

Zug, February 23rd, 2024

Update - Communication concerning the treatment of Egyptian securities in STOXX indices

Dear Customer,

STOXX Ltd. today announces its decision regarding the treatment of Egyptian securities in STOXX indices. Egyptian securities refer to securities assigned to the country Egypt and part of the STOXX Egypt Total Market Index, i.e. this does not apply to ADRs with country assignment Egypt.

STOXX Ltd. has reviewed the ongoing difficulties of the convertibility of the Egyptian Pound, as reported by market participants, and confirms the treatment from the client information from [August 25th, 2023](#) and [November 27th, 2023](#), in line with Section 9 "Discretion" and Section 10 "Limitations" of the STOXX Calculation Guide:

- The following Corporate Actions will continue not to be implemented for Egyptian securities:
 - Rights Issues.
 - Extraordinary Free Float factor and Share adjustments. Share changes derived from Corporate Actions
 - such as Stock Splits, Reverse Splits and Stock Dividends will still be performed.
- Effective for the quarterly review in March 2024:
 - Additions to STOXX Egypt Total Market index will not be permitted.
 - Numbers of Shares and Free Float factors will remain unchanged for Egyptian securities.

The decision contained within this notification, Corporate Actions treatment and upcoming quarterly reviews, is valid until further notice.

Furthermore, as part of the annual country classification, see section 4.3. of the STOXX index guide and section 3.3. of the STOXX World Equity Index guide, Egypt will be reviewed and may be reclassified. A public announcement of any classification changes resulting from the annual reassessment is released latest by April of each year. Implementation of the classification changes occurs with the quarterly index review in September, 2024.

For more information on the STOXX indices, please visit www.qontigo.com