ISTOXX® GLOBAL ESG SELECT 50 RISK CONTROL 10% RV INDEX

Stated objective

The iSTOXX Global ESG Select 50 Risk Control 10% RV indices are designed to control the risk profile of the underlying iSTOXX Global ESG Select 50 Indices. The STOXX Risk Control indices reflect a 10% target volatility strategy. This strategy involves a shift between a risk-free money market investment and a risky portfolio. The allocations of each STOXX Risk Control Indices are determined on the basis of the realized volatility of the underlying index.

Key facts

» Provides steady returns with a much lower level of volatility than the underlying index.

» Based on very liquid instruments: money market and underlying index

» Offers full participation in less risky, booming equity markets while at the same time protecting investors when markets become turbulent.

» Improved risk-return profiles for bull and bear markets.

» Reacts immediately to changes in the prevailing market environment due to daily observation of volatility trigger levels.

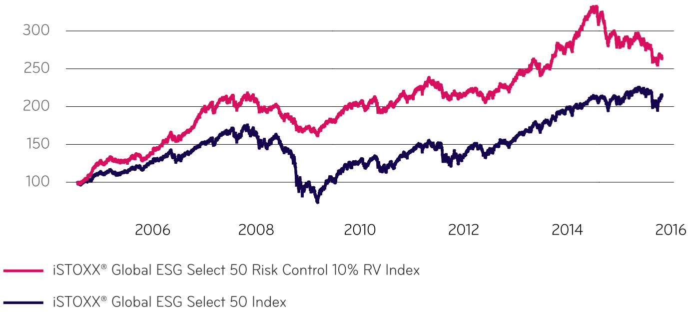
Risk and return figures[1]

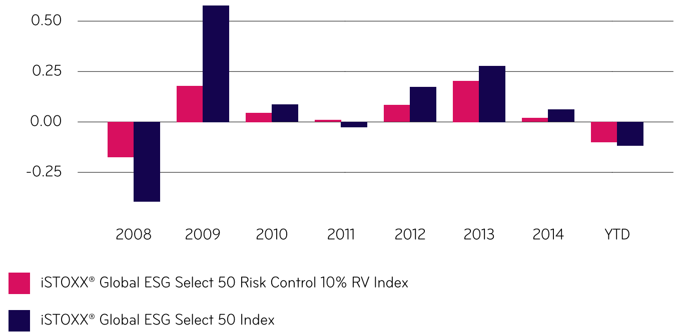
Index returns					Return (%)					Annualized return (%)
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
iSTOXX Global ESG Select 50 Risk Control 10% RV Index	2.5	-8.7	-10.8	16.9	21.5	33.1	-10.1	-10.6	5.2	3.9
iSTOXX Global ESG Select 50 Index	5.8	-10.2	-11.5	29.0	37.3	89.4	-11.8	-11.3	8.7	6.4
Index volatility and risk					**Annualized volatility (%)**					**Annualized Sharpe ratio[2]**
iSTOXX Global ESG Select 50 Risk Control 10% RV Index	8.6	10.7	10.6	10.1	10.0	4.3	-0.6	-0.7	0.0	-2.1
iSTOXX Global ESG Select 50 Index	19.3	16.5	15.8	12.6	16.7	4.3	-0.8	-0.7	0.7	0.3
Index to benchmark					**Correlation**					**Tracking error (%)**
iSTOXX Global ESG Select 50 Risk Control 10% RV Index	0.9	1.0	1.0	1.0	0.9	12.0	6.7	6.2	4.1	8.5
Index to benchmark					**Beta**					**Annualized information ratio**
iSTOXX Global ESG Select 50 Risk Control 10% RV Index	0.1	1.4	1.6	4.7	7.4	3.1	0.2	0.0	0.9	0.4

[1] For information on data calculation, please refer to STOXX calculation reference guide.
[2] Based on Euribor1m

(USD, total return - gr), all data as of Oct. 30, 2015

Performance and annual returns[3]





Methodology

The index portfolio consists of an underlying index (iSTOXX Global ESG Select 50) and an overnight money market investment. A maximum exposure of 150% toward the risky asset is introduced to avoid extreme leveraged positions.

The detailed methodology including the calculation formula can be found in our rulebook: www.stoxx.com/rulebook

Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Total Return - EUR	CH0296289082	SXES1TGR		.SXES1TGR
Total Return - EUR	CH0296289066	SXES1TR		.SXES1TR
Total Return - EUR	CH0296288944	SXES1TP	SXES1TP	.SXES1TP
Total Return - USD	CH0296289116	SXES1TGV		.SXES1TGV
Total Return - USD	CH0296289108	SXES1TV		.SXES1TV
Total Return - USD	CH0296289090	SXES1TL	SXES1TL	.SXES1TL

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Rebalancing: daily
Calculation/distribution	Real-time for the price versions, end of day for the others
Calculation hours	09:00 to 22:30 CET for the real-time versions, 22:30 CET for the others
Base value/base date	100 as of Jul. 20, 2004
History	Available from Jul. 20, 2004
Inception date	Sept. 28, 2015

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

[3] STOXX data from Jul. 21, 2004 to Oct. 30, 2015

(USD, total return - gr), all data as of Oct. 30, 2015

CONTACT DETAILS

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CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

ISTOXX INDICES

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Top 10 Components[4]

Company	Supersector	Country	Weight (%)
SWISS REINSURANCE COMPANY	Insurance	CH	3.12
BCE Inc.	Telecommunications	CA	3.00
Bank of Montreal	Banks	CA	2.79
GAS NATURAL SDG	Utilities	ES	2.76
ZURICH INSURANCE GROUP	Insurance	CH	2.74
ENAGAS	Utilities	ES	2.72
Bank of Nova Scotia	Banks	CA	2.64
Canadian Imperial Bank of Comm	Banks	CA	2.62
UNITED UTILITIES GRP	Utilities	GB	2.47
HCP Inc.	Real Estate	US	2.45

[4] Based on the composition as of Oct. 30, 2015