

Zug, March 22nd, 2021

Results of Market Consultation on changes to the methodology of the EURO STOXX 50 ESG

Dear Sir and Madam,

STOXX Ltd., the operator of Qontigo's index business and a global provider of innovative and tradable index concepts, announces the results of the market consultation on proposed changes to the methodology of the EURO STOXX 50 ESG index, published on February 17th, 2021.

In specific, the consultation related to the introduction of a new exclusion screen (Military Contracting), the increase in the number of securities excluded in Steps 1 and 2 of the methodology, the replacement rules and the weighting scheme of the EURO STOXX 50 ESG index.

Results

Overall, the respondents agreed with the majority of the proposed methodology changes.

The deletion of the maximum constituent's weight capping of 10%, as implied in the Consultation, was rejected.

Moreover, feedback was provided on elements that were not in the scope of the consultation, related to additional enhancements to product involvement exclusions.

Decision

STOXX decided to apply the following methodology changes:

1. Introduction of exclusion screen due to military contracting involvement,
2. Introduction of rule that ensures that at least 20% of the companies are replaced,
3. Adjustment of replacement rule to improve the overall ESG score,
4. Introduction of cap factors to ensure that the overall ESG score exceeds the target.

STOXX confirms that a maximum constituent's weight capping of 10% remains incorporated, in line with the current methodology.

In light of the unsolicited feedback received, STOXX decided to trigger a follow-up consultation, addressing those topics separately.

STOXX intends to implement the changes, jointly with the potential changes resulting from the follow-up consultation, no later than with the ordinary review on June 18th, 2021.