

ECPI GLOBAL EX CONTROVERSIAL WEAPONS INDEX

RULE BOOK

September 2026
Version 1.0.1

ECPI Srl is part of STOXX

MARKET REALTY

Derived from the STOXX World AC Universal All Cap Index, the ECPI Global Ex Controversial Weapons Index is a cap-weighted equity index, with single company capping at 4% that selects the 400 top capitalized companies in the global market which are not involved in controversial weapons activities according to ISS Sustainability Rating Methodology and Controversial Sectors Screening.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is weighted according to free-float market capitalization. Weighting cap factors are applied.

Base value and date: 100 on December 21, 2015

Index Types and Currencies: Price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

INDEX REVIEW

Selection List

Creating the Investable Equity Universe

All securities in the STOXX World AC Universal All Cap Index are screened for the below information at the review cut-off date:

- I. Currency of denomination
- II. Minimum Market Capitalization
- III. Minimum Free Float Adjusted Market Capitalization
- IV. Minimum Liquidity
- V. Minimum Free Float
- VI. Sustainability Rating

If any of the fields I) to VI) above have missing information for a stock, then that stock is excluded from the Investable Universe.

The selection process consists of the following steps in the order they are listed:

I. Currency of denomination:

- Only constituents denominated in one of the currencies listed below are eligible:

CURRENCY TABLE			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

II. Minimum Market Capitalization

- The remaining securities are sorted in descending order of full market capitalization and the cumulative coverage of the free float adjusted market capitalization of the Equity Universe is calculated at each Security.
- When the cumulative free float adjusted market capitalization coverage of 99% of the sorted Equity Universe is achieved, the full market capitalization of the security at that point defines the Minimum Market Capitalization Requirement of the Equity Universe.
- Companies with a full market capitalization lower than the Minimum Market Capitalization Requirement are excluded from the Investable Universe.

III. Minimum Free Float Adjusted Market Capitalization:

- Securities with a free float adjusted market capitalization lower than the 150% of the Minimum Market Capitalization Requirement are excluded from the Investable Universe.

IV. Minimum Liquidity:

- Securities that do not achieve an annual turnover of at least 20% of their current free float market capitalization will be excluded from the Investable Universe. The annualized turnover ratio is defined as the median value of the daily traded volume to the adjusted free-float shares ratio over the last 12 months prior to the cut-off date, multiplied by 252.

V. Minimum Free Float:

- If the free float is less than 15%, the security is excluded from the Investable Universe.

VI. Sustainability Rating

1. **Controversial Weapons:** Companies must not be involved in controversial weapons activities, as identified by ISS Sustainability Solutions. The following weapons are defined as controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium programs, nuclear weapons (including non-NPT countries, i.e., countries not belonging to the Nuclear Non-proliferation Treaty), and white phosphorus. ISS Sustainability Solutions' controversial weapons research is designed to identify all companies in a corporate structure that have control over the relevant business activities, i.e., all immediate parent companies up to and including the ultimate parent. Companies that have been flagged as "Red" are excluded.

Once the Investable Universe is defined, the selection process for the index continues according to the following steps:

Selection

The number of index constituents is set at 400.

On the quarterly review date constituents are ranked in descending order by free-float adjusted market capitalization to produce the index selection list.

A 10% buffer rule applies to select the constituents.

The following selection rules apply:

The largest 360 stocks (upper buffer) on the selection list qualify for selection.

The remaining 40 stocks (components needed minus the upper buffer) are selected from the largest remaining current components ranked between 361 and 440 (lower buffer).

If the number of stocks selected is still below 400, the largest remaining stocks are selected until 400 components are selected.

Review frequency

The index composition is reviewed quarterly in March, June, September and December, and the effective date is the first dissemination day after the third Friday of the review month. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting Cap Factors

The components are weighted according to their free float market capitalization and are subject to component weight capping. All components are capped at a maximum weight of 4% at issuer, not security, level. The weighting cap factors are published after close of second Friday of the review month and calculated using Thursday's closing prices before the second Friday.

ONGOING MAINTENANCE

Replacements: Stocks deleted are not replaced.

Fast Exit: On a monthly basis, in case a company which is an index constituent fails the "Sustainability Rating" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.

To mitigate turnover, a fast exit will not be performed in the index review months (March, June, September, December), instead such constituents will be reviewed as part of the quarterly index review.

Fast Entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com

Corporate Actions: All components are maintained for corporate actions as outlined in the STOXX calculation guide available on stoxx.com.

Versions

VERSION	EFFECTIVE DATE	CHANGES
1.0.1	30 September 2026	Index Launch

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY

Item 1. Name of the benchmark administrator.	STOXX	
Item 2. Type of benchmark or family of benchmarks.	Equity	
Item 3. Name of the benchmark or family of benchmarks.	ECPI Global Ex Controversial Weapons	
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	☒ YES ☐ NO	
Item 5. Where the response to Item 4 is positive, please list below, for each family of benchmarks, those ESG factors that are taken into account in the benchmark methodology, taking into account the ESG factors listed in Annex II to Delegated Regulation (EU) 2020/1816. Please explain how those ESG factors are used for the selection, weighting or exclusion of underlying assets. The ESG factors shall be disclosed at an aggregated weighted average value at the level of the family of benchmarks.		
(a) List of environmental factors considered:		
(b) List of social factors considered:	This benchmark family takes the following social factor into account by exclusion: Controversial Weapons	
(c) List of governance factors considered:		
Item 6. ESG factors applied for the stated benchmark		
(a) List of environmental factors considered:		
(b) List of social factors considered:	Business Involvement – Controversial Weapons	Exclusion
(c) List of governance factors considered:		
Description of factors considered.	Controversial Weapons: ISS Sustainability Solutions assesses companies' involvement in banned or controversial weapons, including cluster munitions, anti-personnel mines, depleted uranium, nuclear weapons, and biological and chemical weapons.	
Item 7. Data and standards used		
(a) Data input.	Data is offered through ISS Sustainability Solutions, the sustainable investment arm of Institutional Shareholder Services Inc. https://www.issgovernance.com/esg/	

(b) Verification and quality of data.	The verification and quality of data are checked both externally and internally by automated and manual quality assurance processes involving, inter alia, change control; change mapping; ID mapping; exception reporting; pre-publication reviews; continuous incident monitoring; quarterly rebalancing and centralised definitions.
(c) Reference standards	Controversial Weapons: International treaties and conventions used to define Controversial Weapons include Non-proliferation Treaty (1968), Biological and Toxin Weapons Convention (1972), Chemical Weapons Convention (1997), Anti-Personnel Mine Ban Convention (1999), Convention on Cluster Munitions (2008), United Nations Convention on Certain Conventional Weapons (1980), and Convention on the Physical Protection of Nuclear Material (1980).
Date on which information has been last updated and reason for the update:	30 September 2026 Index Launch Date

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