AUGUST 2026

ECPI Equity Indices Methodology Guide

Effective as of December 21st, 2026

STOXX.com

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1. INTRODUCTION TO ECPI INDEX GUIDES

The ECPI index guides are separated into the following sub-sets:

» The **ECPI Equity Indices Methodology Guide** contains the equity index specific rules regarding the construction and derivation of the portfolio-based indices, the individual component selection process and weighting scheme.
» The **ECPI Strategy Index Methodology guide** contains the formulas and description of all strategy indices
» The **ECPI Decrement Indices Methodology Guide** contains the index specific rules regarding the construction and derivation of the ECPI Decrement Indices, the individual component selection process and weighting schemes
» The **STOXX Calculation guide** provides a general overview of the calculation of the ECPI equity indices, the dissemination, the index formulas and adjustments due to corporate actions
» The **Guide to Industry Classifications used by STOXX Ltd.** contains general information on the industry classifications used in the ECPI indices
» The **Guide to Reference Calculations used by STOXX Ltd.** provides detailed information on the definitions of, and formulas for, the calculations used in STOXX's reports, factsheets, indices and presentation

All rule books are available for download on https://www.stoxx.com/rulebooks

2. GENERAL PRINCIPLES

2.1. GENERAL INFORMATION

STOXX Ltd. develops, creates and publishes Indices for certain uses, e.g., the issuance of Financial Instruments. In general, an Index is any figure published or made available to the public that is regularly determined by the application of a formula (or any other method of calculation, or by an assessment) on the basis of the value of one or more underlying assets or prices, including estimated prices, actual or estimated interest rates, quotes and committed quotes, or other values or survey.

STOXX is the index administrator of the ECPI Equity indices. With effect to December 21st, 2026, STOXX Ltd. performs the index calculation, index data reporting and index review of all ECPI Equity indices.

All ECPI Equity Indices are governed by the respective index methodology applicable to the respective index or index family. In order to ensure the highest quality of each of its indices, STOXX Ltd. exercises the greatest care when compiling and calculating fixed income indices on the basis of the rules set out in this Guide.

However, STOXX Ltd. cannot guarantee that the various indices, or the various ratios that are required for index compilation and computation purposes, as set out in this Guide, are always calculated free of errors. STOXX Ltd. accepts no liability for any direct or indirect losses arising from any incorrect calculation of such indices or ratios.

These ECPI Equity Indices do not in any way represent an investment recommendation. In particular, the compilation and calculation of the various indices shall not be construed as a recommendation of STOXX Ltd. to buy or sell individual securities, or the basket of securities underlying a given index.

2.2. OVERVIEW: ECPI SUSTAINABLE INDICES

The objective of ECPI Indices is to provide the user with tradable indices that in their construction and management consider traditional financial criteria and non-financial dimensions.

All ECPI Indices are characterized by (i) a rigorous exclusion of companies that operate in certain sectors in coherence with the ethical sensibility of the investor and/or by (ii) a positive selection of companies that demonstrate a solid ESG profile.

ECPI Indices may be used as the basis for various investment vehicles: they allow for an efficient implementation of socially responsible or sustainable mandates as well as index-tracking portfolios and exchange traded funds.

Socially Responsible and Sustainability criteria used to select the indices' constituents, offer a conduit for investors to jointly express their interest in sustainability and, thus, to collectively move the relevant issues up the corporate agenda.

2.3. INDEX RATIONALE

STOXX defines the index rationale as the basis for applying a certain methodology in order to achieve the index objective. STOXX performs intensive research and may conduct conversations with market participants and third parties for this purpose. STOXX discloses the index objective in every case.

2. GENERAL PRINCIPLES

2.4. METHODOLOGY REVIEW POLICIES

STOXX constantly monitors the execution of the index calculation rules in order to ensure the validity of the index methodology. STOXX also conducts general methodology reviews in a periodic and ad-hoc basis, to reflect economic and political changes and developments in the investment industry. As a result of these activities, STOXX introduces changes to the methodology books. Material changes are notified to subscribers and the media through the usual communication channels. Clarifications of the methodology are updated in the rulebook. All changes are tracked in the section History of changes to the guide.

2.5. INDEX TERMINATION POLICY

For the termination of an index or index family for which outstanding products are present in the market to the knowledge of STOXX, a market consultation with the involved clients will be initiated by STOXX to consider their views and concerns related to the termination or transition. A consultation period will be opened. Its duration depends on the specific issue. After the consultation period and in case of further action needed, a notification will be issued and the process defined above will be followed. In the case of a transition, STOXX will launch the alternative index and will notify of its character as a suitable replacement for an existing index whose calculation should be discontinued in the future. This notification advices clients on the alternative recommended by STOXX as replacement. The timeframe in which both indices will be calculated in parallel will be disclosed in the notification's text and will be no shorter than three months.

For the termination of an index or index family for which, to the knowledge of STOXX, no listed financial products are issued in the market, a press release notification or e-mail notification to subscribers will be communicated at least three months before coming into force. Clients or third parties with interest in the index or index family are urged to communicate as soon as possible their concerns to STOXX. Based on the feedback collected, STOXX may alter the index termination decision. For the termination of an index without financial product issued on there will be no market consultation. Changes to the original notification will be communicated in the same manner.

3. BROAD BENCHMARKS

3.1. ECPI WORLD ESG INDEX

3.1.1. OVERVIEW

ECPI World ESG Index is derived from the STOXX World AC Universal All Cap Index, the index is a cap-weighted equity index, with single company capping at 4%[1] designed to be a broad benchmark representative of developed market companies that satisfy ISS-ESG criteria.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is weighted according to free-float market capitalization. Weighting cap factors are applied.

Base value and date: 1000 on January 1, 2007

Index Types and Currencies: Price, Net Return and Gross Return in EUR

Dissemination calendar: STOXX Global Calendar

3.1.2. INDEX REVIEW

Selection List

Creating the Investable Equity Universe
All securities in the STOXX World AC Universal All Cap Index are screened for the information below at the review cut-off date:

I. Currency of denomination
II. Minimum Market Capitalization
III. Minimum Free Float Adjusted Market Capitalization
IV. Minimum Liquidity
V. Minimum Free Float
VI. Sustainability Rating

If any of the fields I) to VI) above have missing information for a stock, then that stock is excluded from the Investable Universe.

The selection process consists of the following steps in the order they are listed:

I. Currency of denomination:

- Only constituents denominated in one of the currencies listed below are eligible:

CURRENCY TABLE			
AUD	**EUR**	JPY	SGD

[1] Capping at 4% is effective from June 2021 rebalancing. Before No capping was foreseen for the index

3. BROAD BENCHMARKS

CAD	**GBP**	**NOK**	USD
CHF	HKD	NZD	
DKK	**ILS**	**SEK**	

II. Minimum Market Capitalization:

- The remaining securities are sorted in descending order of full market capitalization and the cumulative coverage of the free float adjusted market capitalization of the Equity Universe is calculated at each Security.
- When the cumulative free float adjusted market capitalization coverage of 99% of the sorted Equity Universe is achieved, the full market capitalization of security at that point defines the Minimum Market Capitalization Requirement of the Equity Universe.
- Companies with a full market capitalization lower than the Minimum Market Capitalization Requirement are excluded from the Investable Universe.

III. Minimum Free Float Adjusted Market Capitalization:

- Securities with a free float adjusted market capitalization lower than the 150% of the Minimum Market Capitalization Requirement are excluded from the Investable Universe.

IV. Minimum Liquidity:

- Securities that do not achieve an annual turnover of at least 20% of their current free float market capitalization will be excluded from the Investable Universe. The annualized turnover ratio is defined as the median value of the daily traded volume to the adjusted free-float shares ratio over the last 12 months prior to the cut-off date, multiplied by 252.

V. Minimum Free Float:

- If the free float is less than 15%, the security is excluded from the Investable Universe.

VI. Sustainability Rating

1. **Norms Based Screening**: Companies are assessed against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS-ESG identifies companies are 'Red', if they are failing to respect established norms and where the issue remains unaddressed.

2. **ESG Ratings:** Companies with ISS-ESG ESG ratings of D- or below are excluded

3. **Controversial Weapons:** Companies must not be involved in controversial weapons activities, as identified by ISS-ESG. The following weapons are defined as controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium programs, nuclear weapons (including non-NPT countries, i.e., countries not belonging to the Nuclear Non-proliferation Treaty), and white phosphorus. ISS-ESG's controversial weapons research is designed to identify all companies in a corporate structure that have control over the relevant business activities, i.e., all immediate parent companies up to and including the ultimate parent. Companies that have been flagged as "Red" are excluded.

3. BROAD BENCHMARKS

4. **Product Involvement**: Not have any Product Involvement in the following areas. The revenue shares used from ISS ESG are the maximum revenue share factors which identify the maximum amount of revenue estimated or company reported to be derived from involvement in a business activity as a percentage of the issuer's total annual revenue, and the estimated values range is not inclusive. STOXX will exclude companies that ISS-ESG identifies to have:
   a. **Tobacco**: a company producing tobacco products or products that are instrumental for the sale of tobacco products, or distributing tobacco products, is considered "Not Eligible" if revenues originated from this business activity are greater than 2% of total sales (threshold considered for "Distributors" is 5%).
   b. **Coal Extraction**: company involved in the mining of coal is considered "Not Eligible" if revenues originated from this business activity are greater than 5% of total sales.
   c. **Coal Power Generation**: company involved in coal-based electricity generation is considered "Not Eligible" if revenues originated from this business activity are greater than 50% of total sales.

Once the Investable Universe is defined, the selection process for the ECPI World ESG Index continues according to the following steps:

Selection:

Currency-based Clusters and Selection:

- Securities from the currencies, CHF, DKK, EUR, GBP, ILS, NOK, SEK are clustered to one region. These securities are then sorted in descending order of free float-adjusted market capitalization of this region and the cumulative coverage of the free float-adjusted market capitalization of this region is calculated at each security.
- For the other currencies: Each eligible currency, securities are sorted in descending order of free float-adjusted market capitalization and the cumulative coverage of the free float-adjusted market capitalization of the Currency Cluster is calculated at each security.
- Stocks, that are already included in the current index composition, comprised in the cumulative free float-adjusted market capitalization coverage of 99% of the sorted Currency cluster are eligible for inclusion in the index.
- New Stocks not that are not included in the current index composition, comprised in the cumulative free float-adjusted market capitalization coverage of 80% of the sorted Currency cluster are eligible for inclusion in the index.

All eligible securities in each Currency cluster are aggregated into the new index composition.

Review frequency: The index composition is reviewed quarterly in March, June, September and December, and the effective date is the first dissemination day after the third Friday of the review month. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: The components are weighted according to their free float market capitalization and are subject to component weight capping. All components are capped at a maximum weight of 4% at issuer, not security, level. The weighting cap factors are published after close of second Friday of the review month and calculated using Thursday's closing prices before the second Friday.

3. BROAD BENCHMARKS

3.1.3. ONGOING MAINTENANCE

Replacements: Deleted companies are not replaced,

Fast exit: On a monthly basis, in case a company which is an index constituent fails the Sustainability Rating assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3*rd* dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (March, June, September, December), instead such constituents will be reviewed as part of the quarterly index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com

Corporate Actions: All components are maintained for corporate actions as outlined in the STOXX calculation guide available on stoxx.com.

3. BROAD BENCHMARKS

3.2. ECPI EMERGING MARKETS ESG INDEX

3.2.1. OVERVIEW

the ECPI Emerging Markets ESG Index derived from the STOXX World AC Universal All Cap Index, the index is a cap-weighted equity index, with single company capping at 4%[2] designed to be a broad benchmark representative of emerging market companies that satisfy ISS-ESG criteria.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Secondary Lines Eligibility: All the share lines of a company are eligible for the selection.

Weighting scheme: The index is weighted according to free-float market capitalization. Weighting cap factors are applied.

Base value and date: 1000 on September 16, 2016

Index Types and Currencies: Price, Net Return and Gross Return in EUR

Dissemination calendar: STOXX Global Calendar

3.2.2. INDEX REVIEW

Selection:

Creating the Investable Equity Universe
All securities in the STOXX World AC Universal All Cap Index are screened for the information below at the review cut-off date:

I. Currency of denomination
II. Minimum Market Capitalization
III. Minimum Free Float Adjusted Market Capitalization
IV. Minimum Liquidity
V. Minimum Free Float
VI. Sustainability Rating

If any of the fields I) to VI) above have missing information for a stock, then that stock is excluded the from Investable Universe.

The selection process consists of the following steps in the order they are listed:

I. Currency of denomination:

- Only constituents denominated in one of the currencies listed below are eligible:

[2] Capping at 4% is effective from June 2021 rebalancing. Before No capping was foreseen for the index

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CURRENCY TABLE			
BRL	HUF	PHP	KRW
CLP	INR	PLN	KWD
HKD	IDR	ZAR	QAR
COP	MYR	TWD	SAR
CZK	MXN	THB	AED
EGP		TRY	

II. Minimum Market capitalization:

- For each eligible Currency, securities are sorted in descending order of full market capitalization and the cumulative coverage of the free float-adjusted market capitalization of the Currency Cluster is calculated at each security.
- When the cumulative free float adjusted market capitalization coverage of 90% of the sorted Currency Cluster is achieved, the full market capitalization of the security at that point defines the Minimum Market Capitalization Requirement of the Currency Cluster.
- Companies with a full market capitalization lower than the Minimum Market Capitalization Requirement of their Currency Cluster are excluded from the Currency Cluster.

III. Minimum Free Float Adjusted Market Capitalization:

- Securities with a free float adjusted market capitalization lower than 0.5 times the Minimum Market Capitalization Requirement of their Currency Cluster are excluded from the Currency Cluster.

IV. Minimum Liquidity:

- Securities that do not achieve an annual turnover of at least 20% of their current free float market capitalization will be excluded from the Investable Universe. The annualized turnover ratio is defined as the median value of the daily traded volume to the adjusted free-float shares ratio over the last 12 months prior to the cut-off date, multiplied by 252.

V. Minimum Free Float:

- If the free float is less than 15%, the security is excluded from the Investable Universe.

VI. Sustainability Rating:

1. **Norms Based Screening**: Companies are assessed against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS-ESG identifies companies are 'Red', if they are failing to respect established norms and where the issue remains unaddressed.

2. **ESG Ratings:** Companies with ISS-ESG ESG ratings of D- or below are excluded

3. **Controversial Weapons:** Companies must not be involved in controversial weapons activities, as identified by ISS-ESG. The following weapons are defined as controversial: anti-

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personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium programs, nuclear weapons (including non-NPT countries, i.e., countries not belonging to the Nuclear Non-proliferation Treaty), and white phosphorus. ISS-ESG's controversial weapons research is designed to identify all companies in a corporate structure that have control over the relevant business activities, i.e., all immediate parent companies up to and including the ultimate parent. Companies that have been flagged as "Red" are excluded.

4. **Product Involvement**: Not have any Product Involvement in the following areas. The revenue shares used from ISS ESG are the maximum revenue share factors which identify the maximum amount of revenue estimated or company reported to be derived from involvement in a business activity as a percentage of the issuer's total annual revenue, and the estimated values range is not inclusive. STOXX will exclude companies that ISS-ESG identifies to have:
   a. **Tobacco**: a company producing tobacco products or products that are instrumental for the sale of tobacco products, or distributing tobacco products, is considered "Not Eligible" if revenues originated from this business activity are greater than 2% of total sales (threshold considered for "Distributors" is 5%).
   b. **Coal Extraction**: company involved in the mining of coal is considered "Not Eligible" if revenues originated from this business activity are greater than 5% of total sales.
   c. **Coal Power Generation**: company involved in coal-based electricity generation is considered "Not Eligible" if revenues originated from this business activity are greater than 50% of total sales.

Once the Investable Universe is defined, the selection process for the ECPI Emerging Markets ESG Index continues according to the following steps:

Selection:
- All eligible securities in each Currency Cluster are aggregated into the new index composition.

Review frequency: The index composition is reviewed quarterly in March, June, September and December, and the effective date is the first dissemination day after the third Friday of the review month. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: The components are weighted according to their free float market capitalization and are subject to component weight capping. All components are capped at a maximum weight of 4% at issuer, not security, level. The weighting cap factors are published after close of second Friday of the review month and calculated using Thursday's closing prices before the second Friday.

3.2.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "Sustainability Rating" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.

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To mitigate turnover, a fast exit will not be performed in the index review months (March, June, September, December), instead such constituents will be reviewed as part of the quarterly index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

Corporate Actions: All components are maintained for corporate actions as outlined in the STOXX calculation guide available on stoxx.com.

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3.3. ECPI ALL-WORLD ESG INDEX

3.3.1. OVERVIEW

The ECPI All-World ESG Index is a cap-weighted equity index, with single company capping at 4% designed to be a broad benchmark representative of both developed market and emerging market companies that satisfy ISS-ESG criteria.
The ECPI All-World ESG Index is an aggregate of the ECPI World ESG Index and the ECPI Emerging Market ESG Index.

Universe: ECPI World ESG Index and the ECPI Emerging Market ESG Index.

Weighting scheme: The index is weighted according to free-float market capitalization. Weighting cap factors are applied.

Base value and date: 601.45 on December 20, 2019

Index Types and Currencies: Price, Net Return and Gross Return in EUR

Dissemination calendar: STOXX Global Calendar

3.3.2. INDEX REVIEW

Selection list: ECPI World ESG Index and the ECPI Emerging Market ESG Index are reviewed on a quarterly basis.

Component Selection: All the stocks of the ECPI World ESG Index and the ECPI Emerging Market ESG Index qualify for selection.

Review frequency: The index composition is reviewed quarterly in March, June, September and December, and the effective date is the first dissemination day after the third Friday. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: The components are weighted according to their free float market capitalization and are subject to component weight capping. All components are capped at a maximum weight of 4% at issuer, not security, level. The weighting cap factors are published after close of second Friday of the review month and calculated using Thursday's closing prices before the second Friday.

3.3.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: Fast Exits are triggered through the Fast Exits processes of the parent indices ECPI World ESG Index and the ECPI Emerging Market ESG Index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.

3. BROAD BENCHMARKS

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: The original stock is replaced by the surviving stock.

Corporate Actions: All components are maintained for corporate actions as outlined in the STOXX calculation guide available on stoxx.com.

3. BROAD BENCHMARKS

3.4. ECPI ESG EMU INDEX & ECPI ESG WORLD EX-EMU INDEX

3.4.1. OVERVIEW

Derived from the STOXX World AC Universal All Cap Index, the ECPI ESG EMU Index and ECPI ESG World EX-EMU are cap-weighted equity indices, with single company capping at 4% designed to be a broad benchmark representative of developed market companies that satisfy a set of screens from ISS Sustainability Solutions.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is weighted according to free-float market capitalization. Weighting cap factors are applied.

Base value and date: 100 on March 22, 2021

Index Types and Currencies: Price, Net Return and Gross Return in EUR

Dissemination calendar: STOXX Global Calendar

3.4.2. INDEX REVIEW

Selection list: Creating the Investable Equity Universe

All securities in the STOXX World AC Universal All Cap Index are screened for the information below at the review cut-off date:

I. Currency of denomination
II. Minimum Market Capitalization
III. Minimum Free Float Adjusted Market Capitalization
IV. Minimum Liquidity
V. Minimum Free Float
VI. Sustainability Rating

If any of the fields I) to VI) above have missing information for a stock, then that stock is excluded from the Investable Universe.
The selection process consists of the following steps in the order they are listed:

I. Currency of denomination:

- Only constituents denominated in one of the currencies listed below are eligible:

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CURRENCY TABLE [3]			
AUD	**EUR**	JPY	SGD
CAD	**GBP**	**NOK**	USD
CHF	HKD	NZD	
DKK	**ILS**	**SEK**	

II. Minimum Market Capitalization

- The remaining securities are sorted in descending order of full market capitalization and the cumulative coverage of the free float adjusted market capitalization of the Equity Universe is calculated at each Security.

- When the cumulative free float adjusted market capitalization coverage of 99% of the sorted Equity Universe is achieved, the full market capitalization of security at that point defines the Minimum Market Capitalization Requirement of the Equity Universe.

- Companies with a full market capitalization lower than the Minimum Market Capitalization Requirement are excluded from the Investable Universe.

III. Minimum Free Float Adjusted Market Capitalization:

- Securities with a free float adjusted market capitalization lower than the 150% of the Minimum Market Capitalization Requirement are excluded from the Investable Universe.

IV. Minimum Liquidity:

- Securities that do not achieve an annual turnover of at least 20% of their current free float market capitalization will be excluded from the Investable Universe. The annualized turnover ratio is defined as the median value of the daily traded volume to the FOR adjusted free-float shares ratio over the last 12 months prior to the cut-off date, multiplied by 252.

V. Minimum Free Float:

- If the free float is less than 15%, the security is excluded from the Investable Universe.

VI. Sustainability Rating

1. **Norms Based Screening**: Companies are assessed against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS Sustainability Solutions identifies companies are 'Red', if they are failing to respect established norms and where the issue remains unaddressed.

[3] *Currencies in bold are considered as one region

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2. **ESG Ratings:** Companies with ISS Sustainability Solutions ESG ratings of D- or below are excluded

3. **Controversial Weapons:** Companies must not be involved in controversial weapons activities, as identified by ISS Sustainability Solutions. The following weapons are defined as controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium programs, nuclear weapons (including non-NPT countries, i.e., countries not belonging to the Nuclear Non-proliferation Treaty), and white phosphorus. ISS Sustainability Solutions' controversial weapons research is designed to identify all companies in a corporate structure that have control over the relevant business activities, i.e., all immediate parent companies up to and including the ultimate parent. Companies that have been flagged as "Red" are excluded.

4. **Product Involvement**: Not having any Product Involvement in the following areas. The revenue shares used from ISS Sustainability Solutions are the maximum revenue share factors which identify the maximum amount of revenue estimated or company reported to be derived from involvement in a business activity as a percentage of the issuer's total annual revenue, and the estimated values range is not inclusive. STOXX will exclude companies that ISS Sustainability Solutions identifies to have:

    a. **Tobacco**: a company producing tobacco products or products that are instrumental for the sale of tobacco products, or distributing tobacco products, is considered "Not Eligible" if revenues originated from this business activity are greater than 2% of total sales (threshold considered for "Distributors" is 5%).
    b. **Coal Extraction**: a company involved in the mining of coal is considered "Not Eligible" if revenues originated from this business activity are greater than 5% of total sales.
    c. **Coal Power Generation**: a company involved in coal-based electricity generation is considered "Not Eligible" if revenues originated from this business activity are greater than 50% of total sales.

Once the Investable Universe is defined, the selection process for the indices continues according to the following steps:

Selection:
Currency-based Clusters and Selection:

- Securities from the currencies, CHF, DKK, EUR, GBP, ILS, NOK, SEK are clustered to one region. These securities are then sorted in descending order of free float-adjusted market capitalization of this region and the cumulative coverage of the free float-adjusted market capitalization of this region is calculated at each security.
- For the other currencies: Each eligible currency, securities are sorted in descending order of free float-adjusted market capitalization and the cumulative coverage of the free float-adjusted market capitalization of the Currency Cluster is calculated at each security.

- Stocks, that are already included in the current index composition of either the ECPI ESG EMU Index or the ECPI ESG World EX-EMU, comprised in the cumulative free float-adjusted market capitalization coverage of 99% of the sorted Currency cluster are eligible for inclusion in the index.

- New Stocks not that are not included in the current index composition, comprised in the cumulative free float-adjusted market capitalization coverage of 80% of the sorted Currency cluster are eligible for inclusion in the index.

All eligible securities in each Currency cluster are aggregated into the respective new index composition.

Defining ECPI ESG EMU Index:
After the above selection, all securities that are traded in EUR are selected for the ECPI ESG EMU index.

Defining ECPI ESG World EX-EMU Index:
After above selection, all securities that are not traded in EUR are selected for the ECPI ESG EMU index.

Review frequency: The index composition is reviewed quarterly in March, June, September and December, and the effective date is the first dissemination day after the third Friday of the review month. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting Cap Factors: For each index, ECPI ESG EMU and ECPI ESG World EX-EMU Index, components are weighted according to their free float market capitalization and are subject to component weight capping. All components are capped at a maximum weight of 4% at issuer, not security, level. The weighting cap factors are published after close of second Friday of the review month and calculated using Thursday's closing prices before the second Friday.

3.4.3. ONGOING MAINTENANCE

Replacements: Deleted companies are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the Sustainability Rating assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (March, June, September, December), instead such constituents will be reviewed as part of the quarterly index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com

Corporate Actions: All components are maintained for corporate actions as outlined in the STOXX calculation guide available on stoxx.com.

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3.5. ECPI GLOBAL ETHICAL EQUITY INDEX

3.5.1. OVERVIEW

Derived from the STOXX World AC Universal All Cap Index, the ECPI Global Ethical Index is a cap-weighted equity index, with single company capping at 4%[4] that selects the 300 top capitalized companies in the global market which are eligible investments according to ISS-ESG Rating Methodology and Controversial Sectors Screening.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is weighted according to free-float market capitalization. Weighting cap factors are applied.

Base value and date: 1000 on January 1, 2001

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

3.5.2. INDEX REVIEW

Selection:
Creating the Investable Equity Universe

All securities in the STOXX World AC Universal All Cap Index are screened for the information below at the review cut-off date:

I. Currency of denomination
II. Minimum Market Capitalization
III. Minimum Free Float Adjusted Market Capitalization
IV. Minimum Liquidity
V. Minimum Free Float
VI. Sustainability Rating

If any of the fields I) to VI) above have missing information for a stock, then that company is excluded from Investable Universe.
The selection process consists of the following steps in the order they are listed:

I. Currency of denomination:

- Only constituents denominated in one of the currencies listed below are eligible:

[4] Capping at 4% is effective from June 2021 rebalancing. Before No capping was foreseen for the index

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CURRENCY TABLE			
AUD	**EUR**	JPY	SGD
CAD	**GBP**	**NOK**	USD
CHF	HKD	NZD	
DKK	**ILS**	**SEK**	

II. Minimum Market Capitalization

- The remaining securities are sorted in descending order of full market capitalization and the cumulative coverage of the free float adjusted market capitalization of the Equity Universe is calculated at each Security.
- When the cumulative free float adjusted market capitalization coverage of 99% of the sorted Equity Universe is achieved, the full market capitalization of the security at that point defines the Minimum Market Capitalization Requirement of the Equity Universe.
- Companies with a full market capitalization lower than the Minimum Market Capitalization Requirement are excluded from the Investable Universe.

III. Minimum Free Float Adjusted Market Capitalization:

- Securities with a free float adjusted market capitalization lower than the 150% of the Minimum Market Capitalization Requirement are excluded from the Investable Universe.

IV.Minimum Liquidity:

- Securities that do not achieve an annual turnover of at least 20% of their current free float market capitalization will be excluded from the Investable Universe. The annualized turnover ratio is defined as the median value of the daily traded volume to the adjusted free-float shares ratio over the last 12 months prior to the cut-off date, multiplied by 252.

V. Minimum Free Float:

- If the free float is less than 15%, the security is excluded from the Investable Universe.

VI. Sustainability Rating:

1. **Norms Based Screening:** Companies are assessed against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS-ESG identifies companies are 'Red', if they are failing to respect established norms and where the issue remains unaddressed.

2. **ESG Ratings:** Companies with ISS-ESG ESG ratings of D- or below are excluded

3. **Controversial Weapons:** Companies must not be involved in controversial weapons activities, as identified by ISS-ESG. The following weapons are defined as controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium programs, nuclear weapons (including non-NPT countries, i.e., countries not

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belonging to the Nuclear Non-proliferation Treaty), and white phosphorus. ISS-ESG's controversial weapons research is designed to identify all companies in a corporate structure that have control over the relevant business activities, i.e., all immediate parent companies up to and including the ultimate parent. Companies that have been flagged as "Red" are excluded.

4. **Product Involvement:** Companies must not have any Product Involvement in the following areas. The revenue shares used from ISS ESG are the maximum revenue share factors which identify the maximum amount of revenue estimated or company reported to be derived from involvement in a business activity as a percentage of the issuer's total annual revenue, and the estimated values range is not inclusive. STOXX will exclude companies that ISS-ESG identifies to have:

   a. **Tobacco:**
      - >2% revenues from involvement in the production of tobacco products.
      - >2% revenues from services related to tobacco products.
      - >5% revenues from the wholesale or retail distribution of tobacco products.

   b. **Coal Extraction:**
      - >5% revenues from involvement in the mining of coal.

   c. **Coal Power Generation:**
      - >50% revenues from involvement in coal-based electricity generation.

   d. **Alcohol:**
      - >2% revenue derived from involvement in the production of alcoholic beverages.
      - >2% revenue derived from services related to alcoholic beverages.
      - >5% revenue derived from the distribution of alcoholic beverages.

   e. **Gambling:**
      - >2% revenue derived from the operation or management of any activity involving the waging of money on a game or event.
      - >2% revenue derived from services derived from services related to gambling.
      - >5% revenue derived from retailing low-risk gambling items such as lottery tickets.

   f. **Weapons:**
      Civilian Firearms
      - >2% revenues from involvement in the production of civilian firearms and/or the provision of related services.
      - >2% revenues from involvement in the distribution of civilian firearms.

      Military Contracting
      - >2% revenues from involvement in military equipment and services.
      - 2% revenues from involvement in the distribution of military equipment.

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g. **Nuclear Power:**
- >2% revenues derived from nuclear power.
- >2% revenues from involvement in uranium exploration, extraction, and processing.
- >2% revenues for the company's involvement in the provision of services to the nuclear power industry, including the supply of key components, technical support, maintenance, and the management of nuclear waste.

h. **Adult Entertainment:**
- >0% revenue derived from involvement in the production of pornography.
- >0% revenue derived from involvement in the distribution of pornography.

i. **Birth control and Abortion:**
- Any involvement in the production, distribution, or provision of services related to contraceptives.
- Any involvement in the production, distribution, or provision of services related to abortifacients.

j. **Genetically Modified Organism - Agriculture:**
- >0% revenue derived from involvement in the production and farming of genetically modified seeds, plants, and/or animals for agricultural use.

Once the Investable Universe is defined, the selection process for the ECPI Global Ethical Index continues according to the following step:

Selection:
The number of index constituents is set at 300.
On the quarterly review date constituents are ranked in descending order by free-float adjusted market capitalization to produce the index selection list.
A 10% buffer rule applies to select the constituents [upper buffer=270 | lower buffer=330].

The following selection rules apply:
The largest 270 stocks (upper buffer) on the selection list qualify for selection.
The remaining 30 stocks (components needed minus the upper buffer) are selected from the largest remaining current components ranked between 271 and 330 (lower buffer).
If the number of stocks selected is still below 300, the largest remaining stocks are selected until 300 components are selected.

Review frequency: The index composition is reviewed quarterly in March, June, September and December, and the effective date is the first dissemination day after the third Friday of the review month. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: The components are weighted according to their free float market capitalization and are subject to component weight capping. All components are capped at a maximum weight of 4% at issuer, not security, level. The weighting cap factors are published after close of second Friday of the review month and calculated using Thursday's closing prices before the second Friday.

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3.5.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "Sustainability Rating" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.

To mitigate turnover, a fast exit will not be performed in the index review months (March, June, September, December), instead such constituents will be reviewed as part of the quarterly index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

Corporate Actions: All components are maintained for corporate actions as outlined in the STOXX calculation guide available on stoxx.com.

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3.6. ECPI EMU ETHICAL EQUITY INDEX

3.6.1. OVERVIEW

Derived from the STOXX World AC Universal All Cap Index, the ECPI EMU Ethical Index is a cap-weighted equity index, with single company capping at 4%[5] that selects the 150 top capitalized companies in the EMU market which are eligible investments according to ISS-ESG Rating Methodology and Controversial Sectors Screening.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is weighted according to free-float market capitalization. Weighting cap factors are applied.

Base value and date: 1000 on January 1, 2003

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

3.6.2. INDEX REVIEW

Selection:
Creating the Investable Equity Universe

All securities in the STOXX World AC Universal All Cap Index are screened for the information below at the review cut-off date:

I. Currency of denomination
II. Minimum Market Capitalization
III. Minimum Free Float Adjusted Market Capitalization
IV. Minimum Liquidity
V. Minimum Free Float
VI. Sustainability Rating

If any of the fields I) to VI) above have missing information for a stock, then that company is excluded from Investable Universe.

The selection process consists of the following steps in the order they are listed:

I. Currency of denomination:

- Only constituents denominated in EUR currency are eligible.

II. Minimum Market capitalization:

[5] Capping at 4% is effective from June 2021 rebalancing. Before No capping was foreseen for the index

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- The securities are sorted in descending order of full market capitalization and the cumulative coverage of the free float adjusted market capitalization of the Equity Universe is calculated at each Security.
- When the cumulative free float adjusted market capitalization coverage of 99% of the sorted Equity Universe is achieved, the full market capitalization of security at that point defines the Minimum Market Capitalization Requirement of the Equity Universe.
- Companies with a full market capitalization lower than the Minimum Market Capitalization Requirement are excluded from the Investable Universe.

III. Minimum Free Float Adjusted Market Capitalization:

- Securities with a free float adjusted market capitalization lower than 150% of the Minimum Market Capitalization Requirement are excluded from the Investable Universe.

IV. Minimum Liquidity:

- Securities that do not achieve an annual turnover of at least 20% of their current free float market capitalization will be excluded from the Investable Universe. The annualized turnover ratio is defined as the median value of the daily traded volume to the FOR adjusted free-float shares ratio over the last 12 months prior to the cut-off date, multiplied by 252.

V. Minimum Free Float:

- If the free float is less than 15%, the security is excluded from the Investable Universe.

VI. Sustainability Rating:

1. **Norms Based Screening:** Companies are assessed against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS-ESG identifies companies are 'Red', if they are failing to respect established norms and where the issue remains unaddressed.

2. **ESG Ratings**: Companies with ISS-ESG ESG ratings of D- or below are excluded

3. **Controversial Weapons:** Companies must not be involved in controversial weapons activities, as identified by ISS-ESG. The following weapons are defined as controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium programs, nuclear weapons (including non-NPT countries, i.e., countries not belonging to the Nuclear Non-proliferation Treaty), and white phosphorus. ISS-ESG's controversial weapons research is designed to identify all companies in a corporate structure that have control over the relevant business activities, i.e., all immediate parent companies up to and including the ultimate parent. Companies that have been flagged as "Red" are excluded.

5. **Product Involvement:** Companies must not have any Product Involvement in the following areas. The revenue shares used from ISS ESG are the maximum revenue share factors which identify the maximum amount of revenue estimated or company reported to be derived

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from involvement in a business activity as a percentage of the issuer's total annual revenue, and the estimated values range is not inclusive. STOXX will exclude companies that ISS-ESG identifies to have:

a. Tobacco:
- >2% revenues from involvement in the production of tobacco products.
- >2% revenues from services related to tobacco products.
- >5% revenues from the wholesale or retail distribution of tobacco products.

b. Coal Extraction:
- >5% revenues from involvement in the mining of coal.

c. Coal Power Generation:
- >50% revenues from involvement in coal-based electricity generation.

d. Alcohol:
- >2% revenue derived from involvement in the production of alcoholic beverages.
- >2% revenue derived from services related to alcoholic beverages.
- >5% revenue derived from the distribution of alcoholic beverages.

e. Gambling:
- >2% revenue derived from the operation or management of any activity involving the waging of money on a game or event.
- >2% revenue derived from services derived from services related to gambling.
- >5% revenue derived from retailing low-risk gambling items such as lottery tickets.
-

f. Weapons:

Civilian Firearms
- >2% revenues from involvement in the production of civilian firearms and/or the provision of related services.
- >2% revenues from involvement in the distribution of civilian firearms.

Military Contracting
- >2% revenues from involvement in military equipment and services.
- 2% revenues from involvement in the distribution of military equipment.

g. Nuclear Power:
- >2% revenues derived from nuclear power.
- >2% revenues from involvement in uranium exploration, extraction, and processing.
- >2% revenues for the company's involvement in the provision of services to the nuclear power industry, including the supply of key components, technical support, maintenance, and the management of nuclear waste.

h. Adult Entertainment:
- >0% revenue derived from involvement in the production of pornography.
- >0% revenue derived from involvement in the distribution of pornography.

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i. **Birth control and Abortion:**
   - Any involvement in the production, distribution, or provision of services related to contraceptives.
   - Any involvement in the production, distribution, or provision of services related to abortifacients.

j. **Genetically Modified Organism - Agriculture:**
   - >0% revenue derived from involvement in the production and farming of genetically modified seeds, plants, and/or animals for agricultural use.

Once the Investable Universe is defined, the selection process for the ECPI EMU Ethical Index continues according to the following step:

Selection:
The number of index constituents is set at 150.
On the quarterly review date constituents are ranked in descending order by free-float adjusted market capitalization to produce the index selection list.
A 10% buffer rule applies to select the constituents [upper buffer=135|lower buffer=165].

The following selection rules apply:
The largest 135 stocks (upper buffer) on the selection list qualify for selection.
The remaining 15 stocks (components needed minus the upper buffer) are selected from the largest remaining current components ranked between 136 and 165 (lower buffer).
If the number of stocks selected is still below 150, the largest remaining stocks are selected until 150 components are selected.

Review frequency: The index composition is reviewed quarterly in March, June, September and December, and the effective date is the first dissemination day after the third Friday of the review month. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: The components are weighted according to their free float market capitalization and are subject to component weight capping. All components are capped at a maximum weight of 4% at issuer, not security, level. The weighting cap factors are published after close of second Friday of the review month and calculated using Thursday's closing prices before the second Friday.

3.6.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "Sustainability Rating" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (March, June, September, December), instead such constituents will be reviewed as part of the quarterly index review.

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Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

Corporate Actions: All components are maintained for corporate actions as outlined in the STOXX calculation guide available on stoxx.com.

3. BROAD BENCHMARKS

3.7. ECPI GLOBAL ESG BEST IN CLASS INDEX

3.7.1. OVERVIEW

Derived from the ECPI World ESG Index, the ECPI Global Developed ESG Best-in-Class Index is a cap-weighted equity index, with single company capping at 4%[6] that represents global developed market companies selected on the basis of their ESG performance as measured by ISS-ESG ratings and scores (Best-in-Class approach).

Universe: The index universe is defined as all stocks from the ECPI World ESG Index.

Weighting scheme: The index is weighted according to free-float market capitalization. Weighting cap factors are applied.

Base value and date:1000 on January1, 2007

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

3.7.2. INDEX REVIEW

Selection list: ECPI World ESG Index is reviewed on a quarterly basis.

Component Selection: All the stocks of the ECPI World ESG Index after rebalancing qualify for selection.

Best In Class Selection:

- A stratified sampling procedure is applied to the intermediate index composition in order to reproduce the geographical/sector allocation of such universe.
- Constituents are classified according to the following criteria:
    1. Region - based on the currency in which the securities are denominated: Britain (GBP), Canada (CAD), Europe (CHF, DKK, EUR, ILS, NOK, SEK), Hong Kong (HKD), Japan (JPY), Pacific (AUD, SGD, NZD), United States (USD)
    2. Industry - based on the ICB (Industry Classification Benchmark) taxonomy: Technology, Telecommunications, Health Care, Financials, Real Estate, Consumer Discretionary, Consumer Staples, Industrials, Basic Materials, Energy, Utilities.
- The initial universe is sorted sequentially by:
    1. Region
    2. Industry
    3. ESG Rating (in descending order)
    4. Free Float Adjusted Market Capitalization (in descending order)
- For each ordered set of securities within to a given Region/Sector pair (hereafter referred to as a **cluster**) the weight of each constituent is calculated based on the constituent free float adjusted market capitalization.

[6] Capping at 4% is effective from June 2021 rebalancing. Before No capping was foreseen for the index

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- The top-rated constituent(s) in each cluster is(are) selected.
- Instruments already included in the current composition are selected if their cumulative weight at cluster level falls below the 40% threshold.
- Instruments not included in the current composition are selected if their cumulative weight at cluster level falls below the 30% threshold.

Review frequency: The index composition is reviewed quarterly in March, June, September and December, and the effective date is the first dissemination day after the third Friday of the review month. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: The components are weighted according to their free float market capitalization and are subject to component weight capping. All components are capped at a maximum weight of 4% at issuer, not security, level. The weighting cap factors are published after close of second Friday of the review month and calculated using Thursday's closing prices before the second Friday.

3.7.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: Fast Exits are triggered through the Fast Exit process of the parent index ECPI World ESG Index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: The original stock is replaced by the surviving stock.

Corporate Actions: All components are maintained for corporate actions as outlined in the STOXX calculation guide available on stoxx.com.

4. SUSTAINABILITY INDICES

4.1. ECPI GLOBAL CARBON LIQUID INDEX

4.1.1. OVERVIEW

The ECPI Global Carbon Liquid Equity Index is an equally weighted equity index designed to offer investors exposure to companies from carbon-intensive sectors that are best equipped to deal with a world of rising carbon emissions and tougher climate legislation. Selects companies demonstrate superior carbon management strategies and low carbon intensity levels compared to their peers. These companies are not only likely to prosper in the future but may also cause a significant drop in global atmospheric CO_2.

Universe: The index universe is defined as all stocks from the ECPI World ESG Index.

Weighting scheme: The index is equally weighted

Base value and date: 769.24 on July 1, 2010

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

4.1.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. 6-month Average Daily Traded Value in EUR
ii. Market capitalization in EUR
iii. ICB Sector Classification

If any of the fields i), ii) and iii) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

<u>Step 1.</u>
Currency of denomination screening:

- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

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Step 2.
ICB Sectors screening:
Only constituents whose Industry Classification Benchmark belongs to the following ICB Sector are eligible:

Nr.	ICB Sector Code	ICB Sector
1	201030	Pharmaceuticals and Biotechnology
2	405010	Travel and Leisure
3	501010	Construction and Materials
4	502020	Electronic and Electrical Equipment
5	502030	General Industrials
6	502040	Industrial Engineering
7	502060	Industrial Transportation
8	551020	Industrial Metals and Mining
9	552010	Chemicals
10	601010	Oil Gas and Coal
11	601020	Alternative Energy
12	651010	Electricity
13	651020	Gas, Water and Multi-utilities
14	551010	Industrial Materials
15	502010	Aerospace and Defense

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 10 million EUR are eligible. The threshold for current components is lowered to 8 million EUR.

Step 4.
Market capitalization screening:

- Only constituents whose market capitalization is greater than or equal to 1 Billion EUR are eligible. The threshold for current components is lowered to 800 million EUR.

Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption

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established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Fossil Fuels - Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Carbon Intensity: STOXX will exclude companies that ISS ESG identifies to have:
Carbon intensity above the average carbon intensity of its ICB sector.
Carbon intensity is calculated as the quotient of the company's combined Scope 1 and Scope 2 greenhouse gas emissions and its total sales revenue in EUR.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Selection List:
For each ICB sector *i* represented in the eligible universe, the sector weight ($sector\_weight_i$) is calculated as the proportion of the total free-float market capitalization (FFMCAP) accounted for by companies within that sector.
All companies in the eligible universe are then ranked in descending order based on FFMCAP.
Subsequently, for each ICB sector *i*, a number of constituents proportional to its sector weight is selected, such that at least $40 \times sector\_weight_i$ companies are included from that sector.

Composition list:
The composition list in then constructed by selecting the largest 40 companies, in terms of FFMCAP, of the selection list. Priority is given to the companies, already part of the index.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

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Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

4.1.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents. To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

4. SUSTAINABILITY INDICES

4.2. ECPI GLOBAL CLIMATE CHANGE INDEX

4.2.1. OVERVIEW

The ECPI Global Climate Change Equity Index is an equally weighted equity index designed to offer investors exposure to companies that are best placed to seize the opportunities presented by the challenge of climate change. Selected firms operate in sectors identified as playing a key role in meeting that challenge.

Universe: The index universe is defined as all stocks from the ECPI World ESG Index.

Weighting scheme: The index is equally weighted.

Base value and date: 1064.25 on January 1, 2007

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

4.2.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. 6-month Average Daily Traded Value in EUR
ii. Market capitalization in EUR
iii. ICB Subsector Classification

If any of the fields i), ii) and iii) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

<u>Step 1.</u>
Currency of denomination screening:

- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

<u>Step 2.</u>
ICB subsectors screening:
Only constituents whose Industry Classification Benchmark belongs to the following ICB Subsector are eligible:

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ICB Subsector Code	ICB Subsector
10102020	Production Technology Equipment
20102010	Medical Equipment
30301010	Life Insurance
30302010	Full Line Insurance
30302020	Reinsurance
30302025	Property and Casualty Insurance
40101015	Tires
40101020	Automobiles
50101020	Building, Roofing/Wallboard and Plumbing
50101035	Building Materials: Other
50202010	Electrical Components
50202020	Electronic Equipment: Control and Filter
50202040	Electronic Equipment: Other
50203000	Diversified Industrials
50204000	Machinery: Industrial
50204030	Machinery: Engines
50206015	Commercial Vehicles and Parts
50206020	Railroads
55201000	Chemicals: Diversified
55201020	Specialty Chemicals
65101010	Alternative Electricity
65101015	Conventional Electricity
65102000	Multi-Utilities
65102030	Water
65103035	Waste and Disposal Services

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 4.
Market capitalization screening:

- Only constituents whose market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR

Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

4. SUSTAINABILITY INDICES

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Fossil Fuels - Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Selection List:
For each ICB subsector *i* represented in the eligible universe, the subsector weight ($subsector\_weight_i$) is calculated as the proportion of the total free-float market capitalization (FFMCAP) accounted for by companies within that subsector.
All companies in the eligible universe are then ranked in descending order based on FFMCAP.
Subsequently, for each ICB subsector *i*, a number of constituents proportional to its subsector weight is selected, such that at least $40 \times min(subsector\_weight, 20\%)_i$ companies are included from that subsector.

Composition list:
The composition list in then constructed by selecting the largest 40 companies, in terms of FFMCAP, of the selection list. Priority is given to the companies already part of the index.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

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Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company i.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

4.2.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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4.3. ECPI GLOBAL ESG GENDER EQUALITY INDEX

4.3.1. OVERVIEW

The ECPI Global ESG Gender Equality Index is an equally weighted equity index designed to offer investors exposure to listed companies in global developed markets characterized by a positive ESG profile and demonstrating a strong attitude to adopting practices aimed at ensuring respect of gender equality and diversity inclusion on the workplace.

Universe: The index universe is defined as all stocks from the ECPI World ESG Index.

Weighting scheme: The index is equally weighted.

Base value and date: 531.79 on January 17, 2014

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

4.3.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. 6-month Average Daily Traded Value in EUR
ii. Market capitalization in EUR

If any of the fields i) and ii) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:

- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
Liquidity screening:

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- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 3.
Market capitalization screening:

- Only constituents whose market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 4.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:

- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Fossil Fuels - Coal: STOXX will exclude companies that ISS ESG identifies to have:

- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

Gender Equality Score: Stoxx will exclude companies that ISS ESG identifies to have a negative in:

Gender Equality - Operations Score: This factor assesses the impact of an issuer's operations on Sustainable Development Goal 5 – Gender Equality. The score is based on the

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assessment of ESG performance indicators selected based on their thematic relevance to this goal, as well as a sector-specific impact classification.

Gender Equality - Controversies Score: This factor assesses the impact of an issuer's involvement in controversies related to Sustainable Development Goal 5 – Gender Equality. The score is based on the number, severity and degree of verification of alleged controversies, and whether remediation measures have been adopted by the issuer to address and mitigate the negative impacts generated through the controversial behavior.

The companies that pass all the above screens define the **Eligible universe.**

Selection List:
For each ICB industry *i* represented in the eligible universe, the industry weight (*industry_weight*$_i$) is calculated as the proportion of the total free-float market capitalization (FFMCAP) accounted for by companies within that industry.
All companies in the eligible universe are then ranked in descending order based on Gender Equality - Operations Score.
Subsequently, for each ICB industry *i*, a number of constituents proportional to its industry weight is selected, such that at least *200 × industry_weigh*$_i$ companies are included from that industry.

Composition list:
The composition list in then constructed by selecting the 100 companies with the highest score in Gender Equality - Operations Score from the selection list no more than 50 companies can be selected from each currency. Priority is given to the companies already part of the index.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

4.3.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the ECPI World ESG Index are not replaced.

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Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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4.4. ECPI CHILDREN'S RIGHTS LEADERS INDEX

4.4.1. OVERVIEW

The ECPI Children's Rights Leaders Equity Index is an equally weighted equity index designed to offer investors exposure to companies in the Global developed market which are the ones best placed to address the needs and effectively promote the respect of Children's Rights.

Universe: The index universe is defined as all stocks from the ECPI World ESG Index.

Weighting scheme: The index is equally weighted.

Base value and date: 1000 on January 1, 2008

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

4.4.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. 6-month Average Daily Traded Value in EUR
ii. Market capitalization in EUR
iii. ICB sector Classification

If any of the fields i), ii) and iii) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:

- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

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Step 3.
Market capitalization screening:

- Only constituents whose market capitalization is greater than or equal to 5 billion EUR are eligible. The threshold for current components is lowered to 4 billion EUR.

Step 4.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:

- > 2% revenues from involvement in the production of tobacco products
- > 2% revenues from services related to tobacco products
- > 5% revenues from the wholesale or retail distribution of tobacco products

Fossil Fuels - Coal: STOXX will exclude companies that ISS ESG identifies to have:

- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Fossil Fuels – Nuclear: STOXX will exclude companies that ISS ESG identifies to have:

- >2% revenue derived from involvement in the production of nuclear energy, in the construction of nuclear plants, in the supply of products or components used for the construction or maintenance of nuclear plants and in the extraction or distribution of uranium.

Alcohol: STOXX will exclude companies that ISS ESG identifies to have:

- >2% revenue derived from involvement in the production of alcoholic beverages.
- >2% revenue derived from services related to alcoholic beverages.
- >2% revenue derived from the distribution of alcoholic beverages.

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Gambling: STOXX will exclude companies that ISS ESG identifies to have:

- >2% revenue derived from the operation or management of any activity involving the waging of money on a game or event.
- >2% revenue derived from services derived from services related to gambling.
- >2% revenue derived from retailing low-risk gambling items such as lottery tickets.

Military Contracting : STOXX will exclude companies that ISS ESG identifies to have:

- >2% revenues from involvement in military equipment and services.
- >2% revenues from involvement in the distribution of military equipment.

Adult Entertainment: STOXX will exclude companies that ISS ESG identifies to have:

- >0% revenue derived from involvement in the production of pornography.
- >0% revenue derived from involvement in the distribution of pornography.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Selection list:

The following seven themes related to children's well-being are mapped to one or more Sustainable Development Goals (SDGs), as defined in the ISS ESG SDG Impact Rating or to an ICB industry:

Theme	SDGs
Healthcare	SDG 3 - Good Health and Well-Being
Water	SDG 6 – Clean Water and Sanitation
Nutrition	SDG 2 - Zero Hunger
Education	SDG 4 - Quality Education
Financial	SDG 1 - No Poverty, SDG 8 - Decent Work and Economic Growth
Climate Change	SDG 7 - Affordable and Clean Energy, SDG 13 - Climate Action

Theme	ICB
Technology	10

For each of the six SDGs themes, companies are ranked based on their SDG Impact Rating. Where multiple SDGs apply, the highest rating is retained. The top 40 companies per theme are selected.

Eligible companies that don't belong to the Technology industry are then assigned to a single theme, based on their highest SDG score.

For the Technology theme, the largest 40 companies in terms of FFMCAP are selected and are assigned to the Technology theme.

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Composition list:
The index composition is constructed by selecting 70 companies with the largest free-float market capitalization (FFMCAP), subject to the diversification constraint that at maximum 10 companies per theme can be selected. Priority is given to the companies already part of the index.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

4.4.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.1. ECPI ASIAN INFRASTRUCTURE INDEX

5.1.1. OVERVIEW

The ECPI Asian Infrastructure Index is designed to offer investors exposure to the highest ESG-rated companies that are active in the Asian infrastructure industry.
Geographical revenue exposures are determined using the FactSet GeoRev data.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 1000 on January 1, 2003

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.1.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. Geographical Revenues

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1
Currency of denomination screening:

- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

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ICB Subsector Code	ICB Subsector
15102015	Telecommunications Services
40201060	Vending & Catering Service
40501010	Airlines
50206060	Transportation Services
60101030	Oil Equipment & Services
65101015	Conventional Electricity
65102000	Multi-utilities
65102020	Gas Distribution
65102030	Water

Step 3
Liquidity screening:
- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 1 million EUR are eligible. The threshold is lowered to 800 thousand EUR for current components.

Step 4
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 300 million EUR are eligible. The threshold is lowered to 240 million EUR for current components.

Step 5
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 6
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

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Tobacco: STOXX will exclude companies that ISS ESG identifies to have:

- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:

- > 5% revenues from coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Step 7

Geographical Revenues screen:

Companies from the Eligible universe are screened for their latest fiscal year geographical revenue from Asia ex Japan[7]. Only companies with 20% or more geographical revenue are selected.

The remaining companies, after Step 7 is applied, define the **Selection universe.**

Step 8

Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 30 highest capitalization stocks using an iterative process that seeks to maintain the following conditions:

Sector Diversification Criterion:
For each ICB subsector included in the eligible subsector universe defined in Step 2, the number of selected companies assigned to that subsector must not exceed 30% of the total number of index constituents.

Currency Diversification Criterion:
For each currency included in the eligible currency universe defined in Step 1, the number of selected companies denominated in that currency must not exceed 50% of the total number of index constituents[8].

[7] The latest regional classification is outlined in section 'Geographical Regions' of the STOXX WORLD EQUITY INDEX METHODOLOGY GUIDE.

[8] Constituents are removed in ascending order of market capitalization. The number of companies to be removed is rounded to the nearest integer. In case of rounding Priority is assigned to the removal of constituents that are not current index constituents. If the breach cannot be fully resolved through such removals, the process continues without regard to current index membership.

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If, due to breaches of either the maximum subsector concentration or the maximum currency concentration, the total number of selected constituents falls below 30, the shortfall is addressed as follows:
Missing constituents are added in descending order of market capitalization. Additions are first drawn from the ICB subsector with the highest number of companies in the Selection universe. If no eligible companies are available within that subsector, the process is applied sequentially to subsectors with the next highest number of companies in the Selection universe. In case of ties, priority is given to the subsector with the lowest ICB subsector code.
If, after considering all subsectors, no eligible companies are available that satisfy both the Sector Diversification Criterion and the Currency Diversification Criterion, the sector and currency concentration thresholds are increased in increments of 5%, and the selection process is repeated until a feasible solution is obtained.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.1.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

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Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.2. ECPI CHINA CONSUMPTION TRADABLE EQUITY INDEX

5.2.1. OVERVIEW

The ECPI China Consumption Tradable Equity Index which offers investors exposure to companies in the developed markets that are expected to benefit from the boom in consumer spending in China.
Geographical revenue exposures are determined using the FactSet GeoRev data.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 1000 on January 02, 2007

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.2.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. Geographical Revenues

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
ICB subsectors screening:

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Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	10101015	Software
2	10101020	Consumer Digital Services
3	10102010	Semiconductors
4	10102015	Electronic Components
5	10102020	Production Technology Equipment
6	10102030	Computer Hardware
7	30101010	Banks
8	30202015	Investment Services
9	30301010	Life Insurance
10	35101010	Real Estate Holding & Development
11	40101020	Automobiles
12	40204020	Clothing & Accessories
13	40204025	Footwear
14	40204030	Luxury Items
15	40204035	Cosmetics
16	40401010	Diversified Retailers
17	40501020	Casinos & Gambling
18	40501040	Restaurants & Bars
19	45201020	Personal Products

Step 3.
Liquidity screening:
- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 10 million EUR are eligible. The threshold is lowered to 8 million EUR for current components.

Step 4.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 1 billion EUR are eligible. The threshold is lowered to 800 million EUR for current components.

Step 5.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established

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norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:

- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:

- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Step 7.
Geographical Revenues screen:

Companies from the Eligible universe are screened for their latest fiscal year geographical revenue from Asia ex Japan[9]. Only companies with 20% or more geographical revenue are selected.

The remaining companies, after Step 7 is applied, define the **Selection universe.**

Step 8.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date, and the 40 highest capitalization stocks define the ECPI China Consumption Tradable Equity Index constituents.
Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

[9] The latest regional classification is outlined in section 'Geographical Regions' of the STOXX WORLD EQUITY INDEX METHODOLOGY GUIDE.

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Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:
ew_i represents the equal weight assigned to company i.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.2.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.3. ECPI CIRCULAR ECONOMY LEADERS INDEX

5.3.1. OVERVIEW

The ECPI Circular Economy Leaders Index is designed to offer investors exposure to listed companies in Global developed markets, characterized by a positive ESG profile and that are the ones best placed to grasp the benefits deriving from the adoption of circular economy models and companies that have been able to translate circular economy principles into business practices.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 1000 on December 31, 2010

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.3.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

<u>Step 1.</u>
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

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Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Supersectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	1010	Technology
2	1510	Telecommunications
3	2010	Health Care
4	4010	Automobiles & Parts
5	4020	Consumer Products & Services
6	4040	Retail
7	4510	Food, Beverage & Tobacco
8	4520	Personal Care, Drug & Grocery Stores
9	5010	Construction & Materials
10	5020	Industrial Goods & Services
11	5510	Basic Resources
12	5520	Chemicals
13	6510	Utilities

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

The companies that pass all the above screens define the **Eligible universe.**

Step 6.
RBICS sectors screening:

Companies from the Eligible universe are screened based on their revenue exposure to the aggregated RBICS sectors. Only companies with an aggregated revenue exposure of 20% or higher are selected. The threshold is lowered to 15% for current components.

Below the associated RBICS sectors:

Nr.	L6_name
1	Garbage Services
2	Sunglasses and Prescription Frames Production

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3	Leather, Handbags and Luggage Goods Production
4	Athletic Footwear Production
5	Multi-Type Apparel and Accessories Production
6	New Tire Manufacturing
7	Conventional Engine Car Manufacturers
8	General Laboratory Equipment
9	Mixed Industrial Electrical Product Manufacturing
10	Heating, Ventilation and Air Conditioning Products
11	Mixed Heating and Cooling Equipment Manufacturing
12	Compressor and Pumping Equipment Manufacturing
13	Monitoring and Control Sensor/Instrument Products
14	Agriculture and Farming Machinery Manufacturing
15	Multi-Type Resource/Construction Machinery Makers
16	Diversified Industrial Manufacturing
17	Diversified Industrial Gas Manufacturing
18	Natural Flavors and Other Food Additives Makers
19	Adhesives and Sealants Manufacturing
20	Water Treatment Agents Manufacturing
21	Diversified Specialty/Performance Chemicals Makers
22	Plastic Resins and Materials Manufacturing
23	Iron Ore Mining
24	Asphalt, Cement and Concrete Product Manufacturing
25	Americas (excluding the US) Supermarkets
26	Off-Price Retail Stores
27	Warehouse Club Stores and Superstores
28	Breweries
29	Distilleries
30	Juices, Soft Drinks and Energy Drinks Production
31	Dairy Products Production
32	Absorbent Products Manufacturing
33	General Personal Care and Cleaning Products Makers
34	Skin Care Products
35	General Analog and Mixed Signal Semiconductors
36	Microprocessor (MPU) Semiconductors
37	Data Center Graphics Accelerator/Controller
38	Photolithography Equipment Manufacturing
39	Other Wide Area Networking (WAN) Equipment
40	Diversified Hosting Services
41	General Professional Content Providers and Sites

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42	General Enterprise Management Software
43	Console Games Software
44	General Infrastructure and Network Consulting
45	Europe, Middle East and Africa Electric Utilities
46	United States Water Utilities

The companies that pass all the above screens define the **Thematic Pre-ESG universe.**

Step 7.
ISS ESG screening:
The following ESG Rating and Sector Exposure criteria are applied aimed at ensuring compliance of selection with Towards Sustainability standards and French SRI Label (PAB exclusions rules)

Country Exclusion: Any issuer whose head office is located in a country or territory included in the latest available version of the **EU list of countries and territories not cooperating on tax issue**s or domiciled in a country or territory on the **Financial Action Task Force (FATF) blacklist or greylist** is not eligible for the inclusion in the index.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the:

- UN Global Compact
- UN Guiding Principles on Business and Human Rights (UNGPs)
- OECD Guidelines for Multinational Enterprises (as far as relevant)
- ILO Conventions

Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

ESG Best in Universe Strategy: Companies are assessed according to their ISS ESG ratings to select only the issuers with the highest Environmental, Social, and Governance ratings across the *entire* investment universe:

- Environmental Rating must be C- or higher, AND
- Social Rating must be C- or higher, AND
- Governance Rating must be C- or higher, AND
- Overall ESG Rating must be C or higher

Circular Economy Exposure: The degree of exposure of a company to the Circular Economy is measured by its impact on Sustainable Development Goal 12 – Responsible Consumption and Production. The rating is determined by the issuer's Products and Services, Operations, and Controversies Scores for this goal. Ratings range on a scale from -10.0 (significant negative impact) to +10.0 (significant positive impact).
Companies with a score less than or equal to 0 are excluded.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:

- > 5% Revenues from involvement in the production of tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products
- > 25% Revenues from services related to tobacco products

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Controversial Weapons: STOXX will exclude companies that ISS ESG identifies as involved in Controversial Weapons activities. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, incendiary weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Conventional Weapons: STOXX will exclude companies that ISS ESG identifies as involved in Conventional Weapons activities. A company that derives more than 5% of its revenues from:

- the production and/or distribution of conventional weapons/armaments;
- the production of their essential tailor-made components;
- or their enabling activities;

is considered not eligible.

Coal: A company involved in prospection, exploration, extraction/mining, processing, or transportation of thermal coal is eligible only if meets the following criteria:

- It derives less than 5% of its revenues from thermal coal production related activities and has annual thermal coal production less than 10Mt.
- It is currently not involved in any expansion plan (coal exploration, exploitation or development of new coal mines)

AND it meets at least one of the following criteria:

- Have a SBTi target set at well-below 2°C or 1.5°C, or have a SBTi 'Business Ambition for 1.5°C' commitment
- Have less than 10% of CapEx dedicated to thermal coal related activities.

Unconventional oil and gas: STOXX will exclude companies that ISS ESG identifies as involved in unconventional oil and gas activities. These include Arctic Oil & Gas, Hydraulic Fracturing, Oil Sands, Shale Oil & Gas, Ultra Deepwater Drilling.

Conventional oil & gas: A company involved in prospection, exploration, extraction, processing, refining or transportation of conventional oil & gas is eligible only if meets the following criteria:

- It is currently not involved in any expansion plan (exploration, exploitation or development of new Conventional oil & gas fields)

AND it meets at least one of the following criteria:

- it derives less than 5% of its revenues from oil and gas-related activities; or less than 25% of its revenues from their enabling activities,
- it has a SBTi target set at well-below 2°C or 1.5°C, or have a SBTi 'Business Ambition for 1.5°C' commitment,
- Have less than 15% of CapEx dedicated to conventional oil & gas activities

Generation of power/heat: A company involved in the generation of power/heat from non-renewable energy sources (Electric Utilities, Gas Utilities, Multi-Utilities, Independent Power Producers & Energy Traders) is eligible if:

- It is not involved in building new coal-fired power stations, AND
- The company's capacity for coal-based energy shall be less than 5 GW

AND it meets at least one of the following criteria:

- it has a SBTi target set at well-below 2°C or 1.5°C, or has a SBTi 'Business Ambition for 1.5°C' commitment, OR
- it derives less than 5% of its revenues from non-renewable energy generation

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Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The remaining companies, after Step 7 is applied, define the **Selection universe.**

Step 8.
Selectivity Criterion:
This criterion compares the size of the Thematic Pre-ESG universe with that of the Selection universe. Following the application of Steps 6 and 7, the number of constituents in the Selection universe must be no greater than 70% of the number of constituents in the Thematic Pre-ESG universe (i.e., the Selection universe must be reduced by at least 30% relative to the Thematic Pre-ESG universe).

If the Selectivity Criterion is not satisfied, Step 7 shall be repeated. At each iteration, the ESG Overall Rating exclusion threshold defined in Step 7 shall be tightened by one additional rating notch until the Selectivity Criterion is satisfied or no further tightening is possible.

Step 9.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 50 highest capitalization stocks using an iterative process that seeks to maintain the following condition:

> **Sector Diversification Criterion**:
> For each ICB supersector, the number of companies must be proportional to that supersector's weight within the Selection universe[10].

[10] If the calculated number of companies for a given ICB supersector is greater than 0 but less than 1, it is rounded up to 1; otherwise, it is rounded to the nearest integer.
If, due to rounding, the total number of constituents deviates from 50, the shortfall or excess is corrected as follows:

- **In the case of a shortfall**, missing constituents are added in descending order of market capitalization. Additions are first drawn from the ICB supersector with the highest number of companies. If no eligible companies are available within that supersector, the process is applied sequentially to supersectors with the next highest number of companies. In case of ties, priority is given to the supersector with the lowest ICB supersector code.

- **In the case of an excess**, constituents are removed in ascending order of market capitalization. Removal starts from the ICB supersector with the highest number of companies. Priority is given to companies that are not current index constituents. If the excess cannot be fully eliminated within that supersector, the process is applied sequentially to supersectors with the next highest number of companies. If the excess still cannot be fully eliminated, the process is repeated without regard to current index membership. In case of ties, priority is given to the supersector with the lowest ICB supersector code.

If no eligible companies are available in the supersectors to reach the target number of 50 constituents, the final number of constituents equals the total number of eligible companies.

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Step 10.
GHG intensity Criterion - PAI 3 indicator:
This criterion compares the GHG intensity of the Thematic Pre-ESG universe with that of the ECPI Circular Economy Leaders Index. The average GHG intensity of the index must be lower than the average GHG intensity of the Thematic Pre-ESG universe. If this condition is not satisfied, the index constituent with the highest GHG intensity is replaced by a stock from the Selection universe that is not currently included in the index, belongs to the same ICB supersector as the excluded constituent, and has the lowest GHG intensity. This process is repeated until the GHG intensity criterion is met or no further eligible replacements are available.

Step 11.
Gender diversity Criterion - PAI 13 indicator:
This criterion compares the Board gender diversity level of the Thematic Pre-ESG universe with that of the ECPI Circular Economy Leaders Index. The average Board gender diversity level of the index must be higher than the average Board gender diversity level of the Thematic Pre-ESG universe. If this condition is not satisfied, the index constituent with the lowest Board gender diversity level is replaced by a stock from the Selection universe that is not currently included in the index, belongs to the same ICB supersector as the excluded constituent, has the highest Board gender diversity level, and was not excluded in Step 10. This process is repeated until the Board gender diversity criterion is met or no further eligible replacements are available.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.3.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.

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To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.4. ECPI DIGITAL REVOLUTION ESG INDEX

5.4.1. OVERVIEW

The ECPI Digital Revolution ESG Index is designed to offer investors exposure to companies in the Global market which are the ones best placed to seize the opportunities presented by the long-term trends in:

- Big Data (data analytics, e-commerce, social networks, cloud services, customer analytics, software, etc.)
- Fintech (payment tools, financial software, risk management, crowd investing, mPayment, trading, etc.)
- Cyber Security (cybersecurity solutions, firewall, web filtering, antivirus, mobile security, etc.)

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 405.501 on December 31, 2010

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.4.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

<u>Step 1.</u>
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

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Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	10101010	Computer Services
2	10101015	Software
3	10101020	Consumer Digital Services
4	10102010	Semiconductors
5	10102030	Computer Hardware
6	15101010	Telecommunications Equipment
7	20101020	Health Care Management Services
8	30201020	Consumer Lending
9	30201030	Financial Data Providers
10	30202000	Diversified Financial Services
11	30202015	Investment Services
12	35101015	Real Estate Services
13	35102070	Other Specialty REITs
14	40201070	Consumer Services: Misc.
15	40203040	Electronic Entertainment
16	40301010	Entertainment
17	40301020	Media Agencies
18	40401010	Diversified Retailers
19	40501015	Travel & Tourism
20	50205015	Transaction Processing Services
21	50205020	Professional Business Support Services

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

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Step 5.

Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 6.

ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:

- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:

- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Step 7.

RBICS sectors screening:

For this purpose the screens are based on three sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 30% or higher are selected. The threshold is lowered to 25% for current components.

Below the associated RBICS sectors and the related sub-themes:

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Nr.	L6_name	Sub_theme
1	Disk Storage Systems	Big Data
2	Insurance Software	Big Data
3	General Enterprise Management Software	Big Data
4	Food Delivery Services	Big Data
5	Software Development Software	Big Data
6	Diversified Customer Relationship Software	Big Data
7	Diversified Enterprise Resource Planning Software	Big Data
8	Diversified IT Infrastructure Software	Big Data
9	Travel Agencies	Big Data
10	Multi-Type Financial Data Content Providers/Sites	Big Data
11	Electronic Payment Processing	Big Data
12	Media and Entertainment Industry Software	Big Data
13	Carrier Core (Backbone) Equipment	Big Data
14	General Professional Content Providers and Sites	Big Data
15	Communication and Collaboration Content Sites	Big Data
16	Financial Services IT Services	Big Data
17	Multi-Tactic Enterprise Solutions Consulting	Big Data
18	Internet Department Stores	Big Data
19	Web Search Sites and Software	Big Data
20	Credit and Information Bureaus	Big Data
21	Business Intelligence Software	Big Data
22	Handheld and Smart Phone Games Software	Big Data
23	Diversified Hosting Services	Big Data
24	Customer Service Software	Big Data
25	Colocation and Data Center Services	Big Data
26	Supply Chain ERP Software	Big Data
27	Information Storage Systems	Big Data
28	Media Download and Streaming Digital Content Sites	Big Data
29	Domain Services	Big Data
30	General Infrastructure and Network Consulting	Big Data
31	IC-Level Electronic Design Software	Cyber security
32	IC-Level Intellectual Property Software Libraries	Cyber security
33	Data Storage Drives and Peripherals	Cyber security
34	General Internet and Online Services	Cyber security
35	Human Resources Consulting Services	Cyber security
36	Network Security Access Policy Software	Cyber security
37	RF Analog and Mixed Signal Semiconductors	Cyber security

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38	Multi-Type Core Infrastructure Equipment	Cyber security
39	E-Signature Software	Cyber security
40	Multi-Type Home and Office Software	Cyber security
41	Computer Hardware and Storage Distributors	Cyber security
42	Network Security Software	Cyber security
43	General Information Technology (IT) Consulting	Cyber security
44	Server Computer Systems	Cyber security
45	General Automotive Semiconductors	Cyber security
46	Other Wide Area Networking (WAN) Equipment	Cyber security
47	Network Administration Software	Cyber security
48	Market Makers and Specialists	Fintech
49	Cryptocurrency Trading and Exchanges	Fintech
50	United States Western Mountain Commercial Banks	Fintech
51	Business Intelligence/Data Warehousing Consulting	Fintech
52	Design, Integration and Implementation Consulting	Fintech
53	Financial and Compliance ERP Software	Fintech
54	General and Mixed-Type Software	Fintech
55	Consulting and Business Process Services	Fintech
56	Investment Management/Brokerage Software	Fintech
57	Diversified Finance Industry Software	Fintech
58	Diverse Business Process Outsourcing Services	Fintech
59	Commercial Bank and Credit Union Software	Fintech
60	Payment Processing Software	Fintech
61	Diversified Brokerage Services	Fintech
62	Real Estate Classifieds and Directories Sites	Fintech
63	Benefits Administration Services	Fintech
64	Money Transfer Services	Fintech

The remaining companies, after Step 7 is applied, define the **Selection universe.**

<u>Step 8.</u>
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 100 highest capitalization stocks under the diversification constraint specified below:

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Thematic Diversification Criterion:
Constituents are first classified by sub-theme[11] and then selected according to the following rules[12]:

- 40 constituents belong to the Big Data sub-theme
- 30 constituents belong to the Cyber Security sub-theme
- 30 constituents belong to the Fintech sub-theme

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.4.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

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[11] A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more than one sub-theme, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.

[12] If the number of constituents in a given sub-theme falls below its target, the shortfall is filled by selecting additional companies in descending order of market capitalization from the sub-theme with the highest number of companies in the Selection universe. If no eligible companies are available in that sub-theme, the adjustment is applied sequentially to the sub-theme with the next highest number of companies in the Selection universe. If no eligible companies are available across all sub-themes, the final number of constituents equals the total number of eligible companies. In the event that two or more sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 7.

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Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.5. ECPI GLOBAL AGRICULTURE LIQUID INDEX

5.5.1. OVERVIEW

ECPI Global Agriculture Liquid Index is designed to offer investors exposure to the agriculture sector, through commodity production and related industries. The Index is designed to select companies best placed to seize the opportunities arising from the gap between demand for food, feed and fuel and the supply of the necessary inputs.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 714.02 on July 01, 2010

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.5.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

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Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	45102010	Farming, Fishing, Ranching & Plantations
2	45102020	Food Products
3	45102030	Fruit & Grain Processing
4	50203000	Diversified Industrials
5	50204010	Machinery: Agricultural
6	55201000	Chemicals: Diversified
7	55201015	Fertilizers

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 10 million EUR are eligible. The threshold for current components is lowered to 8 million EUR.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 1 billion EUR are eligible. The threshold for current components is lowered to 800 million EUR.

Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

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Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Step 7.
RBICS sectors screening:
For this purpose the screens are based on three sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 20% or higher are selected. The threshold is lowered to 15% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Other Inorganic Chemical Makers	Agricultural Chemicals
2	Multi-Type Fertilizers Manufacturing	Agricultural Chemicals
3	Multi-Type Fibers and Polymers Manufacturing	Agricultural Chemicals
4	Adhesives and Sealants Manufacturing	Agricultural Chemicals
5	Nitrogenous Fertilizer Manufacturing	Agricultural Chemicals
6	Biotechnology and Genomics (GMO/Hybrids) Products	Agricultural Chemicals
7	Phosphate Fertilizer Manufacturing	Agricultural Chemicals
8	Diversified Specialty/Performance Chemicals Makers	Agricultural Chemicals
9	Electronic Materials Manufacturing	Agricultural Chemicals
10	Plastic Resins and Materials Manufacturing	Agricultural Chemicals
11	Agriculture and Farming Machinery Manufacturing	Agricultural Operational
12	Flavors and Other Food Additives Manufacturing	Agricultural Products
13	Spices and Extracts Manufacturing	Agricultural Products
14	Crop Processing	Agricultural Products
15	Chilled Foods Production	Agricultural Products
16	General Food Manufacturing and Processing	Agricultural Products
17	Natural Flavors and Other Food Additives Makers	Agricultural Products

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18	Dry and Shelf-Stable Meals Production	Agricultural Products
19	Flour, Pasta and Rice Manufacturing	Agricultural Products
20	Bread and Cereal Product Manufacturing	Agricultural Products
21	Snack Foods Production	Agricultural Products
22	Sweets and Snacks Production	Agricultural Products
23	Dairy Products Production	Agricultural Products
24	Sauces, Dressings and Food Oils Production	Agricultural Products
25	General Line Grocery Retail	Agricultural Products
26	Confectionery Manufacturing	Agricultural Products
27	All Apparel Retail	Agricultural Products
28	Coffee, Tea and Cocoa Production	Agricultural Products

The remaining companies, after Step 7 is applied, define the **Selection universe.**

Step 8.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date, and the 40 highest capitalization stocks define the ECPI Global Agriculture Equity Index constituents.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:
ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.5.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

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Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents. To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.6. ECPI GLOBAL BLUE GOLD GD INDEX

5.6.1. OVERVIEW

The ECPI Global Blue Gold GD Index is designed to offer investors exposure to the positively ESG-rated companies belonging to sectors expected to benefit from the water related challenges as water scarcity, population growth and urbanization, food security requirements and pollution.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 883.375 on January 01, 2008

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.6.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

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Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	10101015	Software
2	20102010	Medical Equipment
3	45101020	Soft Drinks
4	50101010	Construction
5	50101020	Building, Roofing/Wallboard & Plumbing
6	50101035	Building Materials: Other
7	50202020	Electronic Equipment: Control & Filter
8	50202030	Electronic Equipment: Pollution Control
9	50203000	Diversified Industrials
10	50204000	Machinery: Industrial
11	50204010	Machinery: Agricultural
12	50205010	Industrial Suppliers
13	55201000	Chemicals: Diversified
14	65101015	Conventional Electricity
15	65102000	Multi-utilities
16	65102030	Water

Step 3.
Liquidity screening:
- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 1 million EUR are eligible. The threshold for current components is lowered to 800 thousand EUR.

Step 4.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 250 million EUR are eligible. The threshold for current components is lowered to 200 million EUR.

Step 5.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of ‘D-’ are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as ‘Red’ are excluded. ISS ESG identifies companies as ‘Red’, if they fail to respect established

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norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

<u>Step 7.</u>
RBICS sectors screening:

For this purpose the screens are based on ten sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 30% or higher are selected. The threshold is lowered to 25% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Multiple Industry-Specific Software	Software
2	Scientific Analytical Instruments	Medical Equipment
3	Wind Energy Equipment Manufacturing	Construction
4	Multi-type Specialty Engineering Contractors	Construction
5	Other Infrastructure Construction	Construction
6	Plumbing Fixtures and Trim Manufacturing	Building materials
7	General Architectural Component Manufacturing	Building materials
8	Valves and Fluid Control Products	Electronical Equipment
9	Liquid and Water Purification/Filtration Products	Electronical Equipment

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10	Heat Exchanger Manufacturing	Electronical Equipment
11	Compressor and Pumping Equipment Manufacturing	Electronical Equipment
12	Agriculture and Farming Machinery Manufacturing	Industrial
13	Plumbing and Heating Supply Distributors	Industrial
14	Public Infrastructure Components Manufacturing	Industrial
15	Europe, Middle East and Africa Electric Utilities	Utilities
16	International Electricity Generator Utilities	Utilities
17	Europe Natural Gas Utilities	Utilities
18	United States Midwest Electric Utilities	Utilities
19	Water Treatment Agents Manufacturing	Chemical
20	United States Water Utilities	Water
21	Europe, Middle East and Africa Water Utilities	Water
22	Non-Alcoholic Beverage Bottling and Distribution	Beverage

The remaining companies, after Step 7 is applied, define the **Selection universe.**

Step 8.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 30 highest capitalization stocks using an iterative process that seeks to maintain the following conditions:

Sector Diversification Criterion:
For each ICB subsector, the number of companies must be proportional to that subsector's weight within the selection universe subject to a maximum subsector concentration of 50% of the total number of constituents[13].

[13] If the calculated number of companies for a given ICB subsector is greater than 0 but less than 1, it is rounded up to 1; otherwise, it is rounded to the nearest integer.
In case of a breach of the maximum subsector concentration, priority is assigned to the removal of constituents that are not current index constituents within that ICB subsector. If the breach cannot be fully resolved through such removals, the process continues without regard to current index membership.

After application of maximum subsector concentration first and the Currency Diversification Criterion second, if the total number of selected constituents deviates from 30 due to rounding effects, the shortfall or excess is corrected as follows:

- **In the case of a shortfall**, missing constituents are added in descending order of market capitalization. Additions are first drawn from the ICB subsector with the highest number of companies in the Selection universe. If no eligible companies are available within that subsector, the process is applied sequentially to subsectors with the next highest number of companies in the Selection universe. In case of ties, priority is given to the subsector with the lowest ICB subsector code. If, after

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Currency Diversification Criterion:
For any given currency included in the eligible currency table defined in Step 1, the number of constituents denominated in that currency must not exceed 50% of the total number of index constituents[14].

If no feasible solution satisfying all constraints can be achieved, the currency concentration threshold is increased in increments of 5%, and the process is repeated until a feasible solution is obtained.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100,000,000,000$$

rounded to the closest integer and where:
ew_i represents the equal weight assigned to company i.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

considering all subsectors, no eligible companies are available that satisfy both the Sector Diversification Criterion and the Currency Diversification Criterion, the maximum currency concentration threshold is increased in increments of 5 percentage points, and the entire selection process is repeated until a feasible solution is obtained.

- **In the case of an excess**, constituents are removed in ascending order of market capitalization. Removal starts from the ICB subsector with the highest number of companies in the Selection universe. Priority is given to companies that are not current index constituents. If the excess cannot be fully eliminated within that subsector, the process is applied sequentially to subsectors with the next highest number of companies in the Selection universe. If the excess still cannot be fully eliminated, the process is repeated without regard to current index membership. In case of ties, priority is given to the subsector with the lowest ICB subsector code.

[14] After application of the maximum subsector concentration, removals are carried out in ascending order of market capitalization, irrespective of the ICB subsector to which the companies belong. The number of companies to be removed is rounded to the nearest integer. Priority is given to constituents that are not currently part of the index. If the breach cannot be fully resolved through such removals, the process continues without regard to current index membership.

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5.6.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.7. ECPI GLOBAL CLEAN ENERGY INDEX

5.7.1. OVERVIEW

The ECPI Global Clean Energy Index is designed to offer investors exposure to companies in the Global market which operate in the clean and renewable energy sector.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 1000 on January 01, 2008

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.7.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:

- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
ICB sectors screening:

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Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	10102010	Semiconductors
2	10102015	Electronic Components
3	10102020	Production Technology Equipment
4	20103010	Biotechnology
5	35101010	Real Estate Holding & Development
6	40101020	Automobiles
7	40101025	Auto Parts
8	50101010	Construction
9	50101015	Engineering & Contracting Services
10	50101025	Building: Climate Control
11	50101035	Building Materials: Other
12	50202010	Electrical Components
13	50202025	Electronic Equipment: Gauges & Meters
14	50202030	Electronic Equipment: Pollution Control
15	50203000	Diversified Industrials
16	50204000	Machinery: Industrial
17	50206025	Railroad Equipment
18	55102015	Metal Fabricating
19	55201000	Chemicals: Diversified
20	55201010	Chemicals & Synthetic Fibers
21	55201020	Specialty Chemicals
22	60102010	Alternative Fuels
23	60102020	Renewable Energy Equipment
24	65101010	Alternative Electricity
25	65101015	Conventional Electricity
26	65102000	Multi-utilities
27	65102020	Gas Distribution
28	65103035	Waste & Disposal Services

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold is lowered to 4 million EUR for current components.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold is lowered to 400 million EUR for current components.

Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

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Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Step 7.
RBICS sectors screening:

For this purpose the screens are based on ten sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 30% or higher are selected. The threshold is lowered to 25% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Industrial and Construction Additive Manufacturing	Chemical
2	Diversified Industrial Gas Manufacturing	Chemical

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3	Lithium Compounds Manufacturing	Chemical
4	General Textiles Makers	Chemical
5	Electronic Materials Manufacturing	Chemical
6	Synthetic Rubber Resins/Materials Manufacturing	Chemical
7	Lighting Equipment and Components Manufacturing	Construction
8	Electricity Infrastructure Construction	Construction
9	Wind Energy Equipment Manufacturing	Construction
10	Alternative Energy Infrastructure Construction	Construction
11	Heating, Ventilation and Air Conditioning Products	Construction
12	International Electricity Generator Utilities	Electronic & Electrical Equipment
13	Europe Hydroelectric Wholesale Power	Electronic & Electrical Equipment
14	Europe Wind Wholesale Power	Electronic & Electrical Equipment
15	United States Geothermal Wholesale Power	Electronic & Electrical Equipment
16	United States Solar Wholesale Power	Electronic & Electrical Equipment
17	Europe, Middle East and Africa Electric Utilities	Electronic & Electrical Equipment
18	Europe Mixed Alternative Wholesale Power	Electronic & Electrical Equipment
19	Europe Solar Wholesale Power	Electronic & Electrical Equipment
20	Europe Mixed Wholesale Power	Electronic & Electrical Equipment
21	Other United States Electric Utilities	Electronic & Electrical Equipment
22	Asia/Pacific Natural Gas Utilities	Gas & Water
23	Asia/Pacific Electric Power Utilities	Gas & Water
24	Diversified Electrical/Power System Manufacturing	Industrial
25	Other Metal Processing and Recycling Providers	Industrial
26	Ball and Roller Bearings Products	Industrial
27	Rail Equipment Manufacturers	Industrial
28	Diversified Power Generation Equipment Makers	Industrial
29	Diversified Medical Devices and Instruments	Industrial
30	Compressor and Pumping Equipment Manufacturing	Industrial
31	Private Equity and Venture Capital Companies	REITs
32	Photovoltaic Power Module/Subassembly Components	Energy
33	Fuel Cell Equipment and Technology Providers	Energy
34	Ethanol Fuel Manufacturing	Energy
35	Power Transmission and Distribution Products	Energy
36	Photovoltaic and Solar Cells and Systems Providers	Energy
37	Power, Control and Mixed Signal Semiconductors	Technology Hardware & Equipment
38	Wafer Blank Makers and Equipment Manufacturing	Technology Hardware & Equipment
39	Other Discrete Semiconductors	Technology Hardware & Equipment
40	Power Module and Subassembly Electronic Components	Technology Hardware & Equipment
41	Other Front End Processing Equipment Makers	Technology Hardware & Equipment

42	Mixed Module and Subassembly Electronic Components	Technology Hardware & Equipment
43	Waste-to-Energy Services	Waste services
44	Traditional Vehicle Batteries Manufacturing	Automobile
45	Alternative Energy Car Manufacturers	Automobile
46	Auto Interior Comfort/Safety/Electronics Products	Automobile

The remaining companies, after Step 7 is applied, define the **Selection universe.**

Step 8.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date, and the 80 highest capitalization stocks define the ECPI Global Clean Energy index constituents.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:
ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.7.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

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Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.8. ECPI GLOBAL COMMODITY GD INDEX

5.8.1. OVERVIEW

The ECPI Global Commodity GD Index is designed to offer investors exposure to companies with direct or indirect correlation with the commodities market holding the highest ECPI ESG Rating.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 802.15 on July 01, 2010

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.8.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
ICB sectors screening:

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Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	20103010	Biotechnology
2	45102020	Food Products
3	45102030	Fruit & Grain Processing
4	50101035	Building Materials: Other
5	50203010	Paints & Coatings
6	55102010	Iron & Steel
7	55102035	Aluminum
8	55102040	Copper
9	55103025	Gold Mining
10	55201000	Chemicals: Diversified
11	55201020	Specialty Chemicals
12	60101000	Integrated Oil & Gas
13	60101010	Oil: Crude Producers
14	60101020	Oil Refining and Marketing
15	60101030	Oil Equipment & Services
16	60101035	Pipelines
17	60102010	Alternative Fuels

Step 3.
Liquidity screening:
- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 10 million EUR are eligible. The threshold for current components is lowered to 8 million EUR.

Step 4.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 3 billion EUR are eligible. The threshold for current components is lowered to 2.4 billion EUR.

Step 5.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of ‘D-’ are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as ‘Red’ are excluded. ISS ESG identifies companies as ‘Red’, if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

5. THEMATIC INDICES

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Step 7.
RBICS sectors screening:
For this purpose the screens are based on eleven sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 30% or higher are selected. The threshold is lowered to 25% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Natural Flavors and Other Food Additives Makers	Biotech
2	Sweets and Snacks Production	Food production
3	Spices and Extracts Manufacturing	Food production
4	General Food Manufacturing and Processing	Food production
5	Diversified Specialty/Performance Chemicals Makers	Building materials
6	Crop Processing	Farming
7	Coatings Manufacturing	Paints & Coatings
8	General Coatings and Paints Makers	Paints & Coatings
9	Aluminum Manufacturing	Metals
10	Metal Processing and Metal Service Centers	Metals
11	Minimills Manufacturing Flats	Metals

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12	Integrated Steel Mills Mixed Production Makers	Metals
13	Copper Ore Mining	Metals
14	Gold Streaming and Royalties	Gold mining
15	Latin America Gold Ore Mining	Gold mining
16	Canada Gold Ore Mining	Gold mining
17	Paints Manufacturing	Chemicals
18	Water Treatment Agents Manufacturing	Chemicals
19	Fragrance and Personal Care Additive Manufacturing	Chemicals
20	Plastic Resins and Materials Manufacturing	Chemicals
21	Americas Petroleum Refineries	Oil & fuel
22	Permian Basin Fossil Fuel Exploration/Production	Oil & fuel
23	Multinational Fossil Fuel Exploration/Production	Oil & fuel
24	Pan-US Fossil Fuel Exploration/Production	Oil & fuel
25	Oil and Gas Pumping Equipment	Oil & fuel
26	Oil and Gas Well Servicing	Oil & fuel
27	Canada National Fossil Fuel Exploration/Production	Oil & fuel
28	Europe Petroleum Refineries	Oil & fuel
29	US Natural Gas Pipeline and Storage	Pipelines
30	US and Canada Crude Oil Liquid Pipeline/Storage	Pipelines
31	Other Pipeline and Energy Storage Services	Pipelines
32	Uranium Mining	Uranium

The remaining companies, after Step 7 is applied, define the **Selection universe.**

Step 8.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 40 highest capitalization stocks under the diversification constraint specified below:

Sector Diversification Criterion:
For each ICB subsector, the number of companies must be proportional to that subsector's weight within the selection universe[15].

[15] If the calculated number of companies for a given ICB subsector is greater than 0 but less than 1, it is rounded up to 1; otherwise, it is rounded to the nearest integer. If, due to rounding, the total number of constituents deviates from 40, the shortfall or excess is corrected as follows:

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Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.8.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

- **In the case of a shortfall**, missing constituents are added in descending order of market capitalization. Additions are first drawn from the ICB subsector with the highest number of companies. If no eligible companies are available within that subsector, the process is applied sequentially to subsectors with the next highest number of companies. In case of ties, priority is given to the subsector with the lowest ICB subsector code.

- **In the case of an excess**, constituents are removed in ascending order of market capitalization. Removal starts from the ICB subsector with the highest number of companies. Priority is given to companies that are not current index constituents. If the excess cannot be fully eliminated within that subsector, the process is applied sequentially to subsectors with the next highest number of companies. If the excess still cannot be fully eliminated, the process is repeated without regard to current index membership. In case of ties, priority is given to the subsector with the lowest ICB subsector code.

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Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.9. ECPI GLOBAL ECO REAL ESTATE & BUILDING LIQUID INDEX

5.9.1. OVERVIEW

The ECPI Global Eco Real Estate & Building Liquid Index is designed to offer investors exposure to the best positioned Property Companies vis à vis the Climate Change trend and the best positioned Property Sector Suppliers owing to the environmental-friendly nature of their products or services.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 841.51 on July 1, 2010

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.9.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:

- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
ICB sectors screening:

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Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	30202010	Asset Managers & Custodians
2	35101010	Real Estate Holding & Development
3	35101015	Real Estate Services
4	35102010	Health Care REITs
5	35102020	Industrial REITs
6	35102025	Infrastructure REITs
7	35102040	Residential REITs
8	35102045	Retail REITs
9	35102060	Timber REITs
10	35102070	Other Specialty REITs
11	40202010	Home Construction
12	50101010	Construction
13	50101020	Building, Roofing/Wallboard & Plumbing
14	50101030	Cement
15	50101035	Building Materials: Other

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold is lowered to 4 million EUR for current components.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 3 billion EUR are eligible. The threshold is lowered to 2.4 billion EUR for current components.

Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

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Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
RBICS sectors screening:
For this purpose the screens are based on two sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 30% or higher are selected. The threshold is lowered to 25% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Commercial Real Estate Services and Brokers	Property Companies
2	Commercial Property Owners	Property Companies
3	Diverse Alternative Investment Managers	Property Companies
4	Residential Real Estate Developers	Property Companies
5	Diversified Real Estate Developers	Property Companies
6	Lumber Processing and Sawmill Products	Property Companies
7	Residential Property Owners	Property Companies
8	Home Builders	Property Companies
9	Private Equity and Venture Capital Fund Managers	Property Companies
10	Commercial and Residential Property Owners	Property Companies
11	Assisted Living	Property Companies
12	Colocation and Data Center Services	Property Companies

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13	Wireless Infrastructure Services	Property Companies
14	Locks and Deadbolts Manufacturing	Suppliers to Property Companies
15	Machinery, Equipment and Supplies Distributors	Suppliers to Property Companies
16	Concrete Blocks, Bricks and Aggregates Makers	Suppliers to Property Companies
17	Insulation Manufacturing	Suppliers to Property Companies
18	Mixed Architecture/Infrastructure Component Makers	Suppliers to Property Companies
19	Multi-type Specialty Engineering Contractors	Suppliers to Property Companies
20	General Architectural Component Manufacturing	Suppliers to Property Companies
21	Building Construction	Suppliers to Property Companies
22	Asphalt, Cement and Concrete Product Manufacturing	Suppliers to Property Companies
23	Cement Manufacturing	Suppliers to Property Companies

Step 8.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 40 highest capitalization stocks under the diversification constraint specified below:

Thematic Diversification Criterion:
Constituents are first classified by sub-theme[16]. A minimum of 25 companies classified within the Property Companies sub-theme shall be selected.

If fewer than 25 eligible companies are available within the Property Companies sub-theme, the shortfall shall be filled by selecting companies from the Suppliers to Property Companies sub-theme.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

[16] A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more than one sub-theme, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe. In the event that both sub-themes share the same number of companies in the Selection Universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 7.

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Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x 100{,}000{,}000{,}000$$

rounded to the closest integer and where:
ew_i represents the equal weight assigned to company i.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.9.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.10. ECPI GLOBAL ESG AGRI-BUSINESS INDEX

5.10.1. OVERVIEW

The ECPI Global ESG Agri-Business Index is designed to offer investors exposure to companies most exposed to the agricultural business and the use of technology and technological innovation to improve the efficiency and output of agriculture.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 529.129 on January 17, 2014

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.10.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. 6- month Average Daily Traded Value in EUR
iii. Market capitalization in EUR
iv. RBICS sector Classification

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
Liquidity screening:

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- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 3.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 4.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

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Step 6.

RBICS sectors screening:

For this purpose the screens are based on four sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 20% or higher are selected. The threshold is lowered to 15% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Other Inorganic Chemical Makers	Agricultural Chemicals
2	Diversified Inorganic Chemical Makers	Agricultural Chemicals
3	Biotechnology and Genomics (GMO/Hybrids) Products	Agricultural Chemicals
4	Diversified Specialty/Performance Chemicals Makers	Agricultural Chemicals
5	Lithium Compounds Manufacturing	Agricultural Chemicals
6	Carbon Black Manufacturing	Agricultural Chemicals
7	Electronic Materials Manufacturing	Agricultural Chemicals
8	Plastic Resins and Materials Manufacturing	Agricultural Chemicals
9	Synthetic Rubber Resins/Materials Manufacturing	Agricultural Chemicals
10	Oil and Gas and Mining Additive Manufacturing	Agricultural Chemicals
11	Fragrance and Personal Care Additive Manufacturing	Agricultural Chemicals
12	Other Organic Chemical Manufacturers	Agricultural Chemicals
13	Adhesives and Sealants Manufacturing	Agricultural Chemicals
14	Nitrogenous Fertilizer Manufacturing	Agricultural Chemicals
15	Multi-Type Organic and Petrochemicals Makers	Agricultural Chemicals
16	Multi-Type Fertilizers Manufacturing	Agricultural Chemicals
17	Other Agrochemicals Manufacturing	Agricultural Chemicals
18	Multi-Type Fibers and Polymers Manufacturing	Agricultural Chemicals
19	Phosphate Fertilizer Manufacturing	Agricultural Chemicals
20	Tools and Outdoor Care Building Hand Tool Products	Agricultural Equipment & Logistics
21	Valves and Fluid Control Products	Agricultural Equipment & Logistics
22	Food Production Machinery Manufacturing	Agricultural Equipment & Logistics
23	Lawn and Garden Care Tool Manufacturing	Agricultural Equipment & Logistics
24	Natural Resource/Construction Machinery Products	Agricultural Equipment & Logistics
25	Compressor and Pumping Equipment Manufacturing	Agricultural Equipment & Logistics
26	Freight Less-Than-Truckload Road Transportation	Agricultural Equipment & Logistics
27	Liquid and Water Purification/Filtration Products	Agricultural Equipment & Logistics
28	Freight Truckload Road Transportation	Agricultural Equipment & Logistics
29	Insurance Software	Agricultural Equipment & Logistics

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30	Machinery, Equipment and Supplies Distributors	Agricultural Equipment & Logistics
31	Other Fluid Power and Control Equipment Products	Agricultural Equipment & Logistics
32	Chemical and Allied Product Distributors	Agricultural Equipment & Logistics
33	Public Infrastructure Components Manufacturing	Agricultural Equipment & Logistics
34	Food Service Contractors	Agricultural Equipment & Logistics
35	Agriculture and Farming Machinery Manufacturing	Agricultural Equipment & Logistics
36	Rail Leasing Services	Agricultural Equipment & Logistics
37	Coal and Metals Distribution	Agricultural Equipment & Logistics
38	Dredging and Marine Construction	Agricultural Products
39	Flavors and Other Food Additives Manufacturing	Agricultural Products
40	Crop Processing	Agricultural Products
41	Chilled Foods Production	Agricultural Products
42	Spices and Extracts Manufacturing	Agricultural Products
43	General Food Manufacturing and Processing	Agricultural Products
44	Dairy Products Production	Agricultural Products
45	Non-Alcoholic Beverage Bottling and Distribution	Agricultural Products
46	Snack Foods Production	Agricultural Products
47	Sweets and Snacks Production	Agricultural Products
48	Sauces, Dressings and Food Oils Production	Agricultural Products
49	General Line Grocery Retail	Agricultural Products
50	Confectionery Manufacturing	Agricultural Products
51	Natural Flavors and Other Food Additives Makers	Agricultural Products
52	Dry and Shelf-Stable Meals Production	Agricultural Products
53	Flour, Pasta and Rice Manufacturing	Agricultural Products
54	All Apparel Retail	Agricultural Products
55	Coffee, Tea and Cocoa Production	Agricultural Products
56	General Analog and Mixed Signal Semiconductors	Agritech
57	Scientific Analytical Instruments	Agritech
58	General Clinical Diagnostics Devices	Agritech
59	Other Processor Semiconductors	Agritech
60	General Laboratory Equipment	Agritech
61	Diversified Medical Devices and Instruments	Agritech
62	Manufacturing and Scientific/Technical Services	Agritech
63	Volatile Memory Semiconductors	Agritech
64	General Computer Hardware Manufacturing	Agritech
65	Multi-Tactic Enterprise Solutions Consulting	Agritech
66	Global Positioning Systems (GPS) Manufacturing	Agritech
67	Diversified Hosting Services	Agritech
68	Diversified Bioanalytical Instruments	Agritech

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69	Biologics OEMs	Agritech
70	Soaps, Detergents and Biocides Manufacturing	Agritech
71	General Enterprise Management Software	Agritech
72	Bioanalytical Consumables	Agritech
73	General Infrastructure and Network Consulting	Agritech
74	Application Management Consulting	Agritech
75	Ship Builders and Ship Repairs	Agritech
76	General Information Technology (IT) Consulting	Agritech

The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 100 highest capitalization stocks under the diversification constraints specified below:

Thematic Diversification Criterion:
Constituents are classified by sub-theme. For each sub-theme, the top 25 companies are selected[17].

[17] A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more than one sub-theme, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.

After application of the Currency Diversification Criterion, if the total number of selected constituents is less than 100, the shortfall is corrected as follows:

- Missing constituents are added in descending order of market capitalization. Additions are first drawn from the sub-theme with the highest number of companies in the Selection universe. If no eligible companies are available within that sub-theme, the process is applied sequentially to subthemes with the next highest number of companies in the Selection universe.
  The AGRITECH sub-theme cannot be used to fill the shortfall if the number of selected AGRITECH constituents has already reached 25.
  In the event that the two sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6. If, after considering all sub-themes, no eligible companies are available that satisfy the Currency Diversification Criterion, the maximum currency concentration threshold is increased in increments of 5 percentage points, and the process is repeated until a feasible solution is obtained. If the target number of constituents still cannot be reached, the final number of constituents shall equal the total number of eligible companies.

Currency Diversification Criterion:
For any given currency included in the eligible currency table defined in Step 1, the number of constituents denominated in that currency must not exceed 50% of the total number of index constituents[18].

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:
ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.10.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

[18] Removals are carried out in ascending order of market capitalization, irrespective of the sub-theme to which the companies belong. The number of companies to be removed is rounded to the nearest integer. Priority is given to constituents that are not currently part of the index. If the breach cannot be fully resolved through such removals, the process continues without regard to current index membership.

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5.11. ECPI GLOBAL ESG BLUE ECONOMY INDEX

5.11.1. OVERVIEW

The ECPI Global ESG Blue Economy Index is designed to offer investors exposure to companies in the Global developed market which are the best placed to seize the opportunities provided by the sustainable use of ocean resources. Hence the Blue economy is the use of ocean resources for economic growth, improved livelihoods and jobs and ocean ecosystem health.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 627.099 on January 17, 2014

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.11.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

<u>Step 1.</u>
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

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Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	10101010	Computer Services
2	10102020	Production Technology Equipment
3	20103015	Pharmaceuticals
4	35102040	Residential REITs
5	40203010	Consumer Electronics
6	40204025	Footwear
7	40501015	Travel & Tourism
8	40501025	Hotels & Motels
9	45102010	Farming, Fishing, Ranching & Plantations
10	45102020	Food Products
11	50101015	Engineering & Contracting Services
12	50101020	Building, Roofing/Wallboard & Plumbing
13	50101035	Building Materials: Other
14	50202010	Electrical Components
15	50202020	Electronic Equipment: Control & Filter
16	50202030	Electronic Equipment: Pollution Control
17	50203000	Diversified Industrials
18	50203030	Containers & Packaging
19	50204000	Machinery: Industrial
20	50205040	Security Services
21	50206030	Marine Transportation
22	50206060	Transportation Services
23	55201000	Chemicals: Diversified
24	55201020	Specialty Chemicals
25	60102020	Renewable Energy Equipment
26	65101010	Alternative Electricity
27	65101015	Conventional Electricity
28	65102000	Multi-utilities
29	65102030	Water
30	65103035	Waste & Disposal Services

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 3 million EUR are eligible. The threshold for current components is lowered to 2,4 million EUR.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

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Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

The companies that pass all the above screens define the **Eligible universe.**

Step 6.
RBICS sectors screening:

For this purpose the screens are based on five sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 30% or higher are selected. The threshold is lowered to 25% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Residential Property Owners	Coastal livelihoods
2	Mixed-Type Hotels, Motels and Resorts	Coastal livelihoods
3	Infrastructure Consulting and Design Services	Coastal livelihoods
4	Other Front End Processing Equipment Makers	Energy & resources
5	Fragrance and Personal Care Additive Manufacturing	Energy & resources
6	United States Northeast Electric Utilities	Energy & resources
7	Europe Mixed Alternative Wholesale Power	Energy & resources
8	Wires and Cables Manufacturing	Energy & resources
9	Diversified Power Generation Equipment Makers	Energy & resources
10	General Architectural Component Manufacturing	Energy & resources
11	Europe, Middle East and Africa Electric Utilities	Energy & resources
12	Multinational Transmission, Dist., and Storage	Energy & resources
13	Wind Energy Equipment Manufacturing	Energy & resources
14	Photovoltaic and Solar Cells and Systems Providers	Energy & resources
15	Europe Mixed Wholesale Power	Energy & resources
16	Europe Wind Wholesale Power	Energy & resources
17	General Food Manufacturing and Processing	Fish and Seafood
18	Veterinary Pharmaceuticals	Fish and Seafood
19	Natural Flavors and Other Food Additives Makers	Fish and Seafood
20	Fish Farming and Hatcheries	Fish and Seafood
21	Other Oncology Biopharmaceuticals	Fish and Seafood
22	Animal Feed Manufacturing	Fish and Seafood
23	Seafood Processors	Fish and Seafood
24	Water Treatment Agents Manufacturing	Pollution reduction

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25	Diversified General Waste Collection	Pollution reduction
26	General Professional Content Providers and Sites	Pollution reduction
27	United States Water Utilities	Pollution reduction
28	Athletic Footwear Production	Pollution reduction
29	Garbage Services	Pollution reduction
30	Manufacturing and Scientific/Technical Services	Pollution reduction
31	Dairy Products Production	Pollution reduction
32	Compressor and Pumping Equipment Manufacturing	Pollution reduction
33	Plumbing Fixtures and Trim Manufacturing	Pollution reduction
34	Logistics and Supply Chain Service Providers	Shipping lanes
35	Ocean-Going Cruise Lines	Shipping lanes
36	Container Deep Sea and Offshore Shipping	Shipping lanes
37	Global Positioning Systems (GPS) Manufacturing	Shipping lanes
38	Mixed Health and Personal Care Stores	Shipping lanes
39	Ship Builders and Ship Repairs	Shipping lanes

The companies that pass all the above screens define the **Thematic Pre-ESG universe.**

Step 7.
ISS ESG screening:
The following ESG Rating and Sector Exposure criteria are applied aimed at ensuring compliance of selection with Towards Sustainability standards and French SRI Label (PAB exclusions rules)

Country Exclusion: Any issuer whose head office is located in a country or territory included in the latest available version of the **EU list of countries and territories not cooperating on tax issue**s or domiciled in a country or territory on the **Financial Action Task Force (FATF) blacklist or greylist** is not eligible for the inclusion in the index.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the:

- UN Global Compact
- UN Guiding Principles on Business and Human Rights (UNGPs)
- OECD Guidelines for Multinational Enterprises (as far as relevant)
- ILO Conventions

Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

ESG Best in Universe Strategy: Companies are assessed according to their ISS ESG ratings to select only the issuers with the highest Environmental, Social, and Governance ratings across the *entire* investment universe:

- Environmental Rating must be C- or higher, AND
- Social Rating must be C- or higher, AND
- Governance Rating must be C- or higher, AND
- Overall ESG Rating must be C or higher

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Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% Revenues from involvement in the production of tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products
- > 25% Revenues from services related to tobacco products

Controversial Weapons: STOXX will exclude companies that ISS ESG identifies as involved in Controversial Weapons activities. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, incendiary weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Conventional Weapons: STOXX will exclude companies that ISS ESG identifies as involved in Conventional Weapons activities. A company that derives more than 5% of its revenues from:
- the production and/or distribution of conventional weapons/armaments;
- the production of their essential tailor-made components;
- or their enabling activities;

is considered not eligible.

Coal: A company involved in prospection, exploration, extraction/mining, processing, or transportation of thermal coal is eligible only if meets the following criteria:
- It derives less than 5% of its revenues from thermal coal production related activities and has an annual thermal coal production less than 10Mt.
- It is currently not involved in any expansion plan (coal exploration, exploitation or development of new coal mines)

AND it meets at least one of the following criteria:
- Have a SBTi target set at well-below 2°C or 1.5°C, or have a SBTi 'Business Ambition for 1.5°C' commitment
- Have less than 10% of CapEx dedicated to thermal coal related activities.

Unconventional oil and gas: STOXX will exclude companies that ISS ESG identifies as involved in unconventional oil and gas activities. These include Arctic Oil & Gas, Hydraulic Fracturing, Oil Sands, Shale Oil & Gas, Ultra Deepwater Drilling.

Conventional oil & gas: A company involved in prospection, exploration, extraction, processing, refining or transportation of conventional oil & gas is eligible only if meets the following criteria:
- It is currently not involved in any expansion plan (exploration, exploitation or development of new Conventional oil & gas fields)

AND it meets at least one of the following criteria:
- it derives less than 5% of its revenues from oil and gas-related activities; or less than 25% of its revenues from their enabling activities,
- it has a SBTi target set at well-below 2°C or 1.5°C, or have a SBTi 'Business Ambition for 1.5°C' commitment,
- Have less than 15% of CapEx dedicated to conventional oil & gas activities

Generation of power/heat: A company involved in the generation of power/heat from non-renewable energy sources (Electric Utilities, Gas Utilities, Multi-Utilities, Independent Power Producers & Energy Traders) is eligible if:
- It is not involved in building new coal-fired power stations, AND

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- The company's capacity for coal-based energy shall be less than 5 GW

AND it meets at least one of the following criteria:

- it has a SBTi target set at well-below 2°C or 1.5°C, or has a SBTi 'Business Ambition for 1.5°C' commitment, OR
- it derives less than 5% of its revenues from non-renewable energy generation

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The remaining companies, after Step 7 is applied, define the **Selection universe.**

Step 8.
Selectivity Criterion:
This criterion compares the size of the Thematic Pre-ESG universe with that of the Selection universe. Following the application of Steps 6 and 7, the number of constituents in the Selection universe must be no greater than 70% of the number of constituents in the Thematic Pre-ESG universe (i.e., the Selection universe must be reduced by at least 30% relative to the Thematic Pre-ESG universe).

If the Selectivity Criterion is not satisfied, Step 7 shall be repeated. At each iteration, the ESG Overall Rating exclusion threshold defined in Step 7 shall be tightened by one additional rating notch until the Selectivity Criterion is satisfied or no further tightening is possible.

Step 9.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 50 highest capitalization stocks using an iterative process that seeks to maintain the following conditions:

Thematic Diversification Criterion:
For each sub-theme, the number of companies must be proportional to that sub-theme's weight within the Selection universe, subject to a maximum sub-theme concentration of 30% of the total number of constituents [19].

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[19] A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more both sub-themes, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across the two sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.
If the calculated number of companies for a given sub-theme is greater than 0 but less than 1, it is rounded up to 1; otherwise, it is rounded to the nearest integer.
In case of a breach of the maximum sub-theme concentration, priority is assigned to the removal of constituents that are not current index constituents within that sub-theme. If the breach cannot be fully resolved through such removals, the process continues without regard to current index membership.

Currency Diversification Criterion:
The number of constituents denominated in USD must not exceed 50% of the total number of index constituents. For any other eligible currency listed in the currency table defined in Step 1, the number of constituents denominated in that currency must not exceed 10% of the total number of index constituents[20].

If no feasible solution satisfying all constraints can be achieved, the currency concentration thresholds are increased in increments of 5%, and the process is repeated until a feasible solution is obtained.

Step 10.
GHG intensity Criterion - PAI 3 indicator:
This criterion compares the GHG intensity of the Thematic Pre-ESG universe with that of the ECPI Global ESG Blue Economy Index. The average GHG intensity of the index must be lower than the average GHG intensity of the Thematic Pre-ESG universe. If this condition is not satisfied, the index constituent with the highest GHG intensity is replaced by a stock from the Selection universe that is not currently included in the index, belongs to the same sub-theme as the excluded constituent, has the lowest GHG intensity, and does not breach the Currency Diversification Criterion. This process is repeated until the GHG intensity criterion is met or no further eligible replacements are available.

After application of maximum subs-theme concentration first and the Currency Diversification Criterion second, if the total number of selected constituents deviates from 50 due to rounding effects, the shortfall or excess is corrected as follows:

- **In the case of a shortfall**, missing constituents are added in descending order of market capitalization. Additions are first drawn from the sub-theme with the highest number of companies in the Selection universe. If no eligible companies are available within that sub-theme, the process is applied to the other sub-theme. In the event that the two sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6.

- **In the case of an excess**, constituents are removed in ascending order of market capitalization. Removal starts from the sub-theme with the highest number of companies in the Selection universe. Priority is given to companies that are not current index constituents. If the excess cannot be fully eliminated within that sub-theme, the process is applied to the other sub-theme. If the excess still cannot be fully eliminated, the process is repeated without regard to current index membership. In the event that the two sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6.

[20] After application of the maximum sub-theme concentration, removals are carried out in ascending order of market capitalization, irrespective of the sub-theme to which the companies belong. The number of companies to be removed is rounded to the nearest integer. Priority is given to constituents that are not currently part of the index. If the breach cannot be fully resolved through such removals, the process continues without regard to current index membership.

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Step 11.
Gender diversity Criterion - PAI 13 indicator:
This criterion compares the Board gender diversity level of the Thematic Pre-ESG universe with that of the ECPI Global ESG Blue Economy Index. The average Board gender diversity level of the index must be higher than the average Board gender diversity level of the Thematic Pre-ESG universe. If this condition is not satisfied, the index constituent with the lowest Board gender diversity level is replaced by a stock from the Selection universe that is not currently included in the index, belongs to the same sub-theme as the excluded constituent, has the highest Board gender diversity level, was not excluded in Step 10, and does not breach the Currency Diversification Criterion. This process is repeated until the Board gender diversity criterion is met or no further eligible replacements are available.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:
ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.11.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.12. ECPI GLOBAL ESG CYBERSECURITY & BIG DATA INDEX

5.12.1. OVERVIEW

The ECPI Global ESG Cybersecurity & Big Data Index is designed to offer investors exposure to companies in the Global market which are the ones best placed to seize the opportunities presented by the long term trends in Cybersecurity (cybersecurity solutions, firewall, web filtering, antivirus, mobile security, etc.) and Big Data management and exploitation (data analytics, ecommerce, social networks, cloud services, customer analytics, software, etc.) solutions.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: Free-float market-capitalization weighted with 5% capping.

Base value and date: 337.738 on January 17, 2014

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.12.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

<u>Step 1.</u>
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

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Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	10101010	Computer Services
2	10101015	Software
3	10101020	Consumer Digital Services
4	10102010	Semiconductors
5	10102030	Computer Hardware
6	15101010	Telecommunications Equipment
7	30202015	Investment Services
8	40203040	Electronic Entertainment
9	40301010	Entertainment
10	40401010	Diversified Retailers
11	40401020	Apparel Retailers
12	50205020	Professional Business Support Services
13	50205025	Business Training & Employment Agencies

Step 3.
Liquidity screening:
- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 4.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 5.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of ‘D-’ are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as ‘Red’ are excluded. ISS ESG identifies companies as ‘Red’, if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

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Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

<u>Step 7.</u>
RBICS sectors screening:

For this purpose the screens are based on two sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 30% or higher are selected. The threshold is lowered to 25% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Customer Service Software	Big Data
2	Media Download and Streaming Digital Content Sites	Big Data
3	Online Game Websites and Software	Big Data
4	Internet Apparel Retail	Big Data
5	Internet Department Stores	Big Data
6	Staffing Services	Big Data
7	Automotive Classifieds and Directories Media/Sites	Big Data
8	Electronic Payment Processing	Big Data
9	Manufacturing and Scientific/Technical Services	Big Data
10	Real Estate Classifieds and Directories Sites	Big Data
11	Financial Services IT Services	Big Data
12	Multi-Tactic Enterprise Solutions Consulting	Big Data

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13	Supply Chain ERP Software	Big Data
14	General Enterprise Management Software	Big Data
15	General Professional Content Providers and Sites	Big Data
16	Multi-Type Games Software	Cybersecurity
17	Securities Exchanges	Cybersecurity
18	E-Signature Software	Cybersecurity
19	Multi-Type Home and Office Software	Cybersecurity
20	Application Management Consulting	Cybersecurity
21	General Automotive Semiconductors	Cybersecurity
22	Network Security Access Policy Software	Cybersecurity
23	Colocation and Data Center Services	Cybersecurity
24	Network Security Software	Cybersecurity
25	General Information Technology (IT) Consulting	Cybersecurity
26	Government and Public Service Industry Software	Cybersecurity
27	Credit and Information Bureaus	Cybersecurity
28	Other Wide Area Networking (WAN) Equipment	Cybersecurity
29	Network Administration Software	Cybersecurity
30	Diversified IT Infrastructure Software	Cybersecurity
31	Diversified Hosting Services	Cybersecurity
32	Enterprise Security Management Software	Cybersecurity
33	Data Storage Drives and Peripherals	Cybersecurity
34	General Internet and Online Services	Cybersecurity
35	Domain Services	Cybersecurity
36	General Infrastructure and Network Consulting	Cybersecurity
37	RF Analog and Mixed Signal Semiconductors	Cybersecurity
38	Design, Integration and Implementation Consulting	Cybersecurity
39	Web Search Sites and Software	Cybersecurity

The remaining companies, after Step 7 is applied, define the **Selection universe.**

Step 8.
Market capitalization ranking screening:
Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 60 highest capitalization stocks under the diversification constraint specified below:

Thematic Diversification Criterion:

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For each sub-theme, the number of companies must be proportional to that sub-theme's weight within the Selection universe, subject to a maximum Cybersecurity sub-theme concentration of 75%[21].

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: All companies of the index are subject to a 5% capping. Index cap factors are recalculated semiannually in June and December. They are published on the second Friday of each of those months and based on the stocks' closing prices of the preceding Thursday.

[21] A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more both sub-themes, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across the two sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.

If the weight of the Cybersecurity sub-theme within the Selection universe exceeds 75%, the number of constituents is capped at 45 in descending order of market capitalization.

If the calculated number of companies for a given sub-theme is greater than 0 but less than 1, it is rounded up to 1; otherwise, it is rounded to the nearest integer.

If, due to rounding, the total number of constituents deviates from 60, the shortfall or excess is corrected as follows:

- **In the case of a shortfall**, missing constituents are added in descending order of market capitalization. Additions are first drawn from the sub-theme with the highest number of companies in the Selection universe. If no eligible companies are available within that sub-theme, the process is applied to the other sub-theme. In the event that the two sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 7.

- **In the case of an excess**, constituents are removed in ascending order of market capitalization. Removal starts from the sub-theme with the highest number of companies in the Selection universe. Priority is given to companies that are not current index constituents. If the excess cannot be fully eliminated within that sub-theme, the process is applied to the other sub-theme. If the excess still cannot be fully eliminated, the process is repeated without regard to current index membership. In the event that the two sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 7.

If no eligible companies are available in the sub-themes to reach the target number of 60 constituents, the final number of constituents equals the total number of eligible companies.

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5.12.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.13. ECPI GLOBAL ESG CYBERSECURITY INDEX

5.13.1. OVERVIEW

The ECPI Global ESG Cybersecurity Index is designed to offer investors exposure to companies in the Global market which are the ones best placed to seize the opportunities presented by the long-term trends in Cybersecurity needs (cybersecurity solutions, firewall, web filtering, antivirus, mobile security, etc.) that the world demands as larger and larger amounts of confidential digital information are processed, collected and stored by Governments, Corporations and individuals alike and in response to a growing number of cases of cyber-attacks, malicious software and phishing episodes, ransomware attacks, accounts hijacking.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 292.97 on January 17, 2014

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.13.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. 6- month Average Daily Traded Value in EUR
iii. Market capitalization in EUR
iv. RBICS sector Classification

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

<u>Step 1.</u>
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

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Step 2.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 1 million EUR are eligible. The threshold for current components is lowered to 800 thousand EUR.

Step 3.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 250 million EUR are eligible. The threshold for current components is lowered to 200 million EUR.

Step 4.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:

- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:

- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

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The companies that pass all the above screens define the **Eligible universe.**

Step 6.
RBICS sectors screening:

Companies from the Eligible universe are screened based on their revenue exposure to the aggregated RBICS sectors. Only companies with an aggregated revenue exposure of 30% or higher are selected. The threshold is lowered to 25% for current components.

Below the associated RBICS sectors:

Nr.	L6_name
1	Air, Liquid and Gas Control Equipment Products
2	Application Management Consulting
3	Business Intelligence Software
4	Colocation and Data Center Services
5	Computer Hardware and Storage Distributors
6	Credit and Information Bureaus
7	Customer Service Software
8	Data Storage Drives and Peripherals
9	Design, Integration and Implementation Consulting
10	Diversified Hardware Distributors
11	Domain Services
12	E-Signature Software
13	General Automotive Semiconductors
14	General Enterprise Management Software
15	General Information Technology (IT) Consulting
16	General Infrastructure and Network Consulting
17	General Internet and Online Services
18	General Professional Content Providers and Sites
19	Government and Public Service Industry Software
20	Government IT Services
21	Multi-Tactic Enterprise Solutions Consulting
22	Multi-Type Core Infrastructure Equipment
23	Multi-Type Games Software
24	Multi-Type Home and Office Software
25	Network Administration Software
26	Network Security Access Policy Software
27	Network Security Software
28	Online Marketing and Advertising Support Services
29	Other Wide Area Networking (WAN) Equipment

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30	RF Analog and Mixed Signal Semiconductors
31	Server Computer Systems
32	Software Design and Engineering Consulting
33	Supply Chain ERP Software

The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 50 highest capitalization stocks under the diversification constraint specified below:

> **Currency Diversification Criterion**:
> The number of constituents denominated in a single currency must not exceed 60% of the total number of index constituents.

If the number of constituents falls below its target, the maximum currency concentration threshold shall be increased in increments of 5 percentage points, and Step 7 shall be repeated until a feasible solution is obtained. If the target number of constituents still cannot be achieved, the final number of constituents equals the total number of eligible companies.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100,000,000,000$$

rounded to the closest integer and where:
ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.13.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

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Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.14. ECPI GLOBAL ESG FUTURE MOBILITY INDEX

5.14.1. OVERVIEW

The ECPI Global ESG Future Mobility Index is designed to track the performance of companies best placed, in global developed markets, to benefit from the revolution brought about by autonomous driving systems and electric vehicles. The index includes companies involved in shared fleets business, autonomous and electric vehicles production, companies producing and assembling storage technologies, and mining of rare metals used to manufacture batteries. Electric Vehicle are experiencing an important growth due to technological developments, and an increased attention to climate change, pollution, and renewable energy themes while the world of mobility is experiencing the transition from assisted driving to fully autonomous driving.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 1000 on January 17, 2014

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.14.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

<u>Step 1.</u>
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD

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CHF	HKD	NZD
DKK	ILS	SEK

Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	10101020	Consumer Digital Services
2	10102030	Computer Hardware
3	15101010	Telecommunications Equipment
4	10102010	Semiconductors
5	10101010	Computer Services
6	10101015	Software
7	10102015	Electronic Components
8	40201070	Consumer Services: Misc.
9	10102020	Production Technology Equipment
10	40101020	Automobiles
11	50203000	Diversified Industrials
12	50202010	Electrical Components
13	50206015	Commercial Vehicles & Parts
14	40101025	Auto Parts
15	55201000	Chemicals: Diversified
16	40301010	Entertainment
17	55102040	Copper
18	55102050	Nonferrous Metals
19	40203010	Consumer Electronics

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

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ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

<u>Step 7.</u>
RBICS sectors screening:

For this purpose the screens are based on three sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 30% or higher are selected. The threshold is lowered to 25% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Data Center Graphics Accelerator/Controller	Autonomous Driving Technologies
2	Other Memory Semiconductors	Autonomous Driving Technologies
3	Smart Phone Manufacturing	Autonomous Driving Technologies
4	Multi-Type Passenger Transportation	Autonomous Driving Technologies

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5	Other Interconnect Components	Autonomous Driving Technologies
6	Other Processor Semiconductors	Autonomous Driving Technologies
7	Web Search Sites and Software	Autonomous Driving Technologies
8	General Automotive Semiconductors	Autonomous Driving Technologies
9	Semiconductor Foundry Services	Autonomous Driving Technologies
10	Optoelectronics Electronic Components	Autonomous Driving Technologies
11	Other Communications Semiconductors	Autonomous Driving Technologies
12	Networking Semiconductors	Autonomous Driving Technologies
13	Diversified IT Infrastructure Software	Autonomous Driving Technologies
14	Microprocessor (MPU) Semiconductors	Autonomous Driving Technologies
15	General Communications Equipment	Autonomous Driving Technologies
16	Other Wide Area Networking (WAN) Equipment	Autonomous Driving Technologies
17	General Analog and Mixed Signal Semiconductors	Autonomous Driving Technologies
18	General Infrastructure and Network Consulting	Autonomous Driving Technologies
19	Copper Ore Mining	Energy Storage Technologies
20	Electronic Materials Manufacturing	Energy Storage Technologies
21	Plastic Resins and Materials Manufacturing	Energy Storage Technologies
22	Electrical Systems and Equipment Manufacturing	Energy Storage Technologies
23	Mixed Industrial Electrical Product Manufacturing	Energy Storage Technologies
24	Adhesives and Sealants Manufacturing	Energy Storage Technologies
25	Other Petroleum Products	Energy Storage Technologies
26	Chassis and Body Manufacturing	Energy Storage Technologies
27	Diversified Specialty/Performance Chemicals Makers	Energy Storage Technologies
28	Lithium Compounds Manufacturing	Energy Storage Technologies
29	Powertrain Manufacturing	Energy Storage Technologies
30	Diversified Industrial Manufacturing	EV Producers and Suppliers
31	Other Passive Capacitor Electronic Components	EV Producers and Suppliers
32	Alternative Energy Car Manufacturers	EV Producers and Suppliers
33	Conventional Engine Heavy Duty Trucks Makers	EV Producers and Suppliers
34	Natural Resource/Construction Component Products	EV Producers and Suppliers
35	Conventional Engine Car Manufacturers	EV Producers and Suppliers
36	Auto Interior Comfort/Safety/Electronics Products	EV Producers and Suppliers
37	Consumer Batteries Manufacturing	EV Producers and Suppliers

The remaining companies, after Step 7 is applied, define the **Selection universe.**

Step 8.
Market capitalization ranking screening:

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Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 50 highest capitalization stocks under the diversification constraint specified below:

Thematic Diversification Criterion:
Constituents are first classified by sub-theme [22] and then selected according to the following rules[23]:

- 20 constituents belong to the EV Producers and Suppliers sub-theme
- 15 constituents belong to the Autonomous Driving Technologies sub-theme
- 15 constituents belong to the Energy Storage Technologies sub-theme

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:
ew_i represents the equal weight assigned to company i.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

[22] A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has exposure to multiple sub-themes, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.

[23] If the number of constituents in a given sub-theme falls below its target, the shortfall is filled by selecting additional companies in descending order of market capitalization from the sub-theme with the highest number of companies in the Selection universe. If no eligible companies are available in that sub-theme, the adjustment is applied sequentially to the sub-theme with the next highest number of companies in the Selection universe. If no eligible companies are available across all sub-themes, the final number of constituents equals the total number of eligible companies. In the event that two or more sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 7.

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5.14.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.15. ECPI GLOBAL ESG HEALTHCARE INDEX

5.15.1. OVERVIEW

The ECPI Global ESG Healthcare Index is designed to offer investors exposure to the most sustainable companies belonging to the Healthcare sector and listed in the global developed markets.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 1000 on January 01, 2007

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.15.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	20101010	Health Care Facilities
2	20101020	Health Care Management Services

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3	20102010	Medical Equipment
4	20102015	Medical Supplies
5	20103010	Biotechnology
6	20103015	Pharmaceuticals
7	35102010	Health Care REITs
8	45201015	Drug Retailers

<u>Step 3.</u>
Liquidity screening:
- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold is lowered to 4 million EUR for current components.

<u>Step 4.</u>
Market capitalization screening:
Only constituents whose free-float market capitalization is greater than or equal to 5 billion EUR are eligible. The threshold is lowered to 4
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

<u>Step 5.</u>
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

<u>Step 6.</u>
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

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Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Step 7.
Market capitalization ranking screening:
Companies from the Eligible universe are ranked in descending order by market capitalization as of the review cut-off date, and the 30 highest capitalization stocks define the ECPI Global ESG Healthcare Index constituents.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company i.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.15.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

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Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.16. ECPI GLOBAL ESG HEALTH CARE INNOVATION INDEX

5.16.1. OVERVIEW

The ECPI Global ESG Health Care Innovation Index is designed to offer investors exposure to listed companies in global developed markets characterized by a positive ESG profile active in the fields of Health Care, Health Care Technology, New Pharmaceutical solutions, Biotechnology, and life expectancies and senior population care needs.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 416.407 on January 17, 2014

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.16.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. 6- month Average Daily Traded Value in EUR
iii. Market capitalization in EUR
iv. RBICS sector Classification

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
Liquidity screening:

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- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 3.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 4.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

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Step 6.
RBICS sectors screening:
For this purpose the screens are based on five sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 20% or higher are selected. The threshold is lowered to 15% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Other Endocrinology/Metabolism Biopharmaceuticals	Biotech
2	Hematology Biopharmaceuticals	Biotech
3	Biologics OEMs	Biotech
4	Vascular Disorders Biopharmaceuticals	Biotech
5	Autoimmune Disorders Biopharmaceuticals	Biotech
6	Lower Respiratory Biopharmaceuticals	Biotech
7	Viral Biopharmaceuticals	Biotech
8	Genetic Molecular Diagnostic Test Kits	Biotech
9	Diversified Medical Devices and Instruments	Biotech
10	Pharmacy Benefit Management (PBM)	Health Care
11	Urology Devices	Health Care
12	Pharmacies and Drug Stores	Health Care
13	Medicare Managed Care	Health Care
14	Other Managed Care	Health Care
15	Ophthalmology Devices	Health Care
16	General Clinical Laboratories	Health Care
17	Other Pharmaceuticals Distributors	Health Care
18	Specialized Patient Care	Health Care
19	Cardiology Surgical Devices	Health Care
20	General and Acute Hospitals	Health Care
21	Diabetes Home Monitoring Devices	Health Care
22	Transfusion Medicine Devices	Health Tech
23	Internet Pharmacies and Drug Retail	Health Tech
24	Safety and Sterilization Medical Supplies	Health Tech
25	General Surgical Devices	Health Tech
26	Surgical Robotic Systems	Health Tech
27	Radiology Devices	Health Tech
28	Veterinary Diagnostics	Health Tech
29	Patient Data Management Software	Health Tech

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30	General Laboratory Equipment	Health Tech
31	General Clinical Diagnostics Devices	Health Tech
32	Diversified Bioanalytical Instruments	Health Tech
33	Other Chemistry Clinical Diagnostics Devices	Health Tech
34	Manufacturing and Scientific/Technical Services	Health Tech
35	Other Orthopedics Devices	Health Tech
36	General Professional Content Providers and Sites	Health Tech
37	Commercial Property Owners	Longevity
38	Other Health Plans	Longevity
39	Food Service Contractors	Longevity
40	Diversified Healthcare Services	Longevity
41	Dental Devices	Longevity
42	Ear, Nose and Throat (ENT) Devices	Longevity
43	Funeral and Cemetery Services	Longevity
44	Assisted Living	Longevity
45	Joint Replacement and Reconstruction Devices	Longevity
46	Respiratory Devices	Longevity
47	Hematological Oncology Biopharmaceuticals	New Pharma
48	Other Immunology Biopharmaceuticals	New Pharma
49	Gastrointestinal Tract Biopharmaceuticals	New Pharma
50	Type 2 Diabetes Biopharmaceuticals	New Pharma
51	Allergies Biopharmaceuticals	New Pharma
52	Diversified Biopharmaceuticals	New Pharma
53	Neurology Biopharmaceuticals	New Pharma
54	Veterinary Pharmaceuticals	New Pharma
55	Other Oncology Biopharmaceuticals	New Pharma
56	Diversified Development and Manufacturing Services	New Pharma
57	Preclinical Limited Service CROs	New Pharma
58	General Food and Beverage Production	New Pharma

The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 100 highest capitalization stocks under the diversification constraints specified below:

Thematic Diversification Criterion:

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Constituents are classified by sub-theme[24]. For each sub-theme, the top 20 companies are selected.

Currency Diversification Criterion:
Within each sub-theme, the number of selected constituents denominated in a single currency must not exceed 50% of the target total number of constituents selected from that sub-theme (i.e., 10 constituents).

For each sub-theme, if the target number of constituents cannot be achieved, the maximum currency concentration threshold shall be increased in increments of 5 percentage points until a feasible solution is obtained. If the target number of constituents still cannot be reached, the final number of constituents shall equal the total number of eligible companies available within that sub-theme.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:
ew_i represents the equal weight assigned to company i.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.16.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.

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[24] A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more than one sub-theme, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.

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To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.17. ECPI GLOBAL ESG HYDROGEN ECONOMY INDEX

5.17.1. OVERVIEW

The ECPI Global ESG Hydrogen Economy Index is designed to offer investors exposure to companies most active in the sustainable hydrogen economy.
Companies selected can be reconducted to one of the following specific sub-themes:

- Hydrogen → Companies significantly involved in the provision of solution at the core of the sustainable Hydrogen economy either as producers, suppliers, storing, or consumers of hydrogen fuelled solution.
- Renewable Electricity → Companies significantly involved in the production of electricity from renewable sources and that is used in sustainable hydrogen production plants.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 510.511 on January 17, 2014

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.17.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

<u>Step 1.</u>
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

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Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	30202000	Diversified Financial Services
2	40101020	Automobiles
3	40101025	Auto Parts
4	50101010	Construction
5	50202010	Electrical Components
6	50202025	Electronic Equipment: Gauges & Meters
7	50204000	Machinery: Industrial
8	50204030	Machinery: Engines
9	50204050	Machinery: Specialty
10	50206015	Commercial Vehicles & Parts
11	55201000	Chemicals: Diversified
12	55201020	Specialty Chemicals
13	60102020	Renewable Energy Equipment
14	65101010	Alternative Electricity
15	65101015	Conventional Electricity
16	65102000	Multi-utilities
17	65103035	Waste & Disposal Services

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

The companies that pass all the above screens define the **Eligible universe.**

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Step 6.
RBICS sectors screening:

For this purpose the screens are based on two sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 25% or higher are selected. The threshold is lowered to 20% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Conventional Engine Car Manufacturers	Hydrogen
2	Industrial and Construction Additive Manufacturing	Hydrogen
3	Wind Energy Equipment Manufacturing	Hydrogen
4	Conventional Engine Heavy Duty Trucks Makers	Hydrogen
5	Auto Interior Comfort/Safety/Electronics Products	Hydrogen
6	Diversified Industrial Gas Manufacturing	Hydrogen
7	Europe Mixed Wholesale Power	Hydrogen
8	Diversified Power Generation Equipment Makers	Hydrogen
9	Fuel Cell Equipment and Technology Providers	Hydrogen
10	Compressor and Pumping Equipment Manufacturing	Hydrogen
11	Powertrain Manufacturing	Hydrogen
12	Other Inorganic Chemical Makers	Hydrogen
13	Europe Wind Wholesale Power	Hydrogen
14	Chassis and Body Manufacturing	Hydrogen
15	Paper and Textile Automation Providers	Hydrogen
16	Pressure Vessel/Specialized Storage Tank Products	Hydrogen
17	Transit Vehicle Body/Engines/Thermal Parts Makers	Hydrogen
18	Metal Recycling Providers	Hydrogen
19	Wires and Cables Manufacturing	Hydrogen
20	Carbon Dioxide Gas Manufacturing	Hydrogen
21	United States Geothermal Wholesale Power	Renewable Electricity
22	Garbage Services	Renewable Electricity
23	Investment Companies	Renewable Electricity
24	Alternative Energy Infrastructure Construction	Renewable Electricity
25	Europe Mixed Alternative Wholesale Power	Renewable Electricity
26	Europe, Middle East and Africa Electric Utilities	Renewable Electricity
27	Multinational Transmission, Dist., and Storage	Renewable Electricity
28	Europe Hydroelectric Wholesale Power	Renewable Electricity

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The companies that pass all the above screens define the **Thematic Pre-ESG universe.**

Step 7.
ISS ESG screening:
The following ESG Rating and Sector Exposure criteria are applied aimed at ensuring compliance of selection with Towards Sustainability standards and French SRI Label (PAB exclusions rules)

Country Exclusion: Any issuer whose head office is located in a country or territory included in the latest available version of the **EU list of countries and territories not cooperating on tax issue**s or domiciled in a country or territory on the **Financial Action Task Force (FATF) blacklist or greylist** is not eligible for the inclusion in the index.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the:

- UN Global Compact
- UN Guiding Principles on Business and Human Rights (UNGPs)
- OECD Guidelines for Multinational Enterprises (as far as relevant)
- ILO Conventions

Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

ESG Best in Universe Strategy: Companies are assessed according to their ISS ESG ratings to select only the issuers with the highest Environmental, Social, and Governance ratings across the *entire* investment universe:

- Environmental Rating must be C- or higher, AND
- Social Rating must be C- or higher, AND
- Governance Rating must be C- or higher, AND
- Overall ESG Rating must be C or higher

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:

- > 5% Revenues from involvement in the production of tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products
- > 25% Revenues from services related to tobacco products

Controversial Weapons: STOXX will exclude companies that ISS ESG identifies as involved in Controversial Weapons activities. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, incendiary weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Conventional Weapons: STOXX will exclude companies that ISS ESG identifies as involved in Conventional Weapons activities. A company that derives more than 5% of its revenues from:

- the production and/or distribution of conventional weapons/armaments;
- the production of their essential tailor-made components;
- or their enabling activities;

is considered not eligible.

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Coal: A company involved in prospection, exploration, extraction/mining, processing, or transportation of thermal coal is eligible only if meets the following criteria:

- It derives less than 5% of its revenues from thermal coal production related activities and has an annual thermal coal production less than 10Mt.
- It is currently not involved in any expansion plan (coal exploration, exploitation or development of new coal mines)

AND it meets at least one of the following criteria:

- Have a SBTi target set at well-below 2°C or 1.5°C, or have a SBTi 'Business Ambition for 1.5°C' commitment
- Have less than 10% of CapEx dedicated to thermal coal related activities.

Unconventional oil and gas: STOXX will exclude companies that ISS ESG identifies as involved in unconventional oil and gas activities. These include Arctic Oil & Gas, Hydraulic Fracturing, Oil Sands, Shale Oil & Gas, Ultra Deepwater Drilling.

Conventional oil & gas: A company involved in prospection, exploration, extraction, processing, refining or transportation of conventional oil & gas is eligible only if meets the following criteria:

- It is currently not involved in any expansion plan (exploration, exploitation or development of new Conventional oil & gas fields)

AND it meets at least one of the following criteria:

- it derives less than 5% of its revenues from oil and gas-related activities; or less than 25% of its revenues from their enabling activities,
- it has a SBTi target set at well-below 2°C or 1.5°C, or have a SBTi 'Business Ambition for 1.5°C' commitment,
- Have less than 15% of CapEx dedicated to conventional oil & gas activities

Generation of power/heat: A company involved in the generation of power/heat from non-renewable energy sources (Electric Utilities, Gas Utilities, Multi-Utilities, Independent Power Producers & Energy Traders) is eligible if:

- It is not involved in building new coal-fired power stations, AND
- The company's capacity for coal-based energy shall be less than 5 GW

AND it meets at least one of the following criteria:

- it has a SBTi target set at well-below 2°C or 1.5°C, or has a SBTi 'Business Ambition for 1.5°C' commitment, OR
- it derives less than 5% of its revenues from non-renewable energy generation

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The remaining companies, after Step 7 is applied, define the **Selection universe.**

Step 8.
Selectivity Criterion:
This criterion compares the size of the Thematic Pre-ESG universe with that of the Selection universe. Following the application of Steps 6 and 7, the number of constituents in the Selection universe must

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be no greater than 70% of the number of constituents in the Thematic Pre-ESG universe (i.e., the Selection universe must be reduced by at least 30% relative to the Thematic Pre-ESG universe).

If the Selectivity Criterion is not satisfied, Step 7 shall be repeated. At each iteration, the ESG Overall Rating exclusion threshold defined in Step 7 shall be tightened by one additional rating notch until the Selectivity Criterion is satisfied or no further tightening is possible.

Step 9.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 40 highest capitalization stocks using an iterative process that seeks to maintain the following condition:

Thematic Diversification Criterion:
Constituents are first classified by sub-theme[25] and then selected according to the following rules[26]:

- 30 constituents belong to the Hydrogen sub-theme
- 10 constituents belong to the Renewable Electricity sub-theme

Step 10.
GHG intensity Criterion - PAI 3 indicator:
This criterion compares the GHG intensity of the Thematic Pre-ESG universe with that of the ECPI Global ESG Hydrogen Economy Index. The average GHG intensity of the index must be lower than the average GHG intensity of the Thematic Pre-ESG universe. If this condition is not satisfied, the index constituent with the highest GHG intensity is replaced by a stock from the Selection universe that is not currently included in the index, belongs to the same sub-theme as the excluded constituent, and has the lowest GHG intensity. This process is repeated until the GHG intensity criterion is met or no further eligible replacements are available.

Step 11.
Gender diversity Criterion - PAI 13 indicator:

[25] A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more than one sub-theme, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.

[26] If the number of constituents in a given sub-theme falls below its target, the shortfall is filled by selecting additional companies in descending order of market capitalization from the sub-theme with the highest number of companies in the Selection universe. If no eligible companies are available in that sub-theme, the adjustment is applied sequentially to the sub-theme with the next highest number of companies in the Selection universe. If no eligible companies are available across all sub-themes, the final number of constituents equals the total number of eligible companies. In the event that two or more sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6.

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This criterion compares the Board gender diversity level of the Thematic Pre-ESG universe with that of the ECPI Global ESG Hydrogen Economy Index. The average Board gender diversity level of the index must be higher than the average Board gender diversity level of the Thematic Pre-ESG universe. If this condition is not satisfied, the index constituent with the lowest Board gender diversity level is replaced by a stock from the Selection universe that is not currently included in the index, belongs to the same sub-theme as the excluded constituent, has the highest Board gender diversity level, and was not excluded in Step 10. This process is repeated until the Board gender diversity criterion is met or no further eligible replacements are available.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company i.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.17.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.18. ECPI GLOBAL ESG INFRASTRUCTURE INDEX

5.18.1. OVERVIEW

The ECPI Global ESG Infrastructure Index is designed to offer investors exposure to companies in the Global developed market which are the ones best placed to seize the opportunities provided by the growing demand for development and maintenance of Global Sustainable Infrastructure.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 1000 on January 01, 2008

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.18.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

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Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	10101010	Computer Services
2	10101015	Software
3	10101020	Consumer Digital Services
4	15101010	Telecommunications Equipment
5	15102010	Cable Television Services
6	15102015	Telecommunications Services
7	20101010	Health Care Facilities
8	35101010	Real Estate Holding & Development
9	35102010	Health Care REITs
10	35102025	Infrastructure REITs
11	35102030	Office REITs
12	35102040	Residential REITs
13	35102070	Other Specialty REITs
14	40301010	Entertainment
15	40301035	Radio & TV Broadcasters
16	40401010	Diversified Retailers
17	40501015	Travel & Tourism
18	50101010	Construction
19	50101015	Engineering & Contracting Services
20	50202030	Electronic Equipment: Pollution Control
21	50204000	Machinery: Industrial
22	50206010	Trucking
23	50206020	Railroads
24	50206060	Transportation Services
25	55201020	Specialty Chemicals
26	65101010	Alternative Electricity
27	65101015	Conventional Electricity
28	65102000	Multi-utilities
29	65102030	Water
30	65103035	Waste & Disposal Services

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

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Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

The companies that pass all the above screens define the **Eligible universe.**

Step 6.
RBICS sectors screening:

For this purpose the screens are based on six sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 20% or higher are selected. The threshold is lowered to 15% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	United States Video and Television Services	Communication
2	Canada Wireless Telecommunication Services	Communication
3	Western Europe Wireless Telecom Services	Communication
4	Global Mixed TV Cable and Broadcast Networks	Communication
5	General Communications Equipment	Communication
6	Other Wide Area Networking (WAN) Equipment	Communication
7	Network Administration Software	Communication
8	General Customer Premises Equipment (CPE)	Communication
9	Domain Services	Communication
10	Network Security Access Policy Software	Communication
11	Western Europe Mixed Telecommunications Services	Communication
12	Multi-Type United States Wireless Services	Communication
13	Carrier Core (Backbone) Equipment	Communication
14	Software Development Software	Communication
15	Western Europe Wireline Telecom Services	Communication
16	Diversified Real Estate Developers	Communication
17	Optoelectronics Electronic Components	Communication
18	Colocation and Data Center Services	Communication
19	Data Storage Infrastructure Software	Communication
20	Network Security Software	Communication
21	General Information Technology (IT) Consulting	Communication
22	Wireless Infrastructure Services	Communication
23	Multi-Type Core Infrastructure Equipment	Communication
24	US TV Cable and Broadcast Networks	Communication

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25	Australia/New Zealand Wireless Telecom Services	Communication
26	Europe Mixed Alternative Wholesale Power	Energy
27	United States Northeast Electric Utilities	Energy
28	Europe, Middle East and Africa Electric Utilities	Energy
29	Multinational Transmission, Dist., and Storage	Energy
30	Europe Mixed Wholesale Power	Energy
31	Europe Wind Wholesale Power	Energy
32	Commercial Property Owners	Social infrastructure
33	Commercial and Residential Property Owners	Social infrastructure
34	Assisted Living	Social infrastructure
35	Building Construction	Social infrastructure
36	General and Acute Hospitals	Social infrastructure
37	Airport/Flight Support Infrastructure Operators	Transportation
38	Diverse Construction and Engineering Services	Transportation
39	Infrastructure Consulting and Design Services	Transportation
40	Multi-type Specialty Engineering Contractors	Transportation
41	Passenger Rail Transportation	Transportation
42	Europe, Middle East and Africa Rail Transportation	Transportation
43	Other Infrastructure Construction	Transportation
44	Logistics and Supply Chain Service Providers	Transportation
45	Intermodal/Multimodal Services	Transportation
46	Toll Road Operators	Transportation
47	Shipping Infrastructure and Services (Ports)	Transportation
48	Asia/Pacific Department Stores	Transportation
49	Metal Recycling Providers	Waste Management
50	Garbage Services	Waste Management
51	Europe, Middle East and Africa Water Utilities	Waste Management
52	Diversified General Waste Collection	Waste Management
53	Hazardous/Industrial Waste Disposal	Waste Management
54	United States Water Utilities	Water
55	Liquid and Water Purification/Filtration Products	Water
56	Valves and Fluid Control Products	Water
57	Compressor and Pumping Equipment Manufacturing	Water
58	Wind Energy Equipment Manufacturing	Water
59	Asia/Pacific Water Utilities	Water

The companies that pass all the above screens define the **Thematic Pre-ESG universe.**

<u>Step 7.</u>
ISS ESG screening:

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The following ESG Rating and Sector Exposure criteria are applied aimed at ensuring compliance of selection with Towards Sustainability standards and French SRI Label (PAB exclusions rules)

Country Exclusion: Any issuer whose head office is located in a country or territory included in the latest available version of the **EU list of countries and territories not cooperating on tax issue**s or domiciled in a country or territory on the **Financial Action Task Force (FATF) blacklist or greylist** is not eligible for the inclusion in the index.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the:

- UN Global Compact
- UN Guiding Principles on Business and Human Rights (UNGPs)
- OECD Guidelines for Multinational Enterprises (as far as relevant)
- ILO Conventions

Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

ESG Best in Universe Strategy: Companies are assessed according to their ISS ESG ratings to select only the issuers with the highest Environmental, Social, and Governance ratings across the *entire* investment universe:

- Environmental Rating must be C- or higher, AND
- Social Rating must be C- or higher, AND
- Governance Rating must be C- or higher, AND
- Overall ESG Rating must be C or higher

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:

- > 5% Revenues from involvement in the production of tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products
- > 25% Revenues from services related to tobacco products

Controversial Weapons: STOXX will exclude companies that ISS ESG identifies as involved in Controversial Weapons activities. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, incendiary weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Conventional Weapons: STOXX will exclude companies that ISS ESG identifies as involved in Conventional Weapons activities. A company that derives more than 5% of its revenues from:

- the production and/or distribution of conventional weapons/armaments;
- the production of their essential tailor-made components;
- or their enabling activities;

is considered not eligible.

Coal: A company involved in prospection, exploration, extraction/mining, processing, or transportation of thermal coal is eligible only if meets the following criteria:

- It derives less than 5% of its revenues from thermal coal production related activities and has an annual thermal coal production less than 10Mt.

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- It is currently not involved in any expansion plan (coal exploration, exploitation or development of new coal mines)

AND it meets at least one of the following criteria:
- Have a SBTi target set at well-below 2°C or 1.5°C, or have a SBTi 'Business Ambition for 1.5°C' commitment
- Have less than 10% of CapEx dedicated to thermal coal related activities.

Unconventional oil and gas: STOXX will exclude companies that ISS ESG identifies as involved in unconventional oil and gas activities. These include Arctic Oil & Gas, Hydraulic Fracturing, Oil Sands, Shale Oil & Gas, Ultra Deepwater Drilling.

Conventional oil & gas: A company involved in prospection, exploration, extraction, processing, refining or transportation of conventional oil & gas is eligible only if meets the following criteria:
- It is currently not involved in any expansion plan (exploration, exploitation or development of new Conventional oil & gas fields)

AND it meets at least one of the following criteria:
- it derives less than 5% of its revenues from oil and gas-related activities; or less than 25% of its revenues from their enabling activities,
- it has a SBTi target set at well-below 2°C or 1.5°C, or have a SBTi 'Business Ambition for 1.5°C' commitment,
- Have less than 15% of CapEx dedicated to conventional oil & gas activities

Generation of power/heat: A company involved in the generation of power/heat from non-renewable energy sources (Electric Utilities, Gas Utilities, Multi-Utilities, Independent Power Producers & Energy Traders) is eligible if:
- It is not involved in building new coal-fired power stations, AND
- The company's capacity for coal-based energy shall be less than 5 GW

AND it meets at least one of the following criteria:
- it has a SBTi target set at well-below 2°C or 1.5°C, or has a SBTi 'Business Ambition for 1.5°C' commitment, OR
- it derives less than 5% of its revenues from non-renewable energy generation

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The remaining companies, after Step 7 is applied, define the **Selection universe.**

<u>Step 8.</u>
Selectivity Criterion:
This criterion compares the size of the Thematic Pre-ESG universe with that of the Selection universe. Following the application of Steps 6 and 7, the number of constituents in the Selection universe must be no greater than 70% of the number of constituents in the Thematic Pre-ESG universe (i.e., the Selection universe must be reduced by at least 30% relative to the Thematic Pre-ESG universe).
If the Selectivity Criterion is not satisfied, Step 7 shall be repeated. At each iteration, the ESG Overall Rating exclusion threshold defined in Step 7 shall be tightened by one additional rating notch until the Selectivity Criterion is satisfied or no further tightening is possible.

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Step 9.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 100 highest capitalization stocks using an iterative process that seeks to maintain the following condition:

> **Thematic Diversification Criterion**:
> For each sub-theme, the number of companies must be proportional to that sub-theme's weight within the Selection universe[27].

Step 10.
GHG intensity Criterion - PAI 3 indicator:
This criterion compares the GHG intensity of the Thematic Pre-ESG universe with that of the ECPI Global ESG Infrastructure Index. The average GHG intensity of the index must be lower than the average GHG intensity of the Thematic Pre-ESG universe. If this condition is not satisfied, the index constituent with the highest GHG intensity is replaced by a stock from the Selection universe that is not currently included in the index, belongs to the same sub-theme as the excluded constituent,

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[27] A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more both sub-themes, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across the two sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.
If the calculated number of companies for a given sub-theme is greater than 0 but less than 1, it is rounded up to 1; otherwise, it is rounded to the nearest integer.
If, due to rounding, the total number of constituents deviates from 100, the shortfall or excess is corrected as follows:

- **In the case of a shortfall**, missing constituents are added in descending order of market capitalization. Additions are first drawn from the sub-theme with the highest number of companies in the Selection universe. If no eligible companies are available within that sub-theme, the process is applied to the other sub-theme. In the event that the two sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6.

- **In the case of an excess**, constituents are removed in ascending order of market capitalization. Removal starts from the sub-theme with the highest number of companies in the Selection universe. Priority is given to companies that are not current index constituents. If the excess cannot be fully eliminated within that sub-theme, the process is applied to the other sub-theme. If the excess still cannot be fully eliminated, the process is repeated without regard to current index membership. In the event that the two sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6.

If no eligible companies are available in the sub-themes to reach the target number of 100 constituents, the final number of constituents equals the total number of eligible companies.

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and has the lowest GHG intensity. This process is repeated until the GHG intensity criterion is met or no further eligible replacements are available.

Step 11.
Gender diversity Criterion - PAI 13 indicator:
This criterion compares the Board gender diversity level of the Thematic Pre-ESG universe with that of the ECPI Global ESG Infrastructure Index. The average Board gender diversity level of the index must be higher than the average Board gender diversity level of the Thematic Pre-ESG universe. If this condition is not satisfied, the index constituent with the lowest Board gender diversity level is replaced by a stock from the Selection universe that is not currently included in the index, belongs to the same sub-theme as the excluded constituent, has the highest Board gender diversity level, and was not excluded in Step 10. This process is repeated until the Board gender diversity criterion is met or no further eligible replacements are available.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.18.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

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Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.19. ECPI GLOBAL ESG MEDIA ECONOMY INDEX

5.19.1. OVERVIEW

The ECPI Global ESG Media Economy Index is designed to offer investors exposure to listed companies in Global Developed Markets, characterized by a positive ESG profile and that maintain an active role in activities such as filmmaking, news production, print and online publishing, video-on-demand streaming services, and television and radio broadcasting, e-gaming and entertainment, advertisement, and related technologies.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 860.272 on September 15, 2022

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.19.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. 6- month Average Daily Traded Value in EUR
iii. Market capitalization in EUR
iv. RBICS sector Classification

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
Liquidity screening:

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- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 3.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 4.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

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Step 6.
RBICS sectors screening:

For this purpose the screens are based on four sub-themes.
For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 20% or higher are selected. The threshold is lowered to 15% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Business Event and Conference Organizers	Advertising
2	Multimedia Design and Engineering Software	Advertising
3	Diversified Customer Relationship Software	Advertising
4	Colocation and Data Center Services	Advertising
5	Career Classifieds and Directories Media and Sites	Advertising
6	Real Estate Classifieds and Directories Sites	Advertising
7	Media and Entertainment Industry Software	Advertising
8	Internet Department Stores	Advertising
9	Automotive Classifieds and Directories Media/Sites	Advertising
10	Sales Force Automation (SFA) Software	Advertising
11	Western Europe Mixed Telecommunications Services	Advertising
12	Marketing and Advertising Agencies and Networks	Advertising
13	Design, Integration and Implementation Consulting	Advertising
14	Online Marketing and Advertising Support Services	Advertising
15	Customer Service Software	Advertising
16	Home and Office Multimedia Software	Advertising
17	General Publishing	Content Production and Broadcasting
18	Other Petroleum Products	Content Production and Broadcasting
19	Radio Broadcasting	Content Production and Broadcasting
20	Wireless Infrastructure Services	Content Production and Broadcasting
21	Other Classifieds and Directories Media and Sites	Content Production and Broadcasting
22	Media Download and Streaming Digital Content Sites	Content Production and Broadcasting
23	Television Stations	Content Production and Broadcasting
24	Computer Aided Design (CAD) Software	Content Production and Broadcasting
25	Western Europe Wireless Telecom Services	Content Production and Broadcasting
26	Newspapers	Content Production and Broadcasting
27	Construction and Mining Machinery Distributors	Content Production and Broadcasting
28	Primary and Secondary Education	Content Production and Broadcasting
29	Motion Picture Production	Content Production and Broadcasting
30	United States Satellite Services	Content Production and Broadcasting

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31	Global Mixed TV Cable and Broadcast Networks	Content Production and Broadcasting
32	Toy, Game, Hobby and Musical Instrument Products	Content Production and Broadcasting
33	Multi-type Specialty Engineering Contractors	Content Production and Broadcasting
34	Educational Support Services	Content Production and Broadcasting
35	General Communications Equipment	Content Production and Broadcasting
36	Music	Content Production and Broadcasting
37	International TV Cable and Broadcast Networks	Content Production and Broadcasting
38	Performing Arts and Exhibitions	Content Production and Broadcasting
39	United States Video and Television Services	Content Production and Broadcasting
40	Canada Wireless Telecommunication Services	Content Production and Broadcasting
41	Canada Wireline Telecommunication Services	Content Production and Broadcasting
42	China Mixed Telecommunications Services	Content Production and Broadcasting
43	US TV Cable and Broadcast Networks	Content Production and Broadcasting
44	General Professional Content Providers and Sites	Content Production and Broadcasting
45	General Entertainment Content Providers and Sites	Content Production and Broadcasting
46	Sports Teams and Sports Entertainment	Content Production and Broadcasting
47	United States Wireline Data Services	Content Production and Broadcasting
48	Console Games Software	Gaming
49	Electronic Payment Processing	Gaming
50	Diversified IT Infrastructure Software	Gaming
51	Electronic Gaming/Entertainment Electronics Makers	Gaming
52	Handheld and Smart Phone Games Software	Gaming
53	Online Game Websites and Software	Gaming
54	Electronic Gaming Equipment	Gaming
55	Computer and Software Stores	Gaming
56	Multi-Type Games Software	Gaming
57	Web Search Sites and Software	Gaming
58	Marketing CRM Software	Gaming
59	Data Center Graphics Accelerator/Controller	Gaming
60	General Information and News Media and Sites	Social Media, Streaming and Podcasting
61	Communication and Collaboration Content Sites	Social Media, Streaming and Podcasting
62	Smart Phone Manufacturing	Social Media, Streaming and Podcasting

The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.

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The index selects the first 100 highest capitalization stocks using an iterative process that seeks to maintain the following conditions:

Thematic Diversification Criterion:
Constituents are classified by sub-theme. For each sub-theme, the number of companies must be proportional to that sub-theme's weight within the Selection universe[28].

Currency Diversification Criterion:
For any given currency included in the eligible currency table defined in Step 1, the number of constituents denominated in that currency must not exceed 50% of the total number of index constituents[29].

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[28]A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more than one sub-theme, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.
If the calculated number of companies for a given sub-theme is greater than 0 but less than 1, it is rounded up to 1; otherwise, it is rounded to the nearest integer.

After application of the Currency Diversification Criterion, if the total number of selected constituents deviates from 100, the shortfall or excess is corrected as follows:

- **In the case of a shortfall**, missing constituents are added in descending order of market capitalization. Additions are first drawn from the sub-theme with the highest number of companies in the Selection universe. If no eligible companies are available within that sub-theme, the process is applied sequentially to subthemes with the next highest number of companies in the Selection universe. In the event that the two sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6. If, after considering all sub-themes, no eligible companies are available that satisfy the Currency Diversification Criterion, the maximum currency concentration threshold is increased in increments of 5 percentage points, and the process is repeated until a feasible solution is obtained. If the target number of constituents still cannot be reached, the final number of constituents shall equal the total number of eligible companies.

- **In the case of an excess**, constituents are removed in ascending order of market capitalization. Removal starts from the sub-theme with the highest number of companies in the Selection universe. Priority is given to companies that are not current index constituents. If the excess cannot be fully eliminated within that sub-theme, the process is applied sequentially to sub-themes with the next highest number of companies in the Selection universe. In the event that the two sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6. If the excess still cannot be fully eliminated, the process is repeated without regard to current index membership.

[29] Removals are carried out in ascending order of market capitalization, irrespective of the sub-theme to which the companies belong. The number of companies to be removed is rounded to the nearest integer. Priority is given to constituents that are not currently part of the index. If the breach cannot be fully resolved through such removals, the process continues without regard to current index membership.

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Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.19.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.20. ECPI GLOBAL ESG MEDICAL TECH INDEX

5.20.1. OVERVIEW

The ECPI Global ESG Medical Tech Index is designed to offer investors exposure to listed companies in Global Developed Markets characterized by a positive ESG profile and most active in the sustainable medical technology industry. STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 298.324 on January 17, 2014

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.20.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:

- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

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ICB Subsector Code	ICB Subsector
20101025	Health Care Services
20102010	Medical Equipment
20102015	Medical Supplies
20102020	Medical Services
20103010	Biotechnology
20103015	Pharmaceuticals
50202025	Electronic Equipment: Gauges & Meters

Step 3.
Liquidity screening:
- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold is lowered to 4 million EUR for current components.

Step 4.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold is lowered to 400 million EUR for current components.

Step 5.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products

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- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 50 highest capitalization stocks under the diversification constraint specified below:

Sector and Currency Diversification Criterion:
For this purpose, the Selection universe is split into two sub-universes: one consisting of USD-denominated companies (Selection universe USD) and one consisting of all other companies (Selection universe Others). From the Selection universe USD, 25 companies are selected such that the number of selected companies from each ICB subsector is proportional to that subsector's weight within that universe. The remaining 25 companies are selected from the Selection universe Others such that the number of selected companies from each ICB subsector is proportional to that subsector's weight within that universe.[30]

[30] If the calculated number of companies for a given ICB subsector is greater than 0 but less than 1, it is rounded up to 1; otherwise, it is rounded to the nearest integer.
For each Selection universe (universe USD, universe Others), if the total number of selected constituents deviates from 25 due to rounding effects, the shortfall or excess is corrected as follows:

- **In the case of a shortfall**, missing constituents are added in descending order of market capitalization. Additions are first drawn from the ICB subsector with the highest number of companies in the relevant Selection universe. If no eligible companies are available within that subsector, the process is applied sequentially to subsectors with the next highest number of companies and such that the currency concentration is not breached. In case of ties, priority is given to the subsector with the lowest ICB subsector code.

- **In the case of an excess**, constituents are removed in ascending order of market capitalization. Removal starts from the ICB subsector with the highest number of companies in the relevant Selection universe. Priority is given to companies that are not current index constituents. If the excess cannot be fully eliminated within that subsector, the process is applied sequentially to subsectors with the next highest number of companies. If the excess still cannot be fully eliminated, the process is repeated without regard to current index membership. In case of ties, priority is given to the

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Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.20.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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subsector with the lowest ICB subsector code.

If no eligible constituents are available across all ICB subsector, the final number of constituents equals the total number of eligible constituents.

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5.21. ECPI GLOBAL ESG MULTITREND INDEX

5.21.1. OVERVIEW

The ECPI Global ESG MultiTrend Index is designed to offer investors exposure to companies most exposed to three distinctive Global Megatrends:

- Digital Revolution → Companies best placed, in global developed markets, to benefit from the growing opportunities brought about by the Big Data, Fintech and Cybersecurity.
- Millennial Generation → Companies best placed, in global developed markets, to benefit from the growing spending power of the so-called Millennial Generation.
- Science for Life → Companies active in the fields of oncology, neuroscience, cardiology, science and education, healthy nutrition, and longevity.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 431.545 on January 17, 2014

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.21.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. 6- month Average Daily Traded Value in EUR
iii. Market capitalization in EUR
iv. RBICS sector Classification

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	

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DKK	ILS	SEK

Step 2.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 3.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 4.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:

- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:

- > 5% revenues from coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

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The companies that pass all the above screens define the **Eligible universe.**

Step 6.
RBICS sectors screening:

For this purpose the screens are based on three sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 20% or higher are selected. The threshold is lowered to 15% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	IC-Level Electronic Design Software	Digital Revolution
2	Diversified Enterprise Resource Planning Software	Digital Revolution
3	Diversified IT Infrastructure Software	Digital Revolution
4	Colocation and Data Center Services	Digital Revolution
5	Network Security Software	Digital Revolution
6	General Information Technology (IT) Consulting	Digital Revolution
7	General Professional Content Providers and Sites	Digital Revolution
8	Internet Department Stores	Digital Revolution
9	Web Search Sites and Software	Digital Revolution
10	Financial and Compliance ERP Software	Digital Revolution
11	RF Analog and Mixed Signal Semiconductors	Digital Revolution
12	Multi-Type Financial Data Content Providers/Sites	Digital Revolution
13	Insurance Software	Digital Revolution
14	General Enterprise Management Software	Digital Revolution
15	Electronic Payment Processing	Digital Revolution
16	General Automotive Semiconductors	Digital Revolution
17	Credit and Information Bureaus	Digital Revolution
18	Other Wide Area Networking (WAN) Equipment	Digital Revolution
19	Business Intelligence Software	Digital Revolution
20	Carrier Core (Backbone) Equipment	Digital Revolution
21	Diversified Hosting Services	Digital Revolution
22	Customer Service Software	Digital Revolution
23	General Internet and Online Services	Digital Revolution
24	General Infrastructure and Network Consulting	Digital Revolution
25	Athletic Footwear Production	Millennials
26	Multi-Type Passenger Transportation	Millennials
27	Console Games Software	Millennials
28	Home Centers and Hardware Stores	Millennials

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29	Snack, Coffee and Juice Shops	Millennials
30	Food Delivery Services	Millennials
31	Money Transfer Services	Millennials
32	Express Couriers	Millennials
33	Data Storage Drives and Peripherals	Millennials
34	Travel Agencies	Millennials
35	Leather, Handbags and Luggage Goods Production	Millennials
36	Electronic Gaming/Entertainment Electronics Makers	Millennials
37	Handheld and Smart Phone Games Software	Millennials
38	Communication and Collaboration Content Sites	Millennials
39	General Entertainment Content Providers and Sites	Millennials
40	Burger Restaurants	Millennials
41	Multi-Type Apparel and Accessories Production	Millennials
42	Media Download and Streaming Digital Content Sites	Millennials
43	Fast Casual Restaurants	Millennials
44	Skin Care Products	Millennials
45	Smart Phone Manufacturing	Millennials
46	Casual, Young Adult/Teen, and Specialty	Millennials
47	Lower Respiratory Biopharmaceuticals	Science for life
48	Type 2 Diabetes Biopharmaceuticals	Science for life
49	Crop Processing	Science for life
50	Cardiology Surgical Devices	Science for life
51	Surgical Robotic Systems	Science for life
52	General and Acute Hospitals	Science for life
53	Diabetes Home Monitoring Devices	Science for life
54	Flavors and Other Food Additives Manufacturing	Science for life
55	Neurology Biopharmaceuticals	Science for life
56	General Laboratory Equipment	Science for life
57	Confectionery Manufacturing	Science for life
58	Hematological Oncology Biopharmaceuticals	Science for life
59	Autoimmune Disorders Biopharmaceuticals	Science for life
60	Other Immunology Biopharmaceuticals	Science for life
61	Dairy Products Production	Science for life
62	Pharmacies and Drug Stores	Science for life
63	Viral Biopharmaceuticals	Science for life
64	Medicare Managed Care	Science for life
65	Other Managed Care	Science for life
66	General Food Manufacturing and Processing	Science for life
67	Diversified Medical Devices and Instruments	Science for life

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68	Diversified Biopharmaceuticals	Science for life
69	Adhesives and Sealants Manufacturing	Science for life
70	Spices and Extracts Manufacturing	Science for life
71	Sunglasses and Prescription Frames Production	Science for life
72	Other Oncology Biopharmaceuticals	Science for life

The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
Market capitalization ranking screening:
Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 100 highest capitalization stocks under the diversification constraint specified below:

Thematic Diversification Criterion:
For each sub-theme, at least 33 companies must be selected. The additional company required to reach a total of 100 constituents is selected from the sub-theme with the highest number of companies in the Selection universe. In the event that two or more sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6[31].

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: All companies of the index are subject to a 5% capping. Index cap factors are recalculated semiannually in June and December. They are published on the second Friday of each of those months and based on the stocks' closing prices of the preceding Thursday.

[31]A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more than one sub-theme, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.

If, for a given sub-theme, fewer than 33 constituents are available, the shortfall is filled by selecting companies from the remaining sub-themes in descending order of market capitalization, starting with the sub-theme with the highest number of companies in the Selection universe. If no eligible companies are available within that sub-theme, the process is applied sequentially to the sub-theme with the next highest number of companies in the Selection universe. In the event that two or more sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6.
If no eligible companies are available across all sub-themes to meet the minimum requirement of 33 constituents per sub-theme, the final number of constituents equals the total number of eligible companies.

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5.21.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.22. ECPI GLOBAL ESG RECOVERY INDEX

5.22.1. OVERVIEW

The ECPI Global ESG Recovery Index is designed to offer investors exposure to companies most exposed to five distinctive Global Megatrends that are expected to benefit the most from the 'Next Generation EU' fund:

- Digitalization → Big Data, Fintech, Cyber Security.
- Smart Cities → Smart Grids, Internet of things; Home entertainment; Eco Buildings; E-commerce and delivery; Leisure and lifestyle.
- Energetic Transition → Clean and renewable energy: Solar Energy, Windmills and Hydroelectric power generation; geothermic, wave and tidal energy; Energy storage and transmission; Advanced Materials; Energy efficient applications.
- Sustainable Transportation → Eco Vehicles; Assisted/Autonomous Driving Technologies and Shared Mobility; Energy Storage, EV Charging stations and Lithium Cycle.
- Healthcare & Pharma → Biotechnology; Pharmaceutical; Healthcare equipment; Life science technologies.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 384.682 on January 17, 2014

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.22.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. 6- month Average Daily Traded Value in EUR
iii. Market capitalization in EUR
iv. RBICS sector Classification

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

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Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
Liquidity screening:
- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 3.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 4.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.

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- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Step 6.
RBICS sectors screening:
For this purpose the screens are based on five sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 20% or higher are selected. The threshold is lowered to 15% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Electronic Payment Processing	Digitalization
2	General Professional Content Providers and Sites	Digitalization
3	Communication and Collaboration Content Sites	Digitalization
4	Credit and Information Bureaus	Digitalization
5	Handheld and Smart Phone Games Software	Digitalization
6	Application Management Consulting	Digitalization
7	Smart Phone Manufacturing	Digitalization
8	Manufacturing and Scientific/Technical Services	Digitalization
9	Food Production Machinery Manufacturing	Digitalization
10	Diversified IT Infrastructure Software	Digitalization
11	Monitoring and Control Sensor/Instrument Products	Digitalization
12	Diversified Hosting Services	Digitalization
13	Customer Service Software	Digitalization
14	Mining and Excavation Equipment Manufacturing	Digitalization
15	Internet Department Stores	Digitalization
16	Web Search Sites and Software	Digitalization
17	Financial and Compliance ERP Software	Digitalization
18	Commercial Bank and Credit Union Software	Digitalization
19	Real Estate Classifieds and Directories Sites	Digitalization
20	General Enterprise Management Software	Digitalization
21	Power, Control and Mixed Signal Semiconductors	Energetic Transition
22	Natural Flavors and Other Food Additives Makers	Energetic Transition
23	Europe Wind Wholesale Power	Energetic Transition
24	Diversified Industrial Gas Manufacturing	Energetic Transition

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25	Europe Mixed Wholesale Power	Energetic Transition
26	Power Module and Subassembly Electronic Components	Energetic Transition
27	Other Automation Support Product Manufacturing	Energetic Transition
28	Wires and Cables Manufacturing	Energetic Transition
29	Diversified Electrical/Power System Manufacturing	Energetic Transition
30	Diversified Medical Devices and Instruments	Energetic Transition
31	Europe, Middle East and Africa Electric Utilities	Energetic Transition
32	Multinational Transmission, Dist., and Storage	Energetic Transition
33	Diversified Power Generation Equipment Makers	Energetic Transition
34	Europe Mixed Alternative Wholesale Power	Energetic Transition
35	Wind Energy Equipment Manufacturing	Energetic Transition
36	Peripheral and Other Commerce Equipment Makers	Energetic Transition
37	Lithium Compounds Manufacturing	Energetic Transition
38	Neurology Biopharmaceuticals	Healthcare & Pharma
39	General and Acute Hospitals	Healthcare & Pharma
40	Diabetes Home Monitoring Devices	Healthcare & Pharma
41	Medicare Managed Care	Healthcare & Pharma
42	Dental Devices	Healthcare & Pharma
43	Diversified Biopharmaceuticals	Healthcare & Pharma
44	Biologics OEMs	Healthcare & Pharma
45	Type 2 Diabetes Biopharmaceuticals	Healthcare & Pharma
46	Urology Devices	Healthcare & Pharma
47	Hematological Oncology Biopharmaceuticals	Healthcare & Pharma
48	Autoimmune Disorders Biopharmaceuticals	Healthcare & Pharma
49	Other Immunology Biopharmaceuticals	Healthcare & Pharma
50	Other Oncology Biopharmaceuticals	Healthcare & Pharma
51	Diversified Development and Manufacturing Services	Healthcare & Pharma
52	RF Analog and Mixed Signal Semiconductors	Smart Cities
53	General Communications Equipment	Smart Cities
54	Diversified General Waste Collection	Smart Cities
55	Electrical Systems and Equipment Manufacturing	Smart Cities
56	Other Communications Semiconductors	Smart Cities
57	Natural Resource/Construction Machinery Products	Smart Cities
58	Computer Aided Design (CAD) Software	Smart Cities
59	Western Europe Wireless Telecom Services	Smart Cities
60	Money Transfer Services	Smart Cities
61	Diversified Technology Hardware	Smart Cities
62	Locks and Deadbolts Manufacturing	Smart Cities
63	General Analog and Mixed Signal Semiconductors	Smart Cities

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64	Media Download and Streaming Digital Content Sites	Smart Cities
65	Other Infrastructure Construction	Smart Cities
66	Multi-Type Passenger Transportation	Sustainable Transportation
67	Ground Advanced Combat and Support Systems Makers	Sustainable Transportation
68	General Automotive Semiconductors	Sustainable Transportation
69	Airport/Flight Support Infrastructure Operators	Sustainable Transportation
70	Conventional Engine Car Manufacturers	Sustainable Transportation
71	Other Petroleum Products	Sustainable Transportation
72	Alternative Energy Car Manufacturers	Sustainable Transportation
73	Conventional Engine Heavy Duty Trucks Makers	Sustainable Transportation
74	Networking Semiconductors	Sustainable Transportation
75	Natural Resource/Construction Component Products	Sustainable Transportation
76	Diversified Industrial Manufacturing	Sustainable Transportation
77	Adhesives and Sealants Manufacturing	Sustainable Transportation
78	Data Center Graphics Accelerator/Controller	Sustainable Transportation
79	Mixed Industrial Electrical Product Manufacturing	Sustainable Transportation

The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 100 highest capitalization stocks under the diversification constraints specified below:

Thematic Diversification Criterion:
Constituents are classified by sub-theme[32]. For each sub-theme, the top 20 companies are selected.

Currency Diversification Criterion:
Within each sub-theme, the selected constituents shall be allocated across currencies as follows:

- 60% of the constituents (i.e. 12 stocks) shall be denominated in EUR.
- 30% of the constituents (i.e. 6 stocks) shall be denominated in USD.
- 10% of the constituents (i.e. 2 stocks) shall be denominated in any other eligible currency, as defined in Step 1.

[32] A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more than one sub-theme, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.

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If the number of constituents in a given sub-theme falls below its target, the shortfall is filled as follows:

- For each currency group (EUR, USD, and Other), additional companies are selected in descending order of market capitalization from the sub-theme with the highest number of companies in the Selection universe and denominated in the relevant currency, until the required currency allocation target is achieved. If no eligible companies are available in that sub-theme, the process is applied sequentially to the sub-theme with the next highest number of companies in the Selection universe. If no eligible companies are available across any sub-theme, the final number of constituents equals the total number of eligible companies. In the event that two or more sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6. If the target number of constituents still cannot be achieved, the number of index constituents equals the total number of eligible companies.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:
ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.22.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

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Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.23. ECPI GLOBAL ESG SILVER ECONOMY INDEX

5.23.1. OVERVIEW

The ECPI Global ESG Silver Economy Index is designed to offer investors exposure to listed companies in Global developed markets, characterized by a positive ESG profile and that are the ones best placed to grasp the benefits deriving from life expectancy increase and aging population, pharmaceutical and medical innovation, changes in lifestyle and spending capacity of elderly cohorts of population.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 360.837 on January 20, 2012

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.23.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. 6- month Average Daily Traded Value in EUR
iii. Market capitalization in EUR
iv. RBICS sector Classification

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

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Step 2.
Liquidity screening:
- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 3.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 4.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

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The companies that pass all the above screens define the **Eligible universe.**

Step 6.
RBICS sectors screening:
For this purpose the screens are based on seven sub-themes.
For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 20% or higher are selected. The threshold is lowered to 15% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Global Positioning Systems (GPS) Manufacturing	Active Lifestyle
2	Full Service Hotels and Resorts	Active Lifestyle
3	Ocean-Going Cruise Lines	Active Lifestyle
4	Other Sporting and Athletic Goods	Active Lifestyle
5	Travel Agencies	Active Lifestyle
6	Swimming Pool and Spa Products	Active Lifestyle
7	Multi-Type Games Software	Active Lifestyle
8	Mixed-Type Hotels, Motels and Resorts	Active Lifestyle
9	Peer-to-Peer Lodging	Active Lifestyle
10	Tour Operators	Active Lifestyle
11	Motorcycle Manufacturing	Active Lifestyle
12	Western Europe Banks	Financial planning
13	Other Asia/Pacific Banks	Financial planning
14	Diversified Life and Health Insurance	Financial planning
15	Canada Banks	Financial planning
16	Australia and New Zealand Banks	Financial planning
17	Insurance Brokerage	Financial planning
18	Retail Advisory and Brokerage Services	Financial planning
19	Insurance Claims and Risk Management Services	Financial planning
20	Private Wealth Managers	Financial planning
21	Diversified United States Commercial Banks	Financial planning
22	Medicare Managed Care	Healthcare Facilities and services
23	Other Managed Care	Healthcare Facilities and services
24	Building Maintenance and Engineering Services	Healthcare Facilities and services
25	Residential Property Owners	Healthcare Facilities and services
26	Natural Resource/Construction Machinery Products	Healthcare Facilities and services
27	Assisted Living	Healthcare Facilities and services
28	Building Construction	Healthcare Facilities and services
29	Commercial Real Estate Developers	Healthcare Facilities and services

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30	Commercial Property Owners	Healthcare Facilities and services
31	General and Acute Hospitals	Healthcare Facilities and services
32	United States Supermarkets	Healthy nutrition
33	Flavors and Other Food Additives Manufacturing	Healthy nutrition
34	Snack Foods Production	Healthy nutrition
35	Flour, Pasta and Rice Manufacturing	Healthy nutrition
36	Beef Production	Healthy nutrition
37	Confectionery Manufacturing	Healthy nutrition
38	Seafood Processors	Healthy nutrition
39	Spices and Extracts Manufacturing	Healthy nutrition
40	All Apparel Retail	Healthy nutrition
41	Coffee, Tea and Cocoa Production	Healthy nutrition
42	Dairy Products Production	Healthy nutrition
43	General Food Manufacturing and Processing	Healthy nutrition
44	Diversified Medical Devices and Instruments	Medical Devices and Services
45	Cardiology Surgical Devices	Medical Devices and Services
46	Radiology Devices	Medical Devices and Services
47	General Laboratory Equipment	Medical Devices and Services
48	Sunglasses and Prescription Frames Production	Medical Devices and Services
49	Diabetes Home Monitoring Devices	Medical Devices and Services
50	Diversified Industrial Gas Manufacturing	Medical Devices and Services
51	Ophthalmology Devices	Medical Devices and Services
52	Diversified Biopharmaceuticals	Medical Devices and Services
53	Diversified Bioanalytical Instruments	Medical Devices and Services
54	Biologics OEMs	Medical Devices and Services
55	General Personal Care and Cleaning Products Makers	Personal Care
56	Adhesives and Sealants Manufacturing	Personal Care
57	Household Cleaning Products	Personal Care
58	Absorbent Products Manufacturing	Personal Care
59	Skin Care Products	Personal Care
60	Mixed Health and Personal Care Stores	Personal Care
61	Hematological Oncology Biopharmaceuticals	Pharmaceutical & Life Science
62	Autoimmune Disorders Biopharmaceuticals	Pharmaceutical & Life Science
63	Other Immunology Biopharmaceuticals	Pharmaceutical & Life Science
64	Viral Biopharmaceuticals	Pharmaceutical & Life Science
65	Other Oncology Biopharmaceuticals	Pharmaceutical & Life Science
66	Neurology Biopharmaceuticals	Pharmaceutical & Life Science
67	Type 2 Diabetes Biopharmaceuticals	Pharmaceutical & Life Science
68	Lower Respiratory Biopharmaceuticals	Pharmaceutical & Life Science

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The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 100 highest capitalization stocks under the diversification constraints specified below:

Thematic Diversification Criterion:
Constituents are classified by sub-theme[33]. For each sub-theme, the top 14 companies are selected, except for the Pharma & Life Science and Medical Devices & Services sub-themes, from which the top 15 companies are selected.

Currency Diversification Criterion:
Within each sub-theme, the number of selected constituents denominated in a single currency must not exceed 50% of the target total number of constituents selected from that sub-theme (i.e., 7 constituents).

For each sub-theme, if the target number of constituents cannot be achieved, the maximum currency concentration threshold shall be increased in increments of 5 percentage points until a feasible solution is obtained. If the target number of constituents still cannot be reached, the final number of constituents shall equal the total number of eligible companies available within that sub-theme.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company i.

[33] A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more than one sub-theme, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.

p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.23.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents. To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.24. ECPI GLOBAL ESG SMART CITIES INDEX

5.24.1. OVERVIEW

The ECPI Global ESG Smart Cities Index is designed to offer investors exposure to companies in global developed markets characterized by a positive ESG profile active in the fields of Smart Buildings & Homes, Smart Urban Management, Smart Urban Living and Enabling Technologies.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 408.828 on January 17, 2014

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.24.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. 6- month Average Daily Traded Value in EUR
iii. Market capitalization in EUR
iv. RBICS sector Classification

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

<u>Step 1.</u>
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

<u>Step 2.</u>
Liquidity screening:

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- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 3.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 4.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

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Step 6.
RBICS sectors screening:
For this purpose the screens are based on four sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 20% or higher are selected. The threshold is lowered to 15% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Financial and Compliance ERP Software	Enabling Technology
2	General Communications Equipment	Enabling Technology
3	Other Wide Area Networking (WAN) Equipment	Enabling Technology
4	Monitoring and Control Sensor/Instrument Products	Enabling Technology
5	Diversified Hosting Services	Enabling Technology
6	Customer Service Software	Enabling Technology
7	Multi-Type Core Infrastructure Equipment	Enabling Technology
8	General Analog and Mixed Signal Semiconductors	Enabling Technology
9	Portable Computer Systems	Enabling Technology
10	Other Memory Semiconductors	Enabling Technology
11	Smart Phone Manufacturing	Enabling Technology
12	Network Security Software	Enabling Technology
13	Electronic Payment Processing	Enabling Technology
14	General Automotive Semiconductors	Enabling Technology
15	Computer Aided Design (CAD) Software	Enabling Technology
16	RF Analog and Mixed Signal Semiconductors	Enabling Technology
17	Data Center Graphics Accelerator/Controller	Enabling Technology
18	Design, Integration and Implementation Consulting	Enabling Technology
19	General Enterprise Management Software	Enabling Technology
20	General Infrastructure and Network Consulting	Enabling Technology
21	Diversified IT Infrastructure Software	Enabling Technology
22	Other Communications Semiconductors	Enabling Technology
23	Building Maintenance and Engineering Services	Smart Building Development
24	Residential Property Owners	Smart Building Development
25	Valves and Fluid Control Products	Smart Building Development
26	Locks and Deadbolts Manufacturing	Smart Building Development
27	Home Builders	Smart Building Development
28	Residential Mortgage REITs	Smart Building Development
29	Diversified Real Estate Developers	Smart Building Development
30	Electrical Systems and Equipment Manufacturing	Smart Building Development

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31	Mixed Industrial Electrical Product Manufacturing	Smart Building Development
32	Diversified Electrical/Power System Manufacturing	Smart Building Development
33	Mixed Heating and Cooling Equipment Manufacturing	Smart Building Development
34	Mixed Architecture/Infrastructure Component Makers	Smart Building Development
35	Commercial and Residential Property Owners	Smart Building Development
36	Heating, Ventilation and Air Conditioning Products	Smart Building Development
37	Building Construction	Smart Building Development
38	Commercial Property Owners	Smart Building Development
39	Compressor and Pumping Equipment Manufacturing	Smart Building Development
40	Money Transfer Services	Smart Urban Living
41	Multi-Type Games Software	Smart Urban Living
42	Internet Pharmacies and Drug Retail	Smart Urban Living
43	Transportation Industry Software	Smart Urban Living
44	Console Games Software	Smart Urban Living
45	Food Delivery Services	Smart Urban Living
46	Alternative Energy Car Manufacturers	Smart Urban Living
47	Online Marketing and Advertising Support Services	Smart Urban Living
48	Communication and Collaboration Content Sites	Smart Urban Living
49	General Entertainment Content Providers and Sites	Smart Urban Living
50	Media Download and Streaming Digital Content Sites	Smart Urban Living
51	Electronic Gaming/Entertainment Electronics Makers	Smart Urban Living
52	Handheld and Smart Phone Games Software	Smart Urban Living
53	Internet Department Stores	Smart Urban Living
54	Web Search Sites and Software	Smart Urban Living
55	Other Infrastructure Construction	Smart Urban Management
56	United States Water Utilities	Smart Urban Management
57	Garbage Services	Smart Urban Management
58	Colocation and Data Center Services	Smart Urban Management
59	General Information Technology (IT) Consulting	Smart Urban Management
60	Wireless Infrastructure Services	Smart Urban Management
61	United States Northeast Electric Utilities	Smart Urban Management
62	Europe, Middle East and Africa Electric Utilities	Smart Urban Management
63	Multinational Transmission, Dist., and Storage	Smart Urban Management
64	Multi-Type United States Wireless Services	Smart Urban Management
65	Europe Mixed Wholesale Power	Smart Urban Management
66	General United States Telecommunications Services	Smart Urban Management
67	Electricity Infrastructure Construction	Smart Urban Management
68	Other United States Electric Utilities	Smart Urban Management
69	Asia Excluding China Wireless Telecom Services	Smart Urban Management

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The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
Market capitalization ranking screening:
Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 100 highest capitalization stocks under the diversification constraints specified below:

Thematic Diversification Criterion:
For each sub-theme, 25 constituents are selected, allocated across ICB industry proportionally to their weight within the sub-theme in the Selection Universe[34].

Currency Diversification Criterion:
Within each sub-theme, the number of constituents denominated in any single currency included in the eligible currency table defined in Step 1 must not exceed 50% of the sub-theme composition (i.e., 12 constituents)[35].

[34] If a company has aggregated RBICS sector revenue exposure to more than one sub-theme, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.
If the calculated number of companies for a given ICB Industry is greater than 0 but less than 1, it is rounded up to 1; otherwise, it is rounded to the nearest integer.
After applying the Currency Diversification Criterion, if the total number of selected constituents within a sub-theme differs from 25 due to rounding effects, the shortfall or excess is adjusted as follows:

- **In the case of a shortfall**, missing constituents are added in descending order of market capitalization. Additions are first drawn from the ICB Industry with the highest number of companies in the Selection universe for that sub-theme. If no eligible companies are available within that Industry, the process is applied sequentially to Industries with the next highest number of companies. If, after considering all Industries, no eligible companies satisfy both the Thematic Diversification Criterion and the Currency Diversification Criterion, the number of constituents in the sub-theme equals the number of eligible companies. In case of ties, priority is given to the industry with the lowest ICB industry code.

- **In the case of an excess**, constituents are removed in ascending order of market capitalization. Removal starts from the ICB Industry with the highest number of companies in the Selection universe for that sub-theme. Priority is given to companies that are not current index constituents. If the excess cannot be fully eliminated within that Industry, the process is applied sequentially to Industries with the next highest number of companies. If the excess still cannot be fully eliminated, the process is repeated without regard to current index membership. In case of ties, priority is given to the industry with the lowest ICB industry code.

[35] Constituents are removed in ascending order of market capitalization. The number of companies to be removed is rounded to the nearest integer. Priority is assigned to the removal of constituents that are not current index constituents. If the breach cannot be fully resolved through such removals, the process continues without regard to current index membership.

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Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.24.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.25. ECPI GLOBAL ESG SUSTAINABLE LUXURY INDEX

5.25.1. OVERVIEW

The ECPI Global ESG Sustainable Luxury Index is designed to offer investors exposure to listed companies in global developed markets characterized by a positive ESG profile active in the production of luxury goods and services.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 345.456 on January 17, 2014

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.25.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. 6- month Average Daily Traded Value in EUR
iii. Market capitalization in EUR
iv. RBICS sector Classification

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
Liquidity screening:

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- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 3.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 4.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

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Step 6.
RBICS sectors screening:

For this purpose the screens are based on four sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies that meet the Min revenue threshold of their respective sub-theme are selected. For current index constituents, the threshold is reduced by 5%.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme	Min revenue threshold
1	General Automobile Dealers	Hard Luxury	70%
2	Alternative Energy Car Manufacturers	Hard Luxury	
3	Conventional Engine Car Manufacturers	Hard Luxury	
4	New Car Dealers	Hard Luxury	
5	Motorsports	Motorsport	95%
6	Multi-Type Car Manufacturers	Motorsport	
7	Jewellery and Gems Production	Soft Luxury	50%
8	Jewellery and Other Accessories Production	Soft Luxury	
9	Leather, Handbags and Luggage Goods Production	Soft Luxury	
10	Activewear and Outerwear Apparel Production	Soft Luxury	
11	Premium Wear Production	Soft Luxury	
12	Multi-Type Apparel and Accessories Production	Soft Luxury	
13	Women's Wear Stores	Soft Luxury	
14	Distilleries	Soft Luxury	
15	Wineries	Soft Luxury	
16	Full Service Hotels and Resorts	Travel & Leisure	50%
17	Mixed-Type Hotels, Motels and Resorts	Travel & Leisure	
18	Casinos and Casino Hotels	Travel & Leisure	
19	Sunglasses and Prescription Frames Production	Travel & Leisure	
20	Home Builders	Travel & Leisure	
21	Jewelry Stores	Travel & Leisure	
22	Professional/Contractor Suppliers	Travel & Leisure	
23	Personal Care Fragrance Products	Travel & Leisure	
24	Skin Care Products	Travel & Leisure	

The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
Market capitalization ranking screening:

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Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 60 highest capitalization stocks under the diversification constraint specified below:

Thematic Diversification Criterion:
Constituents are first classified by sub-theme[36] and then selected according to the following rules[37]:

- 30 constituents belong to the SOFT LUXURY sub-theme
- 15 constituents belong to the TRAVEL & LEISURE sub-theme
- 10 constituents belong to the HARD LUXURY sub-theme
- 5 constituents belong to the MOTORSPORT sub-theme

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:
ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

[36] A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more than one sub-theme, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.

[37] If the number of constituents in a given sub-theme falls below its target, the shortfall is filled by selecting additional companies in descending order of market capitalization from the sub-theme with the highest number of companies in the Selection universe. If no eligible companies are available in that sub-theme, the adjustment is applied sequentially to the sub-theme with the next highest number of companies in the Selection universe. If no eligible companies are available across all sub-themes, the final number of constituents equals the total number of eligible companies. In the event that two or more sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6.

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5.25.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.26. ECPI GLOBAL ESG TECHNOLOGY INDEX

5.26.1. OVERVIEW

The ECPI Global ESG Technology Index comprising 30 technology companies listed on global markets, selected based on company size and subject to ESG screening criteria, with the objective of representing leading players in the global technology sector.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 1000 on January 01, 2007

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.26.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

<u>Step 1.</u>
Currency of denomination screening:

- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

<u>Step 2.</u>
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

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Nr.	ICB Subsector Code	ICB Subsector
1	10101010	Computer Services
2	10101015	Software
3	10101020	Consumer Digital Services
4	10102010	Semiconductors
5	10102015	Electronic Components
6	10102020	Production Technology Equipment
7	10102030	Computer Hardware
8	10102035	Electronic Office Equipment
9	15101010	Telecommunications Equipment
10	50202025	Electronic Equipment: Gauges & Meters
11	50203000	Diversified Industrials
12	50205020	Professional Business Support Services

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 1 million EUR are eligible. The threshold is lowered to 800 thousand EUR for current components.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 1 billion EUR are eligible. The threshold is lowered to 800 million EUR for current components.

Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

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Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Selection universe.**

Step 7.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date, and the 30 highest capitalization stocks define the ECPI Global ESG Technology Equity Index constituents.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.26.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will

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take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents. To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.27. ECPI GLOBAL ESG TREND MEDIA INDEX

5.27.1. OVERVIEW

The ECPI Global ESG Trend Media Index is designed to offer investors exposure to listed companies in Global Developed Markets, characterized by a positive ESG profile and that maintain an active role in activities such as filmmaking, news production, print and online publishing, video-on-demand streaming services, and television and radio broadcasting, e-gaming and entertainment, advertisement, and related technologies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: Free-float market-capitalization weighted with concentration capping.

Base value and date: 269.314 on January 15, 2016

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.27.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. 6- month Average Daily Traded Value in EUR
iii. Market capitalization in EUR
iv. RBICS sector Classification

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
Liquidity screening:

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- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 3.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 4.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

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Step 6.

RBICS sectors screening:

For this purpose the screens are based on four sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 20% or higher are selected. The threshold is lowered to 15% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Business Event and Conference Organizers	Advertising
2	Multimedia Design and Engineering Software	Advertising
3	Diversified Customer Relationship Software	Advertising
4	Colocation and Data Center Services	Advertising
5	Career Classifieds and Directories Media and Sites	Advertising
6	Real Estate Classifieds and Directories Sites	Advertising
7	Media and Entertainment Industry Software	Advertising
8	Internet Department Stores	Advertising
9	Automotive Classifieds and Directories Media/Sites	Advertising
10	Sales Force Automation (SFA) Software	Advertising
11	Western Europe Mixed Telecommunications Services	Advertising
12	Marketing and Advertising Agencies and Networks	Advertising
13	Design, Integration and Implementation Consulting	Advertising
14	Online Marketing and Advertising Support Services	Advertising
15	Customer Service Software	Advertising
16	Home and Office Multimedia Software	Advertising
17	General Publishing	Content Production And Broadcasting
18	Other Petroleum Products	Content Production And Broadcasting
19	Radio Broadcasting	Content Production And Broadcasting
20	Wireless Infrastructure Services	Content Production And Broadcasting
21	Other Classifieds and Directories Media and Sites	Content Production And Broadcasting
22	Media Download and Streaming Digital Content Sites	Content Production And Broadcasting
23	Television Stations	Content Production And Broadcasting
24	Computer Aided Design (CAD) Software	Content Production And Broadcasting
25	Western Europe Wireless Telecom Services	Content Production And Broadcasting
26	Newspapers	Content Production And Broadcasting
27	Construction and Mining Machinery Distributors	Content Production And Broadcasting
28	Primary and Secondary Education	Content Production And Broadcasting
29	Motion Picture Production	Content Production And Broadcasting

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30	United States Satellite Services	Content Production And Broadcasting
31	Global Mixed TV Cable and Broadcast Networks	Content Production And Broadcasting
32	Toy, Game, Hobby and Musical Instrument Products	Content Production And Broadcasting
33	Multi-type Specialty Engineering Contractors	Content Production And Broadcasting
34	Educational Support Services	Content Production And Broadcasting
35	General Communications Equipment	Content Production And Broadcasting
36	Music	Content Production And Broadcasting
37	International TV Cable and Broadcast Networks	Content Production And Broadcasting
38	Performing Arts and Exhibitions	Content Production And Broadcasting
39	United States Video and Television Services	Content Production And Broadcasting
40	Canada Wireless Telecommunication Services	Content Production And Broadcasting
41	Canada Wireline Telecommunication Services	Content Production And Broadcasting
42	China Mixed Telecommunications Services	Content Production And Broadcasting
43	US TV Cable and Broadcast Networks	Content Production And Broadcasting
44	General Professional Content Providers and Sites	Content Production And Broadcasting
45	General Entertainment Content Providers and Sites	Content Production And Broadcasting
46	Sports Teams and Sports Entertainment	Content Production And Broadcasting
47	United States Wireline Data Services	Content Production And Broadcasting
48	Console Games Software	Gaming
49	Electronic Payment Processing	Gaming
50	Diversified IT Infrastructure Software	Gaming
51	Electronic Gaming/Entertainment Electronics Makers	Gaming
52	Handheld and Smart Phone Games Software	Gaming
53	Online Game Websites and Software	Gaming
54	Electronic Gaming Equipment	Gaming
55	Computer and Software Stores	Gaming
56	Multi-Type Games Software	Gaming
57	Web Search Sites and Software	Gaming
58	Marketing CRM Software	Gaming
59	Data Center Graphics Accelerator/Controller	Gaming
60	General Information and News Media and Sites	Social Media, Streaming and Podcasting
61	Communication and Collaboration Content Sites	Social Media, Streaming and Podcasting
62	Smart Phone Manufacturing	Social Media, Streaming and Podcasting

The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
Market capitalization ranking screening:

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Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 100 highest capitalization stocks using an iterative process that seeks to maintain the following conditions:

Thematic Diversification Criterion:
Constituents are classified by sub-theme. For each sub-theme, the number of companies must be proportional to that sub-theme's weight within the Selection universe[38].

Currency Diversification Criterion:
For any given currency included in the eligible currency table defined in Step 1, the number of constituents denominated in that currency must not exceed 50% of the total number of index constituents[39].

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[38]A company is classified into a specific sub-theme based on its aggregated RBICS sector revenue exposure to that sub-theme. If a company has aggregated RBICS sector revenue exposure to more than one sub-theme, it is assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.
If the calculated number of companies for a given sub-theme is greater than 0 but less than 1, it is rounded up to 1; otherwise, it is rounded to the nearest integer.

After application of the Currency Diversification Criterion, if the total number of selected constituents deviates from 100, the shortfall or excess is corrected as follows:

- **In the case of a shortfall**, missing constituents are added in descending order of market capitalization. Additions are first drawn from the sub-theme with the highest number of companies in the Selection universe. If no eligible companies are available within that sub-theme, the process is applied sequentially to subthemes with the next highest number of companies in the Selection universe. In the event that the two sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6. If, after considering all sub-themes, no eligible companies are available that satisfy the Currency Diversification Criterion, the maximum currency concentration threshold is increased in increments of 5 percentage points, and the process is repeated until a feasible solution is obtained. If the target number of constituents still cannot be reached, the final number of constituents shall equal the total number of eligible companies.

- **In the case of an excess**, constituents are removed in ascending order of market capitalization. Removal starts from the sub-theme with the highest number of companies in the Selection universe. Priority is given to companies that are not current index constituents. If the excess cannot be fully eliminated within that sub-theme, the process is applied sequentially to sub-themes with the next highest number of companies in the Selection universe. In the event that the two sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6. If the excess still cannot be fully eliminated, the process is repeated without regard to current index membership

[39] Removals are carried out in ascending order of market capitalization, irrespective of the sub-theme to which the companies belong. The number of companies to be removed is rounded to the nearest integer.

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Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Cap factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

The capped weights are derived from the initial weights via an iterative process described below:

Step 1:
The companies in the index are sorted by their free-float market capitalization in ascending order, and their initial weight is defined as:

$$w_i = \frac{ffmcap_i}{\sum_{j\ in\ comp\ list}^{N} ffmcap_j}$$

where:
$ffmcap_i$ = the free-float market capitalization of company i based on stock's closing prices of the preceding Thursday.
N = the number of companies in the index

Step 2:
The maximum currency exposure is set at 50% of the Index weight. If this threshold is breached, the currency's weight is capped at 50%, and any excess weight is redistributed among the companies denominated in other currencies in proportion to their initial weights.

Step 3:
A 10% cap is applied to all companies whose weights exceed this threshold. Any excess weight is redistributed pro rata among the remaining companies denominated in the same currency and with weights below 10%. This process is repeated until no companies denominated in that currency exceeds the 10% cap.

Step 4:
Compliance with the 5/40 rule is then verified. If the aggregate weight of companies with individual weights above 5% exceeds 40%, the aggregate weight of such companies is capped at 40%, and the excess weight is redistributed pro rata among the remaining companies in the Index.

If, after Step 4 has been applied, the capping requirements are not satisfied, the weighting process is repeated until a feasible solution is obtained.

If the number of constituents is fewer than 8, the Index shall be equally weighted.

Priority is given to constituents that are not currently part of the index. If the breach cannot be fully resolved through such removals, the process continues without regard to current index membership.

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5.27.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.28. ECPI GLOBAL LIVESTOCK GD INDEX

5.28.1. OVERVIEW

The ECPI Global Livestock GD Index is designed to offer investors exposure to companies best placed to benefit from the global increase in the consumption of food originating from animals.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 845.77 on July 01, 2010

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.28.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

Step 2.
ICB sectors screening:

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Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	20103015	Pharmaceuticals
2	45102010	Farming, Fishing, Ranching & Plantations
3	45102020	Food Products
4	45102030	Fruit & Grain Processing
5	45201010	Food Retailers & Wholesalers

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 1 million EUR are eligible. The threshold is lowered to 800 thousand EUR for current components.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 200 million EUR are eligible. The threshold is lowered to 160 million EUR for current components.

Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:

- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Step 7.
RBICS sectors screening:

For this purpose the screens are based on four sub-themes.

For each sub-theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the sub-theme. Only companies with a revenue exposure of 30% or higher are selected. The threshold is lowered to 25% for current components.

Below the associated RBICS sectors and the related sub-themes:

Nr.	L6_name	Sub_theme
1	Diversified Biopharmaceuticals	Pharmaceutical
2	Other Immunology Biopharmaceuticals	Pharmaceutical
3	Other Oncology Biopharmaceuticals	Pharmaceutical
4	Veterinary Pharmaceuticals	Pharmaceutical
5	Type 2 Diabetes Biopharmaceuticals	Pharmaceutical
6	Crop Processing	Farming
7	Seafood Processors	Farming
8	Sweets and Snacks Production	Food products
9	Beef Production	Food products
10	Coffee, Tea and Cocoa Production	Food products
11	Dairy Products Production	Food products
12	Juices, Soft Drinks and Energy Drinks Production	Food products
13	General Food Manufacturing and Processing	Food products
14	Beef, Pork and Other Meats Production	Food products
15	Natural Flavors and Other Food Additives Makers	Food products
16	Dry and Shelf-Stable Meals Production	Food products
17	Chicken Meat Production	Food products
18	Asia/Pacific Supermarkets	Food wholesalers
19	United States Supermarkets	Food wholesalers
20	Americas (excluding the US) Supermarkets	Food wholesalers
21	Europe Supermarkets	Food wholesalers
22	Home Centers and Hardware Stores	Food wholesalers

23	Warehouse Club Stores and Superstores	Food wholesalers

The remaining companies, after Step 7 is applied, define the **Selection universe.**

Step 8.
Market capitalization ranking screening:
Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date, and the 35 highest capitalization stocks define the ECPI Global Livestock GD Equity Index constituents.

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.28.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.29. ECPI GLOBAL LONGEVITY WINNERS INDEX

5.29.1. OVERVIEW

The ECPI Global Longevity Winners Index is designed to offer investors exposure to listed companies in Global developed markets, characterized by a positive ESG profile and that are the best placed to grasp the benefits deriving from life expectancy increase and aging population.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 1000 on July 1, 2003

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.29.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. 6- month Average Daily Traded Value in EUR
iii. Market capitalization in EUR
iv. RBICS sector Classification

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:

- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

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Step 2.
Liquidity screening:
- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold is lowered to 4 million EUR for current components.

Step 3.
Market capitalization screening:
- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold is lowered to 400 million EUR for current components.

Step 4.
Multiple share lines screening:
- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

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Step 6.
RBICS sectors screening:

Companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the theme. Only companies with a revenue exposure of 15% or higher are selected. The threshold is lowered to 10% for current components.

Below the associated RBICS sectors to the theme:

Nr.	L6_name	Sub_theme
1	Cosmetics Manufacturing	Consumer
2	Ocean-Going Cruise Lines	Consumer
3	Bottled Water Manufacturing	Consumer
4	Pet Food Manufacturing	Consumer
5	Household Cleaning Products	Consumer
6	Full Service Hotels and Resorts	Consumer
7	Absorbent Products Manufacturing	Consumer
8	Skin Care Products	Consumer
9	Hair Care Products	Consumer
10	Mixed-Type Hotels, Motels and Resorts	Consumer
11	Sauces, Dressings and Food Oils Production	Consumer
12	Adhesives and Sealants Manufacturing	Consumer
13	General Personal Care and Cleaning Products Makers	Consumer
14	Western Europe Banks	Financial
15	Multinational Investment Banking Companies	Financial
16	Diversified Life and Health Insurance	Financial
17	Diversified United States Commercial Banks	Financial
18	Life Insurance	Financial
19	Private Equity and Venture Capital Fund Managers	Financial
20	Securities Sales and Trading Services	Financial
21	United States Northeast Commercial Banks	Financial
22	Australia and New Zealand Banks	Financial
23	Eastern Europe Banks	Financial
24	Europe Banks	Financial
25	Diabetes Home Monitoring Devices	Pharma and Medical
26	Type 1 Diabetes Biopharmaceuticals	Pharma and Medical
27	Neurology Biopharmaceuticals	Pharma and Medical
28	General Laboratory Equipment	Pharma and Medical
29	Other Oncology Biopharmaceuticals	Pharma and Medical
30	Cardiology Surgical Devices	Pharma and Medical
31	General Clinical Diagnostics Devices	Pharma and Medical

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32	Medicare Managed Care	Pharma and Medical
33	Other Health Plans	Pharma and Medical
34	Weight Management Biopharmaceuticals	Pharma and Medical
35	Medicaid Managed Care	Pharma and Medical
36	Diversified Bioanalytical Instruments	Pharma and Medical
37	Hematological Oncology Biopharmaceuticals	Pharma and Medical
38	Autoimmune Disorders Biopharmaceuticals	Pharma and Medical
39	Type 2 Diabetes Biopharmaceuticals	Pharma and Medical
40	General and Acute Hospitals	Real Estate
41	Assisted Living	Real Estate
42	Multiple Industry-Specific Software	Technology and Industrial

The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 40 highest capitalization stocks under the diversification constraint specified below:

Sub-theme Diversification Criterion:
For each sub-theme, the number of companies must be proportional to the weight of that sub-theme within the Selection universe[40].

[40] If a company has revenue exposure to more than one sub-theme, it will be assigned to the sub-theme with the highest aggregated RBICS sector revenue exposure. In case of equal exposure across sub-themes, the company is assigned to the sub-theme with the lowest number of companies in the Selection Universe.

If the calculated number of companies for a given sub-theme is greater than 0 but less than 1, it is rounded up to 1; otherwise, it is rounded to the nearest integer. If, due to rounding, the total number of constituents deviates from 40, the shortfall or excess is corrected as follows:

- **In the case of a shortfall**, missing constituents are added in descending order of market capitalization. Additions are first drawn from the sub-theme with the highest number of companies. If no eligible companies are available within that sub-theme, the process is applied sequentially to sub-themes with the next highest number of companies. In the event that two or more sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6.

- **In the case of an excess**, constituents are removed in ascending order of market capitalization. Removal starts from the sub-theme with the highest number of companies. Priority is given to companies that are not current index constituents. If the excess cannot be fully eliminated within that sub-theme, the process is applied sequentially to sub-themes with the next highest number of

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Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.29.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

companies. If the excess still cannot be fully eliminated, the process is repeated without regard to current index membership. In the event that two or more sub-themes share the highest number of companies in the Selection universe, priority is assigned to the sub-theme appearing first in the list of sub-themes as defined in the table in Step 6.

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5.30. ECPI GLOBAL MEGATREND 100 INDEX

5.30.1. OVERVIEW

The ECPI Global Megatrend 100 Index is designed to offer investors exposure to securities within investment themes that cut across traditional industry definitions and geographic boundaries. The Macro Megatrends represent the main social, environmental and demographic changes that will impact mankind in the coming decades.

Universe: The index universe consists of all stocks that are constituents of the ECPI thematic equity indices.

Weighting scheme: The index is equally weighted.

Base value and date: 1000 on January 1, 2008

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.30.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. 6- month Average Daily Traded Value in EUR
iii. Market capitalization in EUR

If any of the fields i), ii), and iii) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

<u>Step 1.</u>
Currency of denomination screening:
Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

<u>Step 2.</u>
Liquidity screening:

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- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible.

Step 3.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 3 billion EUR are eligible.

Step 4.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 5.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:

- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:

- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Step 6.
ICB Industry Diversification Selection:
Companies from the Eligible universe are classified by Industry according to the Industry Classification Benchmark (ICB). Within each ICB Industry, companies are ranked in descending order by market capitalization as of the review cut-off date. The highest-ranked companies are

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selected, subject to a maximum ICB Industry concentration threshold of 20% of the target number of index constituents (100)[41].

The companies remaining following the application of Step 6 define the **Selection Universe**.

Step 7.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 100 highest capitalization stocks using an iterative process that seeks to maintain the following condition:

Currency Diversification Criterion:
Constituents are classified into the eligible currency groups defined in Step 1: North America (USD, CAD), Europe (EUR), and Asia Pacific (AUD, HKD, NZD, SGD). A minimum of 50%, 25%, and 10% of index constituents shall be allocated to the North America, Europe, and Asia Pacific currency groups, respectively[42].

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company i.

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[41] If the resulting number of constituents is less than 100, the maximum ICB Industry concentration threshold shall be increased in increments of 1 percentage point and Step 6 is repeated until the target number of constituents is reached. If the target number of constituents still cannot be achieved, the number of index constituents equals the total number of eligible companies.

[42] If the minimum target number of constituents for a given currency group cannot be achieved, the corresponding threshold shall be reduced in increments of 1 percentage point. Threshold adjustments shall be applied individually to each currency group, while the thresholds of all other currency groups remain unchanged. If the target number of final constituents cannot be achieved, the shortfall is filled by selecting additional companies in descending order of market capitalization from the Selection universe. If the target number of constituents still cannot be achieved, the number of index constituents equals the total number of eligible companies.

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p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.30.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent’s weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.31. ECPI GLOBAL RENEWABLE ENERGY LIQUID INDEX

5.31.1. OVERVIEW

The ECPI Global Renewable Energy Liquid Index is designed to offer investors exposure to global companies that aim at providing near term solutions to global warming while offsetting the longer-term impacts of climate change through renewable energy, alternative fuels, clean technology and efficiency.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 931.53 on July 1, 2010

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.31.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:
- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

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Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Sectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	101020	Technology Hardware & Equipment
2	351010	Real Estate Investment & Services
3	401010	Automobiles & Parts
4	501010	Construction & Materials
5	502020	Electronic & Electrical Equipment
6	502030	General Industrials
7	551020	Industrial Metals & Mining
8	552010	Chemicals
9	601020	Renewable Energy
10	651010	Electricity
11	651020	Gas, Water & Multi-utilities

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 10 million EUR are eligible. The threshold for current components is lowered to 8 million EUR.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 1 billion EUR are eligible. The threshold for current components is lowered to 800 million EUR.

Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program,

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white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Step 7.
RBICS sectors screening:
Companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the theme. Only companies with a revenue exposure of 20% or higher are selected. The threshold is lowered to 15% for current components.

Below the associated RBICS sectors to the theme:

Nr.	L6_name
1	Diversified Industrial Gas Manufacturing
2	Water Treatment Agents Manufacturing
3	Mixed Specialty and Commodity Chemical Makers
4	General Textiles Makers
5	Natural Gas Infrastructure Construction
6	Alternative Energy Infrastructure Construction
7	Electricity Infrastructure Construction
8	Europe Natural Gas Utilities
9	Latin America Mixed Wholesale Power
10	Europe, Middle East and Africa Electric Utilities
11	Europe Wind Wholesale Power
12	Europe Mixed Alternative Wholesale Power
13	United States Northeast Electric Utilities
14	Other Automation Support Product Manufacturing
15	Utility Meter Manufacturing
16	Rail Equipment Manufacturers
17	Photovoltaic Wafers

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18	Photovoltaic and Solar Cells and Systems Providers
19	Wind Energy Equipment Manufacturing
20	Material Handling/Conveyor Equipment Manufacturing
21	Private Equity and Venture Capital Companies
22	Power Module and Subassembly Electronic Components
23	Image Sensor and Image Capture Semiconductors

The remaining companies, after Step 7 is applied, define the **Selection universe.**

Step 8.
Market capitalization ranking screening:
Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 40 highest capitalization stocks under the diversification constraint specified below:

Sector Diversification Criterion:
For each ICB sector, the number of companies must be proportional to that sector's weight within the selection universe, subject to a maximum sector concentration of 30%[43].

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

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[43] If the calculated number of companies for a given ICB sector is greater than 0 but less than 1, it is rounded up to 1; otherwise, it is rounded to the nearest integer.
If, due to rounding, the total number of constituents deviates from 40, the shortfall or excess is corrected as follows:

- **In the case of a shortfall**, missing constituents are added in descending order of market capitalization. Additions are first drawn from the ICB sector with the highest number of companies. If no eligible companies are available within that sector, the process is applied sequentially to sectors with the next highest number of companies. In case of ties, priority is given to the sector with the lowest ICB sector code.

- **In the case of an excess,** constituents are removed in ascending order of market capitalization. Removal starts from the ICB sector with the highest number of companies. Priority is given to companies that are not current index constituents. If the excess cannot be fully eliminated within that sector, the process is applied sequentially to sectors with the next highest number of companies. If the excess still cannot be fully eliminated, the process is repeated without regard to current index membership. In case of ties, priority is given to the sector with the lowest ICB sector code.

If no eligible constituents are available across all ICB sectors, the final number of constituents equals the total number of eligible constituents.

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Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company i.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.31.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.32. ECPI GLOBAL SCIENCE FOR LIFE INDEX

5.32.1. OVERVIEW

The ECPI Global Science for Life Index is designed to offer investors exposure to companies active in the fields of oncology, neuroscience, cardiology, science and education, healthy nutrition and longevity. The Index selects companies best placed to seize the opportunities arising from the growing need for and importance of:

- Early diagnosis and treatment of oncological, neurological and cardiovascular diseases.
- Healthy nutrition for disease prevention.
- Scientific communication and education.
- Facilities and services for an aging population.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 1000 on January 1, 2007

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.32.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR

If any of the fields i), ii), iii) and iv) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

Step 1.
Currency of denomination screening:

- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

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Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark (ICB) belongs to the following Subsectors are eligible:

Nr.	ICB Subsector Code	ICB Subsector
1	20101010	Health Care Facilities
2	20101020	Health Care Management Services
3	20101025	Health Care Services
4	20102010	Medical Equipment
5	20102015	Medical Supplies
6	20102020	Medical Services
7	20103010	Biotechnology
8	20103015	Pharmaceuticals
9	40201010	Education Services
10	45102010	Farming, Fishing, Ranching & Plantations
11	45102020	Food Products
12	45102030	Fruit & Grain Processing
13	45201015	Drug Retailers
14	45201020	Personal Products
15	50202025	Electronic Equipment: Gauges & Meters

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold is lowered to 4 million EUR for current components.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 3 billion EUR are eligible. The threshold is lowered to 2.4 billion EUR for current components.

Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6 month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of 'D-' are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS ESG identifies companies as 'Red', if they fail to respect established

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norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:
- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:
- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The remaining companies, after Step 6 is applied, define the **Selection universe.**

Step 7.
Market capitalization ranking screening:

Companies from the Selection universe are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 100 highest capitalization stocks under the diversification constraint specified below:

Sector Diversification Criterion:
Constituents are first classified according to the following ICB industries:

Nr.	ICB Industry Code	ICB Industry
1	40	Consumer Discretionary
2	45	Consumer Staples
3	20	Health Care
4	50	Industrials

The number of selected companies classified within a single ICB industry must not exceed 75% of the total number of Index constituents (i.e., 75 companies).

If after the application of the Sector Diversification Criterion the number of constituents is less than 100, the final number of constituents shall equal the total number of eligible companies.

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Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

5.32.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

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5.33. ECPI ROBOTICS & ARTIFICIAL INTELLIGENCE INDEX

5.33.1. OVERVIEW

The ECPI Robotics & Artificial Intelligence Index is designed to offer investors exposure to companies that are best positioned to benefit from advances in robotics, automation, and artificial intelligence.

STOXX uses FactSet's Revere (RBICS) granular data for a detailed breakdown of the revenue sources of the eligible companies.

Universe: The index universe is defined as all stocks from the STOXX World AC Universal All Cap Index.

Weighting scheme: The index is equally weighted.

Base value and date: 1000 on July 19, 2013

Index types and currencies: price, net return and gross return in EUR

Dissemination calendar: STOXX Global calendar

5.33.2. INDEX REVIEW

Selection: All securities in the universe are screened for the below information at the review cut-off date:

i. Denominated Currency
ii. ICB Industry Classification
iii. 6- month Average Daily Traded Value in EUR
iv. Market capitalization in EUR
v. RBICS sector Classification

If any of the fields i), ii), iii), iv) and v) above have missing information for a stock, then that company is excluded from the selection process.

The selection process consists of the following steps in the order they are listed:

<u>Step 1.</u>
Currency of denomination screening:

- Only constituents denominated in one of the currencies listed below are eligible:

Currency Table			
AUD	EUR	JPY	SGD
CAD	GBP	NOK	USD
CHF	HKD	NZD	
DKK	ILS	SEK	

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Step 2.
ICB sectors screening:
Only constituents whose Industry Classification Benchmark belongs to the following ICB Industry are eligible:

Nr.	ICB Industry Code	ICB Industry
1	10	Technology
2	15	Telecommunications
3	20	Health Care
4	40	Consumer Discretionary
5	50	Industrial
6	55	Basic Materials

Step 3.
Liquidity screening:

- Only constituents whose 6-months average daily traded value (ADTV) in EUR is greater than or equal to 5 million EUR are eligible. The threshold for current components is lowered to 4 million EUR.

Step 4.
Market capitalization screening:

- Only constituents whose free-float market capitalization is greater than or equal to 500 million EUR are eligible. The threshold for current components is lowered to 400 million EUR.

Step 5.
Multiple share lines screening:

- In case a company is present with multiple listings and/or DR lines and/or multiple share classes, only the most liquid line, as measured by the 6-month ADTV in EUR, is eligible.

Step 6.
ISS ESG screening:

ESG Rating: Companies are assessed according to their ISS ESG rating; those with a rating of ‘D-’ are excluded.

Norm Based Screening: Companies are assessed against their adherence to international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as ‘Red’ are excluded. ISS ESG identifies companies as ‘Red’, if they fail to respect established norms and where the issue remains unaddressed. If there is no data for a company, that name is excluded.

Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS ESG. The following weapons are considered controversial: anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium program, white phosphorus, and nuclear weapons (including Non-NPT). ISS ESG’s Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business.

Tobacco: STOXX will exclude companies that ISS ESG identifies to have:

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- > 2% Revenues from involvement in the production of tobacco products
- > 2% Revenues from services related to tobacco products
- > 5% Revenues from the wholesale or retail distribution of tobacco products

Coal: STOXX will exclude companies that ISS ESG identifies to have:

- > 5% revenues from involvement in coal mining, including thermal and metallurgical coal.
- > 50% revenues from involvement in the generation of electric power sourced from coal.

Companies with missing data in one or more of the ESG screens above are excluded from the selection.

The companies that pass all the above screens define the **Eligible universe.**

Step 7.
RBICS sectors screening:
For this purpose the screens are based on the two themes; Robotics, Artificial Intelligence.

For each theme, companies from the Eligible universe are screened for their revenue exposure to the aggregated RBICS sectors related to the theme. Only companies that meet the Min revenue threshold of their respective theme are selected.

Below the associated RBICS sectors and themes:

Nr	RBICS SECTOR	Theme	Min revenue Threshold
1	General Factory Automation Makers	Robotics	15%
2	Surgical Robotic Systems	Robotics	
3	Other Interconnect Components	Robotics	
4	Agriculture and Farming Machinery Manufacturing	Robotics	
5	Industrial Robots and Robotic Assembly Line Makers	Robotics	
6	Other Communications Semiconductors	Robotics	
7	Air, Liquid and Gas Control Equipment Products	Robotics	
8	RF Analog and Mixed Signal Semiconductors	Robotics	
9	Other Medical Supplies	Robotics	
10	Semiconductor Foundry Services	Robotics	
11	Computer Aided Design (CAD) Software	Robotics	
12	Test, Measurement and Metrology Equipment Makers	Robotics	
13	Asset Management Software	Robotics	
14	Wind Energy Equipment Manufacturing	Robotics	
15	IC-Level Intellectual Property Software Libraries	Robotics	
16	Automotive Maintenance and Repair Services	Robotics	
17	Mixed Electric Motors and Motion Control Products	Robotics	
18	Other Automation Support Product Manufacturing	Robotics	
19	Mining and Excavation Equipment Manufacturing	Robotics	

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20	Other Front End Processing Equipment Makers	Robotics	
21	Lasers and Optical Instrument Manufacturing	Robotics	
22	Monitoring and Control Sensor/Instrument Products	Robotics	
23	General Plastic Containers/Components Makers	Robotics	
24	Data Center Graphics Accelerator/Controller	Artificial Intelligence	
25	Web Search Sites and Software	Artificial Intelligence	
26	General Automotive Semiconductors	Artificial Intelligence	
27	Programmable Logic Device Semiconductors	Artificial Intelligence	
28	Volatile Memory Semiconductors	Artificial Intelligence	
29	IC-Level Electronic Design Software	Artificial Intelligence	
30	Diversified Enterprise Resource Planning Software	Artificial Intelligence	
31	Other Memory Semiconductors	Artificial Intelligence	
32	Smart Phone Manufacturing	Artificial Intelligence	
33	Productivity Software	Artificial Intelligence	30%
34	Media and Entertainment Industry Software	Artificial Intelligence	
35	Insurance Software	Artificial Intelligence	
36	General Enterprise Management Software	Artificial Intelligence	
37	Communication and Collaboration Content Sites	Artificial Intelligence	
38	General Entertainment Content Providers and Sites	Artificial Intelligence	
39	Online Marketing and Advertising Support Services	Artificial Intelligence	
40	Diversified Hosting Services	Artificial Intelligence	
41	Customer Service Software	Artificial Intelligence	
42	Microprocessor (MPU) Semiconductors	Artificial Intelligence	
43	Carrier Core (Backbone) Equipment	Artificial Intelligence	

For current components the thresholds are lowered to 10% for Robotics and 25% for Artificial Intelligence respectively.

Step 8.
Market capitalization ranking screening:

The remaining companies, after Step 7 is applied, are ranked in descending order by market capitalization as of the review cut-off date.
The index selects the first 50 highest capitalization stocks under the diversification constraints specified below:

Thematic Diversification Criterion:
Companies are selected based on the following rule[44]:

[44] If a company has aggregated RBICS sectors revenue exposure to both themes, it will be assigned to the theme with the higher aggregated RBICS sectors revenue exposure. In case of equal exposure to both themes, the company is assigned to the Artificial Intelligence theme.

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- 20 companies belonging to Artificial Intelligence.
- 30 companies belonging to Robotics.

Sector Diversification Criterion:
For each theme, the number of companies belonging to a certain ICB industry must be proportional to that industry's weight within the theme[45].

Review frequency: The index composition is reviewed semiannually in June and December. The review cut-off date for the underlying data is the last dissemination day of the month preceding the review month of the index.

Weighting cap factors: Weightings factors are calculated semi-annually in June and December. They are published on the second Friday of each of those months and based on the stock's closing prices of the preceding Thursday.

Weighting cap factor calculation:

$$wcf_i = \frac{ew_i}{p_i} x100{,}000{,}000{,}000$$

rounded to the closest integer and where:

ew_i represents the equal weight assigned to company *i*.
p_i = close price in EUR of company i on the Thursday preceding the second Friday of the review month
wcf_i = weighting cap factor of company i.

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[45] The industry weight is calculated based on the remaining companies after the application of Step 7. If the calculated number of companies for a given industry is greater than 0 but less than 1, it is rounded up to 1; otherwise, it is rounded to the nearest integer. If, due to rounding, the total number of constituents deviates from 20 and 30 for Artificial intelligence and Robotics theme respectively, the shortfall or excess is corrected as follows:

- **In the case of a shortfall**, for each theme, missing constituents are added in descending order of market capitalization. Additions are first drawn from the ICB industry with the highest number of companies. If no eligible companies are available within that industry, the process is applied sequentially to industries with the next highest number of companies. In case of ties, priority is given to the industry with the lowest ICB industry code.

- **In the case of an excess,** for each theme, constituents are removed in ascending order of market capitalization. Removal starts from the ICB industry with the highest number of companies. Priority is given to companies that are not current index constituents. If the excess cannot be fully eliminated within that industry, the process is applied sequentially to industries with the next highest number of companies. If the excess still cannot be fully eliminated, the process is repeated without regard to current index membership. In case of ties, priority is given to the industry with the lowest ICB industry code.

5.33.3. ONGOING MAINTENANCE

Replacements: Stocks deleted from the STOXX World AC Universal All Cap Index are not replaced.

Fast exit: On a monthly basis, in case a company which is an index constituent fails the "ESG screening" assessment, the respective constituent will be deleted from the index. The deletion will take place two dissemination days after the announcement, i.e. at the open of the 3rd dissemination day. The constituent's weight will be distributed among the remaining constituents.
To mitigate turnover, a fast exit will not be performed in the index review months (June, December), instead such constituents will be reviewed as part of the semi-annual index review.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently.

Mergers and takeovers: All components are maintained for corporate actions as outlined in the STOXX Calculation Guide available on stoxx.com.

6. CHANGES TO THE GUIDE

6.1. HISTORY OF CHANGES TO THE GUIDEBOOK

August 2026: Creation of the ECPI Equity Indices Methodology Guide replacing the following index methodology guides as of December 21, 2026: ECPI All-World ESG, ECPI Asian Infrastructure, ECPI Children's Rights Leaders, ECPI China Consumption Tradable, ECPI Circular Economy Leaders, ECPI Digital Revolution ESG, ECPI Emerging Markets ESG, ECPI EMU Ethical, ECPI Global Agriculture Liquid, ECPI Global Blue Gold GD, ECPI Global Carbon Liquid, ECPI Global Clean Energy, ECPI Global Climate Change Liquid, ECPI Global Commodity GD, ECPI Global Developed ESG Best in Class, ECPI Global Eco Real Estate & Building Liquid, ECPI Global ESG Agri-Business, ECPI Global ESG Blue Economy, ECPI Global ESG Cybersecurity, ECPI Global ESG Cybersecurity & Big Data, ECPI Global ESG Future Mobility, ECPI Global ESG Gender Equality, ECPI Global ESG Health Care Innovation, ECPI Global ESG Healthcare, ECPI Global ESG Hydrogen Economy, ECPI Global ESG Infrastructure, ECPI Global ESG Media Economy, ECPI Global ESG Medical Tech, ECPI Global ESG MultiTrend, ECPI Global ESG Recovery, ECPI Global ESG Silver Economy, ECPI Global ESG Smart Cities, ECPI Global ESG Sustainable Luxury, ECPI Global ESG Technology, ECPI Global ESG Trend Media, ECPI Global Ethical, ECPI Global Livestock GD, ECPI Global Longevity Winners, ECPI Global Megatrend 100, ECPI Global Renewable Energy Liquid, ECPI Global Science for Life, ECPI Robotics and Artificial Intelligence, ECPI World ESG Equity

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