

MARKET CONSULTATION

STOXX PUBLISHES RESULTS OF ITS MARKET CONSULTATION ON THE TREATMENT OF STOCK DIVIDENDS AND SPIN-OFFS

ZURICH (Dec. 17, 2014) - STOXX Limited, a leading provider of innovative, tradable and global index concepts, has announced a clarification of its rules for the handling of the taxation of corporate actions. Feedback from the market consultation which STOXX issued on Oct. 13, 2014 and input from the STOXX Advisory Board confirm the current treatment and consideration of taxes for corporate actions. In order to avoid any doubts the rules have been clarified. Withholding taxes are considered for all corporate actions and dividends and defined per country. If STOXX becomes aware of an exception to the taxation; e.g. in case a company confirms a deviating tax treatment, the exception will be used for the index calculation. The market feedback on the Dividend Value Points products was inconclusive.

The updated version of the STOXX Calculation Guide is available for download on our website: <http://www.stoxx.com/indices/rulebooks.html>

STOXX aims to provide investable, transparent and rules based indices. With this rule clarification, STOXX intends to ensure that the index rules appropriately represent financial markets' behavior for corporate actions, so that market participants have the most accurate tools at their hands.

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About STOXX Limited

STOXX Ltd. is a global index provider, currently calculating a global, comprehensive index family of over 6,000 strictly rules-based and transparent indices. Best known for the leading European equity indices EURO STOXX 50, STOXX Europe 50 and STOXX Europe 600, STOXX Ltd. maintains and calculates the STOXX Global index family which consists of total market, broad and blue-chip indices for the regions Americas, Europe, Asia/Pacific and sub-regions Latin America and BRIC (Brazil, Russia, India and China) as well as global markets.

To provide market participants with optimal transparency, STOXX indices are classified into three categories. Regular "STOXX" indices include all standard, theme and strategy indices that are part of STOXX's integrated index family and follow a strict rules-based methodology. The "iSTOXX" brand typically comprises less standardized index concepts that are not integrated in the STOXX Global index family, but are nevertheless strictly rules-based. While indices that are branded "STOXX" and "iSTOXX" are developed by STOXX for a broad range of market participants, the "STOXX Customized" brand covers indices that are specifically developed for clients and do not carry the STOXX brand in the index name.

STOXX indices are licensed to more than 500 companies around the world as underlyings for Exchange Traded Funds (ETFs), futures and options, structured products and passively managed investment funds. Three of the top ETFs in

Europe and 30% of all assets under management are based on STOXX indices. STOXX Ltd. holds Europe's number one and the world's number three position in the derivatives segment.

In addition, STOXX Ltd. is the marketing agent for the indices of Deutsche Boerse AG and SIX, amongst them the DAX and the SMI indices. STOXX Ltd. is part of Deutsche Boerse AG and SIX. www.stoxx.com

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