STOXX® GLOBAL SHARPE RATIO 100 INDEX

Stated objective

The STOXX Sharpe Ratio indices include stocks from their respective benchmark that have the highest Sharpe ratios.

The indices exclude those with low dividend yields and low liquidity, select 50 (100 for the Global version) companies with the highest one-year Sharpe ratios and weights them according to the inverse of their one-year volatility (subject to a 10% cap). To calculate the one-year Sharpe ratio, the GC Pooling 12 months is used as risk-free asset.

Key facts

» First index of its kind

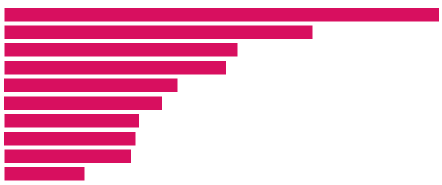
» Simple parameters to determine the selection

» Use transparent risk free rate (GC Pooling 12 months)

Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX Global Sharpe Ratio 100 Index	1,882.6	1,712.9	0.5	0.5	0.9	0.3	1.9	0.6	171.6
STOXX Global 1800 Index	36,630.3	32,684.1	18.2	7.8	600.3	0.9	1.8	0.0	3.1

Supersector weighting (top 10)



Country weighting

Risk and return figures[1]

Index returns					Return (%)					Annualized return (%)
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX Global Sharpe Ratio 100 Index	0.8	0.4	0.4	32.9	53.9	9.2	0.4	0.4	9.7	8.8
STOXX Global 1800 Index	-1.6	0.1	0.1	34.4	48.3	-16.6	0.1	0.1	10.1	8.0
Index volatility and risk					**Annualized volatility (%)**					**Annualized Sharpe ratio[2]**
STOXX Global Sharpe Ratio 100 Index	10.0	11.3	11.3	10.8	13.2	1.1	-0.0	-0.0	0.9	0.6
STOXX Global 1800 Index	13.3	12.8	12.8	10.7	13.7	-1.6	-0.0	-0.0	0.9	0.5
Index to benchmark					**Correlation**					**Tracking error (%)**
STOXX Global Sharpe Ratio 100 Index	0.9	0.8	0.8	0.8	0.9	6.3	6.8	6.8	6.1	6.4
Index to benchmark					**Beta**					**Annualized information ratio**
STOXX Global Sharpe Ratio 100 Index	0.7	0.7	0.7	0.8	0.9	4.9	-0.0	-0.0	-0.1	0.1

[1] For information on data calculation, please refer to STOXX calculation reference guide.
[2] Based on Euribor1m

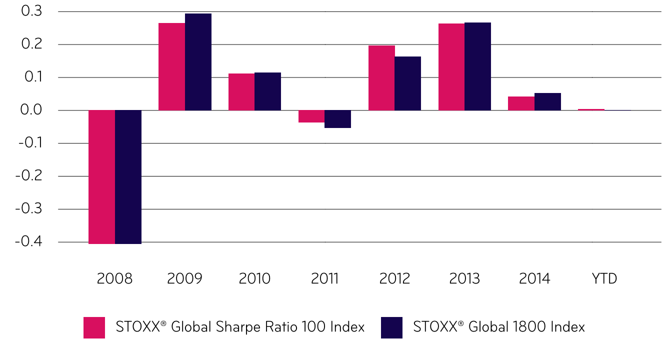
(USD, gross return), all data as of Dec. 31, 2015

STRATEGY INDICES
STOXX® GLOBAL SHARPE RATIO 100 INDEX

Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) [4]	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX Global Sharpe Ratio 100 Index	16.9	16.6	15.6	16.2	2.0	3.4	1.5	20.6
STOXX Global 1800 Index	24.4	16.7	17.5	16.3	0.5	2.4	1.3	13.2

Performance and annual returns[3]



Methodology

Companies that have an average six-month daily traded volume (ADTV) above a 1 million euros (the threshold is 5 million euros for the Global version) and are among the top 20% of dividend payers are eligible for inclusion in the indices. Those 50 companies with the highest one-year Sharpe ratios are included in the indices (100 for the Global version).

Each regional index Europe, North America, Asia/Pacific has 50 components. The Global version has 100. Index components are weighted according to the inverse of their one-year volatility. The indices are reviewed quarterly and components are subject to a 10% cap. The indices are calculated in price, net and gross return versions in euro and US dollars.

All indices use STOXX GC Pooling EUR 12 Months as the risk-free rate. The STOXX GC Pooling index family is based on the Eurex Repo GC Pooling Market and offers a transparent, rules-based, independent alternative to unsecured interbank benchmarks such as LIBOR and EURIBOR/EONIA.

Versions and symbols

Index		ISIN	Symbol	Bloomberg	Reuters
Gross Return	EUR	CH0269069644	SXGSRGR		.SXGSRGR
Net Return	EUR	CH0269119266	SXGSRR		.SXGSRR
Price	EUR	CH0269118763	SXGSRP	SXGSRP INDEX	.SXGSRP
Gross Return	USD	CH0269119076	SXGSRGV		.SXGSRGV
Net Return	USD	CH0269119068	SXGSRV		.SXGSRV
Price	USD	CH0269119050	SXGSRL		.SXGSRL

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts	
Weighting	Inverse of the one-year historical volatility
Cap factor	10% at component level
No. of components	50 for the region versions 100 for the global version
Review frequency	Quarterly (in Mar., Jun., Sep., Dec.)
Calculation/distribution	Price, net return and gross return in EUR and USD
Calculation hours	9:00 to 18:00 CET for the price versions End-of-day for NR and GR (18:00 CET)
Base value/base date	100 as of Mar. 31, 2004
History	Available since Mar. 31, 2004
Inception date	Feb. 18, 2015

[3] STOXX data from Dec. 31, 2004 to Dec. 31, 2015
[4] gr. div. yield is calculated as gr. return index return minus price index return

(USD, gross return), all data as of Dec. 31, 2015

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STRATEGY INDICES

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Top 10 Components[5]

Company	Supersector	Country	Weight (%)
HK ELECTRIC INVESTMENTS	Utilities	HK	1.92
CLP Holdings Ltd.	Utilities	HK	1.64
DIRECT LINE INSURANCE GROUP	Insurance	GB	1.42
AT&T Inc.	Telecommunications	US	1.41
GREENE KING	Travel & Leisure	GB	1.38
BCE Inc.	Telecommunications	CA	1.35
Southern Co.	Utilities	US	1.33
Dominion Resources Inc. (Virgi	Utilities	US	1.31
Consolidated Edison Inc.	Utilities	US	1.27
Costco Wholesale Corp.	Retail	US	1.26

[5] Based on the composition as of Dec. 31, 2015