STOXX publishes and updates index fundamentals on a monthly basis. This guide outlines how the index fundamentals are calculated (for price indices in EUR).

The calculation is based on the following index component fundamentals:
- Gross dividend *IAD* (calculated over a period of 12 months)
- Earnings per share *EPS*
- Book Value *BV*
- Cashflow *CF*
- Revenue per share *S*

If there is no fundamental data available for index components, the component will be removed from the calculations. Component fundamentals are converted from local currencies into EUR.

**Market Cap Weighted Indices**

Index Net Dividend Yield = \[
\frac{\sum_{i} IAD_{i} \times (1 - \text{tax}) \times \text{shares}_{i} \times \text{freefloat}_{i} \times \text{capfactor}_{i}}{\sum_{i} \text{Cl. Price}_{i} \times \text{shares}_{i} \times \text{freefloat}_{i} \times \text{capfactor}_{i}}
\]

Index Price/Earnings = \[
\frac{\sum_{i} \text{Cl. Price}_{i} \times \text{shares}_{i} \times \text{freefloat}_{i} \times \text{capfactor}_{i}}{\sum_{i} \text{EPS}_{i} \times \text{shares}_{i} \times \text{freefloat}_{i} \times \text{capfactor}_{i}}
\]

Index Price/Book = \[
\frac{\sum_{i} \text{Cl. Price}_{i} \times \text{shares}_{i} \times \text{freefloat}_{i} \times \text{capfactor}_{i}}{\sum_{i} \text{BV}_{i} \times \text{shares}_{i} \times \text{freefloat}_{i} \times \text{capfactor}_{i}}
\]

Index Price/Cashflow = \[
\frac{\sum_{i} \text{Cl. Price}_{i} \times \text{shares}_{i} \times \text{freefloat}_{i} \times \text{capfactor}_{i}}{\sum_{i} \text{CF}_{i} \times \text{shares}_{i} \times \text{freefloat}_{i} \times \text{capfactor}_{i}}
\]

Index Price/Sales = \[
\frac{\sum_{i} \text{Cl. Price}_{i} \times \text{shares}_{i} \times \text{freefloat}_{i} \times \text{capfactor}_{i}}{\sum_{i} \text{S}_{i} \times \text{shares}_{i} \times \text{freefloat}_{i} \times \text{capfactor}_{i}}
\]
Price Weighted Indices

Index Net Dividend Yield = \[
\frac{\sum_i IAD_i \times (1 - tax_i) \times weightfactor_i}{\sum_i Cl. Price_i \times weightfactor_i}
\]

Index Price/Earnings = \[
\frac{\sum_i Cl. Price_i \times weightfactor_i}{\sum_i EPS_i \times weightfactor_i}
\]

Index Price/Book = \[
\frac{\sum_i Cl. Price_i \times weightfactor_i}{\sum_i BV_i \times weightfactor_i}
\]

Index Price/Cashflow = \[
\frac{\sum_i Cl. Price_i \times weightfactor_i}{\sum_i CF_i \times weightfactor_i}
\]

Index Price/Sales = \[
\frac{\sum_i Cl. Price_i \times weightfactor_i}{\sum_i S_i \times weightfactor_i}
\]