 2.98 |
| ROCHE HLDG P | Health Care | Switzerland | 2.55 |
| ASTRAZENECA | Health Care | Great Britain | 2.50 |
| LVMH MOET HENNESSY | Consumer Products & Services | France | 2.47 |
| SAP | Technology | Germany | 1.88 |
| RELX PLC | Media | Great Britain | 1.65 |
| L'OREAL | Consumer Products & Services | France | 1.56 |
| SIEMENS | Industrial Goods & Services | Germany | 1.51 |

⁵ Based on the composition as of May 31, 2023
