

STOXX® EMERGING MARKETS EX CHINA SMALL CAP INDEX

Index description

The STOXX Emerging Markets ex China Small Cap Index is a broad market cap weighted index designed to represent the performance of the Small Cap companies from Emerging Markets excluding China covering approximately 15% of investable market capitalization. STOXX Emerging Markets ex China Small Cap Index is suitable for global investment products which include funds, exchange traded funds, and derivatives and can also be used for further building block approach strategies when appropriate. It follows a robust and modular framework which enables investors to utilize this index for a variety of investment objectives whilst using a consistent approach. It is derived from STOXX World Equity Index series and its countries follow the STOXX World Country Classification Framework.

Key facts

»Broad, yet liquid coverage of Small cap companies that supports clients' global investment decisions whilst avoiding home biases.

»A consistent and transparent methodology which fully embraces global standards of governance.

»Can serve as a basis for numerous derived strategies.

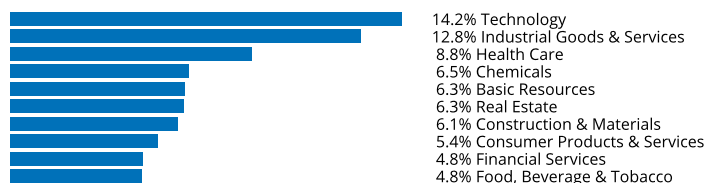
»Constructed using STOXX World Methodology.

»Its countries follow the STOXX World Country classification framework.

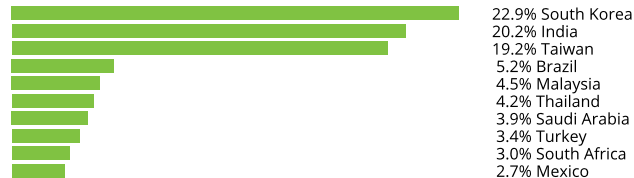
Descriptive statistics

Index	Market cap (USD bn.)		Components (USD bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
STOXX Emerging Markets ex China Small Cap Index	1,591.3	869.8	0.3	0.2	2.9	0.0	0.3	0.0	14.2
STOXX World AC Small Cap Index	10,295.1	8,034.8	1.0	0.4	18.3	0.0	0.2	0.0	8.5

Supersector weighting (top 10)



Country weighting



Risk and return figures¹

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX Emerging Markets ex China Small Cap Index	0.3	3.7	-7.3	45.6	0.2	N/A	N/A	-7.3	13.3	0.0
STOXX World AC Small Cap Index	-0.2	4.4	-2.1	40.4	20.1	N/A	N/A	-2.1	12.0	3.7
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio ²				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX Emerging Markets ex China Small Cap Index	8.3	10.0	15.6	15.0	17.1	N/A	N/A	-0.6	0.9	0.0
STOXX World AC Small Cap Index	11.6	14.4	20.3	17.7	19.0	N/A	N/A	-0.2	0.6	0.2
Index to benchmark	Correlation					Tracking error (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX Emerging Markets ex China Small Cap Index	0.6	0.4	0.5	0.5	0.6	9.2	14.3	18.6	16.1	15.8
Index to benchmark	Beta					Annualized information ratio				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
STOXX Emerging Markets ex China Small Cap Index	0.4	0.3	0.4	0.4	0.6	0.7	-0.2	-0.4	-0.0	-0.3

¹ For information on data calculation, please refer to STOXX calculation reference guide.

² Based on EURIBOR1M

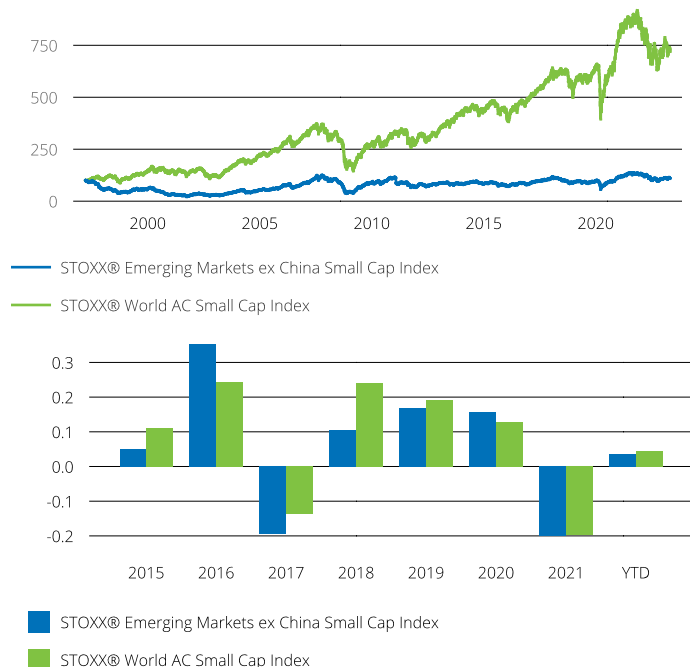
(USD, gross return), all data as of Apr. 28, 2023

STOXX INDICES

STOXX® EMERGING MARKETS EX CHINA SMALL CAP INDEX

Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) ³	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
STOXX Emerging Markets ex China Small Cap Index	14.3	12.4	10.2	11.8	1.3	2.4	0.7	0.7
STOXX World AC Small Cap Index	26.9	17.1	11.5	13.0	1.6	2.1	0.9	5.4

Performance and annual returns⁴

Methodology

The STOXX Emerging Markets ex China Small Cap Index is a broad market cap weighted index designed to represent the performance of the Small Cap companies from Emerging Markets excluding China covering approximately 15% of investable market capitalization. STOXX Emerging Markets ex China Small Cap Index is suitable for global investment products which include funds, exchange traded funds, and derivatives and can also be used for further building block approach strategies when appropriate. It follows a robust and modular framework which enables investors to utilize this index for a variety of investment objectives whilst using a consistent approach. It is derived from STOXX World Equity Index series and its countries follow the STOXX World Country Classification Framework.

Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Gross Return EUR	CH1213348134	SWEXCSGR		.SWEXCSGR
Net Return EUR	CH1213348126	SWEXCSR		.SWEXCSR
Price EUR	CH1213348142	SWEXCSP		.SWEXCSP
Gross Return USD	CH1213348100	SWEXCSGV		.SWEXCSGV
Net Return USD	CH1213348092	SWEXCSV	SWEXCSV INDEX	.SWEXCSV
Price USD	CH1213348118	SWEXCSL		.SWEXCSL

Complete list available here: www.stoxx.com/data/vendor_codes.html

Quick facts

Weighting	Free-float market capitalization
Cap factor	N/A
No. of components	Variable
Review frequency	Semi Annual
Calculation/distribution	Realtime 15 sec
Calculation hours	00:00:00 22:15:00
Base value/base date	1000 as of March. 21, 1997
History	Available from Mar. 21, 1997
Inception date	November. 16, 2022

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

CONTACT DETAILS

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.

³ gr. div. yield is calculated as gr. return index return minus price index return

⁴ STOXX data from Mar. 21, 1997 to Apr. 28, 2023

(USD, gross return), all data as of Apr. 28, 2023

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Top 10 Components⁵

Company	Supersector	Country	Weight (%)
COSMO ADVANCED MATERIALS & TEC	Consumer Products & Services	South Korea	0.33
Embraer	Industrial Goods & Services	Brazil	0.31
QUALITAS CONTROLADORA	Insurance	Mexico	0.30
SINBON Elec	Technology	Taiwan	0.30
NAVIN FLUORINE INTL.	Chemicals	India	0.26
VESTA	Real Estate	Mexico	0.24
Zee Enrtainment	Media	India	0.24
KPIT TECHNOLOGIES	Technology	India	0.24
JINDAL STAINLESS	Basic Resources	India	0.23
Promotora y Opr	Construction & Materials	Mexico	0.22

⁵ Based on the composition as of Apr. 28, 2023