

ISTOXX® EUROPE VALUE FACTOR MARKET NEUTRAL INDEX

Index description

The iSTOXX Europe Single & Multi Factor Market Neutral indices aim at investing in the iSTOXX Europe Single & Multi Factor Equity indices while holding a short position in the STOXX Europe 600 Futures Roll Index. By doing so, the index extracts the alpha of the strategy while offsetting the market movements.

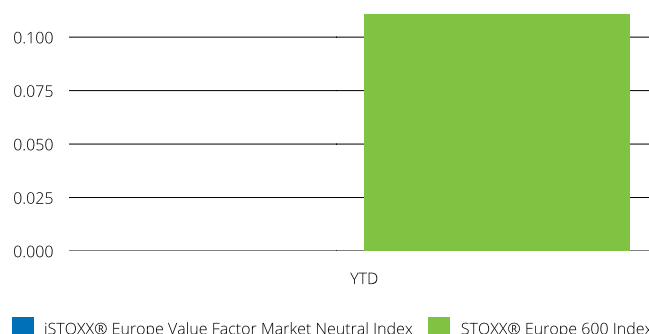
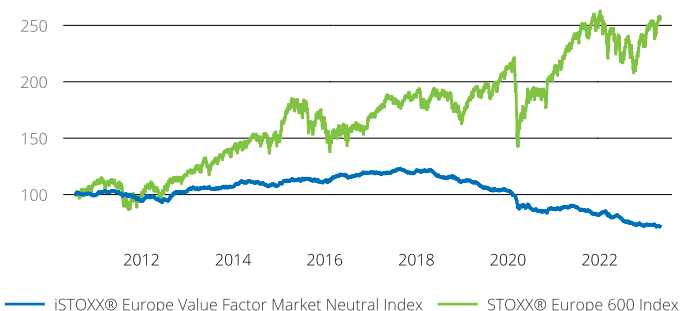
Key facts

- » Highly liquid futures
- » Range of 6 different single factors
- » Multi-factor approach to gather highest exposure from each dimension
- » Innovative strategy to offset market movements
- » Weekly rebalancing to be more reactive to the market
- » Integrated short position in the STOXX Europe 600 Futures Roll Index which is aimed to offset the market movements

Risk and return figures¹

| Index returns | Return (%) | | | | | Annualized return (%) | | | | |
|---|---------------------------|------|------|------|------|--------------------------------------|-----|-----|------|-----|
| | Last month | YTD | 1Y | 3Y | 5Y | Last month | YTD | 1Y | 3Y | 5Y |
| iSTOXX Europe Value Factor Market Neutral Index | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| STOXX Europe 600 Index | 2.4 | 11.0 | 6.4 | 47.3 | 37.3 | N/A | N/A | 6.4 | 13.9 | 6.6 |
| Index volatility and risk | Annualized volatility (%) | | | | | Annualized Sharpe ratio ² | | | | |
| | Last month | YTD | 1Y | 3Y | 5Y | Last month | YTD | 1Y | 3Y | 5Y |
| iSTOXX Europe Value Factor Market Neutral Index | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | N/A | N/A | 0.0 | 0.0 | 0.0 |
| STOXX Europe 600 Index | 6.3 | 13.1 | 16.3 | 16.7 | 17.9 | N/A | N/A | 0.4 | 0.7 | 0.4 |
| Index to benchmark | Correlation | | | | | Tracking error (%) | | | | |
| | Last month | YTD | 1Y | 3Y | 5Y | Last month | YTD | 1Y | 3Y | 5Y |
| iSTOXX Europe Value Factor Market Neutral Index | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Index to benchmark | Beta | | | | | Annualized information ratio | | | | |
| | Last month | YTD | 1Y | 3Y | 5Y | Last month | YTD | 1Y | 3Y | 5Y |
| iSTOXX Europe Value Factor Market Neutral Index | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Performance and annual returns³



¹ For information on data calculation, please refer to STOXX calculation reference guide.

² Based on EURIBOR1M

³ STOXX data from Jul. 23, 2010 to Apr. 28, 2023

(EUR, total return - nr), all data as of Apr. 28, 2023

ISTOXX INDICES

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Methodology

These indices are related to the iSTOXX Europe Single & Multi Factor indices and a rolling future strategy. The iSTOXX Europe Single Factor Market Neutral indices replicate a long position in one iSTOXX Europe Single Factor Index and a short position in the STOXX Europe 600 Futures Roll Index.

Additionally, the iSTOXX Europe Multi-Factor Market Neutral Index replicates a long position in the iSTOXX Europe Multi-Factor Index and a short position in the STOXX Europe 600 Futures Roll Index.

The weight of the short investment in the STOXX Europe 600 Futures Roll Index is defined by the beta of the constituents of the factor index to the STOXX Europe 600 (180 weekly returns). The beta is calculated within APT risk model (for information regarding the SunGard APT Modeling Guide please refer to: <http://empower.fisglobal.com/rs/134-VDF-014/images/APT-Modelling-Guide.pdf>). Those indices are reviewed once a week.

Quick facts

| | |
|--------------------------|--|
| Weighting | Beta: calculated within APT risk model between the constituents of |
| No. of components | 2 |
| Review frequency | Weekly |
| Calculation/distribution | Total Return NR, Excess Return - NR (EUR): real-time (every 15) |
| Calculation hours | Real-time: 09:00 CET 18:00 CET |
| Base value/base date | 100 as of Apr. 1, 2016 |
| History | Available daily back to Jul. 23, 2010 |
| Inception date | Jan. 19, 2017 |

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

Versions and symbols

| Index | ISIN | Symbol | Bloomberg | Reuters |
|--------------------|--------------|----------|-----------|-----------|
| Total Return - EUR | CH0351388795 | ISEVMETN | | .ISEVMETN |

Complete list available here: www.stoxx.com/data/vendor_codes.html

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

