ISTOXX GLOBAL MILLENNIALS RISK CONTROL 5% RV

Index description

The iSTOXX Global Millennials Risk Control 5% RV index is designed to control the risk profile of the underlying STOXX Global Millennials Index. The iSTOXX Global Millennials Risk Control 5% RV reflects a 5% target volatility strategy. This strategy involves a shift between a risk-free money market investment and a risky portfolio (measured by the STOXX Global Millennials Index). The allocation of the STOXX Risk Control Indices is determined on the basis of the realized volatility of the underlying index.

Key facts

»Provides steady returns with a much lower level of volatility than the underlying index

»Based on very liquid instruments money market and underlying index

»Offers full participation in less risky, booming equity markets while at the same time protecting investors when markets become turbulent

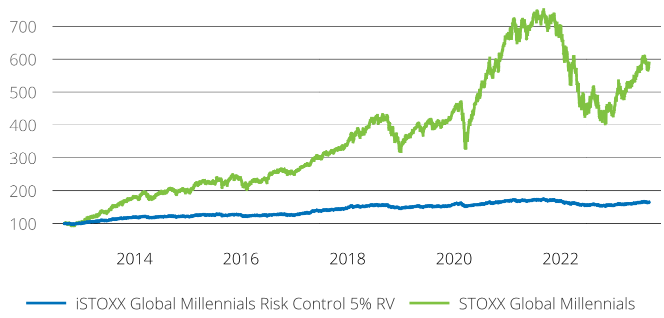
»Improved risk-return profiles for bull and bear markets

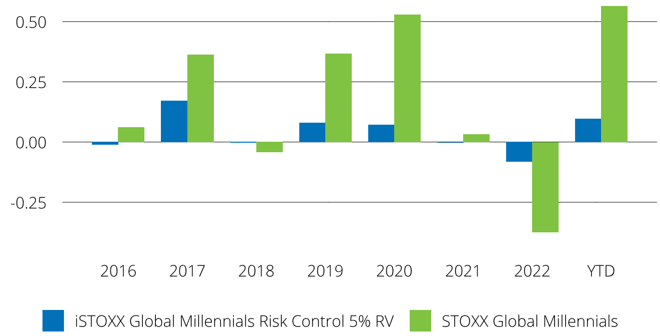
»Reacts immediately to changes in the prevailing market environment due to daily observation of volatility trigger levels

Risk and return figures[1]

Index returns					Return (%)					Annualized return (%)
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
iSTOXX Global Millennials Risk Control 5% RV	-1.1	6.3	5.5	0.5	5.2	N/A	N/A	5.6	0.2	1.0
STOXX Global Millennials	-3.4	56.4	26.8	0.4	37.3	N/A	N/A	27.0	0.2	6.6
Index volatility and risk					**Annualized volatility (%)**					**Annualized Sharpe ratio[2]**
iSTOXX Global Millennials Risk Control 5% RV	N/A	N/A	4.6	4.9	4.9	N/A	N/A	0.7	-0.1	0.2
STOXX Global Millennials	N/A	N/A	23.4	24.3	24.3	N/A	N/A	0.9	-0.0	0.3
Index to benchmark					**Correlation**					**Tracking error (%)**
iSTOXX Global Millennials Risk Control 5% RV	0.0	-0.1	0.0	-0.0	0.0	0.0	20.7	25.5	25.4	25.1
Index to benchmark					**Beta**					**Annualized information ratio**
iSTOXX Global Millennials Risk Control 5% RV	0.0	-0.0	0.0	-0.0	0.0	0.0	-1.6	-0.7	-0.2	-0.4

Performance and annual returns[3]





[1] For information on data calculation, please refer to STOXX calculation reference guide.
[2] Based on EURIBOR1M
[3] STOXX data from Sep. 07, 2012 to Aug. 31, 2023

(USD), all data as of Aug. 31, 2023

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Methodology

The index portfolio consists of an underlying index (STOXX Global Millennial's index) and an overnight money market investment. The rebalancing is done if the volatility changes by more than 5% since the last rebalancing to avoid high allocation turnover due to minimal deviations from the targeted risk level. In addition, a maximum exposure of 150% toward the risky asset is introduced to avoid extreme leveraged positions.

The detailed methodology, including calculation formula and full requirements, can be found in our rulebook :http://www.stoxx.com/indices/rulebooks.html

Quick facts

Weighting	rebalancing: daily
Calculation/distribution	realtime 15 sec
Calculation hours	09:00:00 22:30:00
Base value/base date	100 as of Sep. 07, 2012
History	Available since Sep. 7, 2012
Inception date	Feb. 28, 2019

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Excess Return USD	CH0313264761	ISMLNR5E	ISMLNR5E INDEX	.ISMLNR5E
Total Return - USD	CH0313264779	ISMLNR5T	nan	.ISMLNR5T

Complete list available here: www.stoxx.com/data/vendor_codes.html

CONTACT DETAILS

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BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers customization in almost unlimited forms for example in terms of component selection, weighting schemes and personalized calculation methodologies.