

EURO STOXX® 50 DVP FUTURES INDEX

Stated objective

The EURO STOXX 50 Dividend Points (DVP) Index aims to create an investable index to get exposure to dividend points. The index measures the performance of a hypothetical portfolio in which an equal amount of one- to five-year EUREX listed futures contracts on the EURO STOXX 50 Dividend Points (DVP) is purchased. The futures contracts are fully collateralized by a daily investment into the EONIA market (Euro OverNight Index Average). The interest earned from this collateralization is reinvested into the futures portfolio on a daily basis.

Key facts

- » Dividends – are considered as one of the main sources of performance in a portfolio in the long term
- » are considered a good hedge against inflation
- » offer some diversification against a pure equity exposure in the long term
- » offer an attractive upside due to a structural imbalance in flows: the longer end of the curve tends to be under net selling pressure coming from the issuance of structured products
- » tend to exhibit lower volatility than equities.

Risk and return figures¹

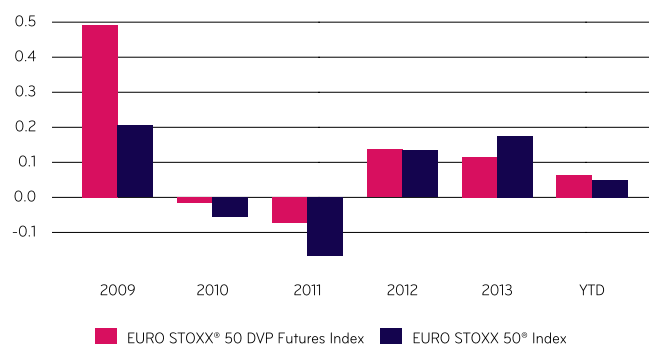
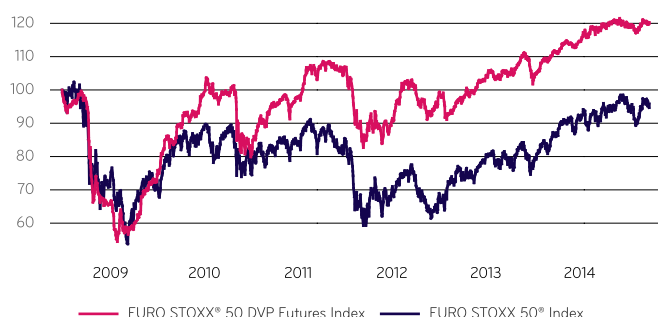
Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX 50 DVP Futures Index	0.9	4.9	8.1	34.0	34.1	11.1	6.5	8.0	10.1	5.9
EURO STOXX 50 Index	1.7	3.8	11.5	48.0	12.3	20.8	4.9	11.2	13.6	2.3

Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio ²				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX 50 DVP Futures Index	5.2	6.5	6.0	9.9	13.1	1.8	-0.8	-0.6	-1.0	-2.0
EURO STOXX 50 Index	13.2	14.2	13.9	19.4	21.5	1.6	0.4	0.7	0.6	0.1

Index to benchmark	Correlation					Tracking error (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX 50 DVP Futures Index	0.8	0.8	0.8	0.8	0.8	9.7	9.4	9.7	13.5	14.2

Index to benchmark	Beta					Annualized information ratio				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX 50 DVP Futures Index	0.1	0.7	0.8	3.6	8.1	0.9	0.0	0.4	0.3	0.1

Performance and annual returns³



¹ For information on data calculation, please refer to STOXX [calculation reference guide](#).

² Based on Euribor1m

³ STOXX data from Jun. 26, 2008 to Sep. 30, 2014

(EUR, price), all data as of Sep. 30, 2014

STRATEGY INDICES

EURO STOXX® 50 DVP FUTURES INDEX

Methodology

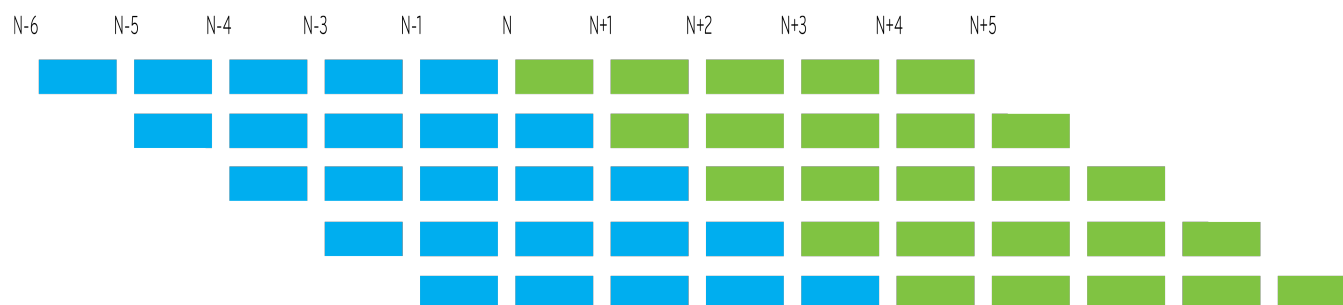
An equal number of five DVP futures contracts, covering the next five annual maturities, constitutes the index. Returns from futures contracts held and their collateralization are reinvested on a daily basis. Once a year in December, when the nearest futures contract in the index expires, a new contract is introduced ensuring five-year maturity coverage.

Version and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Price	EUR	CH0109185402	SX5EDFT	SX5EDFT Index
				.SX5EDFT

Complete list available here: www.stoxx.com/data/vendor_codes.html

Weighting scheme EURO STOXX 50 DVP Futures



N - 6, N - 5, ..., N + 4, N + 5 - December maturity year of the respective DVP future contract

CONTACT DETAILS

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STOXX is part of Deutsche Boerse and SIX

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

