

ECPI GLOBAL ESG TREND MEDIA INDEX

RULE BOOK

February 2026
Version 3.0.1

ECPI Srl is part of STOXX

MARKET REALTY

The ECPI Global ESG Trend Media Equity Index is a thematic equity index designed to offer investors exposure to listed companies in Global Developed Markets, characterized by a positive ESG profile and that maintain an active role in activities such as filmmaking, news production, print and online publishing, video-on-demand streaming services, and television and radio broadcasting, e-gaming and entertainment, advertisement, and related technologies.

The ECPI Global ESG Trend Media Equity Index shares the same constituents as its parent index, the ECPI Global ESG Media Economy Equity Index (GALPHMEP), while applying an alternative weighting methodology.

INDEX FAMILY IDENTIFIERS

BLOOMBERG TICKER	REFINITIV RIC	INDEX NAME
GALPHTMP Index	.GALPHTMP	ECPI Global ESG Trend Media Price Index
GALPHTMR Index	.GALPHTMR	ECPI Global ESG Trend Media Total Return Index
GALPHTMN Index	.GALPHTMN	ECPI Global ESG Trend Media Net Return Index

INDEX REBALANCING

Semi-Annually, on the Selection Date immediately preceding the relevant Effective Rebalance Date, index constituents are selected in accordance with the index eligibility criteria as new constituents of the index in order to ensure market representation. If the review day falls on a holiday, the subsequent working day will be considered.

REBALANCING TIMETABLE		
TIME REFERENCE	ACTION	WHEN
T ₀	Selection Date of the new constituents	1st Friday of Jan, Jul
T ₁	Equal Weight Reference Date	3rd Monday of Jan, Jul
T ₂	Proforma Period	4 days of Proforma, starting 3rd Monday of Jan, Jul
T ₃	Effective Rebalance Date: the new index is effective	3rd Friday (closing) of Jan, Jul

EQUITY UNIVERSE

Every six months ECPI reviews the index constituents to ensure correct market representation.

ECPI has identified 4 clusters of companies as being best positioned to foster and benefit from the global media economy industry:

- **CONTENT PRODUCTION AND BROADCASTING:** Includes companies involved in the making of a motion picture, television show, video, commercial, Internet video, or other viewable programming provided to viewers via a movie theater or transmitted through broadcast radio wave, cable, satellite, wireless, or Internet
- **SOCIAL MEDIA, STREAMING AND PODCASTING:** the cluster includes company that provide search engines, social media platforms, Networking, Streaming platforms and video on demand, Music and podcasting streaming
- **GAMING & E-SPORTS:** companies exposed to the video game industry encompasses companies involved in the development, marketing, and monetization of video games.
- **DIGITAL ADVERTISING & MARKETING:** Includes companies that provide solution for online marketing, Internet advertising, digital advertising or web advertising, search Engine Optimization, Pay-per-Click, Social Media Marketing, Content Marketing, Email Marketing, Mobile Marketing, Marketing Analytics and Affiliate Marketing

To be eligible for inclusion in the ECPI Global ESG Trend Media Index, a stock must satisfy the following criteria (in which case, it will be an “eligible stock”):

Index Initial Universe:

1. It belongs to one of the following four clusters:
 - CONTENT PRODUCTION AND BROADCASTING
 - SOCIAL MEDIA, STREAMING AND PODCASTING
 - GAMING & E SPORTS
 - DIGITAL ADVERTISING & MARKETING
2. It is listed on a Global Developed Market

COUNTRY TABLE			
Australia	Germany	Luxembourg	Sweden
Austria	Greece	Netherlands	Switzerland
Belgium	Hong Kong	New Zealand	United Kingdom
Canada	Ireland	Norway	United States
Denmark	Israel	Portugal	
Finland	Italy	Singapore	
France	Japan	Spain	

3. The issuer of the stock must have a minimum market capitalization of € 500 million.
4. The average daily traded value of the stock over the last 6 months shall be equivalent to a minimum of € 5 million.

ESG Investable Universe:

5. Company has a positive ECPI ESG Rating (from E- to EEE).
6. The following Normative & Controversy Screening is applied:
 - o Companies with a poor ESG profile (ESG Rating = F) are excluded.
 - o Companies involved in structural, repetitive, and severe controversies or violations of the:
 - UN Global Compact
 - UN Guiding Principles on Business and Human Rights (UNGPs)
 - OECD Guidelines for Multinational Enterprises (as far as relevant)
 - ILO Conventionsare excluded.
7. Companies involved in “baseline” controversial activities as defined below are excluded from the Investable Equity Universe:
 - a. **Controversial Weapons** (Cluster Bombs, Antipersonnel Landmines, Nuclear Weapons, Biological Weapons): a company producing controversial weapons is considered “Not Eligible” regardless of the amount of revenues generated by the sale of these products.
 - b. **Tobacco**: a company producing tobacco products or products that are instrumental for the sale of tobacco products, or distributing tobacco products, is considered “Not Eligible” if revenues originated from this business activity are greater than 2% of total sales (threshold considered for “Distributors” is 5%).
 - c. **Coal Extraction**: company involved in the mining of coal is considered “Not Eligible” if revenues originated from this business activity are greater than 5% of total sales.
 - d. **Coal Power Generation**: company involved in coal-based electricity generation is considered “Not Eligible” if revenues originated from this business activity are greater than 50% of total sales.

INDEX SELECTION

The index selects the first 100 highest capitalization stocks under the diversification constraint specified below:

- a) **Thematic Diversification Criteria** – constituents shall be classified by theme (Content Production & Broadcasting; Social Media, Streaming & Podcasting; Gaming & E-Sports; Digital Advertising & Marketing) and selected on the basis of the following rule:

for each theme a number of components is selected coherent with the cluster dimension to which that company belongs to.

b) **Geographic Diversification Criteria** – within each thematic cluster, the maximum exposure to a single Country cannot exceed 50 percent of cluster composition. When 50 percent single Country exposure is reached, the remaining securities are selected from the one belonging to other Countries in descending order of market capitalization.

BUFFER RULE

For all current constituents, a tolerance of 20% is applied to the market capitalization and 6-months daily average value traded limits. Therefore, a constituent will be allowed to remain in the index if it has a minimum market cap of € 400 million and a minimum liquidity of € 4 million.

INDEX WEIGHTING SCHEME

The index is weighted proportionally to the free-float market cap of selected stocks under the following constraints:

- geographic concentration cap, to avoid that the cumulative weight for any single market exceeds 50%, in this case The geographic cap must be determined based on the country of listing of each security.
- single stock cap, to ensure compliance with the UCITS 5/10/40 regulation.

The capped weights are derived from the initial weights via an iterative process described below:

Step 1.

Once the index constituents have been selected, the float market capitalization-based weights are calculated.

Step 2.

Repeat the sub-steps below iteratively until all three following capping constraints are satisfied i.e. (I) 50% geographic cap, (II) 10% single stock Cap and (III) 40% cumulative cap at 5%. Each iteration will start with the weights calculated in the previous iteration.

Sub-Step 2.1.

The maximum geographic exposure is verified not to exceed 50%. If this threshold is breached, the geographic market's weight is capped at 50%, and any excess weight is redistributed among the securities listed in other markets, in proportion to their initial weights.

Sub-Step 2.2.

A 10% cap is applied to all securities whose weights exceed that threshold. Any residual weight is redistributed au prorata among the remaining constituents of the same geography with weights below 10%. This process is repeated until no constituent exceeds the 10% limit.

Sub-Step 2.3.

Compliance with the 5/40 rule is then verified. If the cumulative weight of constituents individually exceeding 5% surpasses 40%, their total weight is capped at 40%, and any excess is re-distributed proportionally among the remaining constituents of the whole index.

Versions

VERSION	EFFECTIVE DATE	CHANGES
3.0.1	06 February 2026	Index Launch

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY

Item 1. Name of the benchmark administrator.	STOXX
Item 2. Type of benchmark or family of benchmarks.	Equity
Item 3. Name of the benchmark or family of benchmarks.	ECPI Global ESG Trend Media Equity
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
<p>Item 5. Where the response to Item 4 is positive, please list below, for each family of benchmarks, those ESG factors that are taken into account in the benchmark methodology, taking into account the ESG factors listed in Annex II to Delegated Regulation (EU) 2020/1816. Please explain how those ESG factors are used for the selection, weighting or exclusion of underlying assets. The ESG factors shall be disclosed at an aggregated weighted average value at the level of the family of benchmarks.</p>	
(a) List of environmental factors considered:	<p>Selection:</p> <ul style="list-style-type: none"> • Overall ECPI ESG Rating must be E- or higher <p>Exclusion:</p> <ul style="list-style-type: none"> • Companies involved in systematic violations of the UN Global Compact are excluded (ESG Rating = F) • Mining of thermal coal, and coking coal; generation of electricity from coal
(b) List of social factors considered:	<p>Selection:</p> <ul style="list-style-type: none"> • Overall ECPI ESG Rating must be E- or higher <p>Exclusion:</p> <ul style="list-style-type: none"> • Companies involved in systematic violations of the UN Global Compact are excluded (ESG Rating = F) • Production of controversial weapons (Nuclear, Biological, Chemical, Cluster Munitions, Mines) and/or their essential components • Production of tobacco, products that contain tobacco
(c) List of governance factors considered:	<p>Selection:</p> <ul style="list-style-type: none"> • Overall ECPI ESG Rating must be E- or higher <p>Exclusion:</p> <ul style="list-style-type: none"> • Companies involved in systematic violations of the UN Global Compact are excluded (ESG Rating = F)
Hyperlink to the information on ESG factors for each benchmark:	https://ecpigroup.com/wp-content/uploads/rules/GALPHTMP_Benchmark_Statement.pdf

Item 7. Data and standards used	
<p>(a) Data input. <i>(i) Describe whether the data are reported, modelled or sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i></p>	<p>Company analyses draw on a range of reliable and publicly available sources to create a transferable, equitable and auditable approach. Where possible, ECPI aims to use objective information that is easily measured and quantified and less subject to bias and opinion. In cases where an indicator is important to capture, but not easily quantifiable, ECPI process works to reduce bias, by identifying clear and unambiguous rules for assigning scores.</p> <p>Sources include:</p> <ul style="list-style-type: none"> • Company annual reports • Company sustainability reports, environmental reports, CSR reports or similar • Company websites • Regulatory data (from the regulators in the country/countries where the company is incorporated and/or listed) • Information providers and search engines • Media and news services (including newsletters from local and international institutions and NGOs). • Screening of company’s participation in international institutions • Screening of company’s certifications • Screening of company’s awards • Thematic websites promoted by international non-profit organizations • Company Investor Relations departments, when necessary. In such cases, we try to obtain written answers in order to be able to store them in the company’s records
<p>(b) Verification and quality of data. <i>Describe how data are verified and how the quality of those data is ensured.</i></p>	<p>The ESG data is sourced externally, from ECPI, the ESG research provider. ECPI delivers ESG scores and ratings information as well as involvement in controversial sectors of activity and an assessment regarding the UNGC principles. For details on ECPI ESG research, please refer to ECPI ESG Methodology Document.</p> <p>The provider has been selected by the Administrator based on an assessment of its existing processes to ensure the reliability and representativeness of the ESG-related data. The data provider has established processes in accordance with accepted and established market standards that ensure the permanent quality and reliability of the ESG-data provided.</p> <p>The verification and quality of data are checked both externally and internally by automated and manual quality assurance processes.</p> <p>The quality assurance process includes:</p> <ul style="list-style-type: none"> • Systematic peer review for all issuers that are newly assessed • Systematic peer review for all significant changes during the annual update • Periodic spot checks for certain high-risk industries/issue areas by research leads • Periodic data comparison with third-party sources, including government and industry databases
<p>(c) Reference standards <i>Describe the international standards used in the benchmark methodology.</i></p>	<p>The rating criteria have been developed in accordance with ICCR’s “Principles for Global Corporate Responsibility: Benchmarks for Measuring Business Performance” and is inspired by the principles developed by International Bodies dedicated to Responsible Investment such as UN Global Compact (www.unglobalcompact.org), the Global Reporting Initiative (www.globalreporting.org) and UN PRI (www.unpri.org).</p>
<p>Date on which information has been last updated and reason for the update:</p>	<p>6 February 2026</p>

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