

Zug, January 27th, 2023

Market Consultation on applying capping on identified Group Entities in STOXX Europe 600 Supersector and EURO STOXX Supersector Indices: 30% / 15% Caps, STOXX Europe 600 Industry 30-15 Indices and STOXX Europe 600 Energy ESG+ Index

Dear Sir and Madam,

STOXX Ltd., the operator of Qontigo's index business and a global provider of innovative and tradable index concepts, has decided to conduct a market consultation on proposed changes to the methodology of the STOXX Europe 600 and EURO STOXX Supersector Indices: 30% / 15% Caps, STOXX Europe 600 Industry 30-15 Indices and STOXX Europe 600 Energy ESG+ Index.

The market consultation may or may not lead to changes in the index methodology.

Process and Timeline

STOXX invites relevant stakeholders and interested third parties to submit responses to consultation@stox.com.

The consultation is open to all market participants until February 10th, 2023.

STOXX intends to announce the results of the market consultation, as well as an announcement about potential changes to the index methodology, by February 17th, 2023.

Depending on the received feedback STOXX may implement proposed changes in 2023.

Motivation for the Market Consultation

As part of STOXX's ongoing methodology reviews and the evolving changes in the regulatory and market environment, we would like to seek market opinion regarding the proposed group entity rule for the STOXX Europe 600 Supersector and EURO STOXX Supersector Indices: 30% / 15% Caps, STOXX Europe 600 Industry 30-15 Indices and STOXX Europe 600 Energy ESG+ Index.

Proposed Treatments/Amendments

A **group entity** shall be a group of companies that are related to each other by one company being reported to be the parent of another company by an official filing regardless of holding percentage, or is reported of having majority ownership in an official filing regardless of holding percentage, or is reported as being indirect parent or majority owner regardless of holding percentage, or is holding more than 50% of voting stocks or is reported to hold indirectly more than 50% of the other company.

If a group entity, which consist of 2 or more constituents, is identified within an index and its combined uncapped weight is above the 30% / 15% threshold, then the group entity will be capped to its 30% / 15% weight. The resulting weighting cap factor will be applied to securities that form the group entity.

If other constituents of the index are breaching the 30% / 15% threshold, due to the combined weight of the group entity, then the constituents shall be capped respectively.

This group entity capping rule shall only apply at quarterly reviews, together with the publication of the weighting cap factors on the second Friday of the quarter, one week prior to quarterly review implementation, and calculated using Thursday's closing prices. An intra-quarter capping of group entities shall not be applied.

A potential capping where group entities are involved, shall also only apply to indices where the index has 5 or more groups, where one group could consist of one security or a group of securities which are identified to be a group entity.

Impacted Indices

STOXX Europe 600 Automobiles & Parts
STOXX Europe 600 Banks
STOXX Europe 600 Basic Resources
STOXX Europe 600 Chemicals
STOXX Europe 600 Construction & Materials
STOXX Europe 600 Financial Services
STOXX Europe 600 Food & Beverage
STOXX Europe 600 Health Care
STOXX Europe 600 Industrial Goods & Services
STOXX Europe 600 Insurance
STOXX Europe 600 Media
STOXX Europe 600 Oil & Gas
STOXX Europe 600 Technology
STOXX Europe 600 Telecommunications
STOXX Europe 600 Utilities
STOXX Europe 600 Personal & Household Goods
STOXX Europe 600 Retail
STOXX Europe 600 Travel & Leisure
STOXX Europe 600 Real Estate
STOXX Europe 600 Consumer Products and Services
STOXX Europe 600 Energy
STOXX Europe 600 Food Beverage and Tobacco
STOXX Europe 600 Personal Care Drug and Grocery Stores
STOXX Europe 600 Financials ex Banks
EURO STOXX Automobiles & Parts 30-15
EURO STOXX Banks 30-15
EURO STOXX Basic Resources 30-15
EURO STOXX Chemicals 30-15
EURO STOXX Construction & Materials 30-15
EURO STOXX Financial Services 30-15
EURO STOXX Health Care 30-15
EURO STOXX Industrial Goods & Services 30-15
EURO STOXX Insurance 30-15
EURO STOXX Media 30-15
EURO STOXX Real Estate 30-15
EURO STOXX Retail 30-15
EURO STOXX Technology 30-15
EURO STOXX Telecommunications 30-15
EURO STOXX Travel & Leisure 30-15
EURO STOXX Utilities 30-15
EURO STOXX Consumer Products and Services 30-15

EURO STOXX Energy 30-15
EURO STOXX Food Beverage and Tobacco 30-15
EURO STOXX Personal Care Drug and Grocery Stores 30-15
STOXX Europe 600 Industry Basic Materials 30-15
STOXX Europe 600 Industry Consumer Discretionary 30-15
STOXX Europe 600 Industry Consumer Staples 30-15
STOXX Europe 600 Industry Energy 30-15
STOXX Europe 600 Industry Financials 30-15
STOXX Europe 600 Industry Health Care 30-15
STOXX Europe 600 Industry Industrials 30-15
STOXX Europe 600 Industry Real Estate 30-15
STOXX Europe 600 Industry Technology 30-15
STOXX Europe 600 Industry Telecommunications 30-15
STOXX Europe 600 Industry Utilities 30-15
STOXX Europe 600 Energy ESG+

Questions

1. Are you in favour to implement a rule that identifies a group entity, per the above definition, and apply a capping for group entities and impacted securities at the quarterly reviews for the STOXX Europe 600 Supersectors and EURO STOXX Supersectors 30-15 indices?
2. Are you in favour to implement a rule that identifies a group entity, per the above definition, and apply a capping for group entities and impacted securities at the quarterly reviews for the STOXX Europe Industry 30-15 indices?
3. Are you in favour to implement a rule that identifies a group entity, per the above definition, and apply a capping for group entities and impacted securities at the quarterly reviews for the STOXX Europe 600 Energy ESG+ Index?
4. If feedback comes in favour of the proposed changes, would you be in favour to implement these changes effective for the index review on March 20th 2023?

Please provide the rationale for your answer.